



CAPITAL IMPROVEMENT PLAN

FISCAL YEARS 2023-2027

WALLACE, NORTH CAROLINA

STATE OF NORTH CAROLINA
TOWN OF WALLACE



RESOLUTION 22-23-01

Adoption of Five-Year Capital Improvement Plan

WHEREAS, the Town Council of Wallace, North Carolina has reviewed the Five-Year Capital Improvement Plan (CIP) as presented by staff; and

WHEREAS, the Council desires to formally adopt the plan,

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of Wallace, North Carolina that the Town's Five-Year Capital Improvement Plan effective July 1, 2022 is hereby approved and adopted.

This Resolution shall take effect immediately upon its passage.

Adopted this the 9th day of June 2022

A handwritten signature in black ink, appearing to read "Jason Wells", is written over a horizontal line.

Jason Wells, Mayor

Attest:

A handwritten signature in black ink, appearing to read "Jackie Nicolson", is written over a horizontal line.

Jackie Nicolson, Town Clerk

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Section 1: Overview of the Capital Improvement Plan

The Capital Improvement Plan (CIP) is a planning tool by which the Town Council allocates limited financial resources to implement long-term goals of the Town. The purpose of the CIP is to forecast and match projected revenues and major capital needs over a five-year period. Capital planning is an important management tool that strengthens the linkage between community infrastructure needs and the financial capacity of the Town.

The CIP is a multi-year plan for major capital expenditures such as the acquisition of land, construction or significant renovation of public facilities (i.e. buildings/parks), construction of new transportation infrastructure (i.e. roads, sidewalks, multi-use paths), expansion or significant renovation of water, wastewater, airport, or stormwater infrastructure, capital equipment to support operations, or any combination of the above. Projects eligible for inclusion in the CIP are those with an asset value of greater than \$25,000 and a useful life of greater than three years.

When identifying new projects, staff looks to the long-term priorities and direction set by Town Council and submits formal requests through the CIP process. A CIP worksheet is completed for each project. The worksheet includes a description of the project, focus areas addressed, the estimated cost of the project, and recurring costs associated with a completed project (i.e. additional staff, additional utilities, etc.) as well as possible funding sources.

Once adopted by the Town Council, the CIP becomes a statement of town policy regarding the need, priority, timing, and funding of future capital projects. The Capital Improvement Plan is simply that – a *plan*. As such, projects and funding mechanisms are subject to change based on new or shifting service needs, special financing opportunities, emergency needs, or other directives or priorities established by the Town Council. Future needs and financial constraints may result in changes in priority over the five-year period; and because priorities can change, projects included in outward planning years are not guaranteed for funding. The CIP represents the best judgment of Town Administration and Town Council at the time the Plan is adopted. Priorities established in the CIP subsequently guide decisions made by Town Administration and the various boards and commissions appointed by Town Council.

The Town of Wallace CIP achieves five major objectives as a component of the Town's budget and financial planning process:

- Helps the Town rationally and intelligently plan for the repair, replacement, and acquisition of capital items that are necessary in providing high-quality services to the citizens of Wallace.
- Assists in fiscal planning by forecasting capital demands together with future revenues and expenditures.
- Ensures better coordination, evaluation, and planning of projects to serve the community and its needs.
- Serves, together with the annual budget and other financial plans, as a guide to decision-making for the Town Council, Town Manager, and staff.
- Serves as a systematic and comprehensive analysis of capital needs, increasing the probability of making rational budgetary judgments since improvements are identified, prioritized, and matched to the projected fiscal resources of the Town.

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Relationship to the Annual Operating Budget

Some CIP projects are funded through annual operating funds, such as the General Fund, Water and Sewer Fund, Stormwater Fund and Airport Commission Fund. In these cases, the CIP and the Annual Operating Budget are directly linked as CIP projects become authorized through the adoption of the Annual Operating Budget. Projects funded through debt financing also impact the operating budget through ongoing debt service expense. Finally, some completed CIP projects will directly impact the operating budget as they will require ongoing expenses for staff and other operating costs.

CIP Structure

The CIP is organized into seven functional categories, in order to group projects with similar items. The following categories have been identified:

Administration: funds the acquisition of assets for the administrative, finance and/or the planning departments of the Town or other assets that cannot be classified in one of the other functional categories listed below.

