



TOWN OF WALLACE - NORTH CAROLINA

Fiscal Year 2022-2023 OPERATING BUDGET



TABLE OF CONTENTS

GENERAL INFORMATION

TOWN COUNCIL	1
TOWN MANAGEMENT	2
BUDGET PROCESS	3
FINANCIAL MANAGEMENT POLICIES	8

BUDGET MESSAGE AND ORDINANCE

BUDGET MESSAGE	13
BUDGET ORDINANCE	17

TOWN-WIDE BUDGET SUMMARY & INFORMATION

BUDGET SNAPSHOT	24
REVENUE & EXPENDITURE SUMMARY	25
TOWN REVENUES	26
TOWN EXPENDITURES	27
TOWN EXPENDITURES BY CATEGORY BY FUND	28

GENERAL FUND

FUND BALANCE ANALYSIS	30
REVENUES	31
EXPENDITURES BY CATEGORY	32
EXPENDITURES BY UNIT	33
GOVERNING BOARD	34
ADMINISTRATION	36
FINANCE	38
PUBLIC BUILDINGS	40
POLICE	42
FIRE	44
PLANNING	46
STREETS	48
POWELL BILL	50
SANITATION	52
PARKS AND RECREATION	54
LIBRARY	56
DEPOT	58
NON-DEPARTMENTAL	60

WATER & SEWER FUND

FUND BALANCE ANALYSIS	64
REVENUES	65
EXPENDITURES BY CATEGORY	66
EXPENDITURES BY DEPARTMENT	
WATER	68
COLLECTIONS	70
WASTEWATER TREATMENT PLANT	72
NON-DEPARTMENTAL	74

STORMWATER FUND

FUND BALANCE ANALYSIS	78
REVENUES	79
EXPENDITURES BY CATEGORY	80
EXPENDITURES BY DEPARTMENT	
OPERATIONS	82

AIRPORT COMMISSION FUND

FUND BALANCE ANALYSIS	86
REVENUES	87
EXPENDITURES BY CATEGORY	88
EXPENDITURES BY DEPARTMENT	
OPERATIONS	89

RATE SCHEDULE AND PERSONNEL INFORMATION

APPENDIX A	
SCHEDULE OF RATES AND FEES	92
APPENDIX B	
AUTHORIZED POSITIONS	98
SALARIES, GRADES AND CLASSIFICATIONS	100
SALARY SCALE	102

DEBT OBLIGATIONS & RATIOS	104
--------------------------------------	-----

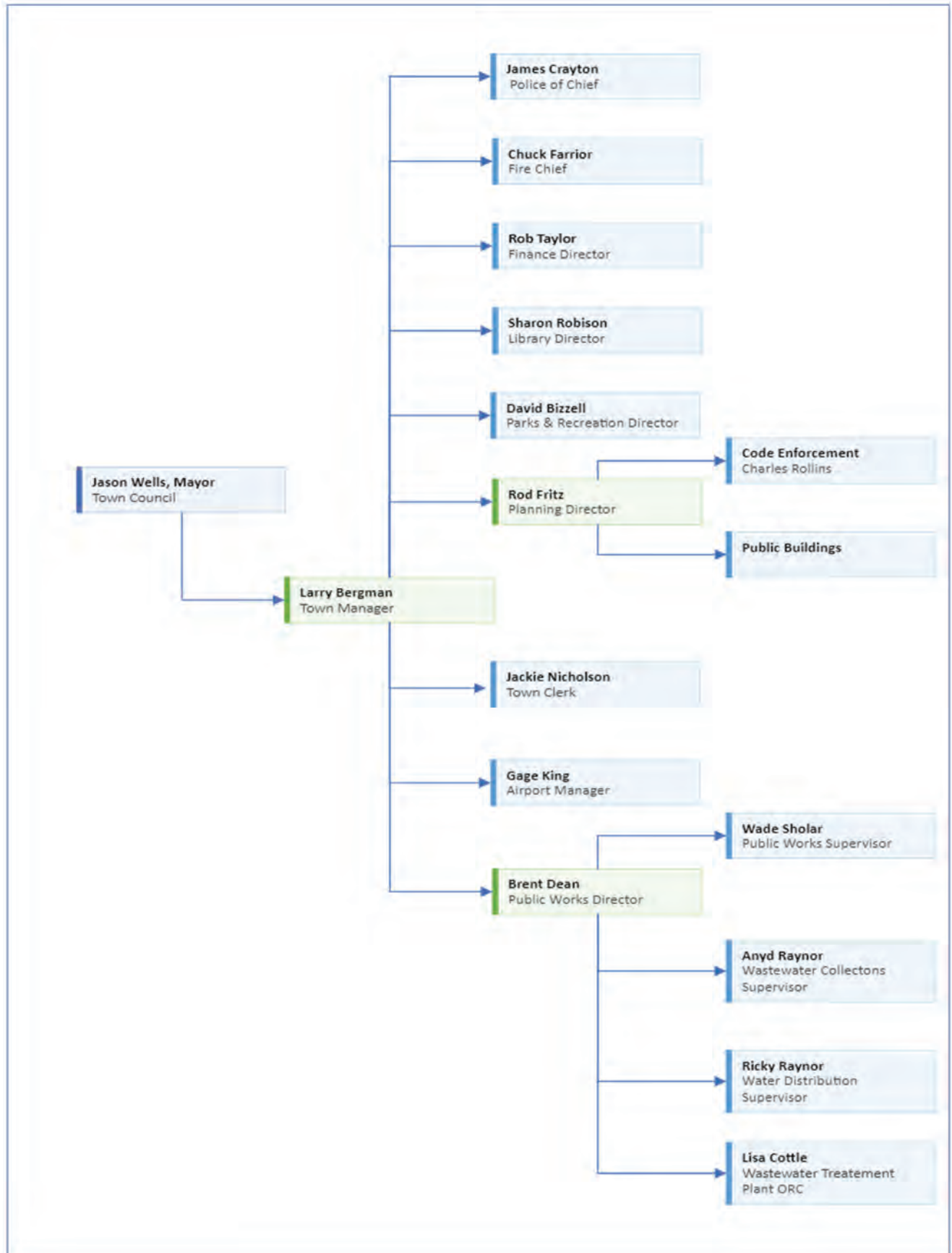
GLOSSARY	106
-----------------	-----

Mayor and Town Council

Mayor.....Jason Wells
Mayor Pro Tem.....Wannetta Carlton
Council Member.....Jeff Carter
Council Member.....Frank Brinkley
Council Member.....Francisco Rivas-Diaz
Council Member.....Jason Davis

Organization Chart

CITIZENS



Budget Process

Overview

The Town's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, and Enterprise Funds. Project ordinances are adopted for Capital Project funds. All budgets are prepared using the modified accrual basis of accounting.

Budgetary control is executed at the department level or by project. The Town Manager is authorized by the budget ordinance to transfer appropriations between line items within each department without limitation and may transfer up to 10% of a departments budget to another budget within the specific fund. Transfers between funds must be approved by the Town Council. All budget amendments are reported to the Council. During the year, several amendments to the original budget are necessary, the effects of which are not material.

Procedures

The Town's budget process begins in January, at which time the CIP materials and instructions are distributed to the departments. All departments receive their operating budget materials and instructions in March.

Department Directors are responsible for estimating departmental expenditures. The Budget Officer will make the determination of the revenue projections. The budget reflects the service priorities of the Council and the Citizens of the Town of Wallace. The service needs of the community are determined by public hearings and feedback through the Mayor and the Town Council. After final service priorities have been established and agreed upon, a balanced funding plan is formulated. Through careful assessment of funding requirements and financing methods, a proposed budget document is organized into final format and submitted to the Board for their consideration and approval.

The Board reviews the proposed budget with the Town Manager and staff during the Town's work session. A copy of the proposed budget is also filed with the Town Clerk for public review and also on the Town's website. A public hearing is scheduled prior to the formal adoption of the budget. Adoption of the budget by the Town Council establishes the legal authority to incur expenditures in the ensuing fiscal year. All annual appropriations lapse at fiscal year-end.

Budget Calendar

A budget calendar is included in the North Carolina General Statutes which prescribes the last day on which certain steps of that budget procedure are to be performed. The following schedule lists the tasks to be performed and the date by which each is required to be completed.

November

- Complete and return CIP budget request to Finance Department.
- Meet with Department Directors to review CIP budget requests.

February

- Budget Retreat with Council and department heads
- Distribute budget packages to Department Directors

March

- Department Director will transmit to the budget officer the budget requests and the revenue estimates for their department for the budget year.

April

- Meet with Department Directors to review budget requests.

May

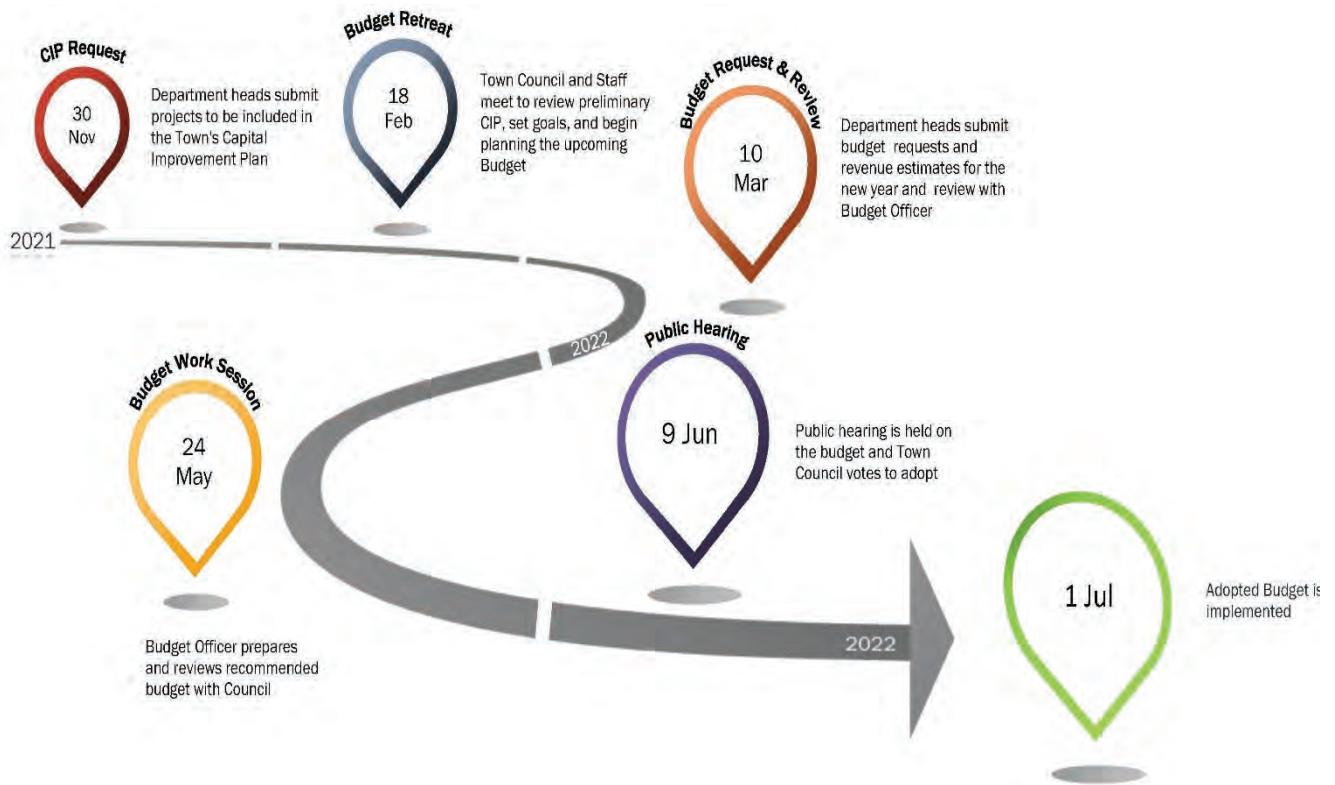
- Present recommended budget to Town Council

June

- Public Hearing on recommended budget
- Conduct additional budget work sessions with Town Council if required
- Adopt Budget Ordinance
- Adoption of the CIP Plan

July

- Budget ordinance Implemented and new budget year begins



Town of Wallace Budgeted Funds

The accounts of the Town are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The account groups are not funds but are a reporting device used to account for certain assets and liabilities of the governmental funds that are not recorded directly in those funds.

The following fund categories, further divided by fund type are subject to appropriation:

- **Governmental Funds** are used to account for governmental functions. Governmental funds include the following fund types:
 - **General Fund** - The General Fund is the general operating fund of the Town. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, state grants, and various other taxes and licenses. The primary expenditures are for public safety, street maintenance and construction, sanitation services, and general governmental functions.
 - **Special Revenue Funds** – Special Revenue Funds account for specific revenue sources (other than expendable trusts and agency funds or major capital projects) that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The Town maintains four

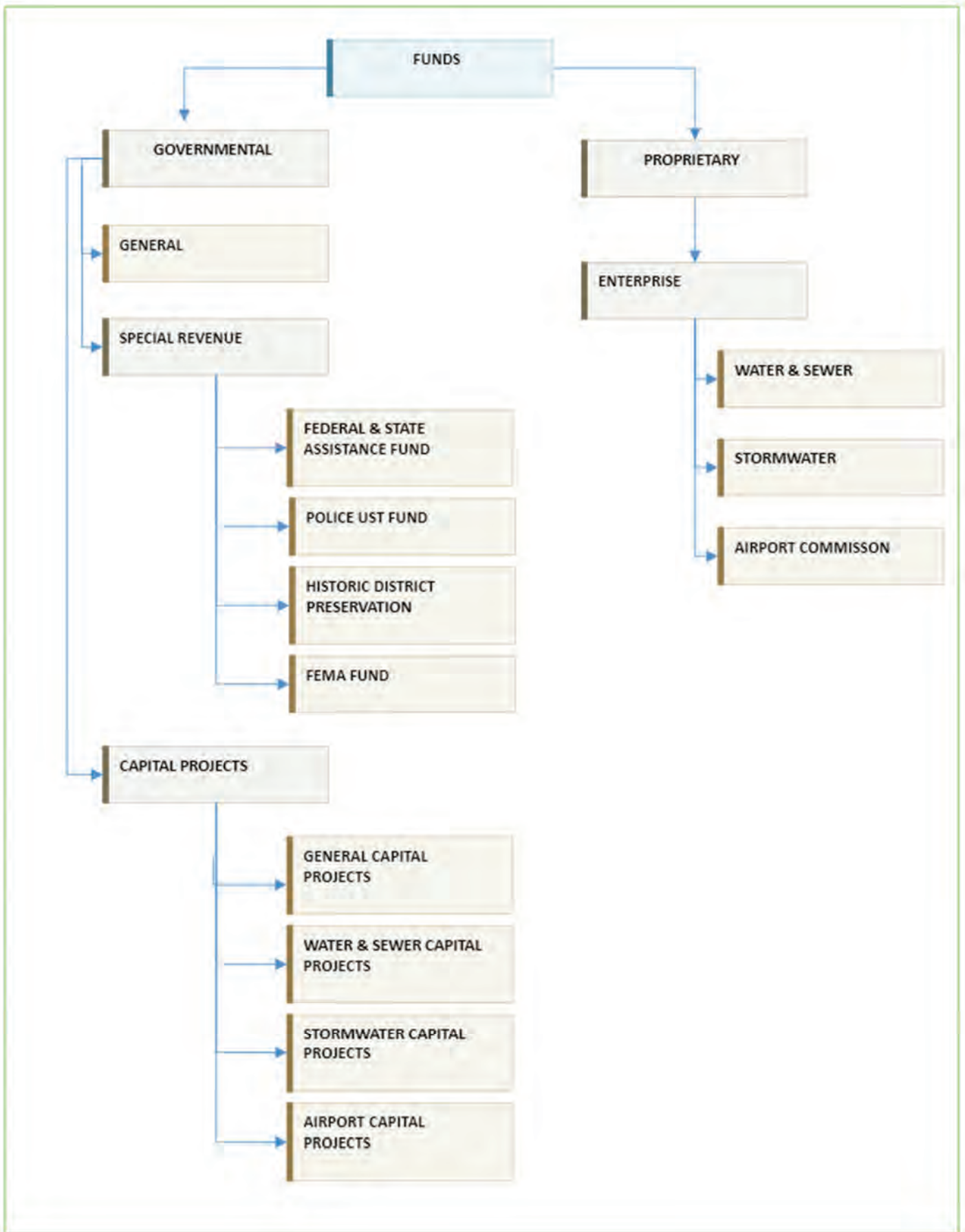
special revenue funds: Federal and State Assistance Fund Police Unauthorized Substance Tax Fund, the Historic District Preservation Revolving Loan Fund and the FEMA Fund. Budgets for Special Revenue Funds are approved individually and are not included in the Town's annual budget.

- **Capital Projects Funds** – Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital assets. The Town maintains four Capital Project Funds: General Capital Project Fund, Water and Sewer Capital Project Fund, Stormwater Capital Project Fund, and the Airport Capital Project Fund. Capital projects are typically multi-year projects and are budgeted separately. They are not part of the Town's annual budget.
- **Proprietary Funds** include the following fund type:
 - **Enterprise Funds** - Enterprise Funds account for those operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Town has three Enterprise Funds: the Water and Sewer Fund, Stormwater Fund, and the Airport Commission Fund.

In accordance with North Carolina General Statutes, all funds of the Town are budgeted and maintained during the year using the modified accrual basis of accounting. The governmental fund types are presented in the financial statements on this same basis. Under the modified accrual basis, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they are "measurable" and "available") to pay the liabilities of the current period. In addition, expenditures are recorded when the related fund liability is incurred, if measurable, except for unmatured principal and interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Proprietary funds are presented in the financial statements on the accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when earned and expenses are recognized in the period they are incurred.

Fund Structure Diagram



Financial Management Policies

The Financial Management Policies serve as guidelines for the preparation and operation of the annual budget. They are designed to complement the North Carolina Local Government Budget and Fiscal Control Act, recommendations from the Local Government Commission (LGC) and the Government Finance Officers Association. The policies were adopted by Town Council. They are reviewed each year during the budget process to ensure they continue to be relevant and to identify any issues that should be addressed with new policies. These policies assist in maintaining the Town's stable financial position and to ensure that Council's intentions are implemented and followed.

Accounting, Auditing, and Financial Reporting Policy

- The accounting systems for the Town will be compliant with the North Carolina Local Government Budget and Fiscal Control Act and will be maintained to enable the preparation of financial statements that conform to generally accepted accounting principles (GAAP).
- Reasonable access to the financial system will be made available to the department directors and other staff for the continuous monitoring of revenues and expenditures. Emphasis will be placed on internal budgetary and financial controls with regard to the financial system for the purposes of maintaining proper checks and balances.
- The Town will have an annual independent audit performed by a certified public accounting firm that will issue an opinion on the annual financial statements that are required by the Local Government Budget and Fiscal Control Act.
- The Town will prepare an Annual Comprehensive Financial Report (ACFR) that will be provided to the Town Council and is in compliance with established criteria to obtain the Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting and will be submitted to that award program each year.

Revenue Policy

- The Town shall continue to provide adequate funds for the stable operation of desired service levels through diversification of revenue sources to avoid over-reliance on any one revenue source and to maintain stable rates and fees.
- The Town will maximize user fees where possible in order to distribute the costs of municipal services to those who use the services; as to avoid subsidizing where the service is not used by the general public, except where appropriate; and to maintain charges that are equitable and efficient by capturing the costs to provide the service.
- Revenue sources will be reviewed on an annual basis, the levels of cost recovery will be reviewed, and the reasons for the subsidy will be reviewed.
- Property tax estimates will be based on the percentage of the levy realized in cash as of June 30 of the preceding fiscal year, in accordance with State law.

Expenditure Policy

- The Town shall prepare an annual balanced budget in accordance with the Local Government Budget and Fiscal Control Act, Generally Accepted Accounting Principles.

- Actual funds expended and received against budget will be reported to department directors on a monthly basis.
- Financial reports will be provided to the Town Council on a monthly basis

Capital Investment Policy

- The Town shall annually update and adopt a minimum 5-year Capital Improvement Plan (CIP) in conjunction with the Annual Operating Budget
- Capital expenditures included in the CIP as a project will generally cost at least \$25,000 and have a useful life of at least 5 years.
- The capitalization threshold minimum for fixed assets is set at \$5,000. The threshold will be applied to individual fixed assets and only for those with a minimum useful life of at least five years.

Debt Management Policy

- The Town will use appropriate debt instruments to provide funding for capital assets at the lowest cost with minimal risk
- The Town will use Pay-as-you-go funding for capital improvements or capital assets having a cost of less than \$25,000 or useful life of less than 3 years
- The Town will use the following debt ratios and limits when evaluating the issuance of debt:
 - Net Direct Debt per Capita - \$2,000
 - Net Direct Debt as Percentage of Assessed Valuation – 8%
 - Net Direct Debt Service as Percentage of Operational Budget – 12%
 - Ten Year Payout Ratio – 60%

Fund Balance Policy

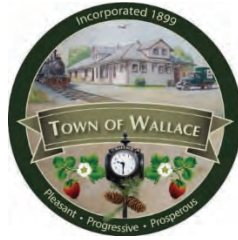
- The Town shall maintain a minimum unassigned fund balance in the General Fund in the amount of 25% of the General Fund expenditures and outflows at the end of each fiscal year.



BUDGET MESSAGE & ORDINANCE

Town of Wallace

Fiscal Year 2022-2023 Budget



Our Vision

Is to become the regional economic hub for commerce, medicine, technology, and opportunity for all people, defined by our small-town values and unified in diversity for the greater good of all people.

May 26, 2022

Dear Honorable Mayor Wells and Town Council:

This letter hereby transmits a Recommended Budget for Fiscal Year 2022-2023 to the Mayor and Town Council. The preparation of the annual Budget is one of the major responsibilities conferred by state law upon City and Town Managers in North Carolina that represents a balance between input and needs of departments, Council's priorities, and our ability to financially achieve those goals. The Town is in strong and improving financial condition despite the ongoing impacts of Pandemic, but there does seem to be looming changes in the economy, prices of goods and services, and a scarcity of some goods that we need to monitor as those things can impact our budget and financial position.

Throughout the process several things were kept in mind in the development of a balanced, recommended budget.

- We used realistic and conservative assumptions for revenue and expenditure estimates based on current internal, financial information as well as outside sources including the NC League of Municipalities revenue forecasts.
- We were committed to maintaining the current Ad Valorem Tax Rate of \$0.62/\$100 valuation.
- We kept aware that in all senses of the budget process that we must balance our operational needs and wants with the priorities of Council and the community, all while keeping financially stable. Often, not all of the "wants" can be addressed for all department requests.

- No Utility Fee changes are recommended this fiscal year for Wallace customers, but we do propose a change to outside customers to move us closer to rates that would be double that of customers within the jurisdiction. We do anticipate an increase in revenues from new meters anticipated to be installed before the end of the coming fiscal year.
- We continued a strategy of preserving and growing Fund Balance for future capital outlays, improvements, and contingencies, but also recognizing when those expenditures may be a good long-term decision. There is no General Fund transfer as a revenue source in the budget, however we are also intending to fund our portion of a radio grant match for the Fire Department as a capital project if and when that grant is approved in an estimated amount of \$28,000.
- Cost of living adjustments were made across the board as an additional midyear action for all employees that will continue to impact the 2022-2023 Fiscal Year. As we expressed to Council was our intent, we also addressed those positions that were still significantly behind our estimates for what should be a market rate with adjustments based on years of experience and how close they were to our estimated “market” rate at the time.

The continuing challenges in the budget process are:

- Keeping focus on a need for long term infrastructure improvements
- Lingering impacts of the COVID-19 Pandemic and an impending recession on revenues and expenditures in the coming fiscal year including American Rescue Plan opportunities
- Maintaining a fair and competitive pay and compensation program for all employees in the light of increased inflation and heavy competition.
- Understanding that some significant capital projects are coming in the next few fiscal years.

The Finance Director and I share a desire to be conservative with the budget predictions which made balancing budgets across all funds challenging as it often can be. The coming fiscal year, like last year, has some unknown factors, so we are conservatively estimating a fairly flat growth in ad valorem values and sales tax revenues. The last increase in utility fees for services has improved our ability to afford infrastructure improvements and future capital needs. While no utility increases are planned across the board in the coming fiscal year, we do propose increasing out of town customer rates to continue moving them closer to a “double” rate. We do anticipate increases in revenues when the new meters are installed. We will then continue to use the rate study to guide future changes.

There continues to be a significant gap between departmental requests with over \$500,000 dollars’ worth of requests from General Fund departments that are unfunded in the Manager’s Recommended Budget. These requests are legitimate, valuable requests that could benefit the Town and Community as a whole, so we will continue to seek outside funding from grants or other initiatives to make more of these requests a reality. We will also monitor our revenues and expenditures to also look for opportunities to do additional projects.

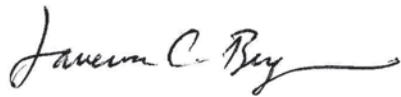
In Fiscal Year 2022-2023:

- The proposed General Fund budget is balanced at \$5,105,013. This is an increase of approximately 3.03% or \$150,058. There are 46 Full Time Equivalent staffing positions assigned to the General Fund.

- The proposed Utility Fund is balanced at \$4,220,000. This is an increase of 6.15% or \$244,500. There are 16 Full Time Equivalent staffing positions assigned to the Utility Fund.
- The proposed Airport Fund is balanced at \$211,000. This represents a decrease of \$12,168 or 6.12%. There are 1.5 Full Time Equivalent staffing positions assigned to the Airport Fund.
- The proposed Stormwater Drainage Fund is balanced at \$454,200 representing an increase of 138.80% or \$264,000. There are 0.5 Full Time Equivalent staffing positions assigned to the Stormwater Fund. The increase is due to the purchase and financing of a new street sweeper.

In conclusion, I look forward to continuing our budget discussions in working toward a final approved budget for Fiscal Year 2022-2023. I extend my thanks all department heads and other key staff for their assistance, input and professionalism in the budget process and beyond. In particular I would recognize Finance Director Rob Taylor for doing a tremendous amount of work in balancing the budget and creating an attractive and informational budget document. I also want to thank the Mayor and Council members for their input and dedication to the Town of Wallace and its continued success.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Laurence C. Bergman". The signature is written in black ink and includes a long, sweeping horizontal line at the end.

Laurence C. Bergman
Town Manager



STATE OF NORTH CAROLINA

TOWN OF WALLACE

ORDINANCE 23-22-01

Budget Ordinance for the Fiscal Year 2022-2023

NOW, THEREFORE, BE IT ORDAINED by the Town Council of Wallace, North Carolina, that the following anticipated fund revenues and departmental expenditures, with certain restrictions and authorizations, are hereby appropriated and authorized for the operation of the Town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

SUMMARY

General Fund	\$	5,105,013
Water & Sewer Fund		4,220,000
Stormwater Fund		454,200
Airport Commission Fund		211,000
	\$	<u>9,990,213</u>

SECTION 1: GENERAL FUND

REVENUES

AD Valorem Taxes	\$ 1,375,250
Vehicle Taxes	175,000
Prior Years	100,000
Fire Property Tax Pender	15,000
Fire Property Tax Duplin	80,750
Penalties & Interest	35,000
1% Sales Tax - Art. 39	360,500
0.5% Sales Tax - Art. 40	312,850
0.5% Sales Tax - Art. 42	183,770
Sales Tax - Art. 44	142,753
Hold Harmless Tax	347,800
1/4 % Fire Sales Tax	75,000
Utility Franchise Tax	240,000
Beer and Wine Tax	18,000
Cell Tower Franchise Fee	70,000
ABC Revenues	18,000
Solid Waste Disposal Tax	3,000
Powell Bill	115,000
Local/State Grants	83,531
Business Registration Fees	8,750
Planning Fees/Permits	7,500
Refuse Collection Fees	660,000
Recreation Revenue	50,000
Library Fees	5,000
Facility Rental Fees	27,800
Investment Earnings	20,000
Misc. Revenues	50,000
Sale of Fixed Assets	45,000
Duplin County Fire Contribution	26,050
Donations	25,000
FEMA Reimbursement	100,000
Insurance Proceeds	5,000
Transfer to Other Funds	323,709
	<u>\$ 5,105,013</u>

EXPENDITURES

Governing Body	\$ 85,602
Administration	233,064
Finance	271,395
Public Buildings	175,002
Police	1,805,769
Fire	324,250
Planning	207,386
Streets	535,263
Powell Bill	115,000
Sanitation	452,500
Parks & Recreation	539,012
Library	195,769
Depot	50,001
Non Departmental	115,000
	<u>\$ 5,105,013</u>

SECTIONS 2: WATER AND SEWER FUND

REVENUES

Water Charges	\$ 1,500,000
Sewer Charges	2,350,000
Reconnect Fees & Penalties	40,000
Connection & Install Fees	35,000
Capacity Fees	25,000
Investment Earnings	25,000
Miscellaneous Revenues	20,000
Sale of fixed Assets	60,000
Issuance of Debt	165,000
	<u>\$ 4,220,000</u>

EXPENDITURES

Water Operations	\$ 1,079,370
Collections Operations	413,207
Treatment Plant Operations	2,013,581
Non Departmental	713,842
	<u>\$ 4,220,000</u>

SECTION 3: STORMWATER FUND

REVENUES

Stormwater Fees	\$ 190,000
Investment Earnings	200
Miscellaneous Revenues	4,000
Issuance of Debt	260,000
	<u>\$ 454,200</u>

EXPENDITURES

Stormwater Operations	\$ 454,200
	<u>\$ 454,200</u>

SECTION 4: AIRPORT COMMISSION FUND

REVENUES

Sales and Services	\$ 138,500
Investment Earnings	500
Transfers in and Other Revenue	72,000
	<u>\$ 211,000</u>

EXPENDITURES

Airport Operations	\$ 211,000
	<u>\$ 211,000</u>

SECTION 5: RATE AND FEE SCHEDULE

There is hereby established and authorized, for the fiscal year 2022-2023, a rate and fee schedule contained in Appendix A.

SECTION 6: LEVY OF TAXES

There is hereby levied, for Fiscal Year 2022-2023, the following Ad Valorem Tax Rate of **\$0.62** per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2022, in order to finance the foregoing applicable appropriations. This rate is based on an estimated assessed valuation of \$232,986,012.

SECTION 7: RESTRICTIONS ON BUDGET OFFICER

The Budget Officer shall not have any authority to appropriate fund balance or to increase total appropriations. All interfund and interdepartmental transfers shall be accomplished only with specific advanced approval of the Town of Wallace. The Budget Officer shall not be authorized to charge expenditures against a contingency without advanced approval of the Town of Wallace.