Parks, Recreation, and Cultural Resources: funds the acquisition of land for new parks, libraries and greenway facilities, the construction of park and recreation amenities, and major maintenance of current facilities. Implementation of the Parks and Recreation Master Plan is funded in this category.

Public Safety: funds the acquisition of capital equipment to support the operations of Town's public safety departments (Police and Fire). Public safety facilities are considered in the public facilities category.

Public Facilities: funds construction and major maintenance of general government and public safety facilities and infrastructure. This category also funds improvements to communications and technology infrastructure.

Public Works: funds projects designed to manage and mitigate the effects of stormwater runoff, manage the collection and disposal of solid waste, and maintain streets. These projects include structural improvements, Stormwater Control Measure (SCM) construction, and major maintenance of this infrastructure. They also include equipment needed to manage solid waste collection and maintain Town streets.

Water and Sewer: funds the construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, major maintenance of infrastructure, and the equipment necessary to maintain the system.

Airport Commission: funds the construction and improvements to the Town's airport of infrastructure. These projects include additions and replacements, facility renovations/expansions, major maintenance of infrastructure, and the equipment necessary to maintain the airport.

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Capital Improvement Funding

The sources of funding used to execute the Plan are as important as the capital projects contained in the Plan. Capital Improvements for the Town of Wallace are funded using a variety of sources that are broadly categorized as cash or debt financing.

Cash, or pay-as-you-go (paygo), funds come from sources such as tax revenue, development related fees (recreation, transportation, and capacity fees), program fees, State revenue, and interest earnings. Some of these sources, such as State revenue from the Powell Bill, Town recreation fees, and certain others, may only be spent to meet certain needs. Other revenue sources come with no restriction on the needs they may be used to address. Major funding sources for the CIP are described below:

General Fund: General Fund revenue, such as ad valorem taxes, sales taxes, utility taxes, and other similar revenues are used to fund Town operations and may be used to fund capital projects such as facility improvements, transportation system improvements, and other similar projects. Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

Enterprise Funds: Enterprise funds, such as the Water and Sewer Fund, Stormwater Fund and the Airport Commission Fund, collect user fees as part of their operations, then invest a portion of that revenue into capital projects. The Town uses these funds only for corresponding enterprise projects. For instance, the Water and Sewer Fund only pays for projects related to the water and sewer systems, and not for projects related to any General Fund related project.

Water/Sewer Capital Reimbursement Fees: These fees are charged, based upon a Town Council-approved System Development Fee Schedule, to developers of land within the Town of Wallace to pay for the capital facility burden created by new development. Revenue from these fees is restricted to be used for capital improvements to the water/sewer system or to fund payment of debt service for improvements to these systems.

Debt Financing: For debt financing, the Town uses several types of debt mechanisms, including general obligation bonds, revenue bonds, and traditional lease-purchase or installment financing. The mechanism selected varies depending on the level of funding needed, the term of the need, and current debt market conditions. General obligation bonds are approved by voters and are backed by the Town's taxing authority to repay the bonds. Revenue bonds pledge the revenue generated by specific enterprise (water, sewer, stormwater) charges.

Reserve from Prior Years: As capital projects are completed, any unspent budgeted amounts accumulate into capital reserves, which are available to fund future projects. Capital reserves can also build up when the Town collects revenue in excess of the amount budgeted for development fees described above.

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The CIP Process

The process for developing the CIP, as illustrated below, begins in the fall of each year as staff considers unmet capital needs to be considered for the upcoming budget. For each project, staff in the requesting department completes a CIP worksheet and compiles supporting documentation. All CIP project requests are due by December 31st of each year.



Following an evaluation of current projects and needs, new projects are proposed to the 5-year plan. Using these proposals alongside preexisting projects, the Town Manager and Finance Director meet to review the projects across six categories including: public safety/ legal mandates, council goals, protection and maintenance of existing assets, availability of outside funds, the economic payback and efficiency and how the project may link with other goals and objectives of the Town. The following point scale is used to rank the projects:

➤ Public Safety/Mandated	20 points
➤ Protects/Maintains	20 points
➤ Council Goal	20 points
➤ Economic Payback/ Efficiency	15 points
➤ Outside Funds	15 points
➤ Links with other Projects	<u>10 points</u>
Total	100 points

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The total points for each project merely represent a guideline and are not the determining factor for project funding. Town Board must approve projects, which are subject to change based on shifts in Board priorities and the economy. Each project can receive all, half, or no points for each category.