SECTION 8: SPECIAL AUTHORIZATIONS BY BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate any appropriations within departments.
- B. The Budget Officer shall be authorized to execute interfund and interdepartmental transfers in emergency situations.
- C. The Budget Officer shall be authorized to effect interdepartmental transfers in the same fund, not to exceed 10 percent of the appropriated monies for the department whose allocation is needed.
- D. The Budget Officer may reallocate and reclassify Town positions and expenditures as necessary to address budget and service level issues more effectively.
- E. Notification of all transfers and budget amendments approved by the Budget Officer shall be made to the Town Council at its meeting following the transfer.

SECTION 9: RE-APPROPRIATION OF FUNDS ENCUMBERED IN FISCAL YEAR 2022

Outstanding purchase orders as of June 30, 2022, shall be added to each appropriation authorized above in order to account for the payment against the fiscal year in which is paid.

SECTION 10: PAY, CLASSIFICATION, AND POSITIONS FUNDED

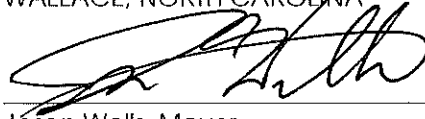
The Town's pay and classification plan and positions listed in Appendix B are hereby authorized. The Town Manager is hereby authorized to fill such positions when such are vacant with the grade stated for each position. Any pay changes for Town employees shall begin with the first full payroll in the new fiscal year which will begin June 30, 2022.

SECTION 11: UTILIZATION OF BUDGET ORDINANCE

This ordinance shall be the basis of the financial plan for the Town of Wallace municipal government during the 2021-2022 fiscal year. The Budget Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

Adopted this, 9th day of June, 2022.

WALLACE, NORTH CAROLINA



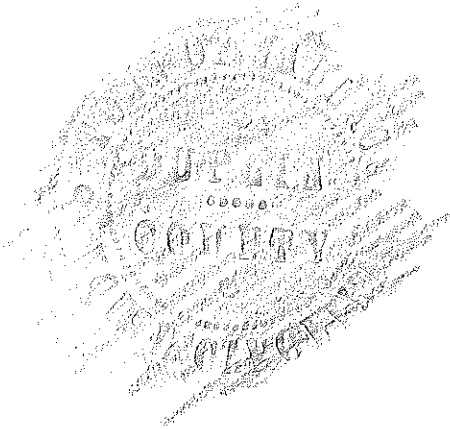
Jason Wells, Mayor

{TOWN SEAL}

ATTEST:



Jacqueline Nicholson, Town Clerk





TOWN-WIDE BUDGET SUMMARY & INFORMATION

Town of Wallace, North Carolina FY 2022-2023 Annual Budget Snapshot

Where Does The Money Go?

General Fund
Total Budget \$5,105,103



Governing Body, \$85,602	Police, \$1,805,769	Fire, \$324,250	Streets, \$535,263	Sanitation, \$452,500	Library, \$195,769
Administration, \$229,984		Planning, \$207,386	Powell Bill, \$115,000		NonDept, \$115,000
Finance, \$271,395				Parks & Recreation, \$542,092	
Public Buildings, \$175,002					

Water & Sewer Fund

Total Budget \$ 4,220,000



Wastewater Treatment Plant, \$2,013,581	Water, \$1,079,370
NonDept, \$713,842	Collections, \$413,207

Total Five Year Capital Improvement Plan

\$63,996,006

CIP Spotlight

River Landing/River Road Sewer Expansion	\$ 1,259,060
Public Services Operation Center Renovation	\$ 574,800
Sewer Line Rose Hill/Valley Protein	\$ 6,000,000
New Water Wells	\$ 936,000
AMI water meters	\$ 1,300,000
Farrior Park at Boney Mill	\$ 836,300
Boney Mill Grist Mill Renovations	\$ 617,800
Inclusive Playground	\$ 325,000
WWTP Upgrades	\$ 520,000
Airport Runway Extension & Road Relocate	\$ 13,292,560

Budget Highlights

\$ **Tax Rate: \$.62/\$100**

🏠 **Tax Base Residential \$122,160,682**

🏪 **Business Registration Fee \$25.00**

¢ **1¢ Tax Rate = \$26,155**

🏢 **Tax Base Commercial \$88,412,988**

💰 **Total Municipal Debt \$6,314,066**

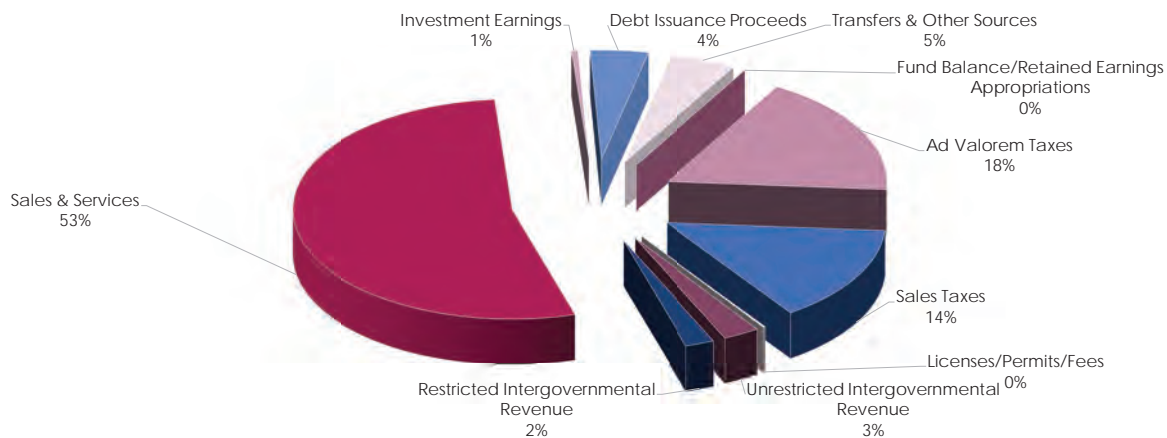
316 East Murray Street Wallace, North Carolina
www.wallacenc.gov

TOWN REVENUES & EXPENDITURES SUMMARY

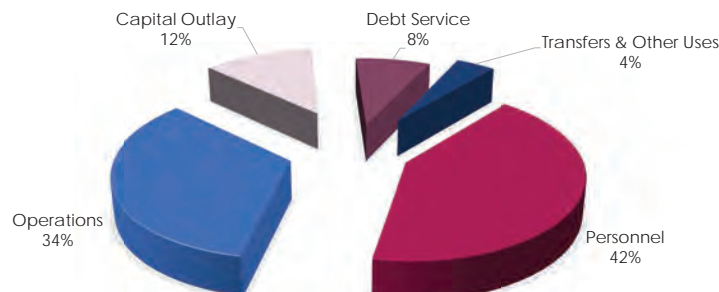
	Governmental Funds		Enterprise Funds			
FY23 Revenues	General	Water & Sewer	Stormwater	Airport Commission Fund	All Funds	
Ad Valorem Taxes	\$ 1,781,000				\$ 1,781,000	
Sales Taxes	1,422,673				1,422,673	
Licenses/Permits/Fees	16,250				16,250	
Unrestricted Intergovernmental Revenue	266,000				266,000	
Restricted Intergovernmental Revenue	211,531		4,000		215,531	
Sales & Services and Other Revenue	958,850	4,030,000	190,000	150,500	5,329,350	
Investment Earnings	20,000	25,000	200	500	45,700	
Debt Issuance Proceeds	-	165,000	260,000		425,000	
Transfers & Other Sources	428,709	-		60,000	488,709	
Fund Balance/Retained Earnings Appropriations	0				0	
Total Town Revenues	\$ 5,105,013	\$ 4,220,000	\$ 454,200	\$ 211,000	\$ 9,990,213	

FY23 Expenditures	General	Water & Sewer	Stormwater	Airport Commission Fund	All Funds
Personnel	\$ 3,054,642	\$ 1,034,650	\$ 23,469	\$ 88,947	\$ 4,201,708
Operations	1,515,485	1,615,300	131,129	122,053	3,383,967
Capital Outlay	215,500	719,250	260,000	-	1,194,750
Debt Service	256,887	526,255	10,102	-	793,244
Transfers & Other Uses	62,500	324,545	29,500	-	416,545
Total Town Expenditures	\$ 5,105,013	\$ 4,220,000	\$ 454,200	\$ 211,000	\$ 9,990,213

FY23 Budgeted Revenues



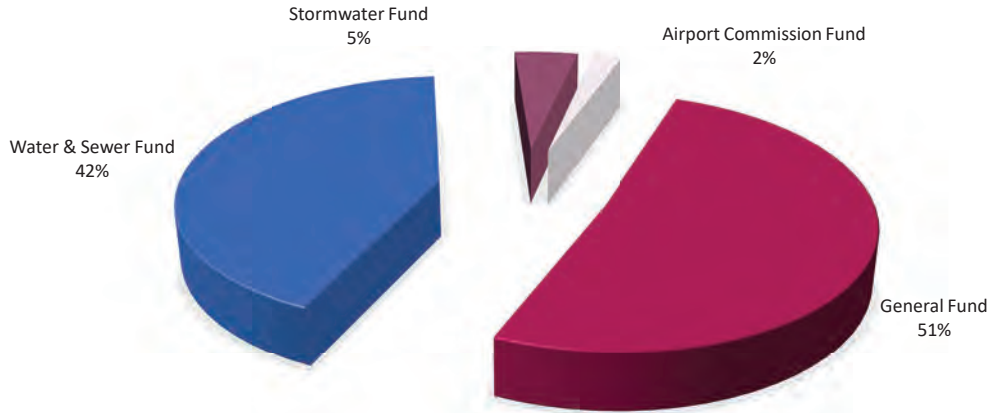
FY23 Budgeted Expenditures



TOWN REVENUES

	FY21	FY22	FY23	FY23	FY23	\$ Change	% Change
By Budget Fund	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
General Fund	4,691,880	4,954,955	5,571,476	5,105,013	5,105,013	150,058	3.03%
Water & Sewer Fund	3,185,311	3,975,500	4,275,000	4,220,000	4,220,000	244,500	6.15%
Stormwater Fund	247,796	190,200	454,200	454,200	454,200	264,000	138.80%
Airport Commission Fund	204,385	198,832	210,409	211,000	211,000	12,168	6.12%
Total Town Revenues	\$ 8,329,372	\$ 9,319,487	\$ 10,511,085	\$ 9,990,213	\$ 9,990,213	\$ 670,726	7.20%
% Change		11.89%	12.79%	7.20%	7.20%		

FY23 Town-wide Revenue by Fund



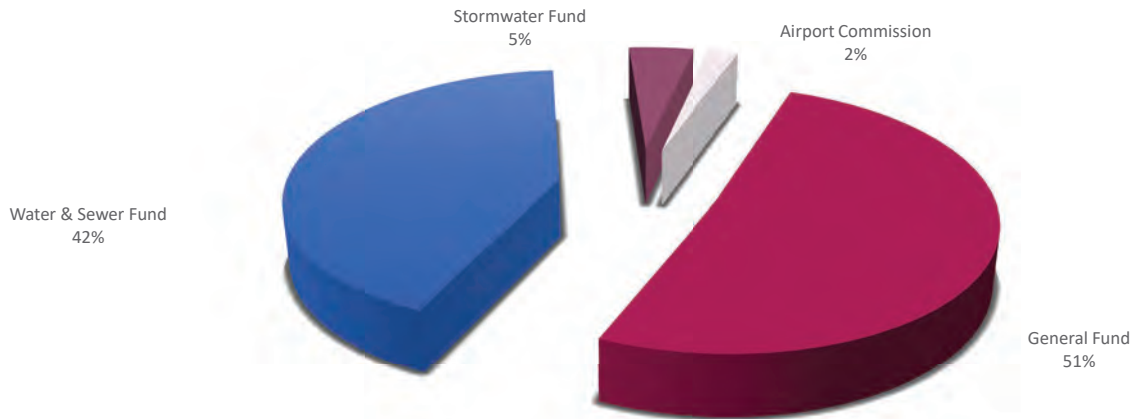
Town-Wide Revenue By Fiscal Year



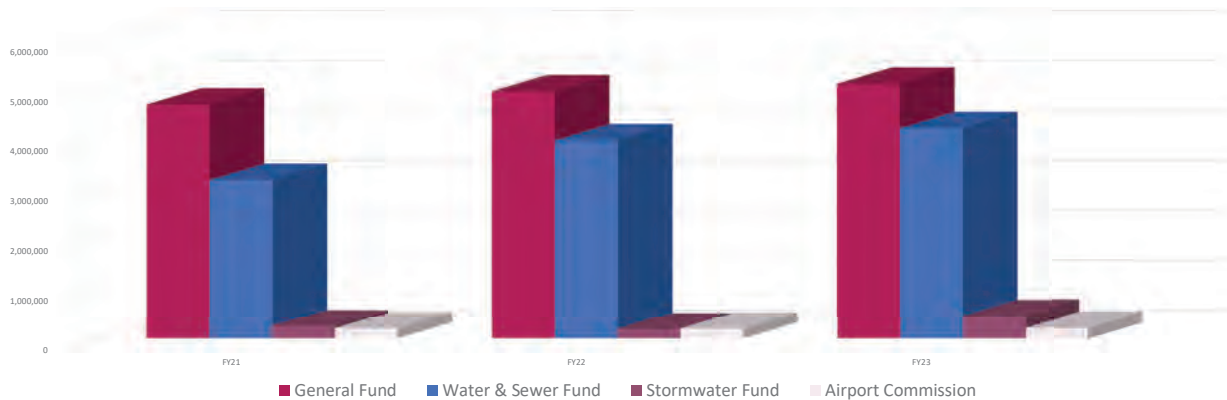
TOWN EXPENDITURES

By Budget Fund	FY21	FY22	FY23	FY23	FY23	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
General Fund	4,691,880	4,954,955	5,571,476	5,105,013	5,105,013	150,058	3.03%
Water & Sewer Fund	3,185,311	3,975,500	4,275,000	4,220,000	4,220,000	244,500	6.15%
Stormwater Fund	247,796	190,200	454,200	454,200	454,200	264,000	138.80%
Airport Commission	204,385	198,832	210,409	211,000	211,000	12,168	6.12%
Total Town Expenditures	\$ 8,329,372	\$ 9,319,487	\$ 10,511,085	\$ 9,990,213	\$ 9,990,213	\$ 670,726	7.20%
<i>% Change</i>		11.89%	12.79%	7.20%	7.20%		

FY23 Town-wide Expenditures by Fund



Town-Wide Expenditures By Fiscal Year



TOWN EXPENDITURES by Category by Fund

	FY21	FY22	FY23	FY23	FY23	\$	%
						Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel							
General Fund	2,601,982	2,836,997	3,094,010	3,054,642	3,062,722	225,725	7.96%
Water & Sewer Fund	817,639	927,811	1,028,300	1,034,650	1,034,650	106,839	11.52%
Stormwater Fund	-	23,088	23,469	23,469	23,469	381	100.00%
Airport Commission Fund	77,092	81,882	87,947	88,947	88,947	7,065	8.63%
Total Town Personnel	3,496,713	3,869,778	4,233,726	4,201,708	4,209,788	331,930	8.58%
Operations							
General Fund	1,398,291	1,350,910	1,624,670	1,515,484	1,507,404	156,494	11.58%
Water & Sewer Fund	1,498,125	1,528,873	1,676,650	1,615,300	1,615,300	86,427	5.65%
Stormwater Fund	86,004	94,201	131,129	131,129	131,129	36,928	39.20%
Airport Commission Fund	127,293	116,950	122,462	122,053	122,053	5,103	4.36%
Total Town Operations	3,109,713	3,090,934	3,554,911	3,383,966	3,375,886	284,952	9.22%
Capital Outlay							
General Fund	442,475	410,725	533,000	215,500	215,500	-195,225	-47.53%
Water & Sewer Fund	163,476	688,781	719,250	719,250	719,250	30,469	4.42%
Stormwater Fund	86,913	40,000	260,000	260,000	260,000	220,000	550.00%
Airport Commission Fund	-	-	-	-	-	0	0.00%
Total Town Capital Outlay	692,864	1,139,506	1,512,250	1,194,750	1,194,750	55,244	4.85%
Debt Service							
General Fund	174,160	250,241	256,887	256,887	256,887	6,646	2.66%
Water & Sewer Fund	706,071	574,482	526,255	526,255	526,255	-48,227	-8.39%
Stormwater Fund	9,747	10,103	10,102	10,102	10,102	-1	-0.01%
Airport Commission Fund	-	-	-	-	-	0	0.00%
Total Town Debt Service	889,978	834,826	793,244	793,244	793,244	-41,582	-4.98%
Transfers & Other Uses							
General Fund	74,972	106,082	62,909	62,500	62,500	-43,582	-41.08%
Water & Sewer Fund	-	255,553	324,545	324,545	324,545	68,992	100.00%
Stormwater Fund	65,132	22,808	29,500	29,500	29,500	6,692	29.34%
Airport Commission Fund	-	-	-	-	-	0	0.00%
Total Town Transfers & Other	140,104	384,443	416,954	416,545	416,545	32,102	8.35%
Total	8,329,372	9,319,487	10,511,085	9,990,213	9,990,213	670,726	7.20%
% Change		11.89%	12.79%	7.20%	7.20%		



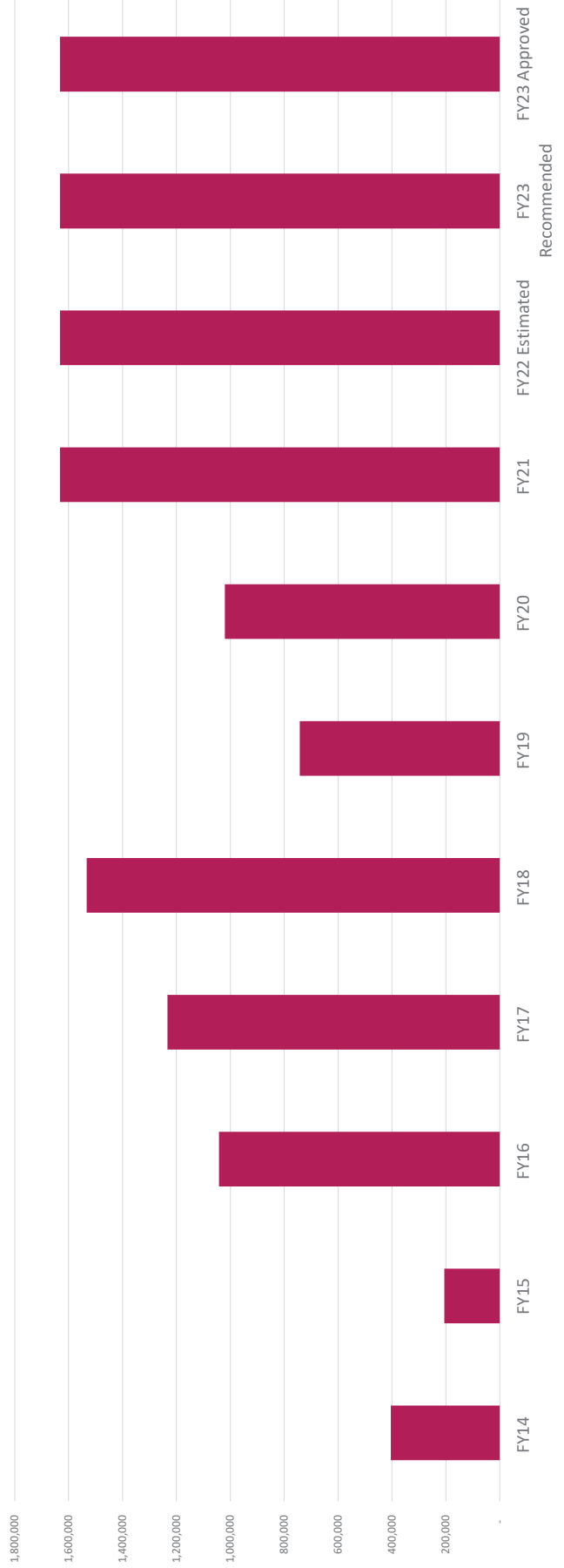
GENERAL FUND

FUND BALANCE - GENERAL FUND - UNASSIGNED

Fiscal Year	Beginning Fund Balance	Ending Fund Balance	Change in Fund Balance	% of Annual Expenditures	Months Equivalent
FY14	811,934	404,303	(46,714)	8.6%	1.03
FY15	404,303	205,401	(198,902)	4.3%	0.51
FY16	205,401	1,042,280	836,879	22.5%	2.70
FY17	1,042,280	1,233,855	191,575	31.7%	3.81
FY18	1,233,855	1,533,112	299,257	36.9%	4.43
FY19	1,533,112	742,508	(790,604)	17.9%	2.15
FY20	742,508	1,020,854	278,346	19.6%	2.35
FY21	1,020,854	1,632,269	611,415	31.3%	3.75
FY22 Estimated	1,632,269	1,632,269	-	32.9%	3.95
FY23 Recommended	1,632,269	1,632,269	-	32.0%	3.84
FY23 Approved	1,632,269	1,632,269	(0)	32.0%	3.84

1 - Restatement of Fund Balance

Unsigned General Fund Balance - History & Projections



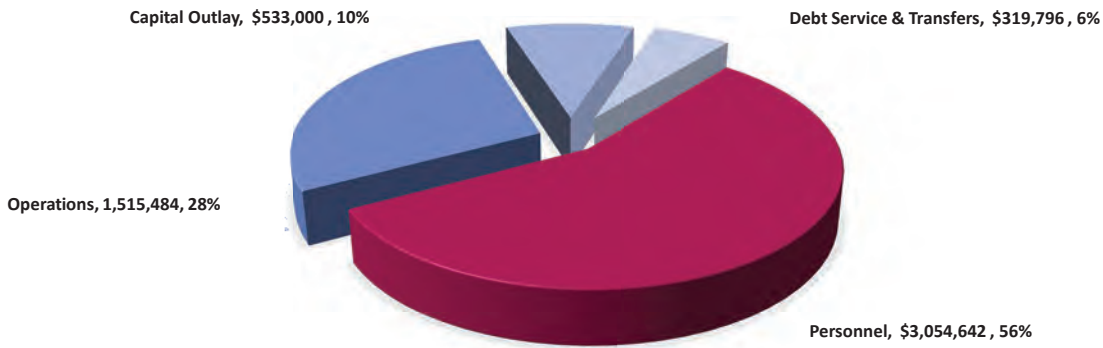
GENERAL FUND REVENUES

	FY21	FY22	FY23	FY23	FY23	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
						From Budget	
Ad Valorem Taxes							
Current Tax Levy	1,354,532	1,332,419	1,375,250	1,375,250	1,375,250	42,831	3.21%
Prior Years Tax Levy	162,867	151,000	100,000	100,000	100,000	(51,000)	-33.77%
Current Motor Vehicle Tax Levy	173,459	135,000	173,022	175,000	175,000	40,000	29.63%
Fire Tax - Pender	9,896	15,000	15,000	15,000	15,000	-	0.00%
Fire Tax - Duplin	64,750	65,000	80,738	80,750	80,750	15,750	24.23%
Penalties & Interest	48,144	50,000	35,000	35,000	35,000	(15,000)	-30.00%
Ad Valorem Taxes Total	1,813,648	1,748,419	1,779,010	1,781,000	1,781,000	32,581	1.86%
Local Option Sales Taxes							
1% Sales Tax - Art. 39	337,416	288,000	360,000	360,500	360,500	72,500	25.17%
0.5% Sales Tax - Art. 40	295,773	277,000	312,850	312,850	312,850	35,850	12.94%
0.5% Sales Tax - Art. 42	172,090	152,000	183,770	183,770	183,770	31,770	20.90%
Sales Tax - Art. 44	110,460	115,000	135,580	142,753	142,753	27,753	24.13%
Hold Harmless Tax	331,507	300,500	347,800	347,800	347,800	47,300	15.74%
1/4% Fire Sales Tax	59,487	56,000	65,000	75,000	75,000	19,000	33.93%
Sales Tax Total	1,306,733	1,188,500	1,405,000	1,422,673	1,422,673	234,173	19.70%
Unrestricted Intergovernmental							
Utility Franchise Tax	236,591	242,000	240,000	240,000	240,000	(2,000)	-0.83%
Beer and Wine Tax	16,582	18,000	18,000	18,000	18,000	-	0.00%
ABC Commission Revenues - General	16,445	5,000	5,000	5,000	5,000	-	0.00%
Solid Waste Disposal Tax	2,958	3,000	2,900	3,000	3,000	-	0.00%
Unrestr. Intergovt. Rev. Total	272,576	268,000	265,900	266,000	266,000	(2,000)	-0.75%
Restricted Intergovernmental							
Powell Bill	107,004	115,000	115,000	115,000	115,000	-	0.00%
ABC Commission Revenues - Police	27,740	30,000	13,000	13,000	13,000	(17,000)	-56.67%
GCC Police Grant	54,900	20,875	20,875	20,875	20,875	-	0.00%
Federal/State/Local Grants	164,850	57,250	314,656	62,656	62,656	5,406	0.00%
Restr. Intergovt. Rev. Total	354,494	223,125	463,531	211,531	211,531	(11,594)	-56.67%
Permits and Fees							
Businesss Registration Fee	1,134	12,000	8,750	8,750	8,750	(3,250)	0.00%
Planning Fees/Permits	4,010	5,000	7,500	7,500	7,500	2,500	50.00%
Permit and Fees Total	5,144	17,000	16,250	16,250	16,250	(750)	1
Sales and Services							
Refuse Collection Fees	627,191	650,000	660,000	660,000	660,000	10,000	1.54%
Cell Tower Rental Fees	74,881	70,000	70,000	70,000	70,000	-	0.00%
Rents	7,955	27,000	27,000	27,800	27,800	800	2.96%
Recreation Revenue	26,978	45,000	50,000	50,000	50,000	5,000	11.11%
Library Fees	1,965	7,500	2,500	5,000	5,000	(2,500)	0.00%
Sales and Services Total	738,970	799,500	809,500	812,800	812,800	13,300	1.66%
Investment Earnings							
Investment Earnings	15,881	16,000	20,000	20,000	20,000	4,000	25.00%
Investment Earnings Total	15,881	16,000	20,000	20,000	20,000	4,000	25.00%
Other Revenue/Non-Operating							
Miscellaneous	10,110	85,000	25,000	50,000	50,000	(35,000)	-41.18%
Duplin County Fire Dept Contribution	26,054	26,050	26,050	26,050	26,050	-	0.00%
Sale of Fixed Assets	18,200	45,000	45,000	45,000	45,000	-	0.00%
Donations	33,533	7,500	7,500	25,000	25,000	17,500	233.33%
Other Rev./Non-Op Total	87,897	163,550	103,550	146,050	146,050	(17,500)	-10.70%
Other Finance Sources(Uses)							
Proceeds from Issuance of Debt	121,840	194,000	-	-	-	(194,000)	-100.00%
FEMA Administrative Reimbursement	-	51,000	-	100,000	100,000	49,000	100.00%
Insurance Proceeds	6,025	7,500	5,000	5,000	5,000	(2,500)	0.00%
Transfer from Other Funds	201,349	278,361	326,252	323,709	323,709	45,348	0.00%
Fund Balance Appropriated (Contribution)	(232,677)	-	377,482	0	0	0	0.00%
Other Finance Sources(Uses) Total	96,537	530,861	708,735	428,709	428,709	(102,152)	-19.24%
	4,691,880	4,954,955	5,571,476	5,105,013	5,105,013	150,058	3.03%

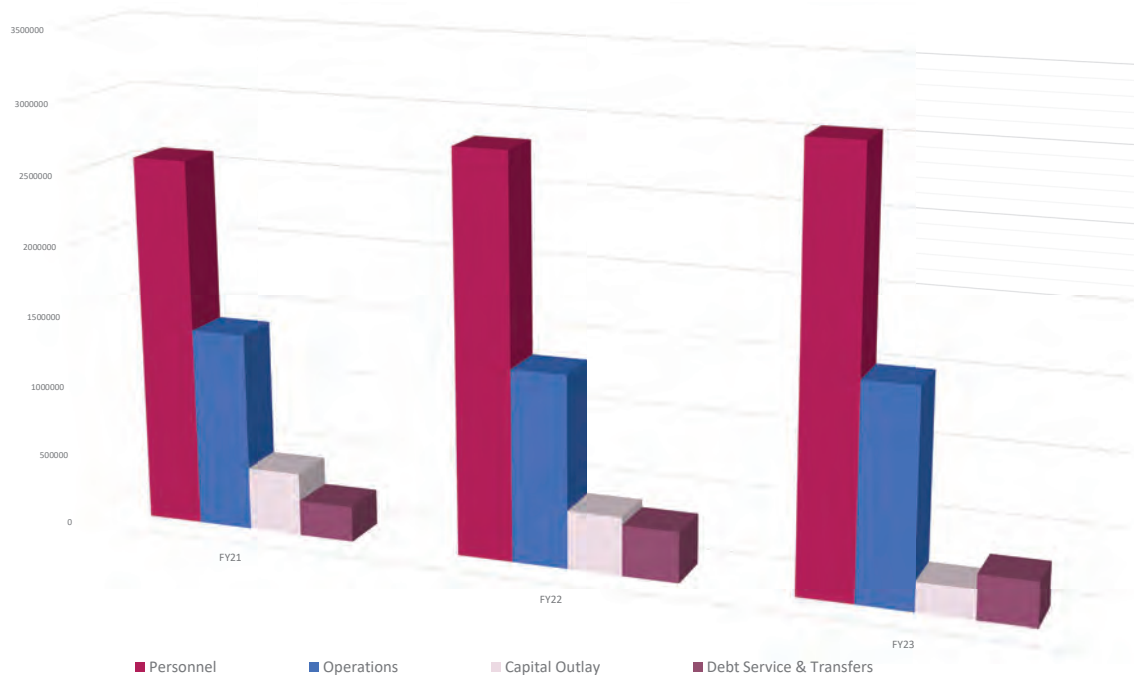
GENERAL FUND EXPENDITURES BY CATEGORY

Category	FY21	FY22	FY23	FY23	FY23	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
						From Budget	
Personnel	\$ 2,601,982	\$ 2,836,997	\$ 3,094,010	\$ 3,054,642	\$ 3,062,722	\$ 225,725	7.96%
Operations	1,398,291	1,350,910	1,624,670	1,515,484	1,507,404	156,494	11.58%
Capital Outlay	442,475	410,725	533,000	215,500	215,500	(195,225)	-47.53%
Debt Service & Transfers	249,132	356,323	319,796	319,387	319,387	(36,936)	-10.37%
Total Expenditures	\$ 4,691,880	\$ 4,954,955	\$ 5,571,476	\$ 5,105,013	\$ 5,105,013	\$ 150,058	3.03%
% Change		5.61%	12.44%	3.03%	3.03%		

FY23 Expenditures by Category



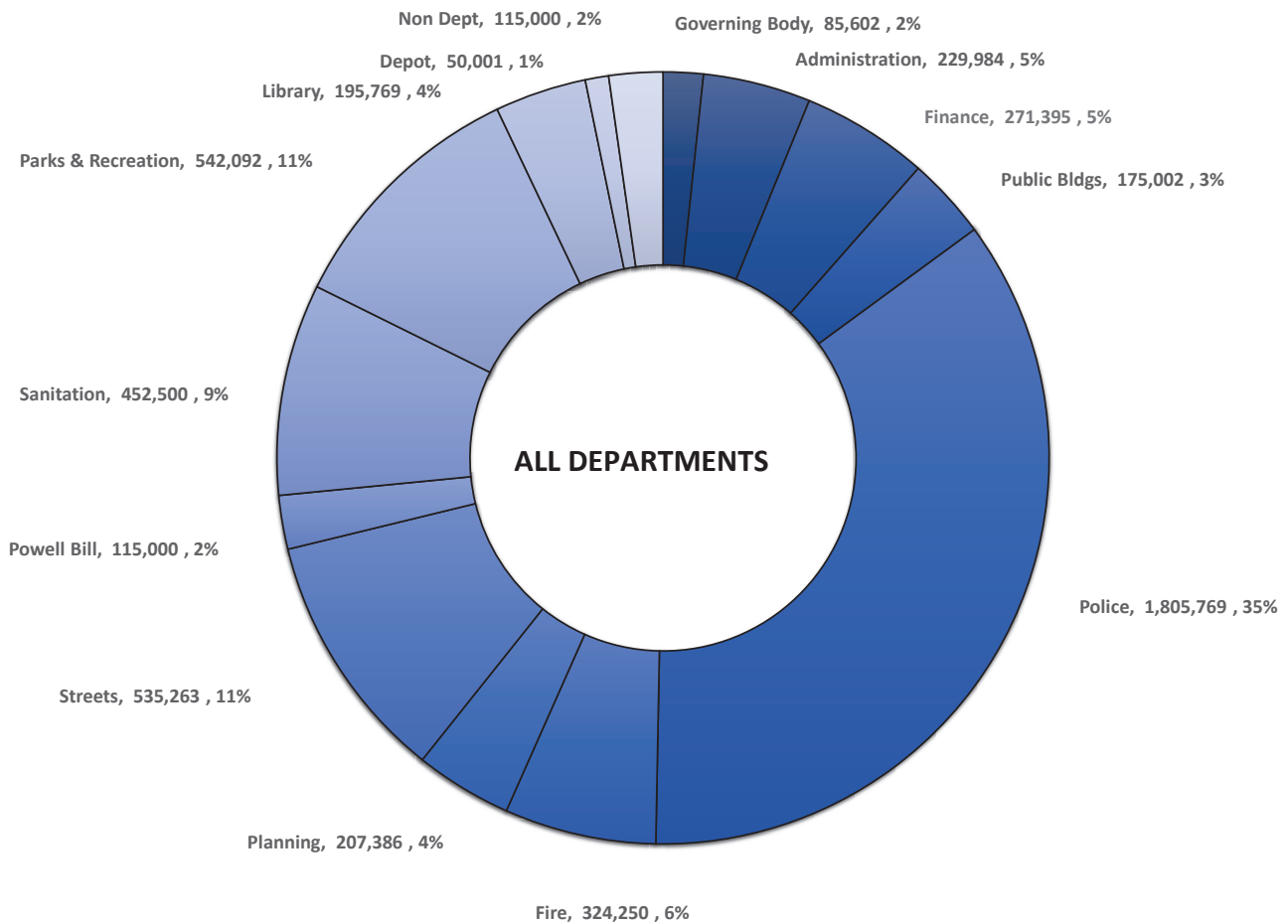
FY23 General Fund Expenditures Trends & Forecast



GENERAL FUND EXPENDITURES BY UNIT

By Budget Unit	FY21	FY22	FY23	FY23	FY23	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Governing Body	82,581	81,318	84,727	85,602	85,602	4,284	5.27%
Administration	221,148	223,066	233,564	233,064	229,984	6,918	3.10%
Finance	290,154	274,167	274,895	271,395	271,395	(2,772)	-1.01%
Public Buildings	146,586	147,694	190,002	175,002	175,002	27,308	18.49%
Police	1,769,933	1,779,265	1,872,569	1,805,769	1,805,769	26,504	1.49%
Fire	187,926	306,053	604,250	324,250	324,250	18,197	5.95%
Planning	117,395	173,343	208,086	207,386	207,386	34,043	19.64%
Streets	496,437	502,846	531,784	535,263	535,263	32,417	6.45%
Powell Bill	115,880	115,000	115,000	115,000	115,000	-	0.00%
Sanitation	438,024	435,500	461,000	452,500	452,500	17,000	3.90%
Parks & Recreation	449,467	502,553	620,616	539,012	542,092	39,539	7.87%
Library	193,468	204,221	206,823	195,769	195,769	(8,452)	-4.14%
Depot	44,715	48,897	51,251	50,001	50,001	1,104	2.26%
Non Departmental	138,166	161,032	116,909	115,000	115,000	(46,032)	-28.59%
Total Expenditures	4,691,880	4,954,955	5,571,476	5,105,013	5,105,013	150,058	3.03%
% Change		5.61%	12.44%	3.03%	3.03%		

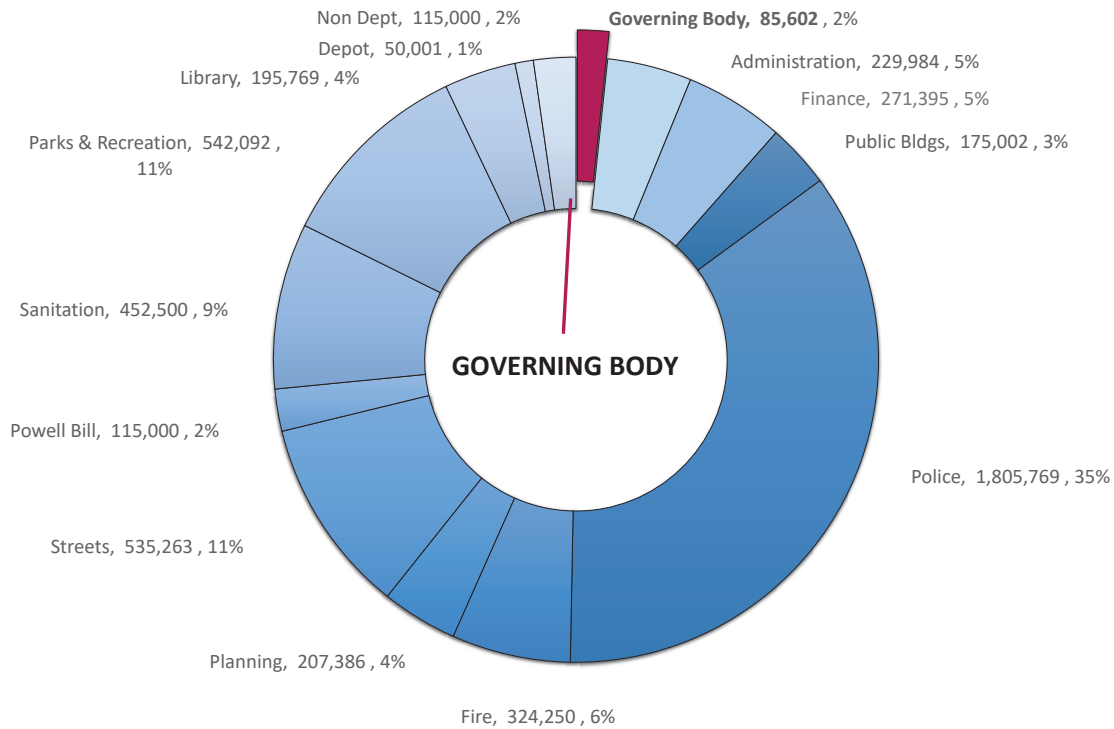
FY23 Expenditures by Budget Unit



GOVERNING BODY - 4100

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 41,880	\$ 43,073	\$ 44,667	\$ 44,667	\$ 44,667	\$ 1,594	3.70%
Operations	40,701	38,245	40,060	40,935	40,935	2,690	7.03%
Total Expenditures	\$ 82,581	\$ 81,318	\$ 84,727	\$ 85,602	\$ 85,602	\$ 4,284	5.27%
% Change		-1.53%	4.19%	5.27%	5.27%		



Department Profile

The Mayor and Town Council are the governing body of the Town of Wallace. The Mayor and five Town Council members are elected at large by the citizens of Wallace. The Mayor presides over all meetings of the Town Council and only votes in case of equal division of the council. Town Council exercises legislative powers of the Town by establishing ordinances and policies. The form of government is council-manager. The council appoints the town manager to serve as head of the administrative branch of Town government and to manage the day to day operations of the Town.

Highlights of Department & Notable Budget Changes

Current year budget remains similar to FY21/22. For FY22/23 the Town is providing support to the local Chamber of Commerce.

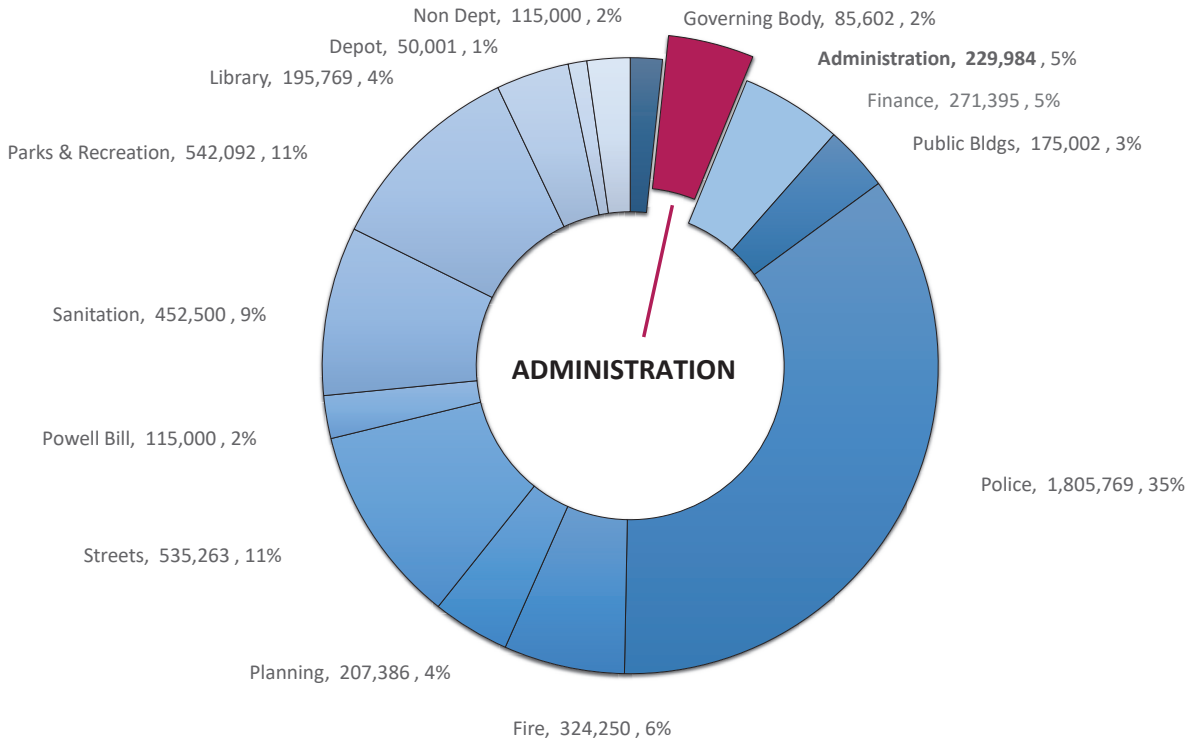
GOVERNING BODY - 4100

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%	
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change	
							From Prior Year Budget		
Personnel									
020	Salaries	38,904	40,012	41,492	41,492	41,492	1,480	3.70%	
050	Social Security	2,976	3,061	3,175	3,175	3,175	114	3.72%	
Personnel Subtotal		41,880	43,073	44,667	44,667	44,667	1,594	3.70%	
Operations									
Professional Fees		35,760	28,000	31,500	31,500	31,500	3,500	12.50%	
080	Attorney Fees	27,659	20,000	23,000	23,000	23,000			
081	Auditor	8,101	8,000	8,500	8,500	8,500			
115	Postage								
140	Travel & Training	591	500	500	500	500	-	0.00%	
330	Supplies	225	500	250	250	250	(250)	-50.00%	
530	Dues and Subscriptions	2,563	5,375	5,185	5,185	5,185	(190)	-3.53%	
	NCLM Annual Dues	-	2,500	2,500	2,500	2,500			
	East Carolina Council	1,163	1,450	1,400	1,400	1,400			
	Cape Fear Council of Govt	1,025	1,050	910	910	910			
	Duplin County Municipal Assoc	375	375	375	375	375			
540	Insurance	1,328	-	-	-	-	-		
570	Miscellaneous	234	200	1,625	1,000	1,000	800	400.00%	
	Local Support of Organizations	-	1,000	1,000	2,500	2,500	1,500	100.00%	
956	Chamber of Commerce	-	1,000	1,000	2,500	2,500			
	Special Events	-	2,670	-	-	-	(2,670)	100.00%	
030	Elections	-	2,670	-	-	-			
Operations Subtotal		40,701	38,245	40,060	40,935	40,935	2,690	7.03%	
Governing Body Total		82,581	81,318	84,727	85,602	85,602	4,284	5.27%	
% Change			-1.53%	4.19%	5.27%	5.27%			

ADMINISTRATION - 4200

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved		
Personnel	\$ 193,767	\$ 205,016	\$ 215,964	\$ 215,964	\$ 215,964	\$ 10,948	5.34%
Operations	27,381	18,050	17,600	17,100	14,020	(4,030)	-22.33%
Total Expenditures	\$ 221,148	\$ 223,066	\$ 233,564	\$ 233,064	\$ 229,984	\$ 9,998	4.48%
% Change		0.87%	4.71%	4.48%	3.10%		



Department Profile

The Town of Wallace operates under the Council-Manager form of government where the Town Council Apoints a Town Manager as chief administrator of the government. The administration department covers costs associated with the Town Manager's office and the Town Clerk

Highlights of Department & Notable Budget Changes

There are no significant changes in this year's budget.

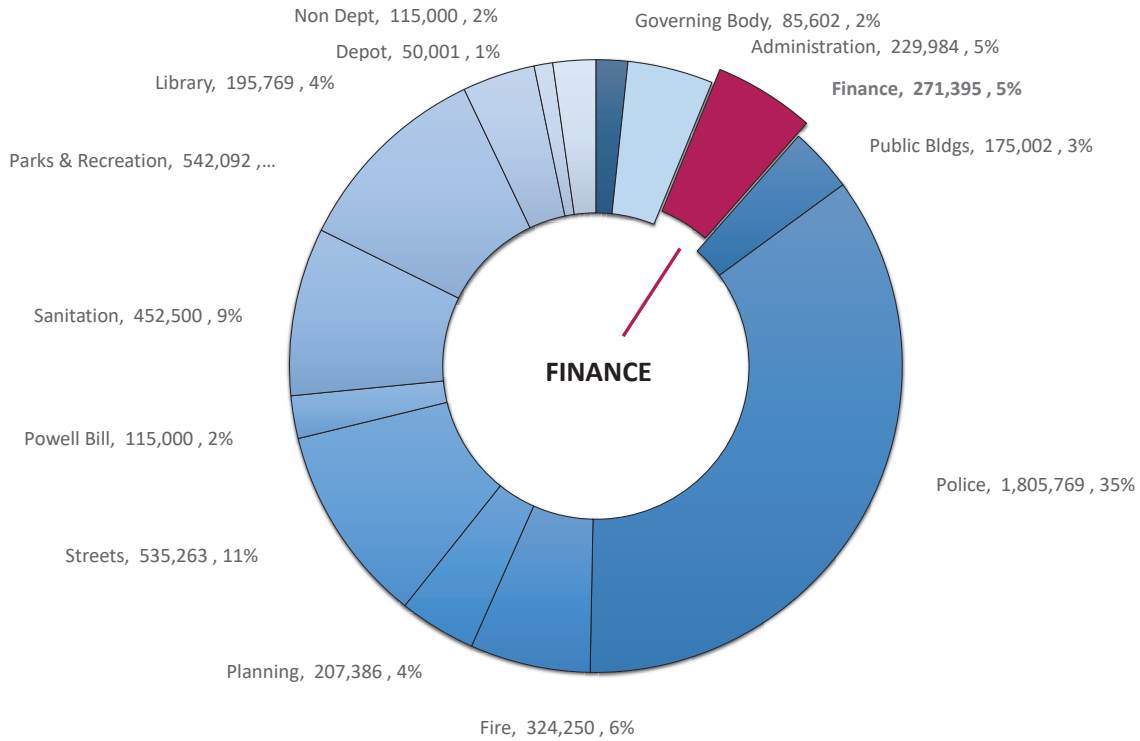
ADMINISTRATION - 4200

Account		FY21	FY22	FY23	FY23	FY23	\$	%	
No	Account Name	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change	
								From Budget	
Personnel									
020	Full-time Salaries	151,036	155,849	163,739	163,739	163,739	7,890	5.06%	
050	Social Security	10,678	11,831	12,526	12,526	12,526	695	5.87%	
060	Employee Group Insurance	13,698	14,972	14,973	14,973	14,973	1	0.01%	
070	Retirement Contribution	15,281	17,689	19,813	19,813	19,813	2,124	12.01%	
071	401K Match	3,074	4,675	4,913	4,913	4,913	238	5.09%	
Personnel Subtotal		193,767	205,016	215,964	215,964	215,964	10,948	5.34%	
Operations									
080	Professional Services	1,020	500	500	500	500	-	0.00%	
110	Telephone	1,398	1,400	1,400	1,400	1,400	-	0.00%	
115	Postage	137	50	50	50	50	-	0.00%	
140	Travel & Training	1,844	1,600	2,000	2,000	2,000	400	25.00%	
	NC Clerk's Annual Conference	600	600	500	500	500			
	CM Conferences	-	750	750	750	750			
	UNC SOG	895	-	-	-	-			
	NC Main Street Conference	349	-	500	500	500			
	Other		250	250	250	250			
260	Advertising	637	200	1,000	1,000	1,000	800	400.00%	
330	Supplies	594	1,000	1,000	500	500	(500)	-50.00%	
530	Dues and Subscriptions	1,996	1,850	2,100	2,100	2,100	250	13.51%	
	NCAMA(1)	80	750	750	750	750			
	NCCMA(1)	-	250	250	250	250			
	IIMCA(1)	195	100	100	100	100			
	IMCA(1)	804	100	100	100	100			
	Notary(1)	50	100	100	100	100			
	Duplin Times	147		250	250	250			
	OMPO	50	250	250	250	250			
	UNC SOG	670	300	300	300	300			
540	Property & Liability Insurances	1,351	1,400	1,500	1,500	1,500	100	7.14%	
570	Miscellaneous	353	250	250	250	250	-	0.00%	
450	Contracts	18,051	9,800	7,800	7,800	4,720	(5,080)	-51.84%	
	IT Support	7,325	500	500	500	500			
	Strawberry Festival	-	250	250	250	250			
	Copier	1,126	650	1,000	1,000	500			
	Website Hosting		1,400	1,400	1,400	1,400			
	Other	9,600	7,000	4,650	4,650	2,070			
Operations Subtotal		27,381	18,050	17,600	17,100	14,020	(4,030)	-22.33%	
Administration Total		221,148	223,066	233,564	233,064	229,984	6,918	3.10%	
% Change			0.87%	4.71%	4.48%	3.10%			
FTE Equivalents		2.00	2.00	2.00	2.00	2.00			

FINANCE 4600

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 246,747	\$ 208,067	\$ 213,695	\$ 213,695	\$ 213,695	\$ 5,628	2.70%
Operations	43,407	66,100	61,200	57,700	57,700	(8,400)	-12.71%
Total Expenditures	\$ 290,154	\$ 274,167	\$ 274,895	\$ 271,395	\$ 271,395	\$ (2,772)	-1.01%
% Change		-5.51%	0.27%	-1.01%	-1.01%		



Department Profile

The finance department covers operational costs associated with managing the finances of the Town. Accounting costs including purchasing, accounts payable, payroll, and tax collections are reported in this department. Tax collections were contracted out to Duplin County last year. The Town is responsible for collecting any taxes due prior to FY 21/22.

Highlights of Department & Notable Budget Changes

No significant changes are anticipated for the finance department this budget year.

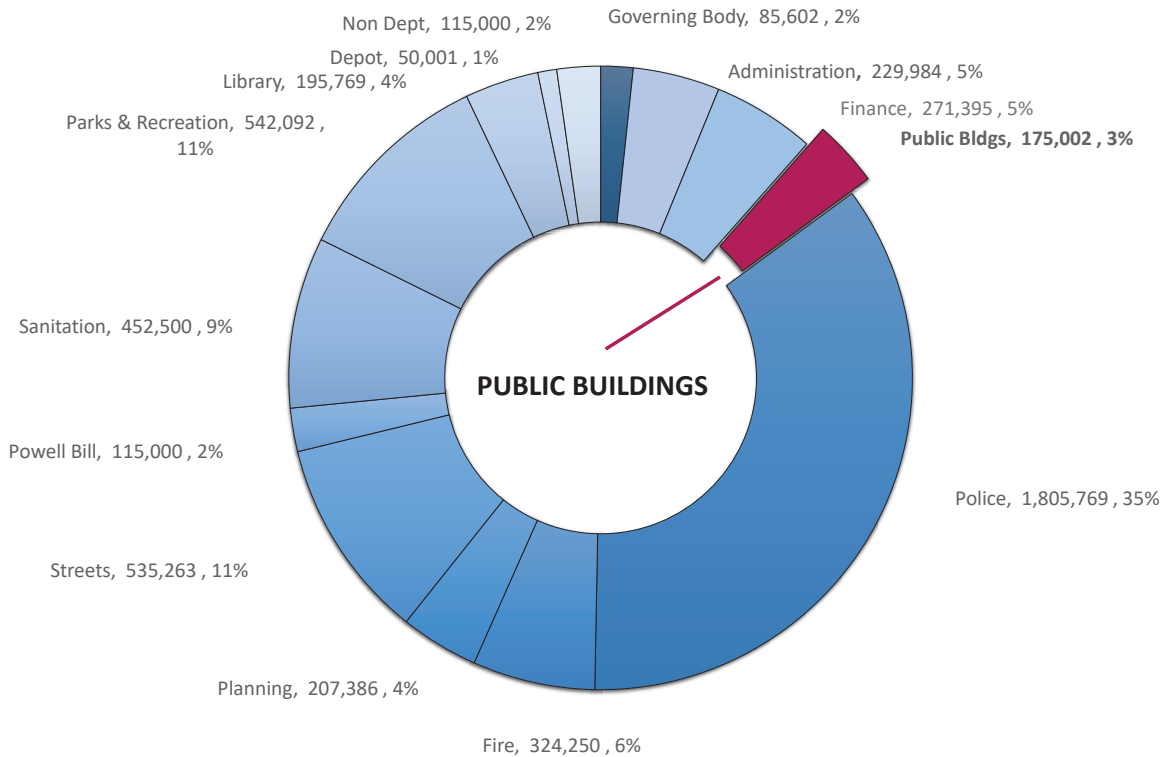
FINANCE - 4600

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%	
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change	
							From Budget		
Personnel									
020	Full-time Salaries	189,689	152,094	155,792	155,792	155,792	3,698	2.43%	
050	Social Security	14,290	11,635	11,919	11,919	11,919	284	2.44%	
060	Employee Group Insurance	21,604	22,512	22,459	22,459	22,459	(53)	-0.24%	
070	Retirement Contribution	19,126	17,263	18,851	18,851	18,851	1,588	9.20%	
071	401k Match	2,038	4,563	4,674	4,674	4,674	111	2.43%	
	Personnel Subtotal	246,747	208,067	213,695	213,695	213,695	5,628	2.70%	
Operations									
325	Supplies	5,633	4,500	4,500	2,500	2,500	(2,000)	-44.44%	
080	Professional Services	1,900	400	400	400	400	-	100.00%	
140	Travel & Training	3,173	3,500	3,500	3,500	3,500	-	0.00%	
	SOG/NCFOA Classes	2,499	3,300	3,300	3,300	3,300			
	Other	674	200	200	200	200			
160	Repairs & Maintenance	3,075	-	-	-	-	-	0.00%	
260	Advertising	1,082	150	-	-	-	(150)	0.00%	
115	Postage	1,209	600	800	800	800	200	0.00%	
110	Telephone	15,776	16,100	17,500	17,500	17,500	1,400	0.00%	
530	Dues and Subscriptions	310	450	700	700	700	250	55.56%	
	GFOA(1)	-	100	100	100	100			
	NC GFOA(1)	-	50	50	50	50			
	Notary (2)	100	-	100	100	100	-		
	NC ACPA(1)	210	240	240	240	240			
	Other	-	-	150	150	150			
	CPA License Renewal(1)	-	60	60	60	60			
540	Insurance	906	1,000	1,100	1,100	1,100	100	10.00%	
570	Miscellaneous	1,397	900	500	500	500	(400)	-44.44%	
	GFOA Audit Certification	-	400	400	400	400			
	Other	1,397	500	100	100	100			
540	Contracts	8,946	38,500	32,200	30,700	30,700	(7,800)	-20.26%	
580	Duplin County Tax Collection	997	31,000	31,000	29,500	29,500			
	Software Renewal & Support	3,579	1,000	-	-	-			
	Copier Lease	4,100	4,000	1,200	1,200	1,200			
	Other	270	2,500	-	-	-			
	Operations Subtotal	43,407	66,100	61,200	57,700	57,700	(8,400)	-12.71%	
Finance Total		290,154	274,167	274,895	271,395	271,395	(2,772)	-1.01%	
% Change			-5.51%	0.27%	-1.01%	-1.01%			
FTE Equivalents		5.00	3.00	3.00	3.00	3.00			

PUBLIC BUILDINGS - 5000

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 86,583	\$ 93,409	\$ 98,235	\$ 98,235	\$ 98,235	\$ 4,826	5.17%
Operations	60,003	54,285	63,550	48,550	48,550	(5,735)	-10.56%
Debt Service & Transfers	-	-	28,217	28,217	28,217	28,217	0.00%
Total Expenditures	\$ 146,586	\$ 147,694	\$ 190,002	\$ 175,002	\$ 175,002	\$ 27,308	18.49%
% Change		0.76%	28.65%	18.49%	18.49%		



Department Profile

The duties of the Public Building department cover the maintenance, repair, and housekeeping of Town facilities. Facilities include the Town Hall, Library, Public Services Operations Center, Parks and Recreation office, as well as the Historic Train Depot, Women's Club and Clement Park Community Center.

Highlights of Department & Notable Budget Changes

New for FY23 is the debt service on the loan for the Public Services Operations Center renovations.

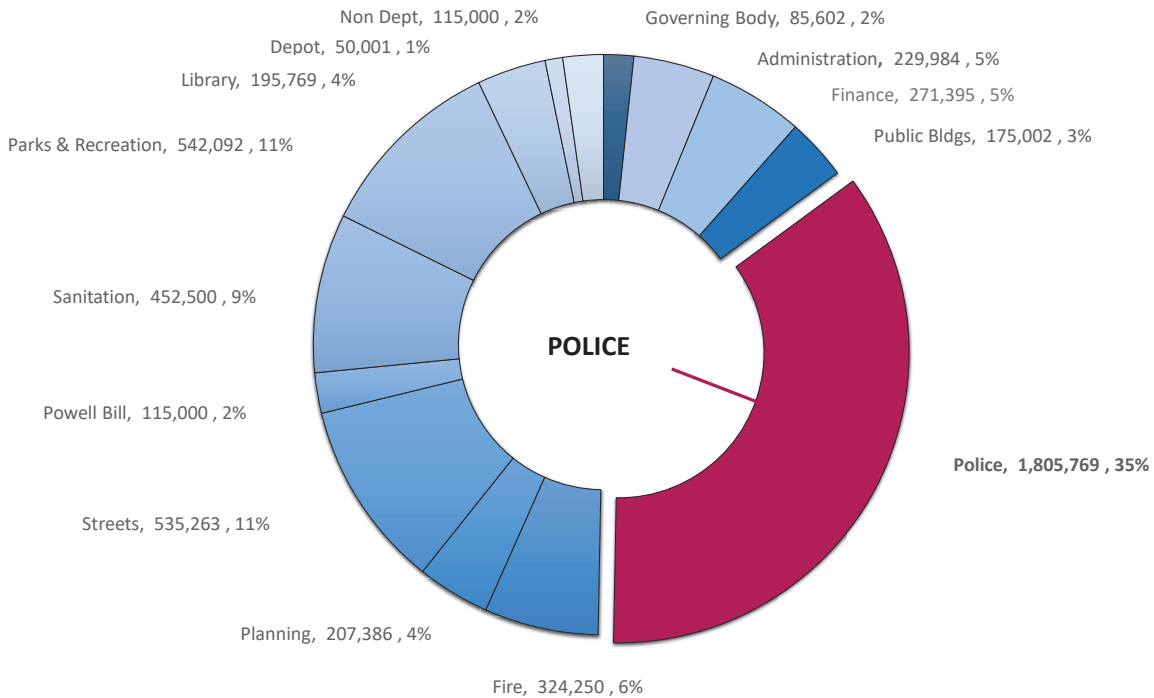
PUBLIC BUILDINGS - 5000

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	61,429	64,293	67,830	67,830	67,830	3,537	5.50%
050	Social Security	4,583	4,918	5,189	5,189	5,189	271	5.51%
060	Employee Group Insurance	13,588	14,972	14,973	14,973	14,973	1	0.01%
070	Retirement Contribution	6,206	7,297	8,208	8,208	8,208	911	12.48%
071	401K Match	777	1,929	2,035	2,035	2,035	106	5.50%
	Personnel Subtotal	86,583	93,409	98,235	98,235	98,235	4,826	5.17%
Operations								
360	Uniforms	1,051	1,000	1,600	1,600	1,600	600	60.00%
315	Fuel & Lubricants	153	200	1,500	500	500	300	0.00%
330	Supplies	8,549	4,500	6,500	3,500	3,500	(1,000)	-22.22%
110	Telephone	814	1,000	600	600	600	(400)	-40.00%
130	Utilities	23,100	22,000	22,000	22,000	22,000	-	0.00%
150	Repairs & Maintenance - Bldgs	19,770	15,735	25,000	15,000	15,000	(735)	-4.67%
170	Repairs & Maintenance -Equip	819	1,500	750	750	750	(750)	-50.00%
	<i>Vehicles</i>	158	1,000	750	750	750		
	<i>Other</i>	661	500	-	-	-		
540	Insurance	1,250	1,500	1,600	1,600	1,600	100	6.67%
450	Contracts	4,497	6,850	4,000	3,000	3,000	(3,850)	-56.20%
	<i>Cleaning & Other</i>	4,059	6,000	3,150	2,150	2,150		
	<i>Pest Control</i>	438	850	850	850	850		
	Operations Subtotal	60,003	54,285	63,550	48,550	48,550	(5,735)	-10.56%
Debt Service								
800	Principal			22,564	22,564	22,564		
801	Interest			5,653	5,653	5,653		
	Debt Service Subtotal	-	-	28,217	28,217	28,217	28,217	100.00%
	Public Buildings Total	146,586	147,694	190,002	175,002	175,002		
	% Change		0.76%	28.65%	18.49%	18.49%		
	<i>FTE Equivalents</i>	<i>2.00</i>	<i>2.00</i>	<i>2.00</i>	<i>2.00</i>	<i>2.00</i>		

POLICE - 5100

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 1,231,051	\$ 1,335,145	\$ 1,514,390	\$ 1,457,590	\$ 1,457,590	\$ 122,445	9.17%
Operations	223,347	186,205	269,125	259,125	259,125	72,920	39.16%
Capital Outlay	222,315	148,000	0	0	0	(148,000)	-100.00%
Debt Service	93,220	109,915	89,054	89,054	89,054	(20,861)	-18.98%
Total Expenditures	\$ 1,769,933	\$ 1,779,265	\$ 1,872,569	\$ 1,805,769	\$ 1,805,769	\$ 26,504	1.49%
% Change		0.53%	5.24%	1.49%	1.49%		



Department Profile

The Police Department covers the operational costs of providing law enforcement and public safety services to the Town of Wallace.