Based on the initial rankings by the committee, a draft CIP is presented to the Town Council at their annual retreat in February. The Mayor and Town Council Members are given the opportunity to review the projects recommended to be funded, those that did not get funded and to propose other projects they believe should take priority.

While the CIP committee rankings focused on technical factors and budget constraints, the Mayor and Town Council review the projects while keeping in mind how well they address the Town Council's goals.

Based on the responses and feedback for each proposal from the Mayor and Town Council, a prioritization is formed. This order reveals which projects the Mayor and Town Council determine are most critical to achieving the Town's goals and, accordingly, have the most pressing need for immediate funding.

Following Town Council input at the annual retreat, the draft CIP is updated and used as a basis for budgeting in the coming fiscal year and in formulating financial forecasts prepared as part of the budget process. Public input is solicited through two public hearings held during the budget process. In FY 20-21, the Town also introduced an online budgeting priorities survey, detailed in the following section.

CIP Practices

Long-Range Cost Estimates: Using the upcoming fiscal year as the base, staff will apply cost escalators to better estimate future construction costs. Staff applies the escalator to new construction and significant building rehabilitations. In some categories, such as public utilities and transportation, staff applies other escalators developed for those specific service areas.

Closing Projects: Projects are closed when the approved scope of work is complete. Staff reviews project statuses periodically to identify projects that are finished and can be closed. If the budget for a completed project is not fully expended, generally, the budget is closed, and the remaining balance accumulates in the fund balance. The accumulated fund balance is available to pay for future projects.

Horizon Issues: The proposed CIP funds the Town's highly prioritized needs. Staff reviews and analyzes the business cases supporting these projects and considers them ready to move forward. In many situations, however, the Town has identified a future need, but has not yet completed a detailed analysis, considered options, or designed a specific facility. These projects include facilities, capital maintenance, and business systems that will be needed in the future, often beyond the CIP's five-year timeframe.

Planning By Fund

The following sections represent a description of the projects submitted, by category, for the five-year planning timeframe under consideration. Each category begins with a brief description of what types of projects are funded and includes a tabular summary of all projects considered

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and the proposed revenue source to fund the projects in each year. At the end of each section, there is a summary table showing the total cost of the projects in each year and the total of each revenue source. More details regarding the cost of borrowing is provided in each summary section. The reference to "Local Revenue" in the revenue portion of the tables is indicative of the need for current year funding for some projects/purchases in each year. This could include appropriation of reserve funds from one or more of the major funds: General, Water and Sewer, Stormwater and Airport Commission.

Section 2: General Fund

A majority of projects included in the CIP are housed in the General Fund. This revenue is generated in large part by ad valorem taxes, along with sales taxes, utility taxes, and other similar revenues.

The types of capital projects that qualify for this fund include facility improvements, transportation system improvements, and other similar projects. Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

The icons below signify each category within the General Fund. They are located on top right corner of the pages that are associated with their projects.





Administration Category Projects

Projects Funded: Projects meeting the requirements to be considered in the capital improvement plan but do not fit in one of the other categories are reported in the administration category. Vehicles, equipment and information technology items for the administration, finance and planning departments are also reported here.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Project	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total Capital Cost
Accounting Software Upgrade	-	-	-	-	-	50,000	50,000
Code Enforcement Vehicle	-	-	-	-	-	25,000	25,000
Total	-	-	-	-	-	75,000	75,000

Horizon

Accounting Software Upgrade \$ 50,000

Current software package the Town has had installed over ten years ago. Employee time clock software is also dated and has issues. Several advances in municipal software have been made and a new package is recommended that is better suited for the Town as it grows.

Code Enforcement Vehicle \$ 25,000

Code enforcement uses a 2008 Chevy Tahoe. Recommendation is to surplus the vehicle and replace with a more cost-effective unit.