Highlights of Department & Notable Budget Changes

The Personnel budget reflects the reality of position vacancy rate. All positions are recommended to be approved.

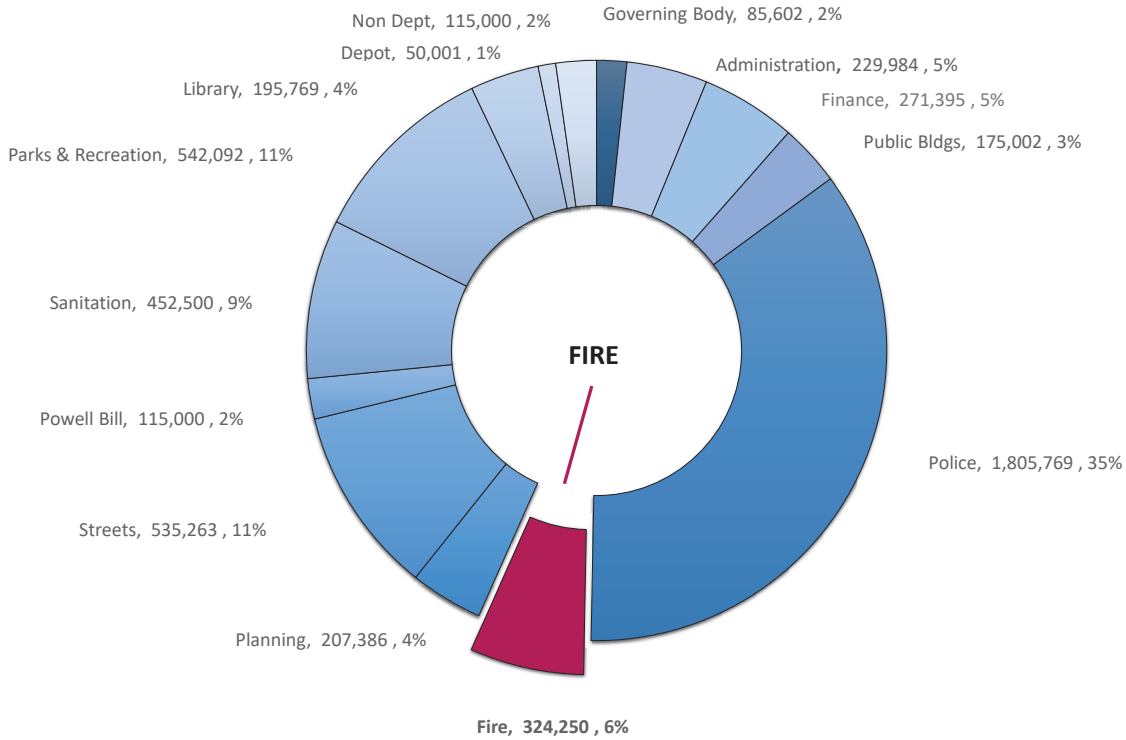
POLICE - 5100

		FY21	FY22	FY23	FY23	FY23	\$	%
				Department	Manager's	Council	Change	Change
Account No	Account Name	Actual	Budget	Request	Recommended	Approved	From Budget	
Personal Services								
020	Salaries - Full & Part time	894,135	946,927	1,073,333	1,016,533	1,016,533	69,606	7.35%
024	LEOSSA Contribution	16,941	12,627	12,627	12,627	12,627	-	0.00%
050	Social Security	67,953	73,406	83,076	83,076	83,076	9,670	13.17%
060	Employee Group Insurance	122,096	145,979	157,209	157,209	157,209	11,230	7.69%
070	Retirement Contribution	94,199	112,193	137,858	137,858	137,858	25,665	22.88%
071	401K Match	35,727	44,013	50,287	50,287	50,287	6,274	14.25%
	Personnel Subtotal	1,231,051	1,335,145	1,514,390	1,457,590	1,457,590	122,445	9.17%
Operations								
080	Professional Services	4,223	5,900	4,500	4,500	4,500	(1,400)	-23.73%
110	Telephone	9,177	8,000	9,500	9,500	9,500	1,500	18.75%
115	Postage	75	150	150	150	150	-	
140	Travel & Training	4,600	6,000	8,000	8,000	8,000	2,000	33.33%
	Repairs & Maintenance	41,389	23,000	48,000	38,000	38,000	15,000	65.22%
170	Vehicles	19,685	18,000	18,000	18,000	18,000		
160	Equipment & Radios	17,696	5,000	5,000	5,000	5,000		
	Other/Firing Range	4,008	-	25,000	15,000	15,000		
265	Public Relations	3,078	2,500	2,500	2,500	2,500	-	0.00%
315	Fuel & Lubricants	33,711	35,280	40,000	40,000	40,000	4,720	13.38%
320	Special Investigation	208	500	1,000	1,000	1,000	500	100.00%
	Supplies	16,763	9,000	10,000	10,000	10,000	1,000	11.11%
325	Office & Department	10,109	5,000	5,000	5,000	5,000		
335	Weapons/Ammunition	6,654	4,000	5,000	5,000	5,000		
360	Uniforms	12,923	14,000	15,000	15,000	15,000	1,000	7.14%
530	Dues and Subscriptions	700	1,300	1,500	1,500	1,500	200	15.38%
	SBI CAD Terminal Annual Fees	600	300	300	300	300		
	NC Chief Assoc	-	-	200	200	200		
	Rotary	100	1,000	1,000	1,000	1,000	-	0.00%
540	Insurance	47,038	47,500	50,000	50,000	50,000	2,500	5.26%
550	ABC Education Program	-	-	13,000	13,000	13,000	13,000	
570	Miscellaneous	7,561	3,100	20,000	20,000	20,000	16,900	545.16%
	Psych, Drug Exams	4,658	3,000	3,000	3,000	3,000		
	Other	2,903	100	17,000	17,000	17,000		
450	Contracts	8,516	9,100	25,100	25,100	25,100	16,000	175.82%
	Cameras	2,928	3,000	3,000	3,000	3,000		
	Copier	2,150	2,100	1,100	1,100	1,100		
	HRMS & RMS Southern Software	2,838	3,000	12,000	12,000	12,000		
	Radios & Other	600	1,000	9,000	9,000	9,000		
581	GCC Grant Appropriations	33,385	20,875	20,875	20,875	20,875	-	0.00%
	Operations Subtotal	223,347	186,205	269,125	259,125	259,125	72,920	39.16%
Capital Outlay								
740	Prior Year	222,315	148,000	-	-	-		
	Capital Outlay Subtotal	222,315	148,000	-	-	-	(148,000)	-100.00%
Debt Service								
800	Principal	85,368	106,259	87,451	87,451	87,451		
801	Interest	7,852	3,656	1,603	1,603	1,603		
	Debt Service Subtotal	93,220	109,915	89,054	89,054	89,054	(20,861)	-18.98%
	Police Total	1,769,933	1,779,265	1,872,569	1,805,769	1,805,769	26,504	1.49%
	% Change		0.53%	5.24%	1.49%	1.49%		
	FTE Equivalents	22.50	22.50	23.00	23.00	23.00		

FIRE -5300

Overview

Category	FY21 Actual	FY22 Budget	FY23 Department Request	FY23 Manager's Recommended	FY23 Council Approved	Change From Budget	Change
Personnel	\$ 32,373	\$ 49,917	\$ 48,154	\$ 48,154	\$ 48,154	\$ (1,763)	-3.53%
Operations	130,978	110,575	151,760	151,760	151,760	41,185	37.25%
Capital Outlay	24,575	69,225	328,000	48,000	48,000	(21,225)	-30.66%
Debt Service	-	76,336	76,336	76,336	76,336	-	0.00%
Total Expenditures	\$ 187,926	\$ 306,053	\$ 604,250	\$ 324,250	\$ 324,250	\$ 18,197	5.95%
<i>% Change</i>		62.86%	97.43%	5.95%	5.95%		



Department Profile

The Fire Department covers operational costs of providing fire and emergency response to the Town. The department is manned by 40 volunteer firemen, one part time administrator and the Fire Chief.

Highlights of Department & Notable Budget Changes

A primary goal of the fire department this year is upgrading their radio system. The department's current radio system will become obsolete by 2024. The Wallace Fire department has teamed up with other local units to seek grant funds to assist with the purchase. The radio project will run thru a capital project ordinance and is not included as a part of the annual budget

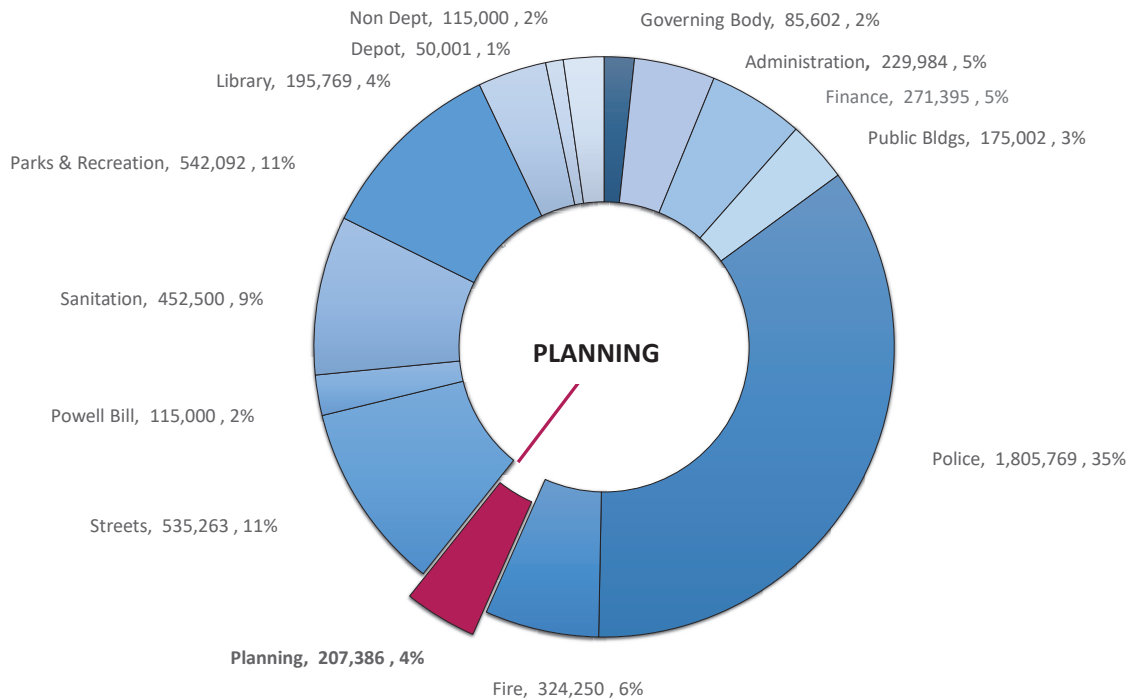
FIRE - 5300

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
010	Volunteer Salaries	17,267	26,400	26,400	26,400	26,400	-	0.00%
020	Part-time Salaries	12,820	19,970	18,332	18,332	18,332	(1,638)	0.00%
050	Social Security	2,286	3,547	3,422	3,422	3,422	(125)	-3.52%
	Personnel Subtotal	32,373	49,917	48,154	48,154	48,154	(1,763)	-3.53%
Operations								
030	Vol. Firemen Pension Fund	6,520	6,800	6,200	6,200	6,200	(600)	-8.82%
080	Professional Services	7,500	14,780	12,000	12,000	12,000	(2,780)	-18.81%
110	Telephone	2,673	4,280	2,900	2,900	2,900	(1,380)	-32.24%
115	Postage	55	165	110	110	110	(55)	-33.33%
140	Travel & Training	809	1,700	2,000	2,000	2,000	300	17.65%
	NCSFA Annual Conference	-	200	500	500	500		
	Dept Training	809	1,500	1,500	1,500	1,500		
	Repairs & Maintenance	59,567	40,500	50,000	50,000	50,000	9,500	23.46%
160	Equipment	33,658	19,500	17,000	17,000	17,000		
170	Fire Trucks	16,166	18,000	21,000	21,000	21,000		
180	Fire House & Training Facility	9,743	3,000	12,000	12,000	12,000		
315	Fuels & Lubricants	3,152	2,900	6,500	6,500	6,500	3,600	124.14%
330	Supplies	5,943	8,500	9,250	9,250	9,250	750	8.82%
360	Uniforms/Turn-out gear	17,197	-	20,400	20,400	20,400	20,400	0.00%
450	Contracted Services	-	-	9,250	9,250	9,250	9,250	0.00%
540	Insurance	16,848	22,500	24,075	24,075	24,075	1,575	7.00%
550	Membership Life Insurance	4,000	3,800	4,400	4,400	4,400	600	15.79%
530	Dues & Subscriptions	3,000	3,950	4,275	4,275	4,275	325	8.23%
590	Miscellaneous	3,714	700	400	400	400	(300)	-42.86%
	Computer Support	-	200	-	-	-		
570	Fire Prevention Programs	550	500	400	400	400		
	Other	3164	-	-	-	-		
	Operations Subtotal	130,978	110,575	151,760	151,760	151,760	41,185	37.25%
740	Capital Outlay							
	Radios 800mhz	-	-	280,000	-	-		
	Hydraulic Portable Pump	-	-	48,000	48,000	48,000		
	Prior Year	24,575	69,225	-	-	-		
	Capital Outlay Subtotal	24,575	69,225	328,000	48,000	48,000	(21,225)	-30.66%
Debt Service								
940	Principal	-	76,336	66,446	66,446	66,446		
941	Interest	-	-	9,890	9,890	9,890		
	Debt Service Subtotal	-	76,336	76,336	76,336	76,336	-	0.00%
	Fire Total	187,926	306,053	604,250	324,250	324,250	18,197	5.95%
	% Change		62.86%	97.43%	5.95%	5.95%		

PLANNING - 5400

Overview

Category	FY21 Actual	FY22 Budget	FY23 Department Request	FY23 Manager's Recommended	FY23 Council Approved	Change From Budget	Change
Personnel	\$ 82,934	\$ 143,454	\$ 153,486	\$ 153,486	\$ 153,486	\$ 10,032	6.99%
Operations	34,461	29,889	54,600	53,900	53,900	24,011	80.33%
Total Expenditures	\$ 117,395	\$ 173,343	\$ 208,086	\$ 207,386	\$ 207,386	\$ 34,043	19.64%
% Change		47.66%	20.04%	19.64%	19.64%		



Department Profile

All costs associated with planning and code enforcement, which include personnel costs, professional services, department supplies and materials, continuing education and other administration cost are reported in the Planning Department. The department consists of two employees, the Planning Director and Code Enforcement Officer. Costs related to the Code Enforcement Officer are reimbursed thru a grant from the North Carolina Officer of Recovery and Resiliency. FY22/23 will be the last year of the grant.

Highlights of Department & Notable Budget Changes

The Department will continue improving compliance with the Town's codes and regulations. A primary goal for the department in FY22/23 is the completion of an updated land use plan

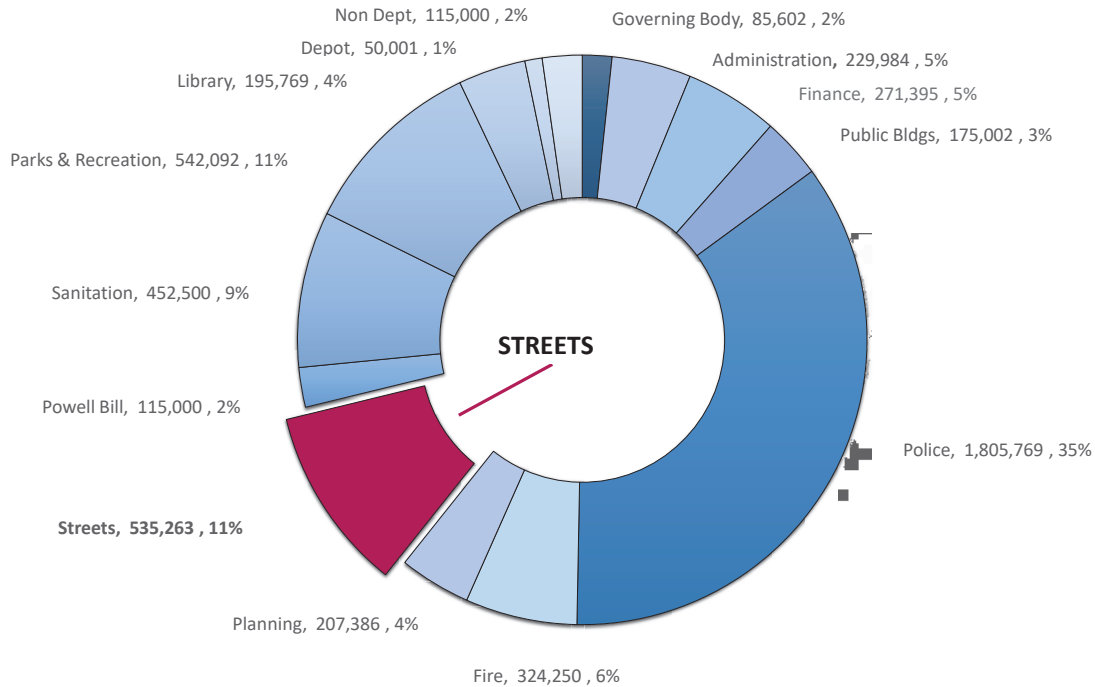
PLANNING - 5400

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	63,256	105,314	112,840	112,840	112,840	7,526	7.15%
050	Social Security	4,707	8,056	8,633	8,633	8,633	577	7.16%
060	Employee Group Insurance	6,864	14,972	14,973	14,973	14,973	1	0.01%
070	Retirement Contribution	6,372	11,953	13,654	13,654	13,654	1,701	14.23%
071	401K Match	1,735	3,159	3,386	3,386	3,386	227	7.19%
	Personnel Subtotal	82,934	143,454	153,486	153,486	153,486	10,032	6.99%
Operations								
080	Professional Services	13,153	9,500	30,000	30,000	30,000	20,500	215.79%
	<i>Legal Services</i>	3,153	2,000	1,500	1,500	1,500		
	<i>COG Consulting Land Use</i>	10,000	7,500	28,500	28,500	28,500		
315	Fuel & Lubricants	1,053	600	2,200	2,200	2,200	1,600	266.67%
330	Supplies	1,897	2,500	2,700	1,500	1,500	(1,000)	-40.00%
140	Travel & Training	1,441	1,000	1,250	1,250	1,250	250	25.00%
	<i>UNCSOG</i>	1,441	1,000	1,250	1,250	1,250		
115	Postage	208	750	1,000	1,000	1,000	250	33.33%
110	Telephone	1,642	1,764	1,350	1,350	1,350	(414)	-23.47%
130	Utilities	1,613	1,700	1,700	1,700	1,700	-	0.00%
530	Dues and Subscriptions	175	300	500	500	500	200	66.67%
	<i>CZA</i>	-	-	200	200	200		
	<i>NC Landscape Architects</i>	175	300	300	300	300		
565	Code Enforcement	894	2,000	2,000	2,500	2,500	500	25.00%
	<i>Demo and Cleanup</i>	-	1,000	1,000	1,500	1,500		
	<i>Supplies</i>	894	1,000	1,000	1,000	1,000		
	Repairs & Maintenance	1,540	1,075	750	750	750	(325)	0.00%
170	<i>Vehicle</i>	288	575	750	750	750		
150	<i>Facility & Equipment</i>	1,252	500	-	-	-		
260	Advertising	694	1,000	750	750	750	(250)	-25.00%
540	Insurance	120	150	150	150	150	-	
575	Facade Grants	3,275	2,000	5,000	5,000	5,000	3,000	150.00%
570	Miscellaneous	2,850	500	500	500	500	-	
450	Contracts	3,906	5,050	4,750	4,750	4,750	(300)	-5.94%
	<i>Copier</i>	1,312	650	-	-	-		
	<i>GIS Software Maintenance</i>	400	400	350	350	350		
	<i>Other</i>	2,194	4,000	4,400	4,400	4,400		
	Operations Subtotal	34,461	29,889	54,600	53,900	53,900	24,011	80.33%
Planning Total		117,395	173,343	208,086	207,386	207,386	34,043	19.64%
% Change			47.66%	20.04%	19.64%	19.64%		
FTE Equivalents		1.00	1.00	2.00	2.00	2.00		

STREETS - 5600

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 330,486	\$ 366,846	\$ 391,284	\$ 404,763	\$ 404,763	\$ 37,917	10.34%
Operations	119,190	105,000	124,500	114,500	114,500	9,500	9.05%
Capital Outlay	26,972	31,000	16,000	16,000	16,000	(15,000)	-48.39%
Debt Service	19,789	-	-	-	-	-	0.00%
Total Expenditures	\$ 496,437	\$ 502,846	\$ 531,784	\$ 535,263	\$ 535,263	\$ 32,417	6.45%
<i>% Change</i>		1.29%	5.75%	6.45%	6.45%		



Department Profile

The street department is responsible for the maintenance, repair and construction of streets, sidewalks, handicap ramps, storm drains and right of ways. The department maintains 22.99 miles of streets within the Town limits. They provide mowing of right of ways and on Town properties where public utilities are located as well as providing sanitation service in the downtown historic district.

Highlights of Department & Notable Budget Changes

The department has been working on a program to grade and prioritize streets that need repair or paving

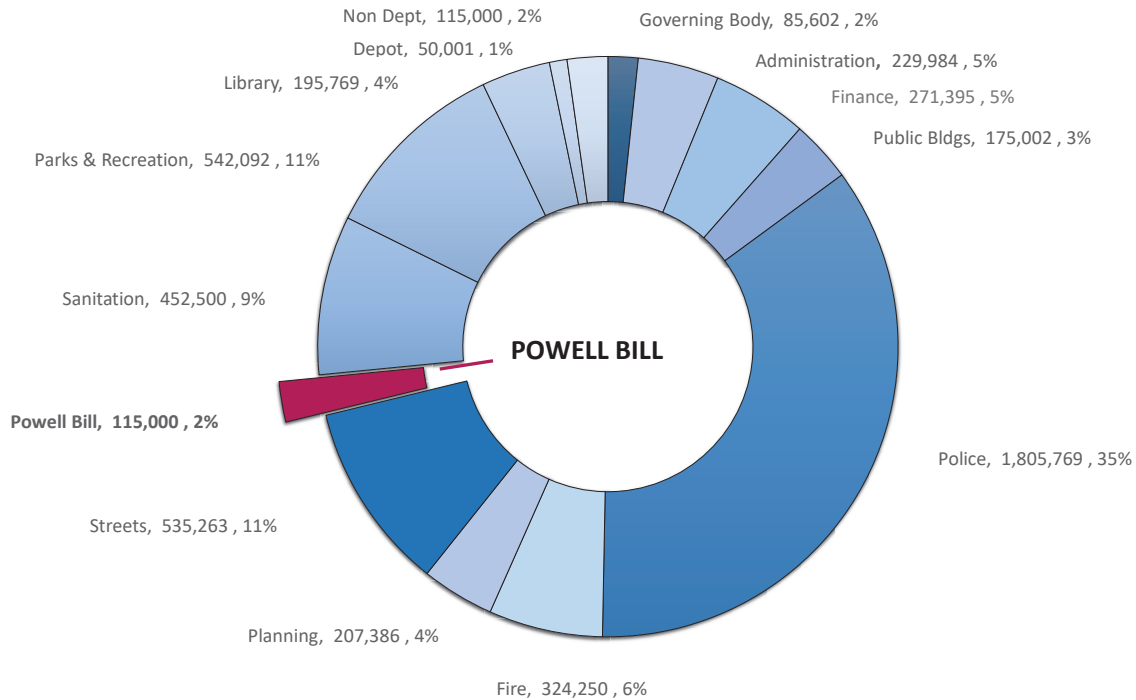
STREETS - 5600

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%	
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change	
							From Budget		
Personnel									
020	Full-time Salaries	245,716	259,275	276,073	291,846	291,846	32,571	12.56%	
050	Social Security	18,365	19,834	21,120	21,120	21,120	1,286	6.48%	
060	Employee Group Insurance	40,786	50,531	52,403	52,403	52,403	1,872	3.70%	
070	Retirement Contribution	23,215	29,428	33,405	33,405	33,405	3,977	13.51%	
071	401K Match	2,404	7,778	8,283	5,989	5,989	(1,789)	-23.00%	
Personnel Subtotal		330,486	366,846	391,284	404,763	404,763	37,917	10.34%	
Operations									
080	Professional Services	1,662	-	-	-	-	-	0.00%	
110	Telephone	3,584	3,200	3,500	3,500	3,500	300	9.38%	
130	Utilities	55,078	45,000	45,000	45,000	45,000	-	0.00%	
140	Travel & Training	275	500	1,000	1,000	1,000	500	100.00%	
	Repairs & Maintenance	13,291	14,500	12,200	12,200	12,200	(2,300)	-15.86%	
150	Facility	14	500	200	200	200			
160	Equipment	8,544	7,000	7,000	7,000	7,000			
170	Vehicles	4,733	7,000	5,000	5,000	5,000			
315	Fuel & Lubricants	12,911	10,000	20,000	20,000	20,000	10,000	100.00%	
330	Supplies	15,852	11,500	21,000	12,500	12,500	1,000	8.70%	
	Office	-	100	-	-	-			
	Street signage	-	2,500	1,500	1,500	1,500			
	Traffic Control	-	2,000	1,000	1,000	1,000			
	Tools, parts Etc	11,338	3,000	1,000	1,000	1,000			
331	Christmas Lights	4,514	3,000	6,000	2,500	2,500			
	Gravel/Sand	-	900	11,500	6,500	6,500			
	Animal Control	-	2,500	-	-	-	(2,500)	-100.00%	
360	Uniforms	4,268	5,000	7,000	7,000	7,000	2,000	40.00%	
540	Insurance	9,969	10,000	10,500	10,500	10,500	500	5.00%	
570	Miscellaneous	300	500	2,800	1,500	1,500	1,000	200.00%	
450	Contracts	2,000	2,300	1,500	1,300	1,300	(1,000)	100.00%	
	Vehicle GPS	-	1,800	1,500	1,300	1,300			
	Other	2,000	500	-	-	-			
Operations Subtotal		119,190	105,000	124,500	114,500	114,500	9,500	9.05%	
Capital Outlay									
740	Pole Barn - 1/3			16,000	16,000	16,000			
	Prior Year	26,972	31,000	-	-	-			
Capital Outlay Subtotal		26,972	31,000	16,000	16,000	16,000	(15,000)	-48.39%	
Debt Service									
800/801	Vehilces	19,789	-	-	-	-			
Debt Service Subtotal		19,789	-	-	-	-	-	0.00%	
Streets Total		496,437	502,846	531,784	535,263	535,263	32,417	6.45%	
% Change			1.29%	5.75%	6.45%	6.45%			
FTE Equivalents		6.00	7.00	7.00	7.00	7.00			

POWELL BILL - 5700

Overview

Category	FY21 Actual	FY22 Budget	FY23 Department Request	FY23 Manager's Recommended	FY23 Council Approved	Change From Budget	Change
Operations	\$ 6,914	\$ 20,000	\$ 16,000	\$ 16,000	\$ 16,000	(4,000)	-20.00%
Capital Outlay	108,966	95,000	99,000	99,000	99,000	4,000	4.21%
Total Expenditures	\$ 115,880	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000	\$ -	0.00%
% Change		-0.76%	0.00%	0.00%	0.00%		



Department Profile

The Powell Bill department tracks expenses related to the Town's annual Powell Bill allocation provided by the State. These funds are restricted to only be used on street and sidewalk maintenance. The Town uses a large portion of their allocation for street paving. Revenue is generated from gas tax collected by the State. Funds are distributed to local governments based on the mileage of streets they have and their population.

Highlights of Department & Notable Budget Changes

No increase in Powell Bill allocation from the State is anticipated for the coming year.