Parks, Recreation, & Cultural Resources Category Projects

Projects Funded: The construction of park and recreation amenities, expansion of existing parks, and major maintenance of current facilities.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Project	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total Capital Cost
Inclusive Playground	325,000	-	-	-	-	-	325,000
Farrior Park Phase 2 - PARTF	586,300	250,000	-	-	-	-	836,300
Grist Mill	367,880	-	-	-	250,000	-	617,880
Tennis Courts - Clement Park	-	400,000	-	-	-	-	400,000
Art Meyer Improvements - Dugouts/Fencing	37,500	37,500	-	-	-	-	75,000
Farrior Park Phase 3 Ballparks, Amphitheater	-	75,000	1,000,000	1,000,000	5,000,000	-	7,075,000
Total	1,316,680	762,500	1,000,000	1,000,000	5,250,000	-	9,329,180

FY 2022-23

Inclusive Playground \$ 325,000

An inclusive playground is envisioned to be built at Clement Park. This will be the first all-inclusive playground in the County which will allow children of all abilities and development stages to play. Town Council has approved \$75,000 toward this project and outside contributions will be used to complete the playground

Farrior Park at Boney Mill \$ 836,300

The Town received a second PARTF grant totaling \$500,000 to develop Farrior Park at Boney Mill. The second phase will consist of walking trails, picnic areas, canoe launch and more. Grant is a 50/50 match.

Grist Mill \$ 617,880

The Town has been awarded a grant to make repairs to the Grist Mill at Boney Mill. Plans are to add the facility to national register of historical landmarks. A second phase will add a working paddle wheel. Mill will be part of Farrior Park and opened for tours.

Art Meyer Repairs \$ 75,000

Fencing and dug outs at Art Meyer Field need repair. Due to multiple floods, dug outs and fencing are unsafe.

FY 2023-24

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Clement Park Tennis Courts **\$ 400,000**

Existing tennis courts need repair. Evaluation has determined the foundation needs to be repaired. Courts are used by Duplin County Schools by Wallace Rose Hill High School. Town will seek to partner with School system and look for grants to make needed repairs.

Farrior Park Baseball Fields **\$7,075,000**

The third phase of development for Farrior Park at Boney Mill calls for 5 baseball diamonds, two soccer fields, amphitheater and supporting infrastructure. Costs are estimated The Town will seek additional PARTF grants, community contributions as well as possible naming rights to the facility.



Public Safety Category Projects

Projects Funded: Acquisition of capital equipment to support the operations of the two public safety departments in the Town – Police and Fire. (Note: Public safety *facillities* are considered in the *public facillities* category.)

The table below shows each of the projects submitted for consideration in this year’s CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Project	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total Capital Cost
Portal Hydraulic Pump	48,000	-	-	-	-	-	48,000
800mhz Radios	240,000	-	-	-	-	-	240,000
Airpacks	-	380,000	-	-	-	-	380,000
Fire Truck - Aerial	-	-	-	-	1,000,000	-	1,000,000
Patrol Units - 3	-	120,000	120,000	120,000	120,000	120,000	600,000
Total	288,000	500,000	120,000	120,000	1,120,000	120,000	2,268,000

FY 2022-23

Portal Hydraulic Pump **\$ 48,000**

Fire department is recommending the acquisition of a portable hydraulic pump that can be used to operate current fire and rescue equipment in remote areas.

800 mhz Radios **\$ 240,000**

Current radio system utilized by fire department is being phased out and a new 800 mhz radio system will be required for all public safety organizations. The department has teamed up with other departments to seek a grant to pay for the new system. A 10% match will be required with the grant.

FY 2023-24

Airpacks **\$ 380,000**

The department maintains 38 air packs for firemen. To remain NFPA compliant, units are to be replaced every 10 years. Current air packs were purchased in 2014. Department is seeking grant assistance to with costs.

Police Patrol Units **\$ 120,000**

Police Department maintains a fleet of 16 units. Estimated life span for a patrol unit is 6-7 years. Recommendation is for Town to implement a three-unit rotation beginning in FY23/24 and budget to replace three units per year.

FY 2026-27

Fire Truck - Aerial **\$1,000,000**

Department has determined an aerial fire truck would be beneficial in the next five years as the Town continues to see apartment complexes built and above retail housing grow in the Town limits.



Public Facilities Category Projects

Projects Funded: Construction and major maintenance of general government and public safety facilities and infrastructure, including upgrades to existing Town facilities, libraries, new public safety facilities, and additional public works facilities.

The table below shows each of the projects submitted for consideration in this year’s CIP process and the estimated cost of the project in each fiscal year in the plan. Section 6 of this document contains detailed information regarding the proposed funding source for each individual project.

Project	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total Capital Cost
100KW Backup Generator - PW Operation Center	60,000	-	-	-	-	-	60,000
Pole Barn - Public Services Operations Center - SPLIT	50,000	-	-	-	-	-	50,000
Clement Park Community Building	-	250,000	250,000	-	-	-	500,000
Clement Park Parking Lot	-	-	-	-	-	250,000	250,000
Public Safety Building	-	1,000,000	5,000,000	2,000,000	-	-	8,000,000
Town Hall Renovations	-	-	-	500,000	-	-	500,000
Fueling System SPLIT	-	-	-	-	-	85,000	85,000
Library - ADA Bathroom	-	-	-	-	-	50,000	50,000
Memorial Reflection Fountain	-	-	-	-	-	25,000	25,000
Total	110,000	1,250,000	5,250,000	2,500,000	-	410,000	9,520,000

FY 2022-23

100KW Backup Generator **\$ 60,000**

A grant request has been made for a backup generator at the public works operations center. Generator will allow facility to be operational during inclement weather and when power has been disrupted.

Pole Barn – Public Services Operations Center **\$ 50,000**

A pole barn is recommended to be built at the new Public Works Operations Center to store equipment. Barn will protect equipment from the weather as well as staff while servicing equipment. Costs will be split between General Fund – 33% and Water and Sewer Fund – 66%

FY 2023-24

Clement Park Community Center **\$ 500,000**

Facility needs new roof and other improvements to be suitable to use. Once renovated, facility can provide space for additional recreation activities for community as well as meeting spaces for nonprofit organizations. It will also serve as shelter during severe weather events and/or place to coordinate supply distributions.

Public Safety Building **\$8,000,000**

Police and Fire departments have outgrown their current space. The Town entered into a needs assessment and design services agreement with an architecture firm last year. Facility will be built on current Town Hall campus.



FY 2025-26

Town Hall Renovations \$ 500,000

As part of the public safety building project, once Police and Fire move out of their current spaces, town hall will be renovated. Envisioned are new council chambers, bringing planning and code enforcement into main building and renovated spaces for administration and finance.

Horizon

Clement Park Parking Lot \$ 250,000

Once Clement Park Community building is renovated, additional parking will be needed. A new parking lot would also benefit the park.

Fueling System \$ 85,000

Currently the Town uses commercial gas stations to fuel Town fleet. Recommendation is to install our own fuel system at the Public Works Operations Center. During States of Emergency or other server weather events when power is disrupted, Town fleet would still be able to fuel and operate. Costs would be split with Water and Sewer Fund.

Library – ADA Bathroom \$ 50,000

All public buildings should be ADA compliant. The library needs to have a handicap bathroom installed. Plans are to rework existing public bathrooms and storage room to accommodate a unisex bathroom with handicap stall and fixtures.

Memorial Reflection Fountain \$ 25,000

Current fountain is not in operation as repairs are needed. Plans call to have the interior tile work redone and a granite cap and sides installed to prevent future damage.



Public Works & Environmental Services Category Projects

Projects Funded: Construction of new roadways, improvements to existing roadways, sidewalks, bicycle and pedestrian facilities, transit projects, and railroad crossing improvements. They also include projects designed to manage and mitigate the effects of stormwater runoff, and maintain streets. These projects include structural improvements, SCM construction, and major maintenance of this infrastructure. They also include equipment needed to manage maintain Town streets.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