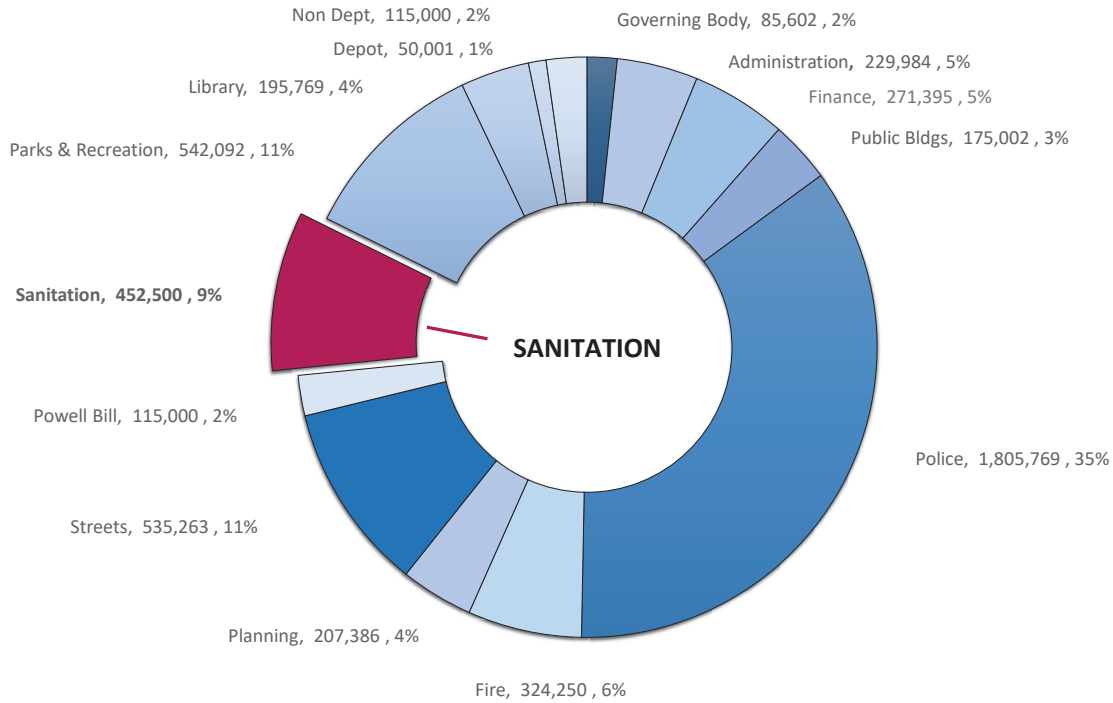
POWELL BILL - 5700

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Operations								
080	Professional Services	400	2,500	500	500	500	(2,000)	-80.00%
	Maintenance & Repair	6,132	15,000	15,000	15,000	15,000	-	0.00%
180	Streets	4,829	15,000	15,000	15,000	15,000	-	0.00%
160	Equipment	1,303	-	-	-	-	-	-
330	Supplies	382	2,500	500	500	500	(2,000)	-80.00%
	Operations Subtotal	6,914	20,000	16,000	16,000	16,000	(4,000)	-20.00%
Capital Outlay								
730	Resurfacing	89,245	85,000	85,000	85,000	85,000		
731	Sidewalks	19,721	10,000	14,000	14,000	14,000		
	Capital Outlay Subtotal	108,966	95,000	99,000	99,000	99,000	4,000	4.21%
	Powell Bill Total	115,880	115,000	115,000	115,000	115,000	-	0.00%
	% Change		-0.76%	0.00%	0.00%	0.00%		

SANITATION - 5800

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Operations	\$ 438,024	\$ 435,500	\$ 461,000	\$ 452,500	\$ 452,500	17,000	3.90%
Total Expenditures	\$ 438,024	\$ 435,500	\$ 461,000	\$ 452,500	\$ 452,500	\$ 17,000	3.90%
% Change		-0.58%	5.86%	3.90%	3.90%		



Department Profile

The town provides weekly curbside garbage collection and yard waste collection to all its citizens. The Town contracts these services and all costs associated with sanitation are recorded in this department.

Highlights of Department & Notable Budget Changes

No significant changes are anticipated for the Sanitation department for FY22/23

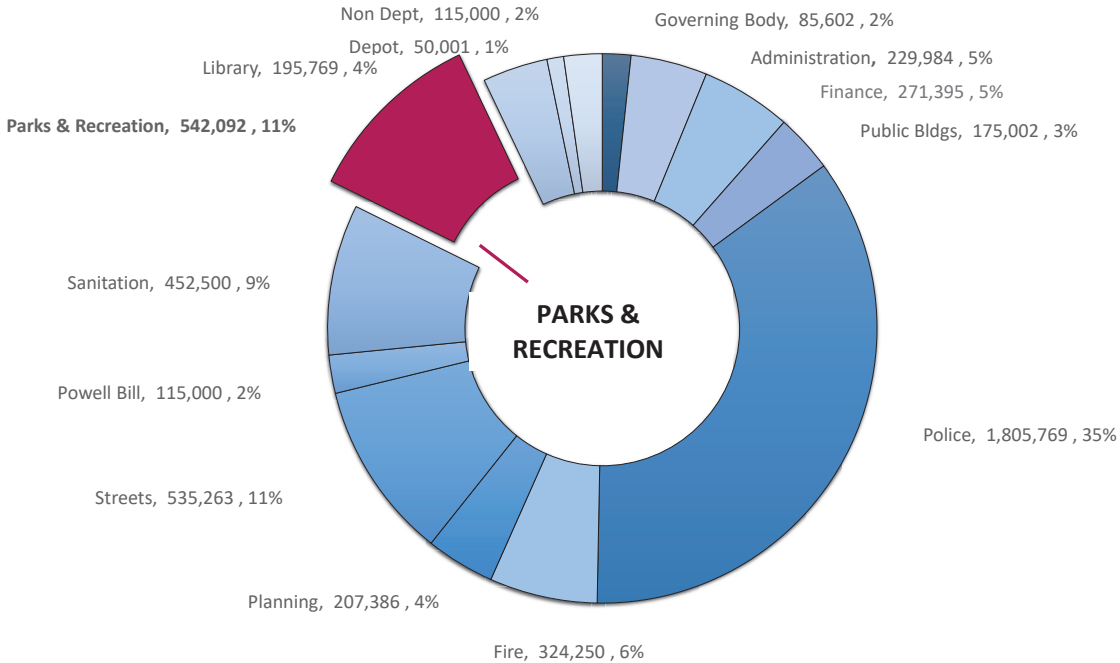
SANITATION - 5800

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Operations								
451	Contract Collections	437,456	435,000	460,000	450,000	450,000	15,000	3.45%
450	Other	568	500	1,000	2,500	2,500	2,000	400.00%
	<i>Operations Subtotal</i>	438,024	435,500	461,000	452,500	452,500	17,000	3.90%
Sanitation Total		438,024	435,500	461,000	452,500	452,500	17,000	3.90%
<i>% Change</i>			-0.58%	5.86%	3.90%	3.90%		

PARKS & RECREATION - 6200

Overview

Category	FY21 Actual	FY22 Budget	FY23 Department Request	FY23 Manager's Recommended	FY23 Council Approved	Change From Budget	Change
Personnel	\$ 208,126	\$ 239,364	\$ 252,462	\$ 257,369	\$ 265,449	\$ 26,085	10.90%
Operations	146,694	166,850	241,025	192,014	187,014	20,164	12.09%
Capital Outlay	59,647	58,500	90,000	52,500	52,500	(6,000)	-10.26%
Debt Service & Transfers	35,000	37,839	37,129	37,129	37,129	(710)	-1.88%
Total Expenditures	\$ 449,467	\$ 502,553	\$ 620,616	\$ 539,012	\$ 542,092	\$ 39,539	7.87%
% Change		11.81%	23.49%	7.25%	7.87%		



Department Profile

Parks and Recreation encompasses all costs associated with operating and maintaining Town owned parks, playgrounds and sports facilities. The department manages Clement Park, Farrior Park at Boney Mill, Art Meyers Baseball Fields and the Campbell Recreational Center. They oversee various recreational programs including, baseball, football, volleyball, softball and basketball.

Highlights of Department & Notable Budget Changes

A primary goal of Parks and Recreation is the ground breaking and completion of an all-inclusive playground at Clement Park. The Town has committed \$75,000 to the project and is seeking additional grants and outside donations to fund the project.

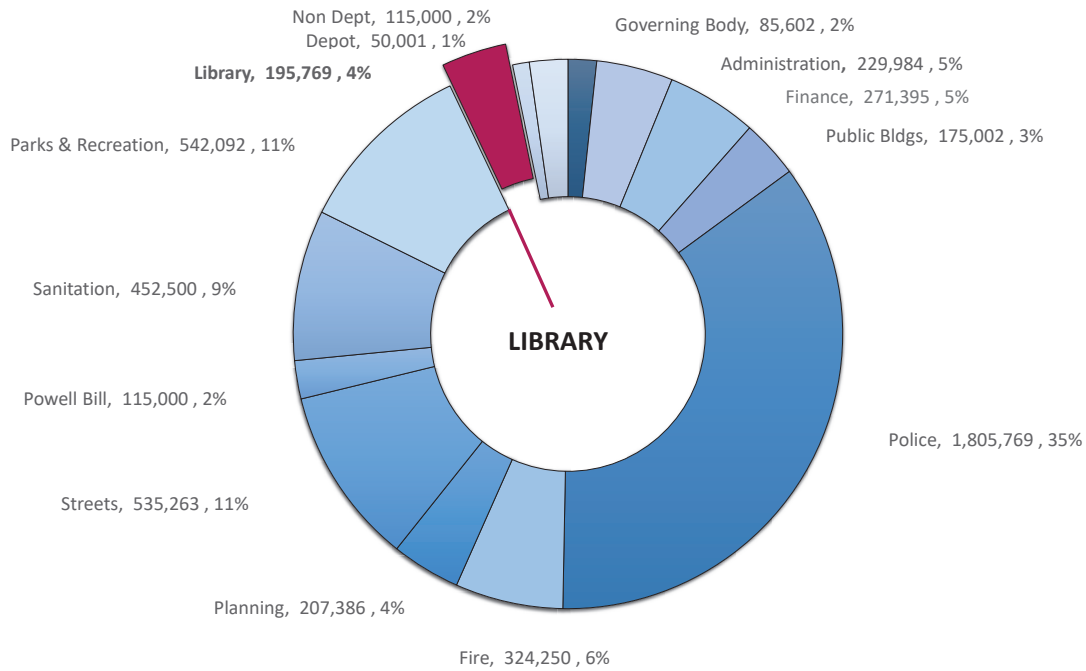
PARKS & RECREATION - 6200

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	147,948	165,037	175,068	182,168	182,168	17,131	10.38%
022	Part-Time Salaries	7,197	7,500	7,500	7,500	15,000	7,500	100.00%
050	Social Security	11,564	13,199	13,814	13,814	14,394	1,195	9.05%
060	Employee Group Insurance	24,371	29,945	29,945	29,945	29,945	-	0.00%
070	Retirement Contribution	14,936	18,732	20,942	20,942	20,942	2,210	11.80%
071	401K Match	2,110	4,951	5,193	3,000	3,000	(1,951)	-39.41%
	Personnel Subtotal	208,126	239,364	252,462	257,369	265,449	18,005	7.52%
Operations								
080	Professional Services	7,487	1,000	1,000	1,000	1,000	-	0.00%
110	Telephone & Internet	3,985	3,000	4,000	4,000	4,000	1,000	33.33%
115	Postage	-	50	50	50	50	-	0.00%
130	Utilities	32,834	32,500	35,000	35,000	35,000	2,500	7.69%
140	Travel & Training	-	1,500	2,000	2,000	2,000	500	0.00%
	Repairs & Maintenance	24,967	23,500	54,500	40,000	35,000	11,500	48.94%
150	Facilities	15,034	10,000	32,000	25,000	20,000		
155	Boney Mill Park	-	8,000	15,000	15,000	10,000		
160	Equipment	7,433	3,000	4,500	3,000	3,000		
170	Vehicles	2,500	2,500	3,000	2,000	2,000		
	Program Supplies	25,067	36,150	48,500	35,000	35,000	(1,150)	-3.18%
180	Other	-	850	1,500	1,500	1,500		
181	Baseball	12,440	10,000	15,000	10,000	10,000		
182	Football	1,504	8,000	10,000	6,500	6,500		
183	Basketball	5,063	7,500	8,500	7,500	7,500		
184	Soccer/Flag Football	-	2,000	2,500	1,500	1,500		
185	Cheerleading	-	800	1,500	1,500	1,500		
186	Softball	678	3,000	5,000	2,500	2,500		
188	Volleyball	4,641	3,000	3,500	3,000	3,000		
190	Adult Programs	741	1,000	1,000	1,000	1,000		
260	Advertising	377	350	500	500	500	150	42.86%
195	Special Programs & Events	-	3,500	5,500	3,000	3,000	(500)	-14.29%
315	Fuels and Lubricants	2,809	3,000	5,000	5,000	5,000	2,000	66.67%
330	Supplies	3,593	6,500	7,500	4,500	4,500	(2,000)	-30.77%
	Office & Custodial	-	4,000	6,000	2,500	2,500		
	Horticultural	-	1,500	1,500	1,500	1,500		
	Other	3,593	1,000	-	500	500		
360	Uniforms	370	1,000	1,200	1,200	1,200	200	20.00%
451	Official & Instructor Fees	8,605	16,000	26,000	22,000	22,000	6,000	37.50%
481	Concession Stand Food	2,963	6,000	7,500	7,500	7,500	1,500	25.00%
540	Insurance & Players Insurance	18,039	16,910	23,500	20,000	20,000	3,090	18.27%
530	Dues & Subscriptions	454	500	500	500	500	-	0.00%
	NCPRA	65	250	250	250	250		
	Health Dept Inspection Concessions	150	150	150	150	150		
	Dixie Youth League	139	-	-	-	-		
	Sams Club	100	100	100	100	100		
570	Miscellaneous	103	150	2,500	1,500	1,500	1,350	900.00%
450	Contracts	15,041	15,240	16,275	9,264	9,264	(5,976)	-39.21%
	Port a John	3,122	2,700	2,700	2,700	2,700		
	Pest Control	1,400	100	100	100	100		
575	Online Fees	1,536	4,500	3,500	2,500	2,500		
	Security	240	240	240	240	240		
	Other	8,743	7,700	9,735	3,724	3,724		
	Operations Subtotal	146,694	166,850	241,025	192,014	187,014	25,164	15.08%
740	Capital Outlay							
	Athletic Field Fencing			75,000	37,500	37,500		
	Mower			15,000	15,000	15,000		
	Prior Years	59,647	58,500	-	-	-		
	Capital Outlay Subtotal	59,647	58,500	90,000	52,500	52,500	(6,000)	-10.26%
Debt Service								
914	Principal	-	37,839	35,000	35,000	35,000		
915	Interest	35,000	-	2,129	2,129	2,129		
	Debt Service Subtotal	35,000	37,839	37,129	37,129	37,129	(710)	-1.88%
Parks & Recreation Total		449,467	502,553	620,616	539,012	542,092	39,539	7.87%
% Change			11.81%	23.49%	7.25%	7.87%		
FTE Equivalents		4.00	4.00	4.00	4.00	4.00		

LIBRARY - 6300

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 148,035	\$ 152,706	\$ 161,673	\$ 160,719	\$ 160,719	\$ 8,013	5.25%
Operations	45,433	42,515	45,150	35,050	35,050	(7,465)	-17.56%
Capital Outlay	0	9,000	0	0	0	(9,000)	-100.00%
Total Expenditures	\$ 193,468	\$ 204,221	\$ 206,823	\$ 195,769	\$ 195,769	\$ (8,452)	-4.14%
% Change		5.56%	1.27%	-4.14%	-4.14%		



Department Profile

The Library covers all cost related to the Thelma Dingus Memorial Library. It is the only Town run library in the County and one of only a few municipally-owned in the State. The department consists of three employees.

Highlights of Department & Notable Budget Changes

No significant changes for the coming year are anticipated

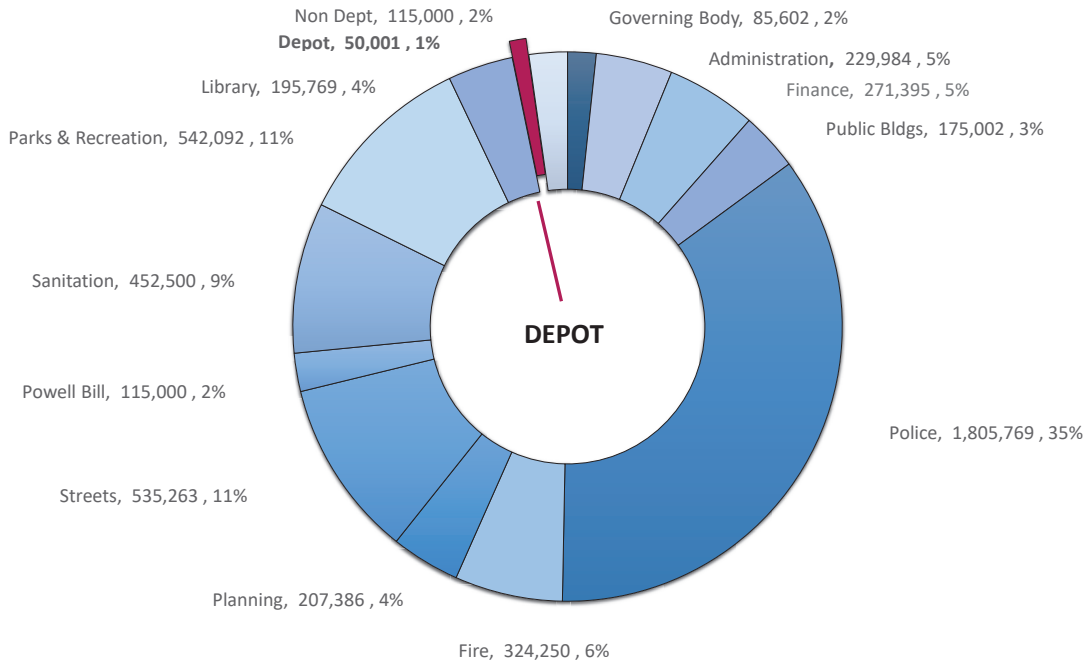
LIBRARY - 6300

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	109,107	109,452	115,122	115,122	115,122	5,670	5.18%
050	Social Security	7,847	8,372	10,319	10,319	10,319	1,947	23.26%
060	Employee Group Insurance	18,730	22,458	22,459	22,459	22,459	1	0.00%
070	Retirement Contribution	10,854	9,140	10,319	10,319	10,319	1,179	12.90%
071	401K Match	1,497	3,284	3,454	2,500	2,500	(784)	-23.87%
	Personnel Subtotal	148,035	152,706	161,673	160,719	160,719	8,013	5.25%
Operations								
110	Telephone	2,143	2,000	2,200	2,200	2,200	200	10.00%
115	Postage	-	400	400	400	400	-	0.00%
130	Utilities	7,655	7,500	7,500	7,500	7,500	-	0.00%
140	Travel & Training	104	200	1,200	1,200	1,200	1,000	500.00%
150	Repairs & Maintenance	12,137	1,500	2,550	2,550	2,550	1,050	70.00%
330	Supplies	1,709	4,100	4,100	1,000	1,000	(3,100)	-75.61%
455	Programming	-	-	300	300	300	300	#DIV/0!
530	Dues & Subscriptions	750	1,415	1,500	1,000	1,000	(415)	-29.33%
570	Miscellaneous	315	700	700	700	700	-	0.00%
540	Insurance	7,922	8,000	8,000	8,000	8,000	-	0.00%
535	Books	4,310	9,000	9,000	6,000	6,000	(3,000)	-33.33%
450	Contracts	6,370	7,700	7,700	4,200	4,200	(3,500)	-45.45%
	Copier	2,855	2,700	200	200	200		
	Software Support	655	2,000	500	500	500		
	Cameras	2,860	3,000	3,000	2,500	2,500		
	Other	2,018	-	4,000	1,000	1,000		
	Operations Subtotal	45,433	42,515	45,150	35,050	35,050	(7,465)	-17.56%
Capital Outlay								
740	Roof and Renovations	-	9,000	-	-	-		
	Capital Outlay Subtotal	-	9,000	-	-	-		
	Library Total	193,468	204,221	206,823	195,769	195,769	(8,452)	-4.14%
	% Change		5.56%	1.27%	-4.14%	-4.14%		
	FTE Equivalents	3.00	3.00	3.00	3.00	3.00		

DEPOT - 6400

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved		
Operations	\$ 18,564	\$ 22,746	\$ 25,100	\$ 23,850	\$ 23,850	1,104	4.85%
Debt Service	26,151	26,151	26,151	26,151	26,151	-	0.00%
Total Expenditures	\$ 44,715	\$ 48,897	\$ 51,251	\$ 50,001	\$ 50,001	\$ 1,104	2.26%
% Change		9.35%	4.81%	2.26%	2.26%		



Department Profile

The Town tracks costs associated with maintaining the Historic Train Depot in it's own department. Debt service on the facility makes up a large portion of this department's budget.

Highlights of Department & Notable Budget Changes

The Chamber of Commerce will reopen their offices in the Depot for the coming year. The Town has budgeted money for various maintenance items, including painting.

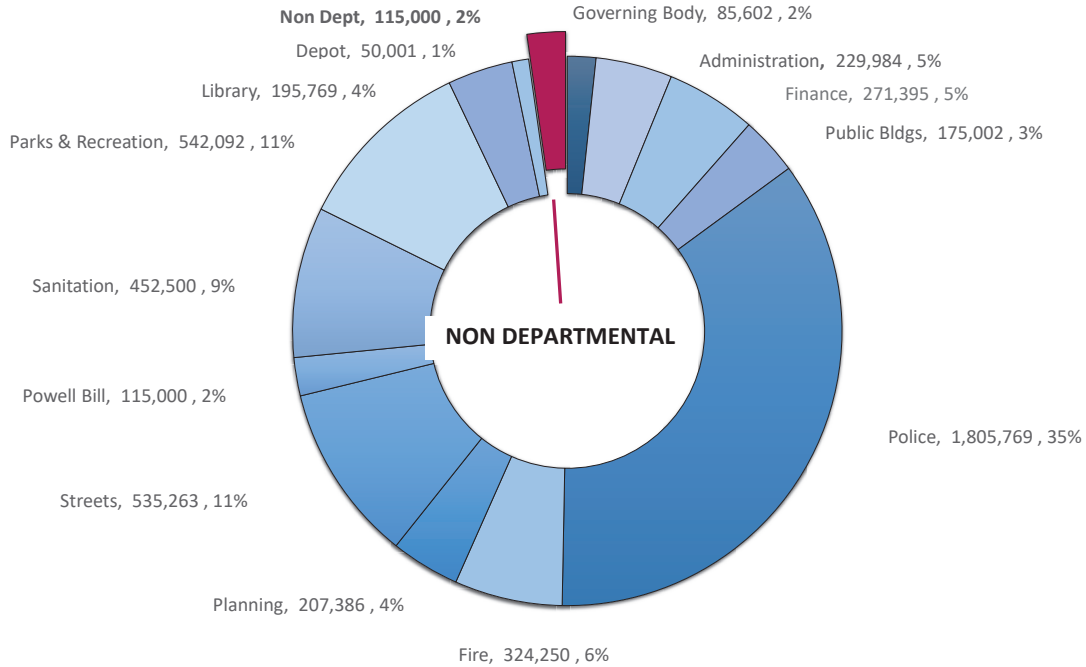
DEPOT - 6400

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%	
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change	
								From Budget	
Operations									
330	Supplies	104	100	100	100	100	-	0.00%	
110	Telephone	524	1,000	1,000	750	750	(250)	0.00%	
130	Utilities	7,297	7,500	7,500	7,500	7,500	-	0.00%	
150	Repairs & Maintenance	10,639	9,746	12,000	11,000	11,000	1,254	12.87%	
540	Insurance	-	4,400	4,500	4,500	4,500	100	2.27%	
Operations Subtotal		18,564	22,746	25,100	23,850	23,850	1,104	4.85%	
Debt Service									
800	Principal	12,922	12,922	12,399	12,399	12,399			
801	Interest	13,229	13,229	13,752	13,752	13,752			
Debt Service Subtotal		26,151	26,151	26,151	26,151	26,151	-	0.00%	
Depot Total		44,715	48,897	51,251	50,001	50,001	1,104	2.26%	
% Change			9.35%	4.81%	2.26%	2.26%			

NON DEPARTMENTAL - 6600

Overview

Category	FY21 Actual	FY22 Budget	FY23 Department Request	FY23 Manager's Recommended	FY23 Council Approved	Change From Budget	Change
Operations	\$ 63,194	\$ 54,950	\$ 54,000	\$ 52,500	\$ 52,500	(2,450)	-4.46%
Transfers	74,972	106,082	62,909	62,500	62,500	(43,582)	-41.08%
Total Expenditures	\$ 138,166	\$ 161,032	\$ 116,909	\$ 115,000	\$ 115,000	\$ (46,032)	-28.59%
<i>% Change</i>		16.55%	-27.40%	-28.59%	-28.59%		



Department Profile

Non Departmental costs includes expenditures that can be attributed to more than one department. These expenses include telephone, software and IT costs as well as credit card fees charged to the Town.

Highlights of Department & Notable Budget Changes

Current year budget remains similar to FY21/22.

NON- DEPARTMENTAL - 6600

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%	
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change	
							From Budget		
Operations									
095	Employee Appreciation	-	1,500	1,500	1,500	1,500	-	0.00%	
330	Supplies	130	-	-	-	-	-	0.00%	
575	Credit Card Fees	13,533	12,500	12,500	12,500	12,500	-	0.00%	
540	Insurance	5,069	5,500	6,000	6,000	6,000	500	9.09%	
570	Miscellaneous	8,415	250	1,000	1,000	1,000	750	300.00%	
450	Contracts	36,047	35,200	33,000	31,500	31,500	(3,700)	-10.51%	
	<i>Clockwise</i>	2,422	2,600	-	-	-			
	<i>Southern Software</i>	3,223	3,300	3,300	3,300	3,300			
	<i>VOIP</i>	18,024	18,150	18,550	17,050	17,050			
	<i>Code Red</i>	1,418	1,450	1,450	1,450	1,450			
	<i>Wageworks</i>	600	600	600	600	600			
	<i>Liftoff</i>	5,784	5,800	5,800	5,800	5,800			
	<i>IT Support - Teleco</i>	2,222	3,000	3,000	3,000	3,000			
	<i>Other</i>	2,354	300	300	300	300			
	Operations Subtotal	63,194	54,950	54,000	52,500	52,500	(2,450)	-4.46%	
Transfers Out									
965	Transfer to Airport Capital Project Fund	186		2,500	2,500	2,500			
970	Transfer to Airport Commission Fund	45,000	41,082	60,409	60,000	60,000			
980	Transfer to Capital Project Fund - Fire	29,786	65,000	-	-	-			
	Transfers Out Subtotal	74,972	106,082	62,909	62,500	62,500	(43,582)	-41.08%	
Non-Departmental Total		138,166	161,032	116,909	115,000	115,000	(46,032)	-28.59%	
% Change			16.55%	-27.40%	-28.59%	-28.59%			



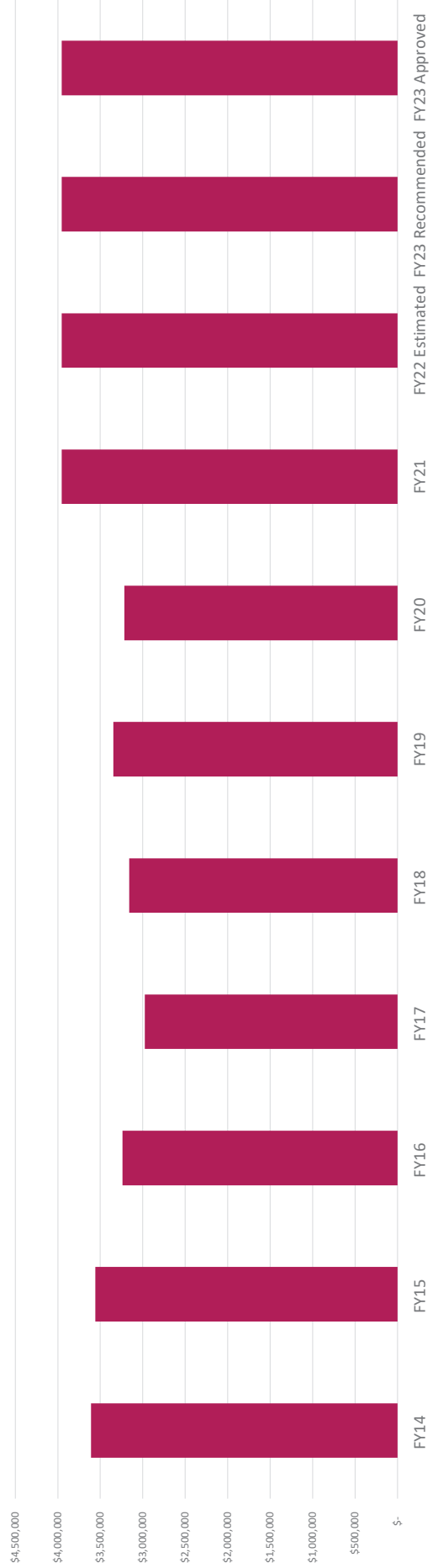
WATER & SEWER FUND

FUND BALANCE - WATER & SEWER FUND

Fiscal Year	Beginning Fund Balance	Ending Fund Balance	Change	% of Annual Expenditures	Months Equivalent
FY14	3,607,681	3,610,682	3,001	153%	18.33
FY15	3,610,682	3,557,627	(53,055)	111%	13.28
FY16	3,557,627	3,239,963	(317,664)	92%	11.02
FY17	3,239,963	2,976,679	(263,284)	97%	11.59
FY18	2,976,679	3,159,218	182,539	100%	11.98
FY19	3,159,218	3,345,652	186,434	112%	13.40
FY20	3,345,652	3,216,129	(129,523)	96%	11.48
FY21	3,216,129	3,953,276	737,147	118%	14.11
FY22 Estimated	3,953,276	3,953,276	0	99%	11.93
FY23 Recommended	3,953,276	3,953,276	0	94%	11.24
FY23 Approved	3,953,276	3,953,276	0	94%	11.24

The Town does not have a policy on level of fund balance to maintain for the Water & Sewer Fund

Fund Balance - History & Projections



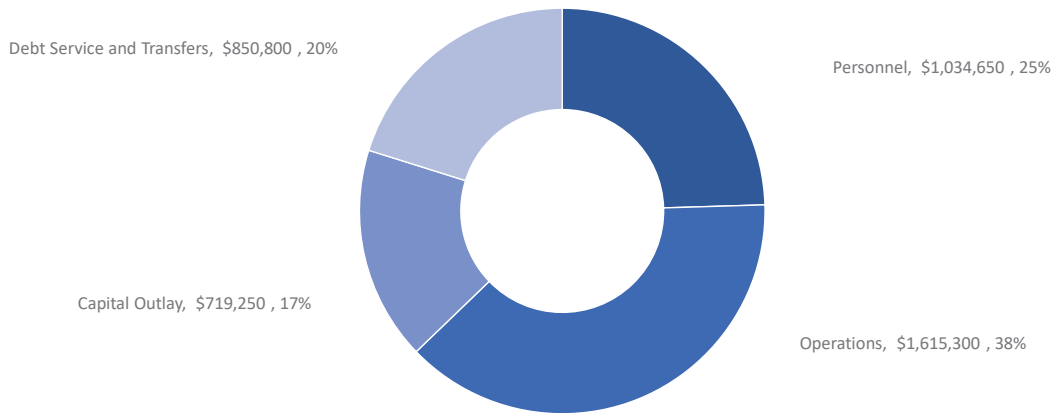
WATER & SEWER FUND REVENUES

	FY21	FY22	FY23	FY23	FY23	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
<i>Sales and Services</i>							
Water Charges	\$ 1,320,169	\$ 1,350,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 150,000	11.11%
Sewer Charges	2,085,616	2,275,000	2,350,000	2,350,000	2,350,000	75,000	3.30%
Reconnect Fees & Penalties	30,752	30,500	40,000	40,000	40,000	9,500	31.15%
Connection & Install Fees	26,756	30,000	35,000	35,000	35,000	5,000	16.67%
Capacity Fees	3,022	5,000	25,000	25,000	25,000	20,000	400.00%
<i>Sales and Services Total</i>	3,466,315	3,690,500	3,950,000	3,950,000	3,950,000	259,500	7.03%
<i>Investment Earnings</i>							
Investment Earnings	4,872	15,000	25,000	25,000	25,000	10,000	66.67%
<i>Investment Earnings Total</i>	4,872	15,000	25,000	25,000	25,000	10,000	66.67%
<i>Miscellaneous Revenues</i>							
Miscellaneous Revenues	43,356	10,000	20,000	20,000	20,000	10,000	100.00%
Sale of Material & Assets	442	160,000	60,000	60,000	60,000	(100,000)	-62.50%
<i>Miscellaneous Total</i>	43,798	170,000	80,000	80,000	80,000	(90,000)	
<i>Other Financing Sources</i>							
Issuance of Debt		100,000	165,000	165,000	165,000	65,000	65.00%
Fund Balance Appropriation (Contribution)	(329,674)		55,000	-	-	-	0.00%
<i>Other Financing Sources</i>	(329,674)	100,000	220,000	165,000	165,000	120,000	0.00%
Total Water & Sewer Fund Revenue	\$ 3,185,311	\$ 3,975,500	\$ 4,275,000	\$ 4,220,000	\$ 4,220,000	\$ 244,500	6.15%