Project	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total Capital Cost
Annual Miscellaneous Drainage Improvements	84,829	68,000	68,000	68,000	68,000	68,000	424,829
Annual Road and Sidewalk Improvements	14,000	25,000	25,000	25,000	25,000	25,000	139,000
Annual Pavement Management	85,000	85,000	85,000	85,000	85,000	85,000	510,000
Flood Mitigation - Currie /Duplin Street	250,000	-	-	-	-	-	250,000
Stormwater Drain Replacement	30,000	-	-	-	-	-	30,000
Street Sweeper	260,000	-	-	-	-	-	260,000
Rose Avenue at Farrior Park	-	-	-	600,000	-	-	600,000
Welcome Signs	-	-	-	-	-	25,000	25,000
Total	723,829	178,000	178,000	778,000	178,000	203,000	2,238,829
Revenues/Other Financing Sources	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Grants	250,000	-	-	-	-	-	250,000
Debt Issuance	260,000	-	-	-	-	-	260,000
Stormwater Fund Appropriations	114,829	68,000	68,000	68,000	68,000	68,000	454,829
General Fund Appropriations - Poewll Bill	99,000	110,000	110,000	710,000	110,000	135,000	1,274,000
Total	723,829	178,000	178,000	778,000	178,000	203,000	2,238,829

Continuous Projects

Annual Miscellaneous Drainage Improvements **\$ 84,929**

Annually

This ongoing program addresses various deficiencies throughout Wallace within the municipal drainage system concerning the safe and efficient management of stormwater. The program would address complaints generated by customers for various small drainage projects and avoid or minimize risk to private property. Without funding for this program, we would have to delay and bundle small projects while seeking a funding source, in some cases for a year or longer. Delaying response could adversely impact private property.

Annual Miscellaneous Road & Sidewalk Improvements **\$ 25,000**

Annually

This ongoing program addresses various deficiencies throughout Wallace on the municipal street system with accessible ramps and crosswalks, sidewalk maintenance and completion of short gaps in sidewalks, traffic control and warning device upgrades, and other related requests to provide a safe and accessible transportation system for all users. Funding sources for these projects come from Powell Bill allocation and " In Lieu of Sidewalk" funds reserved in the Town fund balance.

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Annual Pavement Management **\$ 85,000**

Annually

The Town is responsible for maintaining 23 miles of municipal streets. Street mileage is slowly growing with ongoing development. The Town has performed an in-house survey of our streets and is creating a priority list of streets needing repairs or repaving. Work will be done as funds become available thru the annual Powell Bill allocation. Allocations have been dropping over the last few years while paving costs have increased. The Town may need to consider adding additional revenue sources from the General Fund to address this shortfall. Only Powell Bill funds are considered in this year's CIP and no additional funds are allocated from the General Fund.

FY 2022-23

Flood Mitigation Project – Currie/Duplin Street **\$ 250,000**

Open stormwater ditch is failing and encroaching on neighboring properties. Ditch side walls need to be stabilized. The Town has applied for a Golden Leaf grant to assist with this project

Stormwater Drain Replacement **\$ 30,000**

Storm drainpipe is failing. Project will replace 240 feet of pipe off of Cliff Street and runs across United Christian Fellowship Church property.

Street Sweeper **\$ 260,000**

Current street sweeper is seven years old and due for replacement.

FY 2025-2026

Rose Avenue – Farrior Park **\$ 600,000**

This project connects Rose Avenue to Harry Nickelson Lane, widens and adds a traffic circle at Boney Mill Park. Road is part of master plan for Farrior Park.

Horizon

Welcome Signs **\$ 25,000**

This project installs new welcome signs or improves existing signage at the four main corridors into Wallace. Town has had preliminary discussions with NCDOT regarding location for two new signs and possible assistance with landscaping costs.

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General Fund Summary

The table below shows the total of the capital needs in each of the CIP categories supported by the General Fund and the revenue sources proposed to support these needs.

Department	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Administration	-	-	-	-	-	75,000	75,000
Parks, Recreation & Cultural Resources	1,316,680	762,500	1,000,000	1,000,000	5,250,000	-	9,329,180
Public Safety	288,000	500,000	120,000	120,000	1,120,000	120,000	2,268,000
Public Facilities	110,000	1,250,000	5,250,000	2,500,000	-	410,000	9,520,000
Public Works	723,829	178,000	178,000	778,000	178,000	203,000	2,238,829
Totals	\$ 2,438,509	\$ 2,690,500	\$ 6,548,000	\$ 4,398,000	\$ 6,548,000	\$ 808,000	\$ 23,431,009
Revenues	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Grants	1,405,180	1,130,000	1,000,000	-	5,250,000	250,000	9,035,180
Debt Issuance	660,000	1,345,000	5,120,000	3,620,000	1,120,000	120,000	11,985,000
Intergovernmental Funds	148,229	68,000	68,000	68,000	68,000	135,500	555,729
General Fund Appropriation	225,100	147,500	360,000	710,000	110,000	302,500	1,855,100
Totals	\$ 2,438,509	\$ 2,690,500	\$ 6,548,000	\$ 4,398,000	\$ 6,548,000	\$ 808,000	\$ 23,431,009

After capital assets are acquired or constructed, most will entail ongoing expenses for routine operation, repair, and maintenance. These operations, repair, and maintenance costs are accounted for annually in each year’s operating budget.