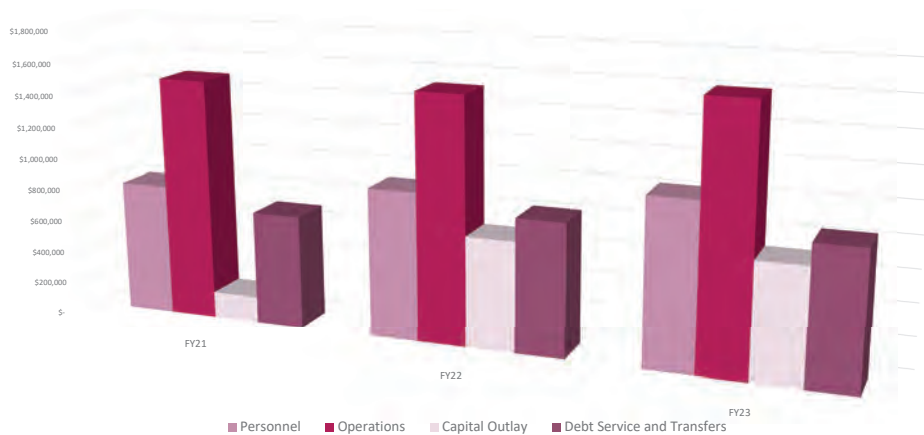
WATER & SEWER FUND EXPENDITURES BY CATEGORY

Category	FY21	FY22	FY23	FY23	FY23	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
Personnel	\$ 817,639	\$ 927,811	\$ 1,028,300	\$ 1,034,650	\$ 1,034,650	\$ 106,839	11.52%
Operations	1,498,125	1,528,873	1,676,650	1,615,300	1,615,300	86,427	5.65%
Capital Outlay	163,476	688,781	719,250	719,250	719,250	30,469	4.42%
Debt Service and Transfers	706,071	830,035	850,800	850,800	850,800	20,765	2.50%
Total Expenditures	\$ 3,185,311	\$ 3,975,500	\$ 4,275,000	\$ 4,220,000	\$ 4,220,000	\$ 244,500	6.15%
% Change		24.81%	7.53%	6.15%	6.15%		

FY23 Expenditures



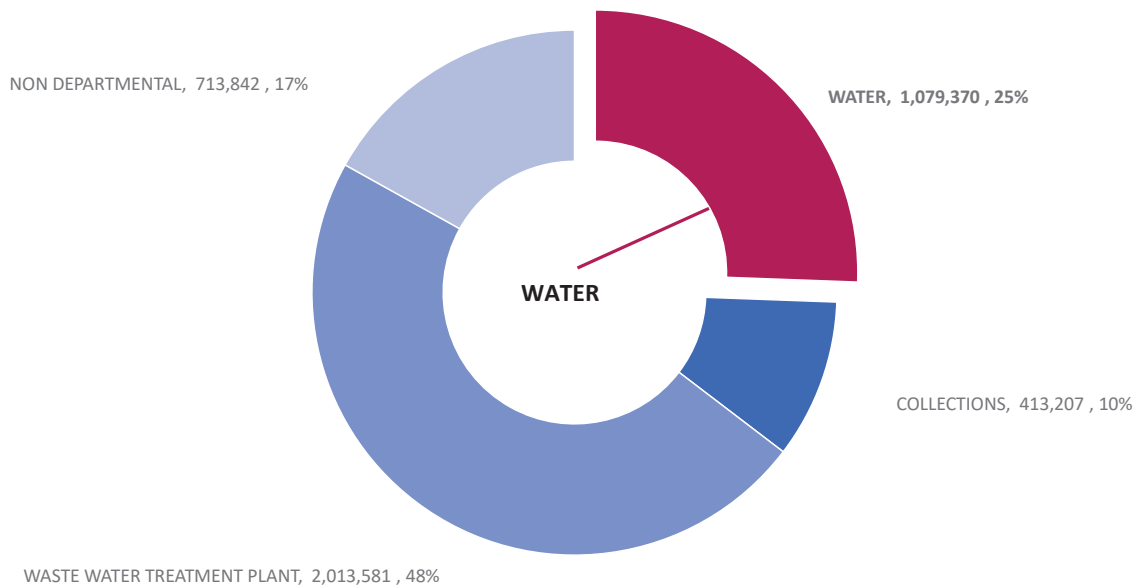
Water & Sewer Fund Trends & Forecast



WATER - 8100

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved		
Personnel	\$ 244,257	\$ 223,481	\$ 288,274	\$ 288,274	\$ 288,274	\$ 64,793	28.99%
Operations	542,148	529,835	623,150	623,150	623,150	93,315	17.61%
Capital Outlay	0	218,000	46,750	46,750	46,750	(171,250)	-78.56%
Debt Service	74,751	130,689	121,196	121,196	121,196	(9,493)	-7.26%
Total Expenditures	\$ 861,156	\$ 1,102,005	\$ 1,079,370	\$ 1,079,370	\$ 1,079,370	\$ (22,635)	-2.05%
% Change		27.97%	-2.05%	-2.05%	-2.05%		



Department Profile

The Water Department manages the daily operations of the Town's water distribution system, which consists of three elevated tanks, 7 wells and 61 miles of distribution lines. It is responsible for repairs and maintenance of the distribution system as well as the installation of water meters and fire hydrants. The Town provides water not only to its citizens but also to residents of Duplin County and Pender County.

Highlights of Department & Notable Budget Changes

Primary goal for the coming year will be the installation of new AMI water meters. The Town also anticipates completing the installation of two new wells and bringing them online in FY22/23

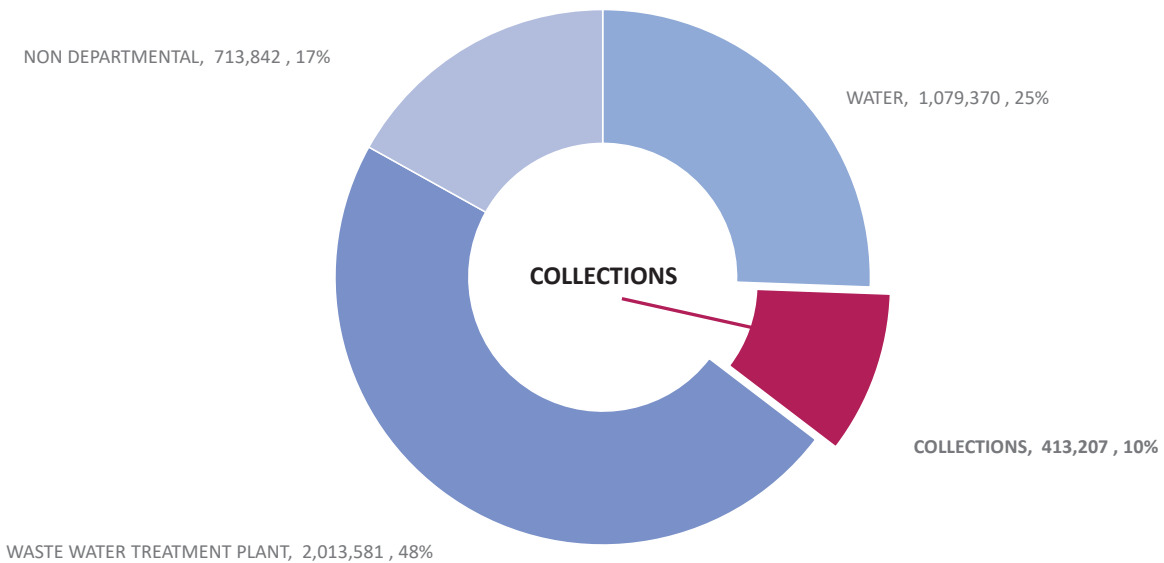
WATER - 8100

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	175,722	159,464	205,330	205,330	205,330	45,866	28.76%
050	Social Security	12,874	12,199	15,708	15,708	15,708	3,509	28.76%
060	Employee Group Insurance	34,675	18,099	37,430	37,430	37,430	19,331	106.81%
070	Retirement Contribution	17,802	29,945	24,845	24,845	24,845	(5,100)	-17.03%
071	401K Match	3,184	3,774	4,961	4,961	4,961	1,187	31.45%
	Personnel Subtotal	244,257	223,481	288,274	288,274	288,274	64,793	28.99%
Operations								
080	Professional Services	45,654	26,400	35,000	35,000	35,000	8,600	32.58%
110	Telephone/Cell	3,614	3,800	3,000	3,000	3,000	(800)	-21.05%
115	Postage	81	100	100	100	100	-	0.00%
120	Permits & Licenses	2,045	2,895	4,000	4,000	4,000	1,105	38.17%
	NCDWQ - Water System	1,925	1,925	2,000	2,000	2,000		
	NCDWQ - Water Quality		850	1,800	1,800	1,800		
	NCDWQ Water Operator Lic.(2)	120	120	200	200	200		
130	Utilities	62,474	70,000	65,000	65,000	65,000	(5,000)	-7.14%
140	Travel & Training	1,423	2,500	3,000	3,000	3,000	500	20.00%
	Safety	-	500	1,000	1,000	1,000		
	Schools	1,423	2,000	2,000	2,000	2,000		
	Repairs & Maint. - Equipment	7,366	24,700	22,500	22,500	22,500	(2,200)	-8.91%
160	Equipment	-	6,700	1,500	1,500	1,500		
170	Vehicles	5,068	3,000	6,000	6,000	6,000		
180	Building & Facilities	2,298	15,000	15,000	15,000	15,000		
	Repairs & Maint. - System	236,747	195,000	269,250	269,250	269,250	74,250	38.08%
150	PS/Well Pumps		25,000	25,000	25,000	25,000		
150	Pump System Controls		35,000	35,000	35,000	35,000		
152	Utility Cuts/Paving	52,070	25,000	25,000	25,000	25,000		
150	Infrastructure	184,677	110,000	184,250	184,250	184,250	74,250	
260	Advertising	907	-	-	-	-		
315	Fuel & Lubricants	6,263	6,200	8,000	8,000	8,000	1,800	29.03%
	Supplies	25,545	29,750	32,000	32,000	32,000	2,250	7.56%
325	Office	-	1,000	1,000	1,000	1,000		
331	Chemicals	10,355	12,000	16,000	16,000	16,000		
330	Field & Tools	15,190	6,750	2,500	2,500	2,500		
330	Misc fittings	-	5,000	5,000	5,000	5,000		
330	ABC, Sand, Gravel	-	5,000	7,500	7,500	7,500		
340	Lab Analysis & Testing	6,564	20,000	8,000	8,000	8,000	(12,000)	-60.00%
360	Uniforms & PPE	4,052	5,000	6,000	6,000	6,000	1,000	20.00%
540	Insurance	18,280	18,500	20,000	20,000	20,000	1,500	8.11%
530	Dues and Subscriptions	520	520	2,000	2,000	2,000	1,480	284.62%
	NCRWA	470	470	1,950	1,950	1,950		
	NCOWA	50	50	50	50	50		
570	Miscellaneous	713	1,000	1,000	1,000	1,000	-	0.00%
450	Contracts	119,900	123,470	144,300	144,300	144,300	20,830	16.87%
	NC One Call 811	178	180	180	180	180		
	Well & Tank Maintenance	114,475	115,000	137,300	137,300	137,300	22,300	19.39%
	Vehicle GPS - Us Cellular	-	2,000	2,000	2,000	2,000		
	Mueller Annual Maintenance	2,947	2,950	2,950	2,950	2,950		
	Copier & Pest Control	2,300	3,340	1,870	1,870	1,870		
	Operations Subtotal	542,148	529,835	623,150	623,150	623,150	93,315	17.61%
Capital Outlay								
741	Pickup Truck			30,000	30,000	30,000		
740	Pole Barn 1/3 share			16,750	16,750	16,750		
	Prior Year	-	218,000	-	-	-		
	Capital Outlay Subtotal	-	218,000	46,750	46,750	46,750	(171,250)	-78.56%
Debt Service								
930	Principal	49,244	93,716	78,891	78,891	78,891		
931	Interest	25,507	36,973	42,305	42,305	42,305		
	Debt Service Subtotal	74,751	130,689	121,196	121,196	121,196	(9,493)	-7.26%
Water Operations Total		861,156	1,102,005	1,079,370	1,079,370	1,079,370	(22,635)	-2.05%
% Change			27.97%	-2.05%	-2.05%	-2.05%		
FTE Equivalents		5.00	5.00	5.00	5.00	5.00		

COLLECTIONS - 8200

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Managers Recommended	Council Approved		
Personnel	\$ 86,795	\$ 139,714	\$ 143,036	\$ 143,036	\$ 143,036	\$ 3,322	2.38%
Operations	215,702	240,316	234,350	234,350	231,850	(8,466)	-3.52%
Capital Outlay	51,088	50,000	17,500	17,500	17,500	(32,500)	-65.00%
Debt Service	18,321	49,321	18,321	18,321	18,321	(31,000)	-62.85%
Total Expenditures	\$ 371,906	\$ 479,351	\$ 413,207	\$ 413,207	\$ 410,707	\$ (68,644)	-14.32%
% Change		28.89%	-13.80%	-13.80%	-14.32%		



Department Profile

The Sewer Collections Department is responsible for the maintenance and repair of the Town's sewer system which consist of 44 miles of main service and transmissoin lines, manholes, pumps and other facilities. They proactively work to reduce inflow and infiltration into the system.

Highlights of Department & Notable Budget Changes

The Town has two large capital improvement plans which will add to the collection system. A six mile line extension to Rose Hill and new line along River Road are anticipated to break ground in FY22/23

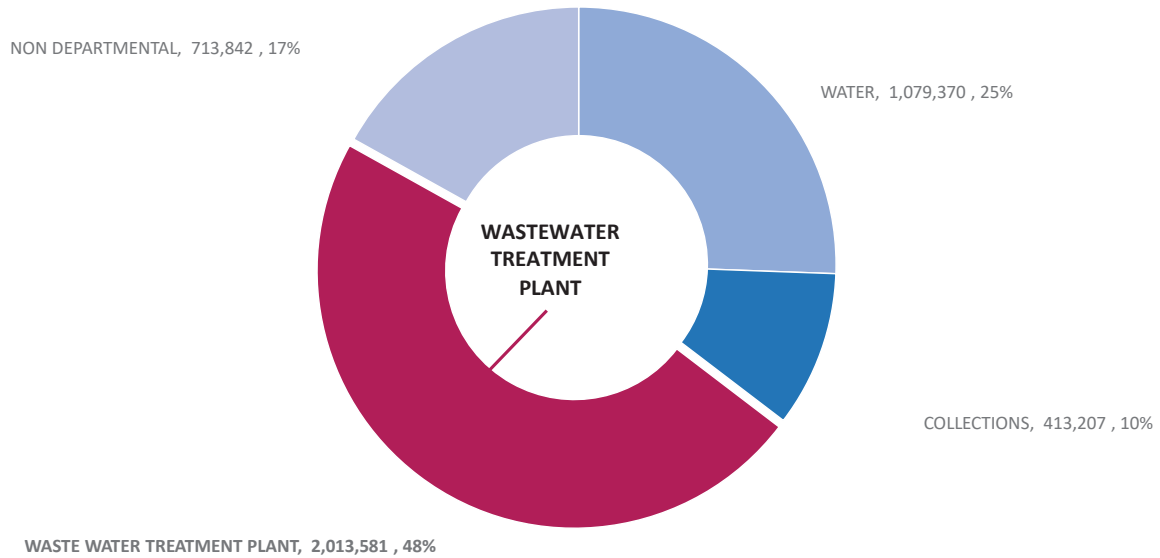
COLLECTIONS - 8200

Account No	Account Name	FY21 Actual	FY22 Budget	FY23 Department Request	FY23 Manager's Recommended	FY23 Council Approved	\$	%
							Change	Change
							From Budget	
Personnel								
020	Full-time Salaries	68,368	102,247	104,327	104,327	104,327	2,080	1.30%
050	Social Security	5,213	7,823	7,982	7,982	7,982	159	1.30%
060	Employee Group Insurance	6,945	14,972	14,973	14,973	14,973	1	0.01%
070	Retirement Contribution	6,029	11,605	12,624	12,624	12,624	1,019	3.40%
071	401K Match	240	3,067	3,130	3,130	3,130	63	1.67%
Personnel Subtotal		86,795	139,714	143,036	143,036	143,036	3,322	2.38%
Operations								
080	Professional Services	27,560	30,000	10,000	10,000	10,000	(20,000)	-66.67%
110	Telephone	6,487	6,000	4,000	4,000	4,000	(2,000)	-33.33%
115	Postage	-	100	50	50	50	(50)	-50.00%
120	Permits & Licenses	-	3,050	3,100	3,100	3,100	50	1.64%
	NCDWQ - Collection System	-	1,550	1,550	1,550	1,550		
	Other	-	1,500	1,550	1,550	1,550		
130	Utilities	49,358	34,500	42,000	42,000	42,000	7,500	21.74%
140	Travel & Training	177	2,500	1,000	1,000	1,000		
	Schools	-	2,500	1,000	1,000	1,000		
	Repairs & Maintenance	104,160	141,750	146,500	146,500	138,400	(3,350)	-2.36%
150	Collection System	100,277	135,500	140,000	140,000	131,900		
160	Equipment	1,130	3,000	3,000	3,000	3,000		
170	Vehicles	2,753	3,250	3,500	3,500	3,500		
315	Fuel & Lubricants	1,518	1,000	4,000	4,000	4,000	3,000	300.00%
	Supplies	6,416	6,500	6,250	6,250	6,250	(250)	-3.85%
325	Office	-	500	250	250	250		
330	Other	6,416	6,000	6,000	6,000	6,000		
360	Uniforms & PPE	886	1,250	1,200	1,200	1,200	(50)	-4.00%
540	Insurance	12,366	12,266	12,400	12,400	18,000	5,734	46.75%
530	Dues and Subscriptions	3,149	150	350	350	350	200	133.33%
450	Contracts	3,625	1,250	3,500	3,500	3,500	2,250	180.00%
	NC 811	-	200	200	200	200		
	IT Support	3,625	1,050	3,300	3,300	3,300		
Operations Subtotal		215,702	240,316	234,350	234,350	231,850	(5,966)	-2.48%
740	Capital Outlay							
	1/3 of Pole Barn	-		17,500	17,500	17,500		
	Prior Year	51,088	50,000	-	-	-		
Capital Outlay Subtotal		51,088	50,000	17,500	17,500	17,500	(32,500)	-65.00%
Debt Service								
912	Principal	18,321	18,321	18,321	18,321	18,321		
913	Interest		31,000	-	-	-		
Debt Service Subtotal		18,321	49,321	18,321	18,321	18,321	(31,000)	-62.85%
Collections Operations Total		371,906	479,351	413,207	413,207	410,707	(68,644)	-14.32%
% Change			28.89%	-13.80%	-13.80%	-0.61%		
FTE Equivalents		1.00	2.00	2.00	2.00	2.00		

WASTEWATER TREATMENT PLANT - 8300

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Managers Recommended	Council Approved		
Personnel	\$ 328,981	\$ 354,306	\$ 373,593	\$ 379,943	\$ 379,943	\$ 25,637	7.24%
Operations	596,134	604,722	653,250	591,900	591,900	(12,822)	-2.12%
Capital Outlay	112,388	295,781	655,000	655,000	655,000	359,219	121.45%
Debt Service	402,207	394,472	386,738	386,738	386,738	(7,734)	-1.96%
Total Expenditures	\$ 1,439,710	\$ 1,649,281	\$ 2,068,581	\$ 2,013,581	\$ 2,013,581	\$ 364,300	22.09%
% Change		14.56%	25.42%	22.09%	22.09%		



Department Profile

The Town owns and operates a 5.42 million gallon a day wastewater treatment facility. All operational costs for running the facility are reported in this department. The Town's wastewater treatment plant is a regional facility, providing services not only to its citizens within Town limits, but to the Towns of Burgaw, Greener, Teachey, parts of Duplin County and the River Landing community.

Highlights of Department & Notable Budget Changes

Major equipment upgrades are budgeted for the current year and the Town is seeking to expand the plant in the near future.

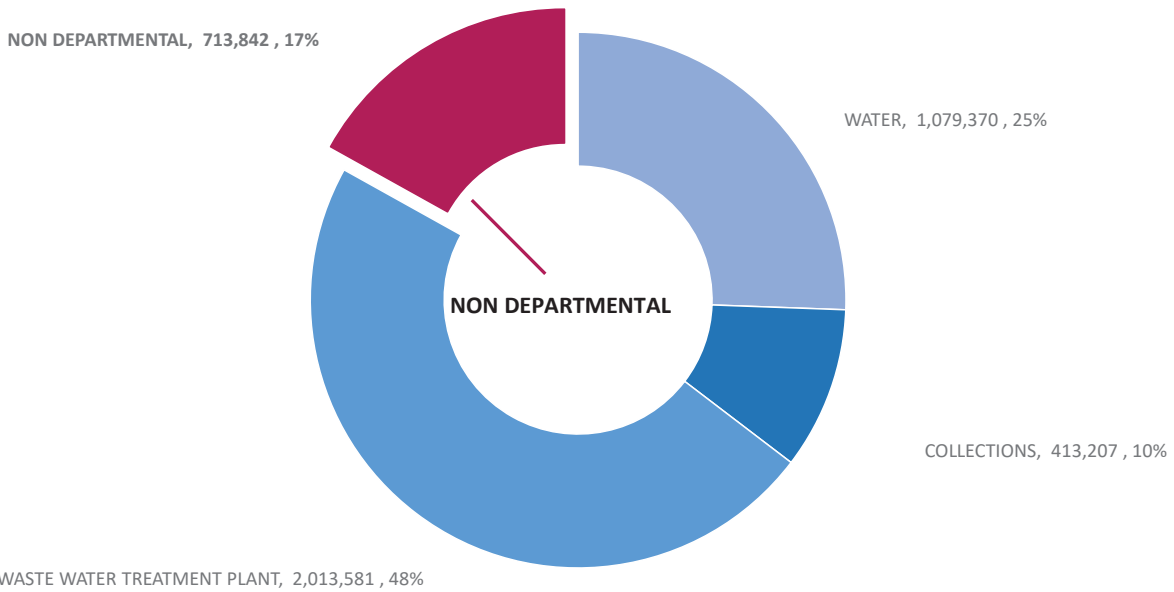
WASTEWATER TREATMENT PLANT - 8300

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	247,054	253,598	267,760	274,110	274,110	20,512	8.09%
050	Social Security	17,782	19,400	20,484	20,484	20,484	1,084	5.59%
060	Employee Group Insurance	35,719	44,917	44,917	44,917	44,917	-	0.00%
070	Retirement Contribution	25,107	28,783	32,399	32,399	32,399	3,616	12.56%
071	401K Match	3,319	7,608	8,033	8,033	8,033	425	5.59%
	Personnel Subtotal	328,981	354,306	373,593	379,943	379,943	25,637	7.24%
Operations								
080	Professional Services	1,549	8,500	-	-	-	(8,500)	0.00%
110	Telephone	5,363	5,000	3,500	3,500	3,500	(1,500)	-30.00%
115	Postage	88	150	150	150	150	-	0.00%
120	Permits & Licenses	6,194	3,900	8,500	8,500	8,500	4,600	117.95%
	NCDWQ - WWTP System	5,584	3,600	8,200	8,200	8,200	-	-
	NCDWQ Operator Lic.	610	300	300	300	300	-	-
130	Utilities	180,791	192,000	175,000	175,000	175,000	(17,000)	-8.85%
140	Travel & Training	1,351	2,500	2,500	2,500	2,500	-	0.00%
	Schools	1,351	2,150	2,150	2,150	2,150	-	-
	Certification Exams	-	350	350	350	350	-	-
	Repairs & Maintenance	89,395	110,373	156,500	131,000	131,000	20,627	18.69%
150	WWTP	79,212	96,873	150,000	124,500	124,500	-	-
160	Equipment	9,610	9,500	4,000	4,000	4,000	-	-
170	Vehicles	573	4,000	2,500	2,500	2,500	-	-
260	Advertising	92	-	100	100	100	100	0.00%
315	Fuel & Lubricants	8,345	2,500	4,000	4,000	4,000	1,500	60.00%
	Supplies	15,361	17,250	11,000	11,000	11,000	(6,250)	-36.23%
325	Office	891	750	1,000	1,000	1,000	-	-
330	Other	14,470	16,500	10,000	10,000	10,000	-	-
340	Lab Analysis & Testing	56,143	57,500	65,000	59,150	59,150	1,650	10.00%
360	Uniforms & PPE	4,163	5,000	5,500	5,500	5,500	500	10.00%
540	Insurance	40,149	40,149	40,500	40,500	40,500	351	0.87%
530	Dues and Subscriptions	205	2,600	1,000	1,000	1,000	(1,600)	-61.54%
570	Miscellaneous	4,170	6,300	-	-	-	(6,300)	-100.00%
450	Contracts	182,775	151,000	180,000	150,000	150,000	(1,000)	-0.66%
	Land Application	182,775	150,000	180,000	150,000	150,000	-	-
	IT Support	-	1,000	-	-	-	-	-
	Operations Subtotal	596,134	604,722	653,250	591,900	591,900	(12,822)	-2.12%
Capital Outlay								
	PLC/ Jib Crane and Grit Removal Prior Year	112,388	295,781	-	-	-	-	-
	Capital Outlay Subtotal	112,388	295,781	655,000	655,000	655,000	359,219	121.45%
Debt Service								
910	Principal	402,207	394,472	309,390	309,390	309,390	-	-
911	Interest	-	-	77,348	77,348	77,348	-	-
	Debt Service Subtotal	402,207	394,472	386,738	386,738	386,738	(7,734)	-1.96%
WWTP Operations Total		1,439,710	1,649,281	2,068,581	2,013,581	2,013,581	364,300	22.09%
% Change			14.56%	25.42%	22.09%	-2.66%		
FTE Equivalents		6.00	6.00	6.00	6.00	6.00		

NON DEPARTMENTAL - 6600

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Managers Recommended	Council Approved		
Personnel	\$ 157,606	\$ 210,310	\$ 223,397	\$ 223,397	\$ 223,397	\$ 13,087	6.22%
Operations	144,141	154,000	165,900	165,900	168,400	14,400	9.35%
Capital Outlay	0	125,000	0	0	0	(125,000)	-100.00%
Transfers	210,792	255,553	324,545	324,545	324,545	68,992	27.00%
Total Expenditures	\$ 512,539	\$ 744,863	\$ 713,842	\$ 713,842	\$ 716,342	\$ (28,521)	-3.83%
% Change		45.33%	-4.16%	-4.16%	-3.83%		



Department Profile

Non Departmental costs includes expenditures that can be attribute to more than one department in the water and sewer fund. These expenses include telephone, software and IT costs as well as credit card fees charged to the Town. They also include the costs of the Public Works Director and his staff.

Highlights of Department & Notable Budget Changes

No significant changes are noted

NONDEPARTMENTAL -6600

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	121,861	157,985	163,696	163,696	163,696	5,711	3.61%
050	Social Security	8,984	12,087	12,523	12,523	12,523	436	3.61%
060	Employee Group Insurance	13,667	22,458	22,459	22,459	22,459	1	0.00%
070	Retirement Contribution	12,366	14,063	19,808	19,808	19,808	5,745	40.85%
071	401K Match	728	3,717	4,911	4,911	4,911	1,194	32.12%
	Personnel Subtotal	157,606	210,310	223,397	223,397	223,397	13,087	6.22%
Operations								
080	Professional Services	30,262	28,000	34,500	34,500	34,500	6,500	23.21%
110	Telephone	4,689	8,000	3,000	3,000	3,000	(5,000)	-62.50%
115	Postage	554	600	100	100	100	(500)	-83.33%
130	Utilities	19,916	21,000	26,000	26,000	26,000	5,000	23.81%
140	Travel & Training	-	2,400	2,000	2,000	2,000	(400)	-16.67%
150	Repairs & Maintenance	364	300	3,000	3,000	3,000	2,700	900.00%
260	Advertising	-	200	200	200	2,700	2,500	1250.00%
330	Supplies	136	250	1,000	1,000	1,000	750	300.00%
360	Uniforms & PPE	-	2,600	1,000	1,000	1,000	(1,600)	-61.54%
540	Insurance	12,857	13,000	13,500	13,500	13,500	500	3.85%
530	Dues and Subscriptions	-	3,600	3,600	3,600	3,600	-	0.00%
575	Credit Card Fees	39,655	34,000	36,000	36,000	36,000	2,000	5.88%
570	Miscellaneous	2,021	750	1,000	1,000	1,000	250	33.33%
450	Contracts	33,687	39,300	41,000	41,000	41,000	1,700	4.33%
	DataMax Coll. Fee	558	1,000	1,000	1,000	1,000		
	Copier & Other	33,129	38,300	40,000	40,000	40,000		
	Operations Subtotal	144,141	154,000	165,900	165,900	168,400	14,400	9.35%
Capital Outlay								
740	Prior Year	-	125,000	-	-	-	(125,000)	-100.00%
	Capital Outlay Subtotal	-	125,000	-	-	-	(125,000)	-100.00%
Transfers Out								
	Transfer to Capital Project Fund	19,899	-	25,000	25,000	25,000		
600	Transfer to General Fund	190,893	255,553	299,545	299,545	299,545		
	Transfers Out Subtotal	210,792	255,553	324,545	324,545	324,545	68,992	27.00%
Water & Sewer Operations Total		512,539	744,863	713,842	713,842	716,342	(28,521)	-3.83%
% Change			45.33%	-4.16%	-4.16%	-3.83%		
FTE Equivalents		2.00	3.00	3.00	3.00	3.00		



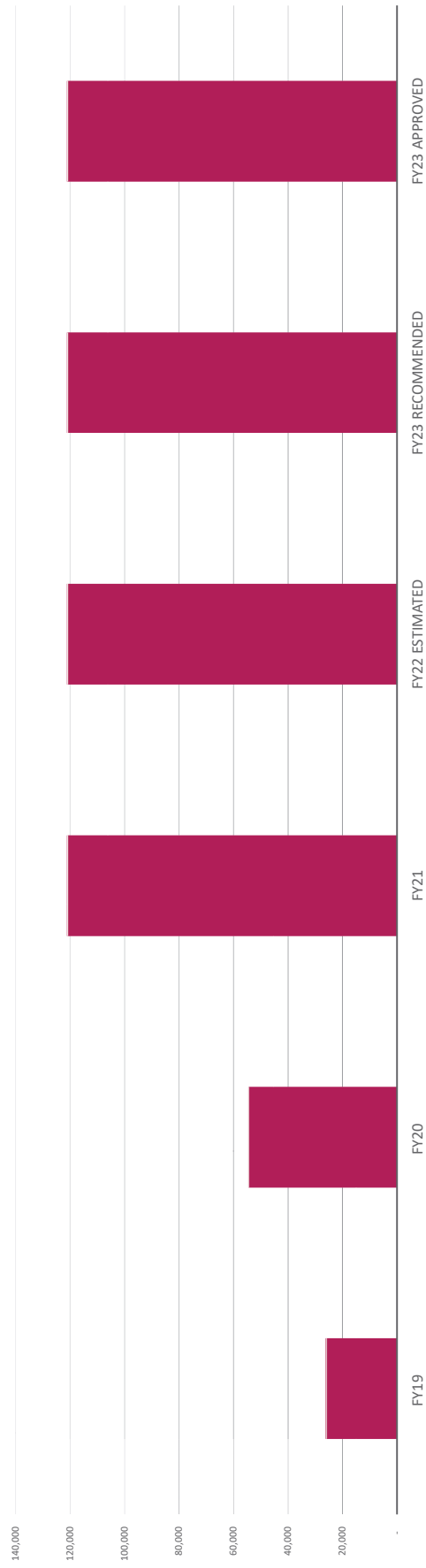
STORMWATER FUND

FUND BALANCE - STORMWATER

Fiscal Year	Beginning Fund Balance		Ending Fund Balance	Change in Fund Balance		% of Annual Expenditures	Months Equivalent
	Fund Balance			Balance			
FY19	-	\$	26,274	26,274	5.78%	0.69	
FY20	26,274	\$	54,576	28,302	6.23%	0.75	
FY21	54,576	\$	121,112	66,536	26.85%	3.22	
FY22 Estimated	121,112	\$	121,112	0	63.68%	7.64	
FY23 Recommended	121,112	\$	121,112	0	26.66%	3.20	
FY23 Approved	121,112	\$	121,112	0	26.66%	3.20	

The Town does not have a policy on level Fund Balance to maintain for the Stormwater Fund

Fund Balance - History & Projections



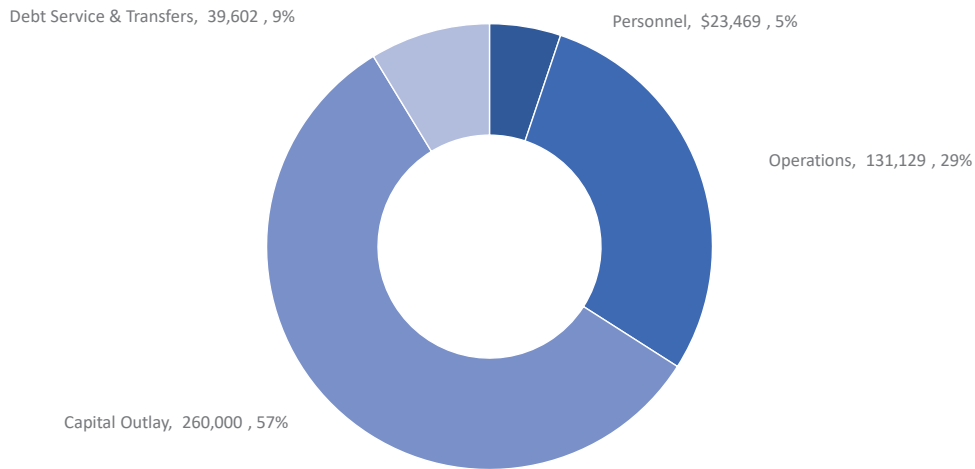
STORMWATER FUND REVENUES

	FY21	FY22	FY23	FY23	FY23	\$	%
						Change	Change
By Budget Unit	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Stormwater Fee	197,233	190,000	190,000	190,000	190,000	\$ -	0.00%
Other Revenue	-	-	4,000	4,000	4,000	4,000	100.00%
Investment Earnings	344	200	200	200	200	-	0.00%
Other Financing Sources							
Proceeds from the Issuance of Debt	38,911	-	260,000	260,000	260,000	260,000	100.00%
Fund Balance Appropriated (Contribution)	11,308	-	-	-	-	-	0.00%
Total Revenues	\$ 247,796	\$ 190,200	\$ 454,200	\$ 454,200	\$ 454,200	\$ 264,000	138.80%
<i>% Change</i>			138.80%	138.80%	138.80%		

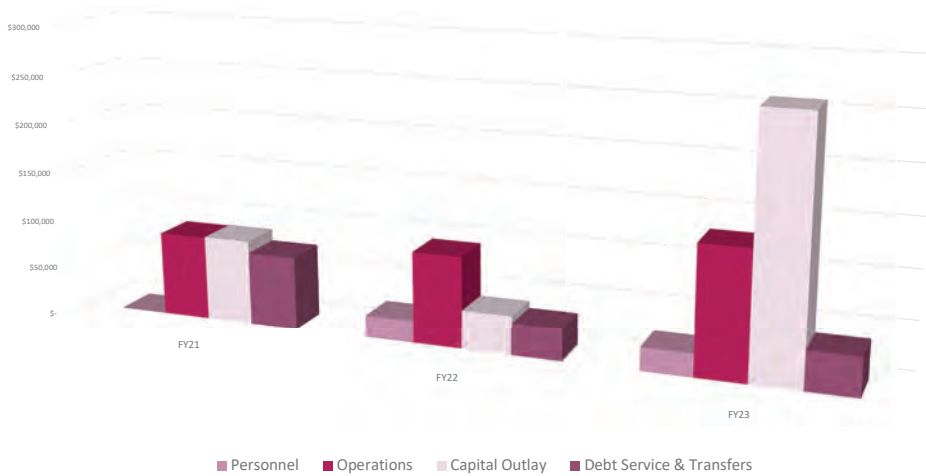
STORMWATER FUND EXPENDITURES BY CATEGORY

Category	FY21	FY22	FY23	FY23	FY23	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
Personnel	\$ -	\$ 23,088	\$ 23,469	\$ 23,469	\$ 23,469	\$ 381	1.65%
Operations	86,004	94,201	131,129	131,129	131,129	36,928	39.20%
Capital Outlay	86,913	40,000	260,000	260,000	260,000	220,000	550.00%
Debt Service & Transfers	74,879	32,911	39,602	39,602	39,602	6,691	20.33%
Total Expenditures	\$ 247,796	\$ 190,200	\$ 454,200	\$ 454,200	\$ 454,200	\$ 264,000	138.80%
% Change		-30.28%	138.80%	138.80%	138.80%		

Stormwater Fund
FY23 Expenditures



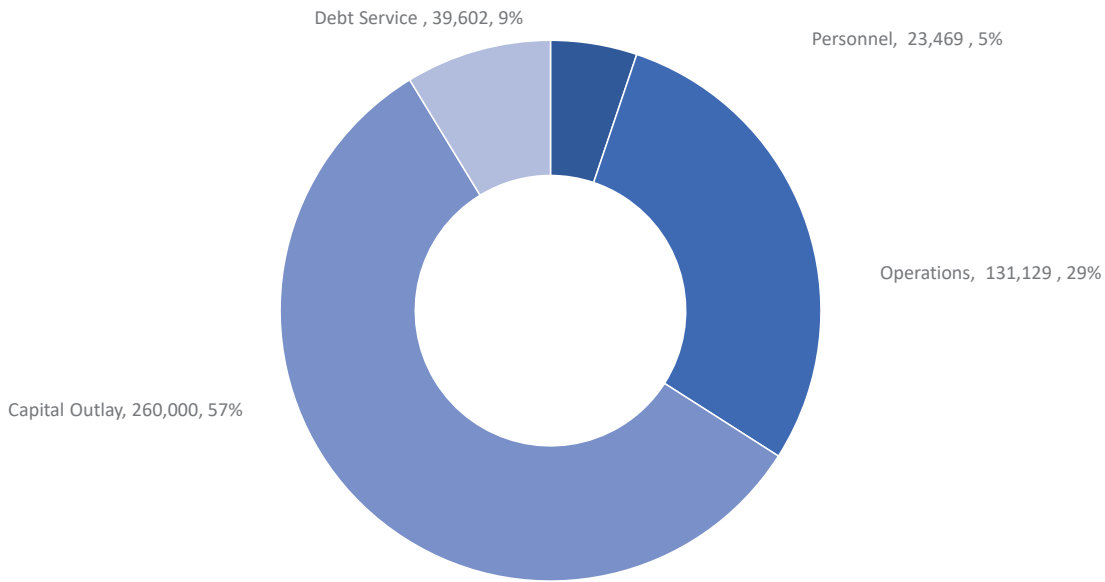
Stormwater Fund
Trends & Forecast



STORMWATER - 5900

Overview

Category	FY21 Actual	FY22 Budget	FY23 Department Request	FY23 Manager's Recommended	FY23 Council Approved	Change From Budget	Change
Personnel	\$ -	\$ 23,088	\$ 23,469	\$ 23,469	\$ 23,469	\$ 381	1.65%
Operations	86,004	94,201	131,129	131,129	131,129	\$ 36,928	39.20%
Capital Outlay	86,913	40,000	260,000	260,000	260,000	\$ 220,000	550.00%
Debt Service & Transfers	20,203	32,911	39,602	39,602	39,602	\$ 6,691	20.33%
Total Expenditures	\$ 193,120	\$ 190,200	\$ 454,200	\$ 454,200	\$ 454,200	\$ 264,000	138.80%
% Change		-1.51%	138.80%	138.80%	138.80%		



Department Profile

The Stormwater Fund track expenses related to maintaining and repairing the Town's stormwater collection system. Costs related to street sweeping is recorded here as the primary purpose of sweeping is to keep debris out of the stormwater system and causing backups and failures.

Highlights of Department & Notable Budget Changes

The Town will purchase a new street sweeper and report the costs in the Stormwater Fund. Starting this year, NCDOT will provide financial assistance with street sweeping costs on State roads the Town maintains.

STORMWATER OPERATIONS - 5900

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full-time Salaries	-	21,447	21,801	21,801	21,801	354	100.00%
050	Social Security	-	1,641	1,668	1,668	1,668	27	100.00%
060	Employee Group Insurance	-	-	-	-	-	-	0.00%
070	Retirement Contribution	-	-	-	-	-	-	0.00%
071	401K Match	-	-	-	-	-	-	0.00%
	Personnel Subtotal	-	23,088	23,469	23,469	23,469	381	0.00%
Operations								
315	Fuel & Lubricants	-	700	2,500	2,500	2,500	1,800	0.00%
310	Supplies	5,147	4,000	5,000	5,000	5,000	1,000	0.00%
120	Permits	-	1,000	1,000	1,000	1,000	-	100.00%
140	Travel and Training	-	-	1,500	1,500	1,500	1,500	100.00%
	Repairs & Maintenance	71,291	87,201	119,829	119,829	118,829	31,628	36.27%
150	System Repairs & Maintenance	33,248	77,201	114,829	114,829	113,829	-	0.00%
160	Equipment	31,144	5,000	2,500	2,500	2,500	-	-
170	Vehicle	6,899	5,000	2,500	2,500	2,500	-	-
540	Insurance	-	300	300	300	1,300	1,000	-
570	Miscellaneous	9,566	1,000	1,000	1,000	1,000	-	0.00%
	Operations Subtotal	86,004	94,201	131,129	131,129	131,129	36,928	39.20%
Capital Outlay								
700	Street Sweeper	-	-	260,000	260,000	260,000	-	-
	Prior Year	86,913	40,000	-	-	-	-	0.00%
	Capital Outlay Subtotal	86,913	40,000	260,000	260,000	260,000	220,000	550.00%
Debt Service								
800	Principal	-	10,103	9,653	9,653	9,653	(450)	-4.45%
801	Interest	9,747	-	449	449	449	449	0.00%
	Debt Service Subtotal	9,747	10,103	10,102	10,102	10,102	(1)	-0.01%
Transfers Out								
930	Transfer to Capital Project Fund	54,676	-	-	-	-	-	-
	Transfer to General Fund	10,456	22,808	29,500	29,500	29,500	6,692	29.34%
	Transfers Out Subtotal	65,132	22,808	29,500	29,500	29,500	6,692	29.34%
	Stormwater Operations Total	247,796	190,200	454,200	454,200	454,200	264,000	138.80%
	% Change			138.80%	138.80%	138.80%		
	FTE Equivalents	0.00	0.50	0.50	0.50	0.50		



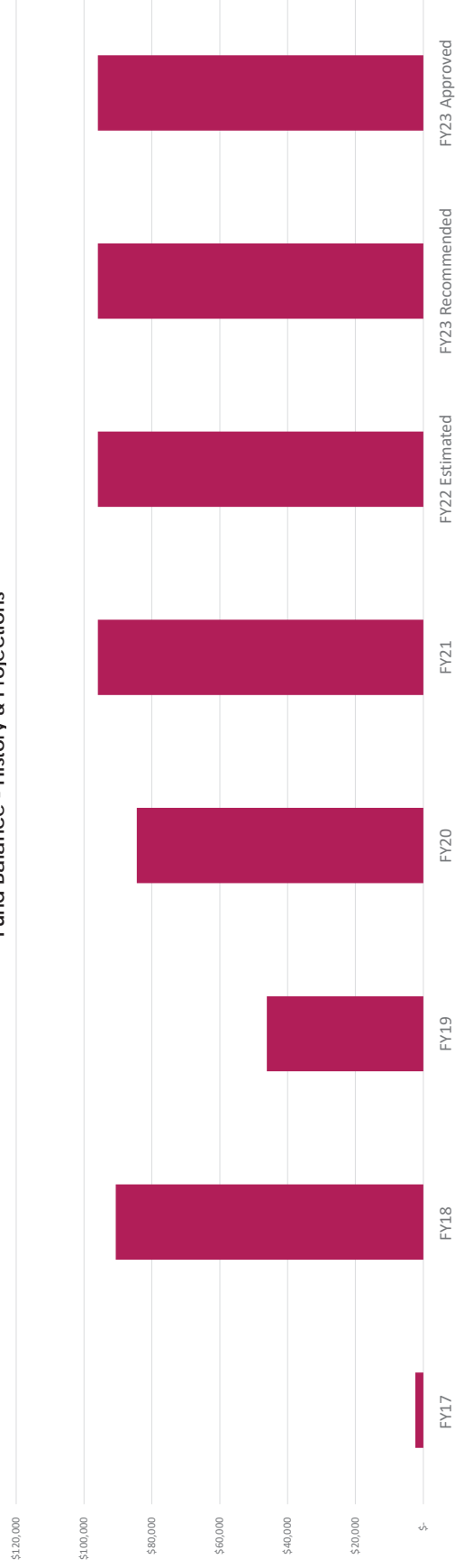
AIRPORT COMMISSION FUND

FUND BALANCE - AIRPORT COMMISSION FUND

Fiscal Year	Beginning Fund Balance	Ending Fund Balance	Change in Fund Balance	% of Annual Expenditures	Months Equivalent
FY17	-	\$ 2,341	2,341	1%	0.15
FY18	2,341	\$ 90,651	88,310	39%	4.66
FY19	90,651	\$ 46,107	(44,544)	30%	3.61
FY20	46,107	\$ 84,462	38,355	41%	4.96
FY21	84,462	\$ 95,895	11,433	47%	5.63
FY22 Estimated	95,895	\$ 95,895	0	48%	5.79
FY23 Recommended	95,895	\$ 95,895	0	45%	5.45
FY23 Approved	95,895	\$ 95,895	0	45%	5.45

The Town does not have a policy on level of Fund Balance to maintain for the Airport Commission Fund

Fund Balance - History & Projections



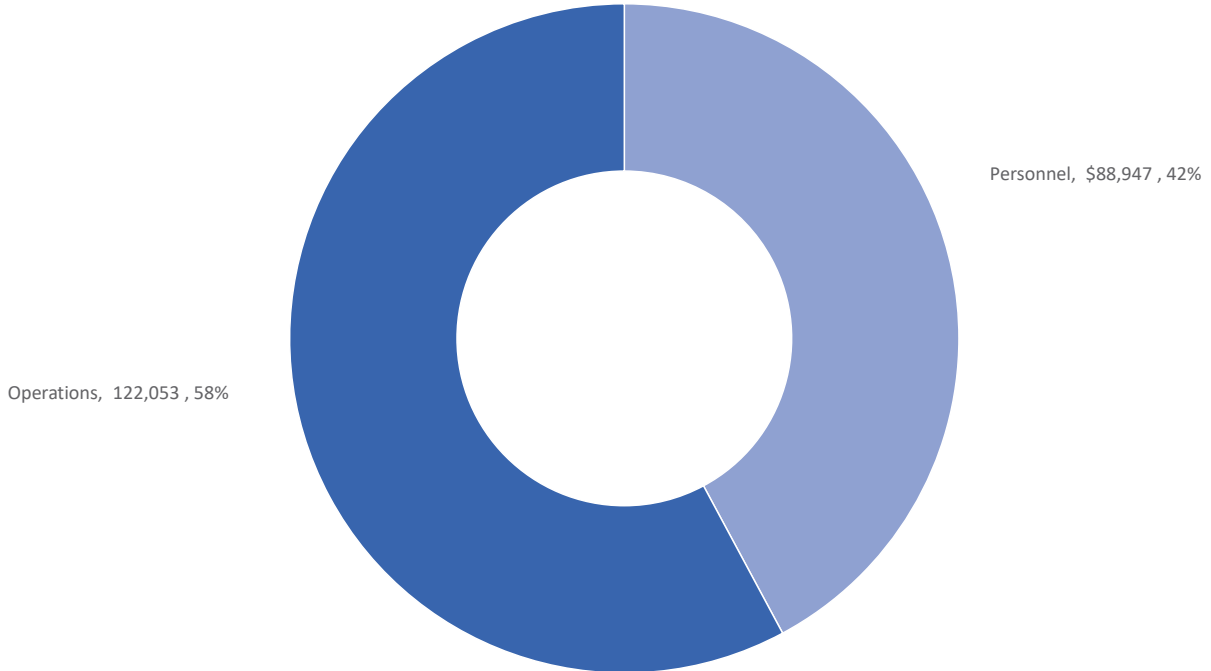
AIRPORT COMMISSION FUND REVENUES

	FY21	FY22	FY23	FY23	FY23	\$	%
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change	Change
						From Budget	
Sales and Services							
Fuel Sales	97,335	109,100	108,000	109,000	109,000	(100)	-0.09%
Rents	37,500	32,000	29,500	29,500	29,500	(2,500)	-7.81%
Ad Valorem Taxes	-	2,500	-	-	-	(2,500)	-100.00%
Sales and Services Total	134,835	143,600	137,500	138,500	138,500	(5,100)	-3.55%
Investment Earnings							
Investment Earnings	353	150	500	500	500	350	233.33%
Investment Earnings Total	353	150	500	500	500	350	233.33%
Miscellaneous Revenues							
Miscellaneous Revenues	2,216	1,000	2,000	2,000	2,000	1,000	100.00%
CARES Act Funds	30,000	13,000	10,000	10,000	10,000	(3,000)	-23.08%
Sale of Material & Assets	-	-	-	-	-	-	0.00%
Miscellaneous Total	32,216	14,000	12,000	12,000	12,000	(2,000)	-14.29%
Other Financing Sources							
Transfers from General Fund	45,000	41,082	60,409	60,000	60,000	18,918	
Fund Balance Appropriation (Contribution)	(8,019)	-	-	-	-	-	
Other Financing Sources	36,981	41,082	60,409	60,000	60,000	18,918	46.05%
Total Airport Commission Fund Revenue	\$ 204,385	\$ 198,832	\$ 210,409	\$ 211,000	\$ 211,000	12,168	6.12%
		-2.72%	5.82%	6.12%	6.12%		

AIRPORT COMMISSION - 7500

Overview

Category	FY21	FY22	FY23	FY23	FY23	Change	Change
	Actual	Budget	Department Request	Manager's Recommended	Council Approved	From Budget	
Personnel	\$ 77,092	\$ 81,882	\$ 87,947	\$ 88,947	\$ 88,947	\$ 7,065	8.63%
Operations	127,293	116,950	122,462	122,053	122,053	5,103	4.36%
Total Expenditures	\$ 204,385	\$ 198,832	\$ 210,409	\$ 211,000	\$ 211,000	\$ 12,168	6.12%
% Change		-2.72%	5.82%	6.12%	6.12%		



Department Profile

Wallace operates an airport located in adjacent Pender County. It is one of only 16 municipal own airports in the State. The facility is being expanded thanks to multiple grants provided by NCDOT Aviation Division. All operational costs for the Airport are reported in the Airport Fund.

Highlights of Department & Notable Budget Changes

It is anticipated the runway extension project will continue thru FY22/23. The Town has acquired homes and properties for the expansion and NCDOT is working on the relocation of the local road to accommodate the extended runway.

Airport - 7500

Account No	Account Name	FY21	FY22	FY23	FY23	FY23	\$	%
		Actual	Budget	Department Request	Manager's Recommended	Council Approved	Change From Budget	Change
Personnel								
020	Full & Part-time Salaries	59,262	62,134	67,023	68,023	68,023	4,889	7.87%
050	Social Security	4,422	4,753	5,128	5,128	5,128	375	7.89%
060	Employee Group Insurance	6,840	5,939	7,487	7,487	7,487	1,548	26.06%
070	Retirement Contribution	5,166	7,486	6,658	6,658	6,658	(828)	-11.06%
071	401K Match	1,402	1,570	1,651	1,651	1,651	81	5.16%
	Personnel Subtotal	77,092	81,882	87,947	88,947	88,947	6,065	7.41%
Operations								
565	Fuel for Resale	79,552	95,100	97,000	97,000	97,000	1,900	2.00%
080	Professional Services	518	500	2,000	2,000	2,000	1,500	300.00%
325	Supplies	1,774	2,000	3,250	3,250	3,250	1,250	62.50%
315	Fuel	791	1,100	1,500	1,500	1,500	400	36.36%
140	Travel & Training	233	900	1,200	1,191	1,191	291	32.33%
110	Telephone	914	1,020	650	650	650	(370)	-36.27%
115	Postage	64	125	125	125	125	-	0.00%
130	Utilities	3,915	3,500	4,500	4,500	4,500	1,000	28.57%
260	Advertising	132	-	132	132	132	132	0.00%
540	Insurance	4,609	4,600	5,000	4,600	4,600	-	0.00%
530	Dues & Subscriptions	455	435	455	455	455	20	4.60%
	Repairs & Maintenance	33,243	4,700	5,450	5,450	5,450	750	15.96%
150	Facility	32,676	2,500	3,250	3,250	3,250	-	-
310	Vehicle	138	700	-	-	-	-	-
160	Equipment	429	1,500	2,200	2,200	2,200	-	-
570	Miscellaneous	193	-	-	-	-	-	-
	Contracts	900	2,970	1,200	1,200	1,200	(1,770)	-59.60%
075	IT Support	-	450	-	-	-	-	-
450	Other	900	2,520	1,200	1,200	1,200	-	-
	Operations Subtotal	127,293	116,950	122,462	122,053	122,053	5,103	4.36%
	Airport Total	204,385	198,832	210,409	211,000	211,000	12,168	6.12%
	% Change		-2.72%	5.82%	6.12%	6.12%		
	FTE Equivalents	1.50	1.50	1.50	1.50	1.50		



RATE SCHEDULE & PERSONNEL

**TOWN OF WALLACE
SCHEDULE OF RATES AND FEES
APPENDIX A
FISCAL YEAR 2022-2023**

Rates effective with billings after July 1, 2022

WATER AND SEWER RATES

Utility bills are due on the 20th of each month

IN TOWN

WATER		
METER SIZE	BASE MONTHLY FEE	PER GALLON
3/4"	\$ 15.00	\$ 0.00252
1"	\$ 42.00	\$ 0.00252
1 1/2"	\$ 83.00	\$ 0.00252
2"	\$ 131.00	\$ 0.00252
3"	\$ 266.00	\$ 0.00252
4"	\$ 412.00	\$ 0.00252
6"	\$ 823.00	\$ 0.00252

SEWER	
BASE MONTHLY FEE	PER GALLON
\$ 23.00	\$ 0.00487
\$ 58.00	\$ 0.00487
\$ 114.00	\$ 0.00487
\$ 183.00	\$ 0.00487
\$ 342.00	\$ 0.00487
\$ 422.00	\$ 0.00487
\$ 607.00	\$ 0.00487

OUT-OF TOWN

WATER		
METER SIZE	BASE MONTHLY FEE	PER GALLON
3/4"	\$ 26.00	\$ 0.00448
1"	\$ 66.00	\$ 0.00448
1 1/2"	\$ 129.00	\$ 0.00448
2"	\$ 207.00	\$ 0.00448
3"	\$ 391.00	\$ 0.00448
4"	\$ 652.00	\$ 0.00448
6"	\$ 1,035.00	\$ 0.00448

SEWER	
BASE MONTHLY FEE	PER GALLON
\$ 36.00	\$ 0.007300
\$ 90.00	\$ 0.007300
\$ 179.00	\$ 0.007300
\$ 286.00	\$ 0.007300
\$ 537.00	\$ 0.007300
\$ 664.00	\$ 0.007300
\$ 1,245.00	\$ 0.007300

BULK RATES

MUNICIPAL RATES PER 1,000 GALLONS	
WATER - BASE RATE	\$ 8.00
WATER RATE	\$ 3.14
SEWER RATE	\$ 3.37
SEWER RATE - BURGAW	\$ 2.94

BULK WATER PURCHASE	
0-15,000 GALS.	\$ 50.00
15,000-20,000 GALS.	\$ 75.00
EACH ADDTL 5,000 GALS.	\$ 25.00

HIGH STRENGTH SURCHARGE - SEWER	
PARAMETER	PER LB ABOVE LIMIT
BOD	\$2.40 > 250 mg/L
COD	\$2.00 > 500 mg/L
TSS	\$2.40 > 250 mg/L
PHOSPHOROUS	\$42.00 > 8 mg/L
AMMONIA	\$20.00 > 25 mg/L
TOTAL NITROGEN	\$12.00 > 40 mg/L
FOG	\$6.00 > 100 mg/L
REQUIRED PH OF 6 TO 9 ON ALL BULK	

LATE PAYMENT FEE	Minimum \$50 or 1% of balance
UTILITY DEPOSIT WITH VERIFIED IDENTIFICATION	None
UTILITY DEPOSIT WITHOUT VERIFIED IDENTIFICATION	> of \$350 or 2x avg monthly bill
BROKEN LOCK FEE	\$ 25.00
TAMPERING CHARGE (water service, hydrant, tank, pump etc)	\$ 250.00

TAP AND SYSTEM DEVELOPMENT FEES

NEW ACCOUNT FEE

IN-TOWN	\$ 60
OUT-OF-TOWN	\$ 120

METER FEE

3/4" METER CHARGE	\$ 260
> 3/4 "	COST PLUS 15%

TAP FEES

WATER

METER SIZE	IN TOWN	OUT OF TOWN
3/4"	\$ 750	\$ 1,500
1"	\$ 825	\$ 1,650
2"	\$ 1,400	\$ 2,800
> 2"	COST PLUS 15%	
BORING REQUIRED - ANY SIZE ABOVE	COST PLUS 15%	

SEWER

LATERAL SIZE	IN TOWN	OUT OF TOWN
4"	\$ 750	\$ 1,500
6"	\$ 825	\$ 1,650
> 6"	COST PLUS 15%	
BORING REQUIRED -- ANY SIZE ABOVE	COST PLUS 15%	

SYSTEM DEVELOPMENT FEES*

WATER		SEWER	
RESIDENTIAL		RESIDENTIAL	
\$	731	\$	1,025
COMMERCIAL/INDUSTRIAL		COMMERCIAL/INDUSTRIAL	
1"	\$ 883	1"	\$ 1,170
2"	\$ 2,926	2"	\$ 3,511
4"	\$ 5,268	4"	\$ 5,853
6"	\$ 7,316	6"	\$ 7,316
8"	\$ 9,755	8"	\$ 9,755

* System Development Fees Temporarily reduced by Council (Rates listed are 1/2 of regular fee)

PRETREATMENT PERMIT FEES	RATE
--------------------------	------

A permit fee is charged to cover costs associated with the issuance of permit and facility inspection

Significant Industrial User(SIU) Permit & Renewal Fee	\$	400.00
Non-Significant Industrial User(NonSIU) Permit & Renewal	\$	200.00
Permit Modification	\$	100.00
Grab &/or Composite Sample		Cost plus 10%
Inspection Fee	\$	50.00
Notice of Violation (NOV)	\$	75.00
Public Notice administration fee		Cost plus \$25
Authorization to construct	\$	100.00

FATS, OILS & GREASE (FOG) VIOLATIONS	RATE
--------------------------------------	------

Source of Sanitary Sewer Blockage	\$	500 plus remediation costs
Source of Sanitary Sewer overflow	\$	1,000 plus remediaton costs
Failure to submit records	\$	100.00
Inspection hindrance	\$	100.00
Failure to maintain interceptor in proper working order	\$	250.00

STORMWATER RATE

MONTHLY FEE	UNIT	RATE
RESIDENTIAL & COMMERCIAL	ERU	\$ 4.85

SOLID WASTE RATES

MONTHLY FEE	UNIT	RATE
RESIDENTIAL GARBAGE	PER CONTAINER	\$ 21.79
RESIDENTIAL GARBAGE	SECOND CONTAINER	\$ 9.00
COMMERCIAL GARBAGE	PER CONTAINER	\$ 38.64
SUBDIVISION GARBAGE OUT OF TOWN	PER CONTAINER	\$ 26.78
2 YD DUMPSTER 1X WEEK	PER DUMPSTER	\$ 48.34
4 YD DUMPSTER 1X WEEK	PER DUMPSTER	\$ 86.27
4 YD DUMPSTER 3X WEEK	PER DUMPSTER	\$ 258.80
8 YD DUMPSTER 1X WEEK	PER DUMPSTER	\$ 139.74
8 YD DUMPSTER 3X WEEK	PER DUMPSTER	\$ 419.23
8 YD DUMPSTER 4X WEEK	PER DUMPSTER	\$ 558.98
8 YD DUMPSTER 6X WEEK	PER DUMPSTER	\$ 838.47
8 YD DUMPSTER 8X WEEK	PER DUMPSTER	\$ 1,117.96
8 YD DUMPSTER 2X WEEK	PER DUMPSTER	\$ 279.49

Above rates will be split equally among customers sharing commercial dumpsters

Yard Waste is collected each Thursday in bin provided by Town/Contractor and included in the above residential garbage rate. Residential customers with large loads of yard waste should contact Town Hall for pricing. Yard Waste collection is not provided to Commercial Customers.