Parks, Recreation, & Cultural Arts Category: Once constructed and operational, Farris Park at Boney Mill will require ongoing costs such as staff wages, mowing, and regular cleaning and building maintenance.

Public Safety Category: New fire trucks and police cars will incur regular maintenance and fuel. These costs should be offset with the costs to maintain older equipment being replaced.

Public Facilities Category: New public safety center will incur future costs including cleaning and maintenance and utility services.

Public Works Category: New street sweeper will incur regular maintenance and repair costs over the course of its useful life

Section 3: CIP Financial Impact Analysis on General Fund

A key element of the CIP is the financial impact analysis that discusses the effects of capital spending on the town’s operation costs, debt capacity, and other important debt ratios. It is important to understand how capital spending affects these indicators because the Local Government Commission (LGC) and bond rating agencies use them to evaluate the town’s financial condition and to issue ratings.

Projections and Estimates

Proper financial planning requires projections and estimates for expenditures, revenues, and other financial indicators. Expenditure and revenue estimates require forecasts for changes in

TOWN OF WALLACE, NORTH CAROLINA

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population, assessed property value, and other factors such as changes in the economy. The CIP projections represent a six percent growth factor for operations expenditures throughout the five-year scope. We anticipate continued growth in property values. Over the last two years, the Town has seen a 4.92% average increase in its property tax levy. Duplin County will perform a revaluation in 2022 that will affect the assessed value and revenue neutral tax rate for Wallace.

Debt Ratios

The large costs associated with capital projects may require financing, which results in debt obligation for the Town. The LGC and bond rating agencies assess the Town's ability to incur and repay debt through various debt capacity ratios and indicators. In the General Fund, the Town evaluates net debt as a percentage of total assessed value of taxable property, the aggregate ten-year principal payout ratio, and the ratio of debt service expenditures as a percent of total fund expenditures.

Net debt per assessed valuation is an important indicator because it considers the Town's largest revenue source and greatest means for repaying debt. This is a measure of debt capacity as well as debt burden. This ratio divides the Town's net debt by its total assessed value, where net debt is defined as all tax-supported debt. N.C.G.S. 159-55 limits net debt to eight percent or less of a local government's total property valuation. Wallace's debt-to-assessed valuation ratio for FY21/22 was 2.1 percent. Wallace's legal debt limit, based on the July 1, 2021 audited valuation was \$15,472,734.

The 10-year payout ratio measures the amount of principal being retired in the next 10 years. As an indicator, it determines if debt is backloaded, which can cause concern for long-term financial stability. Wallace has set a policy establishing a minimum 10-year payout ratio of 60%. The Town's current ratio is 94.23%. The Town therefore has capacity to finance some general fund projects for longer terms.

Debt service as a percentage of total expenditures measures annual debt service payments as a portion of the Town's General Fund expenditures. Debt service payments can become a large portion of a town's budget and should be monitored to ensure acceptable levels. Too much debt service may indicate excessive debt and fiscal strain. Bond rating agencies consider a net debt service percentage between 15 and 20 percent to be high. A ratio below five (5) percent indicates capacity for significant new debt. The Town's policy is to maintain a net debt service ratio of less than 12 percent. The General Fund's debt service ratio for FY22/23 is projected to be 4.61 percent, providing ample debt capacity for the Town.

Pay-as-go financing can help keep key debt ratios in acceptable range by eliminating new debt obligations and annual debt service payments. The proposed CIP indicates differences from year to year in pay-as-go financing over the five-year period. This is due to the significant costs associated with some larger projects such as roads or a new fire station. If debt ratios begin to approach unacceptable ranges, delaying projects or using pay-as-go financing should be considered to keep the Town in good financial standing and reduce fiscal strain. Other factors bond rating agencies consider when assessing a town's financial condition may include the community's wealth, tax base, sources of revenues, and overall economy.