ADMINISTRATION, PLANNING AND ZONING

FEE		RATE
RETURNED CHECK FEE	\$	35.00
ANNUAL BUSINESS REGISTRATION	\$	25.00
UDO	\$	30.00
UDO ADMIN MANUAL	\$	15.00
HISTORIC DISTRICT GUIDELINES	\$	10.00
SMALL AREA PLANS/OTHER	\$	10.00
11x17 DOCUMENTS/MAPS(COLOR) PER PAGE	\$	4.00
11x17 DOCUMENTS/MAPS (B&W) PER PAGE	\$	2.00
B&W COPIES - PLANNING DOCS PER PAGE	\$	0.10
COLOR COPIES - PLANNING DOCS PER PAGE	\$	0.20
COURT REPORTER FOR QUASI-JUDICIAL HEARINGS		At Cost
MAP AMENDMENT ¹	\$	250.00
TEXT AMENDMENT ¹	\$	250.00
VOLUNTARY ANNEXATION ¹	\$	250.00
VARIANCE REQUEST ¹	\$	200.00
APPEALS/INTERPRETATIONS	\$	200.00
SPECIAL USE PERMIT ¹	\$	250.00
CONDITIONAL ZONING REQUEST ¹	\$	350.00
CERTIFICATE OF APPROPRIATENESS ¹ - MINOR	\$	25.00
CERTIFICATE OF APPROPRIATENESS ¹ - MAJOR	\$	100.00
ZONING VERIFICATION LETTER	\$	50.00
CHANGE OF OCCUPANCY ²	\$	30.00
DRIVEWAY PERMIT	\$	5.00
STREET CLOSING	\$	500.00
SITE PLAN REVIEW		N/A
COMMERCIAL, INDUSTRIAL, INSTITUTIONAL. AND MULTI-FAMILY		\$200.00 + \$30.00 / 1000 sq ft
RESIDENTIAL - SINGLE/DUPLEX or RESIDENTIAL ADDITION		\$100.00 + \$20.00 / 1000 sq ft
RESIDENTIAL ADDITION		\$50.00 + \$20.00 / 1000 sq ft
ACCESSORY BUILDING		\$50.00 + \$20.00 / 1000 sq ft
FENCE	\$	50.00
SUBDIVISION REVIEW - PRELIMINARY REVIEW		\$100.00 + \$20.00 / LOT
SUBDIVISION REVIEW - MINOR ²	\$	100.00
SUBDIVISION REVIEW - RECOMBINATION	\$	50.00
STORM WATER REVIEW/PERMIT ³	\$	500.00
SIGN PERMIT - FREESTANDING SIGNS	\$	30.00
SIGN PERMIT - WALL SIGNS		\$30.00 + \$10.00 /ADDITIONAL SIGN
SIGN PERMIT - OFF-PREMISE/BILLBOARD SIGN	\$	100.00
EVENT SIGNAGE	\$	25.00
ANNUAL BILLBOARD REGISTRATION FEE	\$	25.00
FAILURE TO OBTAIN BEFORE WORK		1/2 X TOTAL PERMIT FEE
NUISANCE ABATEMENT		\$75 /hour + \$100 Admin Fee

¹ Additional cost for mailing may be associated in addition to application fee

² Minor Subdivision is defined as a subdivision containing less than five (5) lots

³ Dependent on cost of Engineer review. Additional charges will be billed accordingly.

POLICE AND FIRE

FEE/CITATION	RATE
<i>PARKING.GENERAL</i>	
PARKED ACROSS PRINTED LINES	\$ 30.00
PARKED IN PROHIBITED ZONES	\$ 30.00
STOPPED, STANDING, PARKED IN ROADWAY	\$ 40.00
OBSTRUCTING DRIVEWAY, INTERSECTION, SIDEWALK	\$ 40.00
STOPPED, STANDING, PARKED IN FIRE HYDRANT ZONE	\$ 40.00
ALL OTHER PARKING VIOLATIONS	\$ 40.00
NOISE ORDINANCE VIOLATION	\$ 75.00
CONDUCTING BUSINESS WITHOUT A PROPER LICENSE	\$ 75.00
DISORDERLY CONDUCT	\$ 100.00
REPORTS	\$ 4.00
FINGERPRINTING	\$ 10.00
CRIMINAL/DRIVING HISTORY REPORT	\$ 4.00
GOLF CART REGISTRATION	\$ 50.00
ABC PERMIT	\$ 25.00
<i>ANIMAL-LEASH LAW</i>	
FIRST OFFENSE	\$ 50.00
SECOND OFFENSE	\$ 75.00
THIRD OFFENSE	\$ 150.00
PARKS & RECREATION VIOLATION	
POSSESSION OF ALCOHOL IN THE PARK	\$ 150.00
DRIVING VEHICLE IN UNDESIGNATED AREAS	\$ 50.00

FACILITY RENTALS

DEPOT	UNIT	RATE
REFUNDABLE DEPOSIT		\$ 150.00
WAREHOUSE	PER 4 HOURS	\$ 250.00
SHED AND BATHROOMS	PER 4 HOURS	\$ 250.00
SHED, WAREHOUSE, AND BATHROOMES	PER 4 HOURS	\$ 350.00
TOUR PACKAGE	PER 4 HOURS	\$ 100.00
WOMAN'S CLUB		
Deposit	Monday -Thursday	75.00
Deposit	Friday - Sunday	\$ 300.00
Daily Rental - Non Profit Organization	Monday -Thursday	\$ 150.00
Daily Rental - All Others	Monday -Thursday	\$ 225.00
Hourly Rental - Non Profit Organization	Monday -Thursday	\$ 35.00
Hourly Rental - All Others	Monday -Thursday	\$ 50.00
Daily Rental - All	Friday - Sunday	\$ 450.00
<i>Facility is rented only for full days on weekends</i>		
WANOCA THEATRE		
Deposit		\$ 100.00
Daily Rental Fee Stage and seating		\$ 100.00
Daily rental Fee - Stage, seating and electricity		\$ 150.00

LIBRARY

FEE	RATE	
COPIES-BLACK AND WHITE	\$.25/PAGE - \$.40/DOUBLE-SIDED	
COPIES-COLOR	\$.50/PAGE - \$.90/DOUBLE-SIDED	
LAMINATING	\$.15/INCH - MINIMUM\$1.00	
FAX	\$2.00/1ST PAGE, \$1.00 THEREAFTER	
REPLACEMENT LIBRARY CARD	\$	5.00
BOOK FINE per book, per day	\$	0.10
SCANNING - per scan	\$	1.00
FLASH DRIVES	\$	10.00
USED MAGAZINES	\$	0.25
USED BOOKS-PAPERBACK	\$	0.50
USED BOOKS-HARD COVER	\$	1.00
PASSPORT ACCEPTANCE FEE (in addition to regular National Passport Fees)	\$	35.00
NOTARY SERVICES	\$	5.00

PARKS AND RECREATION

FEE	UNIT	IN TOWN	OUT OF TOWN
INSURANCE		NO CHARGE	\$ 10.00
BLAST BALL, SOCCER, 5-6 YEAR OLD BASKETBALL, AND 4-5 YEAR OLD SOCCER	\$	37.00	\$ 50.00
REGISTRATION FEES	PER ATHLETE	\$ 37.00	\$ 50.00
ADDITIONAL FAMILY MEMBER/S	PER ADDITIONAL ATHLETE	\$ 20.00	\$ 25.00
CAMPBELL CENTER MONDAY-THURSDAY	PER HOUR	\$ 25.00	
CAMPBELL CENTER SATURDAY	PER DAY	\$ 600.00	
CLEMENT PARK BUILDING MONDAY - SUN.	PER MONTH	\$ 150.00	
PAVILION RENTAL	PER DAY	\$ 25.00	
BONEY MILL POND FISHING PASS	DAILY	\$ 5.00	
	WEEKLY	\$ 10.00	
	MONTHLY	\$ 20.00	
	YEARLY	\$ 45.00	

AIRPORT

FEE	UNIT	RATE	
TIE-DOWN	PER MONTH	\$	35.00
HANGAR	PER GROUND SQ FT.	\$	0.06
CROP DUSTING	PER DAY, PER PLANE	\$	100.00
LATE FEE	PER MONTH	\$	10.00

APPENDIX B

AUTHORIZED POSITIONS

Position	Pay Grade	FY21 (Actual)			FY22 (Budget)			FY23 (Approved)		
		Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE
General Fund										
Administration										
Town Manager		1		1.00	1		1.00	1		1.00
Town Clerk	20	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00
Finance										
Customer Service Representative	12	2		2.00	0		0.00	0		0.00
Accounting Technician I	13	1		1.00	1		1.00	1		1.00
Accounting Technician II	19	0		0.00	1		1.00	1		1.00
Tax Collector	19	1		1.00	0		0.00	0		0.00
Finance Director	26	1		1.00	1		1.00	1		1.00
		5	0	5.00	3	0	3.00	3	0	3.00
Public Buildings										
Building and Grounds Maintenance Mechanic	14	1		1.00	1		1.00	1		1.00
Housekeeping/Custodial Worker	11	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00
Planning, Zoning, and Inspections										
Planning Director	25	1		1.00	1		1.00	1		1.00
Zoning and Code Enforcement Officer	18	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00
General Government Subtotal		11	0	11	9	0	9	9	0	9
Police										
Chief	27	1		1.00	1		1.00	1		1.00
Captain	23	2		2.00	2		2.00	2		2.00
Sergeant	21	4		4.00	4		4.00	4		4.00
Master Police Officer/Detective	20	1		1.00	1		1.00	1		1.00
Officer	18	8		8.00	8		8.00	9		9.00
Telecommunicator	15	4	3	5.50	4	3	5.50	4	3	5.50
Part Time Reserve Officer	15		1	0.50		1	0.50	0	0	0.00
		20	4	22.00	20	4	22.00	21	3	22.50
Fire										
Part Time Fire Administrator	15	0	1	0.50	0	1	0.50	0	1	0.50
Public Safety Subtotal		20	4	22.50	20	4	22.50	21	4	23.00
Streets										
Public Works Supervisor	19	1		1.00	1		1.00	1		1.00
Public Works Crew Leader	15	1		1.00	1		1.00	2		2.00
Equipment Operator	12	1	1	1.00	1	1	1.00	2	0	2.00
Landscape Maintenance Worker	11	3		3.00	3		3.00	2		2.00
		6	1	6.00	6	1	6.00	7	0	7.00
Transportation Subtotal		6	1	6.00	6	1	6.00	7	0	7.00
Library										
Library Director	18	1		1.00	1		1.00	1		1.00
Library Specialist & Program Manager	12	1		1.00	1		1.00	1		1.00
Librarian Assistant	11	1	0	1.00	1	0	1.00	1	0	1.00
		3	0	3.00	3	0	3.00	3	0	3.00
Recreation										
Parks and Recreation Director	23	1		1.00	1		1.00	1		1.00
Parks & Recreation Supervisor	15	1		1.00	1		1.00	1		1.00
Parks and Recreation Program Supervisor	12	1		1.00	1		1.00	1		1.00
Parks Maintenance Specialist	12	1		1.00	1		1.00	1		1.00
		4	0	4.00	4	0	4.00	4	0	4.00
Cultural and Recreational Subtotal		7	0	7.00	7	0	7.00	7	0	7.00
GENERAL FUND TOTAL		44	5	46.5	42	5	44.5	44	4	46

Position	Pay Grade	FY21 (Actual)			FY22 (Budget)			FY23 (Approved)		
		Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE
Water/Sewer Fund										
Water Operations										
Distribution & Collection System Supervisor	20	1		1.00	1		1.00	1		1.00
Sr Utility Maintenance Mechanic	15	1		1.00	1		1.00	1		1.00
Meter Technician	14	1		1.00	1		1.00	1		1.00
Utility Maintenance Mechanic	13	2		2.00	2		2.00	2		2.00
Water Operations Subtotal		5	0	5	5	0	5	5	0	5
Collection Operations										
Distribution & Collection System Supervisor	20	1		1.00	1		1.00	1		1.00
Utility Maintenance Mechanic	13	1		1.00	1		1.00	1		1.00
Collection Operations Subtotal		2	0	2	2	0	2	2	0	2
Wastewater Plant Operations										
Wastewater Treatment Plant ORC	23	1		1.00	1		1.00	1		1.00
WWTP Backup ORC	16	1		1.00	1		1.00	1		1.00
WWTP Operator	14	4		4.00	4		4.00	4		4.00
Wastewater Plant Operations Subtotal		6	0	6	6	0	6	6	0	6
Non Departmental										
Public Services Director	27	1		1.00	1		1.00	1		1.00
Utility Administration Specialist	17	1		1.00	1		1.00	1		1.00
Sr. Customer Service Representative	13	0		0.00	1		1.00	1		1.00
Non Departmental Subtotal		2	0	2	3	0	3	3	0	3
WATER/SEWER FUND TOTAL		15	0	15	16	0	16	16	0	16
Stormwater Fund										
Equipment Operator	12	0		0.00	0	1	0.50	0	1	0.50
STORMWATER FUND TOTAL		0	0	0	0	1	0.5	0	1	0.5
Airport Commission Fund										
Airport Operations										
Manager	23	1	0	1.00	1	0	1.00	1	0	1.00
Airport Attendant			1	0.50		1	0.50		1	0.50
AIRPORT COMMISSION FUND TOTAL		1	1	1.5	1	1	2	1	1	1.5
TOTAL FULL-TIME EMPLOYEES		60			59			61		
TOTAL PERM. PART-TIME EMPLOYEES			6			7			6	
TOTAL FTE				63.00			62.50			64.00

Volunteer Fireman and Seasonal Part Time Recreation Employees are not included in the above schedule

Wallace Salaries, Grades, and Classifications
 FY2022-2023

Grade	Classification	Exempt Status	Hiring Rate	Max Salary
1	PT Library Assistant PT Parks & Rec Concession Staff		\$17,753	\$24,843
2	For Future Use		\$18,641	\$27,961
3	For Future Use		\$19,573	\$29,360
4	For Future Use		\$20,552	\$30,828
5	For Future Use		\$21,580	\$32,370
6	PT Parks & Recreation Program Supervisor		\$22,659	\$33,989
7	For Future Use		\$23,792	\$35,688
8	PT Airport Assistant		\$24,982	\$37,473
9	For Future Use		\$26,231	\$39,347
10	For Future Use		\$27,543	\$41,315
11	Housekeeping/Custodial Worker Landscape Maintenance Worker Library Assistant		\$28,920	\$43,380
12	Customer Service Representative Payroll Clerk Equipment Operator Park Maintenance Specialist Parks & Recreation Program Supervisor Library Specialist & Program Manager		\$30,366	\$45,549
13	Landscape Maintenance Crew Leader Sr. Customer Service Representative Accounting Technician I PT Telecommunicator Utility Maintenance Mechanic		\$31,884	\$47,826
14	Building & Grounds Maintenance Mechanic Meter Technician Telecommunicator I Wastewater Treatment Plant Operator		\$33,478	\$50,217

Grade	Classification	Exempt Status	Hiring Rate	Max Salary
15	Parks & Recreation Supervisor Public Works Crew Leader PT Fire Administrator PT Police Officer Telecommunicator II/ATAC Senior Utility Maintenance Mechanic		\$35,152	\$52,728
16	Wastewater Treatment Plant Back-up ORC		\$36,910	\$55,365
17	Master Telecommunicator/TAC Utility Administration Specialist		\$38,756	\$58,134
18	Library Director Police Officer Zoning and Code Enforcement Officer		\$40,694	\$61,041
19	Assistant Water Superintendent Accounting Technician II Public Works Supervisor Police Detective/Police Officer II Tax Collector		\$42,729	\$64,094
20	Distribution & Collection System Supervisor Master Police Officer/Detective II Town Clerk		\$44,865	\$67,298
21	Police Sergeant		\$47,108	\$70,662
22	For Future Use	E	\$49,463	\$74,195
23	Parks & Recreation Director Airport Manager Police Captain Wastewater Treatment Plant ORC	E E E E	\$51,936	\$77,904
24	For Future Use	E	\$54,533	\$81,800
25	Planning Director	E	\$57,260	\$85,890
26	Finance Director	E	\$60,123	\$90,185
27	Police Chief Public Services Director	E E	\$63,129	\$94,694
28	For Future Use	E	\$66,285	\$99,428

E = Exempt from wage and hour provisions of the FLSA

Wallace Salary Scale
 fye 2022-2023

<u>COLA ADJUSTMENT</u>				
5.00%				
Grade	Hiring	Min	Mid	Max
1	\$17,753	\$18,641	\$21,298	\$24,843
2	\$18,641	\$19,573	\$23,301	\$27,961
3	\$19,573	\$20,552	\$24,466	\$29,360
4	\$20,552	\$21,580	\$25,690	\$30,828
5	\$21,580	\$22,659	\$26,975	\$32,370
6	\$22,659	\$23,792	\$28,324	\$33,989
7	\$23,792	\$24,982	\$29,740	\$35,688
8	\$24,982	\$26,231	\$31,228	\$37,473
9	\$26,231	\$27,543	\$32,789	\$39,347
10	\$27,543	\$28,920	\$34,429	\$41,315
11	\$28,920	\$30,366	\$36,150	\$43,380
12	\$30,366	\$31,884	\$37,958	\$45,549
13	\$31,884	\$33,478	\$39,855	\$47,826
14	\$33,478	\$35,152	\$41,848	\$50,217
15	\$35,152	\$36,910	\$43,940	\$52,728
16	\$36,910	\$38,756	\$46,138	\$55,365
17	\$38,756	\$40,694	\$48,445	\$58,134
18	\$40,694	\$42,729	\$50,868	\$61,041
19	\$42,729	\$44,865	\$53,411	\$64,094
20	\$44,865	\$47,108	\$56,081	\$67,298
21	\$47,108	\$49,463	\$58,885	\$70,662
22	\$49,463	\$51,936	\$61,829	\$74,195
23	\$51,936	\$54,533	\$64,920	\$77,904
24	\$54,533	\$57,260	\$68,166	\$81,800
25	\$57,260	\$60,123	\$71,575	\$85,890
26	\$60,123	\$63,129	\$75,154	\$90,185
27	\$63,129	\$66,285	\$78,911	\$94,694
28	\$66,285	\$69,599	\$82,856	\$99,428

COUNCIL APPROVED 5% Increase February 18, 2022



DEBT OBLIGATIONS & RATIOS

DEBT OBLIGATIONS - FY23

Issue Year	Description	Loan Type	Original Issue Amount	Balance 6/30/22	Loan Term	Calendar Year Retired	Interest Rate	FY23 Payments Principal	FY23 Payments Interest	FY23 Payments (Principal & Interest)
<u>GENERAL FUND</u>										
2006	USDA Depot Loan I	Installment Purchase	\$ 210,000	\$ 140,028	30	2036	4.375%	\$ 6,126	\$ 6,796	\$ 12,922
2006	USDA Depot Loan II	Installment Purchase	215,000	143,375	30	2036	4.375%	6,273	6,956	13,229
2021	USDA Fire Truck	Installment Purchase	487,000	487,000	20	2041	2.250%	64,770	11,564	76,334
2020	Truist Bank - Police -2	Installment Purchase	69,731	46,830	3	2023	1.490%	23,242	698	23,940
2019	UCB - Police Cars	Installment Purchase	64,699	3,755	4	2022	3.150%	3,755	15	3,770
2020	Truist Bank- Police Cars	Installment Purchase	34,866	9,908	4	2024	2.120%	9,908	97	10,005
2020	First Bank - Campbell Center	Installment Purchase	175,000	105,000	5	2025	2.000%	35,000	2,129	37,129
2020	Truist Bank - Police -1	Installment Purchase	52,110	35,001	4	2024	1.520%	17,369	532	17,901
2020	Truist Bank - Police Cars -2	Installment Purchase	98,107	33,177	4	2024	1.450%	33,177	261	33,438
2022	Public Services Operations Center	Installment Purchase	250,000	250,000	10	2031	2.230%	22,563	5,653	28,216
Total Debt Service - General			\$ 1,254,074					222,183	34,701	\$ 256,884
<u>WATER & SEWER FUND</u>										
2007	USDA Water Tank	Revolving Loan	\$ 947,107	\$ 759,560	40	2047	4.125%	\$ 17,912	\$ 32,041	\$ 49,953
2021	USDA - Wells	Revolving Loan	966,000	917,700	20	2041	1.110%	48,300	10,186	58,486
2012	State Revolving Loan - WWTP	Revolving Loan	6,188,200	3,109,390	20	2032	2.500%	309,390	77,348	386,738
2013	Sewer Rehabilitation - DWI	Revolving Loan	138,258	38,021	20	2028	0.000%	3,456	-	3,456
2015	Sewer Rehabilitation - DWI	Revolving Loan	374,779	193,237	20	2028	0.000%	14,865	-	14,865
2019	First Bank - Vehicle	Installment Purchase	74,099	12,680	3	2023	2.070%	12,679	78	12,757
Total Debt Service - Water & Sewer			\$ 5,030,588					406,602	119,653	\$ 526,255
<u>STORMWATER FUND</u>										
2021	Mini Excavator	Installment Purchase	\$ 38,911	\$ 29,404	4	2024	1.53%	\$ 9,653	\$ 449	\$ 10,102
Total Debt Service - Stormwater			\$ 29,404							\$ 10,102

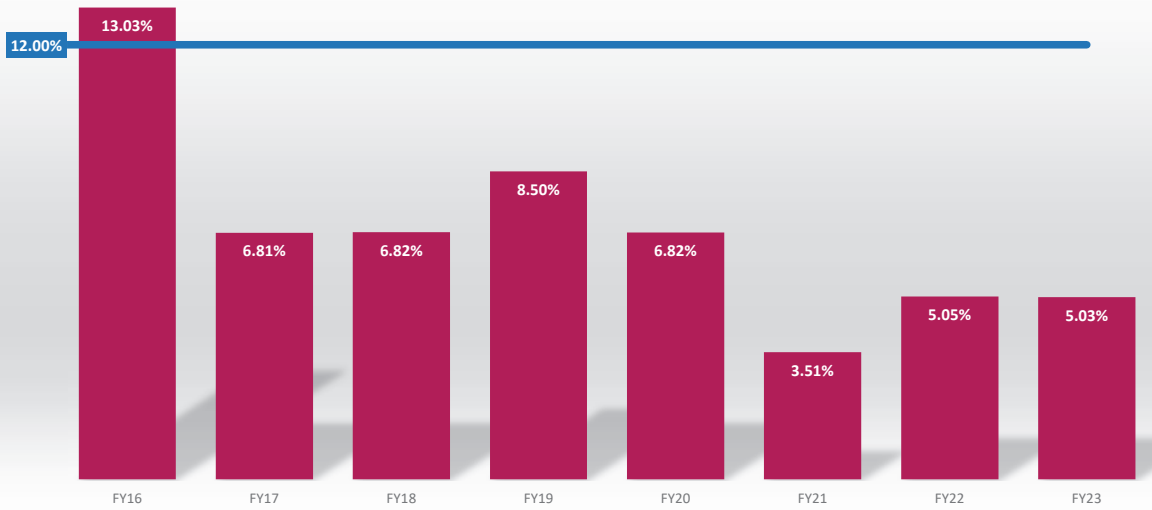
1 Original note is moartized over 20 years. The Town is budgeting to pay the loan off in 7 years.

LEGAL DEBT MARGIN

Net Debt	\$ 6,314,066
Total Assessed Value	\$ 263,076,689
Debt Limit (8% of assessed value)	\$ 21,046,135
Legal Debt Margin	\$ 14,732,069
Percentage That Net Debt Bears To Assessed Value of Property Subject to Taxation (NCGS 159-55 (a)(5))	30.00%

DEBT RATIOS - GENERAL FUND

Ratio of Annual Debt Service to Total Expenditures - 12% Limit



Outstanding Debt Per Capita - \$1,000.00 Limit



Fiscal Year	General Debt Service ¹	General Fund Expenditures	Debt Service to Total Operating Expenditures	Population	General Outstanding Debt	Outstanding Debt per Capita
FY16	602,883	4,626,844	13.03%	3,951	1,241,940	\$ 314.34
FY17	264,486	3,886,380	6.81%	3,891	1,137,676	\$ 292.39
FY18	283,315	4,154,033	6.82%	3,891	1,032,990	\$ 265.48
FY19	353,142	4,152,493	8.50%	3,891	709,429	\$ 182.33
FY20	319,796	4,691,880	6.82%	3,891	854,969	\$ 219.73
FY21	174,160	4,954,955	3.51%	3,891	1,234,633	\$ 317.30
FY22	250,241	4,954,955	5.05%	3,891	1,144,357	\$ 294.10
FY23	256,884	5,105,013	5.03%	3,891	1,254,074	\$ 322.30

¹ Represents principal and interest

GLOSSARY OF BUDGET TERMS

Ad Valorem Tax. A property tax levied according to assessed value. Annual Budget. A budget covering a single fiscal year (July 1 – June 30). Appropriation. The amount budgeted on a yearly basis to cover projected expenditures which have been legally authorized by the Board of Commissioners.

Assessed Valuation. The value real estate or personal property as determined by tax assessors and used as a basis for levying taxes. Assessment. The process for determining values of real and personal property for taxation purposes.

Budget. A plan covering a fiscal year which projects expenditures for providing services and revenues to finance them. The Town's adopted budget is the official expenditure policy of the Board of Commissioners and an effective tool for managing Town operations. The budget is the legal instrument by which Town funds are appropriated for specific purposes and by which Town government positions are authorized. N.C. General Statutes require the budget to be balanced. Budget Document. A formal document presented to the Town Council containing the Town's financial plan for a fiscal year. The budget document is divided into three major parts; the budget message, an operating budget, and a capital improvement plan. The operating budget contain summaries of expenditures and revenues along with program and project descriptions. The Budget document is presented in two phases, preliminary and final, the latter of which reflects the budget as adopted by the Town Council.

Budget Message. A written overview of the proposed budget from the Town Manager to the Mayor and Town Council which discusses the major budget items along with the town's present and future financial condition.

Budgetary Control. The control or management of a government in accordance with an approved budget to keep expenditures within the limitations of available appropriations and revenues.

Capital Outlay. Expenditure resulting in the acquisition of or addition to the Town's general fixed assets costing more than \$5,000 and having a useful life of greater than three years.

Capital Improvement Plan. A long-range plan of proposed capital improvement projects, which includes estimated project costs and funding sources, that the Town expects to carry out over a five-year period. The program is updated annually to reassess capital needs and for the preparation of the capital budget.

Contingency. An appropriation of funds to cover unanticipated events that may occur during the fiscal year. Transfers from this line item must be approved by the Town Council. North Carolina General Statutes require that the contingency amount be limited to 5% of the other appropriations within a respective fund.

Deficit. An excess of expenditures over revenues or expense over income.

Due from Other Funds. An asset (receivable) account used to indicate amounts to be received from another fund for goods sold or services rendered.

Due to Other Funds. A liability (payable) account used to indicate amounts owed to a particular fund by another fund for goods sold or services rendered.

Encumbrances. A financial commitment for services, contracts, or goods which have not yet, been delivered or performed.

Enterprise Fund. A fund which accounts for the operations that are financed from user charges and whose operation resembles a business. The Water & Sewer Fund is an example of an enterprise fund.

ERU – Equivalent Residential Unit. The amount of impervious surface (measured in square feet) of a typical, single family residential property. For Wallace, 1 ERU equals 2,400 square feet of impervious surface.

Expenditures. Outflows of net financial resources. They include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements, and shared revenues.

Fiscal Year. A twelve-month period (July 1 through June 30) to which the annual operating budget applies and at the end of which an assessment is made of the Town's financial condition and performance of its operations.

Franchise Tax. A tax levied on the gross sales of Public Utilities. Such taxes were assessed by the state as a function of permitting the respective utilities to do business in the state of North Carolina. Such taxes are shared between the state and its municipalities according to the respective ratio of gross sales within those jurisdictions.

Fund. An accounting entity created to record the financial activity for a selected financial grouping. A fund is set up to carry out a special function or attain certain objectives in accordance with set laws and regulations (i.e. General Fund).

Fund Balance. The difference between fund assets and fund liabilities of the governmental unit. General Fund. A fund which provides for the accounting of all financial resources except those designated to other funds. Most of the basic government services, such as police, fire, sanitation, or street maintenance are accounted for in this fund.

General Government. A category of expenditures which includes the departments who provide legislative, administrative, policy development, and other central services for the Town. 163

Grants. A contribution or gift in cash or other assets from another government to be used for a specific purpose. For example, a grant from the State of North Carolina for the construction of a major highway.

Installment-Purchase Agreements. A method of purchasing equipment and vehicles in which payments are spread out over a three-to-five-year period.

Interest and Penalties on Taxes. Uncollected interest and penalties on ad valorem taxes.

Intergovernmental Revenues. Revenues from other governments (state, federal, local) which can be in the form of grants, shared revenues, or entitlements.

Levy. The amount of tax, service charges, and assessments imposed by a government.

Non-operating Expenses. Expenses which are not directly related to the provision of services such as debt service.

Non-operating Revenues. Revenues which are generated from other sources (i.e. interest income) and are not directly related to service activities.

Operating. Those costs, other than personnel and capital outlay, which are necessary to support the day-to-day operation of the Town. Includes items such as telephone charges, utilities, office supplies, advertising, travel, and printing.

Personnel. Expenditures for salaries and fringe benefits including merit increases, social security, retirement, health insurance, life insurance, 401 (k), and other employee benefits.

Powell Bill Funds. Funding from state-shared gasoline tax that is restricted for use on maintenance of local streets and roads.

Public Safety. Category of expenditures which include the departments whose primary purpose is to protect the lives and property of both the Town's citizens and people who visit and work within the Town.

Public Works. A category of expenditures which includes the departments who maintain the Town's infrastructure, streets, fleet, cemetery and provide solid waste collection.

Reserve. An account designated for a portion of the fund balance which is to be used for a specific purpose.

Revenue. Inflows of financial resources that increase the fund balance account. Expenditure refunds, interfund transfers, and debt proceeds are not considered revenues.

System Development Fee. A charge imposed on each new customer or development that generally offsets the incremental cost of replacing existing and/or constructing new capital assets to provide capacity that will continue to meet the demands placed on the system by each new customer or development. Since water system capacity must, without exception, exceed customer demands, the major infrastructure components providing this capacity, such as water treatment plants, reservoirs, wells, pump stations, etc., must be planned and constructed well in advance and in large enough increments to keep pace with anticipated demand on the available system capacity.

Tax Rate. The amount of tax stated in terms of a unit of the tax base (i.e. \$0.62 per \$100.00 valuation).