Section 4: Water and Sewer Fund

Projects assigned to the Water and Sewer category are funded through the Water and Sewer Enterprise Fund. This fund only pays for projects related to the water and sewer system, and not for projects related any General Fund related project.

The types of capital projects that qualify for this fund include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, and major maintenance of infrastructure. They also include equipment necessary to maintain the system.

The icon below signifies the Water and Sewer Fund category and is located on the top right corner of the pages that are associated with these projects.





Water and Sewer Utility Projects

Projects Funded: Construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, and major maintenance of this infrastructure.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

Project	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total Capital Cost
Pickup Truck	30,000	-	-	-	-	-	30,000
Sewer Line Extension - 830 Project	1,259,060	-	-	-	-	-	1,259,060
Sewer Line Extension - Valley Protein	1,000,000	5,000,000	-	-	-	-	6,000,000
Automated Metering System	1,300,000	-	-	-	-	-	1,300,000
New Well - # 14 Replacement	-	-	1,200,000	-	-	-	1,200,000
WWTP PLC upgrade	135,000	-	-	-	-	-	135,000
Sewer Rehab - Phase 2	-	1,520,700	-	-	-	-	1,520,700
Sewer Rehab - Phase 3	-	1,680,587	-	-	-	-	1,680,587
Sewer Rehab - Riverlanding	-	12,000	250,000	250,000	250,000	250,000	1,012,000
Jib Crane - WWTP	40,000	-	-	-	-	-	40,000
Grit Removal System	165,000	-	-	-	-	-	165,000
SBR #3 Decanter Upgrade	315,000	-	-	-	-	-	315,000
Total	4,244,060	8,213,287	1,450,000	250,000	250,000	250,000	14,657,347

FY 2022-23

Pickup Truck – Water **\$ 30,000**

Unit 269 will be replaced with new truck. Old unit will be transferred to buildings department. Unit from buildings will be sold at auction

Sewer Line Extension – 830 Project **\$1,259,060**

Project consist of approximately 2 ½ miles of new sewer line along River Road to provide additional capacity to River Landing. Project is funded by State grant and local developer. Project has been approved by Council and is moving forward – (CPO# 18-19-06)

Sewer Line Extension – Valley Protein **\$6,000,000**

Project consist of approximately a 6 mile sewer line extension to Valley Protein in Rose Hill. Line will also open up more development opportunities for Wallace and the Town of Teachey. Project is fully funded with State grant.

Advanced Metering Infrastructure (AMI) **\$1,300,000**

This project deploys AMI interfaces for all water meters. Upgrading to AMI technology will allow staff to take meter readings from a fixed location and have the readings enter directly into billing software. A large portion of the Town's current meters are inoperable or not reading correctly. Town has contracted with MeterSys to help evaluate best system for our needs as well as assist the Town with the installation of system the Town will ultimately go with.



PLC Upgrade - WWTP **\$ 135,000**

Current Computer system used to operate the wastewater treatment plant is outdated and no longer supported. New system is needed and is a critical component of the operation of the plant.

Jib Crane - WWTP **\$ 40,000**

Plant's existing crane is broken. Project is to replace with new crane

Grit Removal - WWTP **\$ 165,000**

Existing grit removal system at wastewater treatment plant has been nonoperational for several years. A new system is needed. New system will reduce wear and tear on down the line equipment and pumps, improve the operation of the plant.

SBR # 3 Decanter upgrade - WWTP **\$ 315,000**

SBR # 3 is next decanter to be upgraded. Upgrade will reduce discharge of solids from plant caused by air leaks in current system.

FY 2023-24

Sewer Rehab Phase 2 **\$ 1,520,720**

Project consist of repairing 18,235 feet of 40-year-old sewer lines. Needed repairs were identified as part of an AIA grant from the State.

Sewer Rehab Phase 3 **\$ 1,680,587**

Project consist of repairing 23,284 feet of sewer lines. Needed repairs were identified as part of an AIA grant from the State. CIPP liner will be processed used to repair lines.

Sewer Rehab – River Landing **\$ 1,012,000**

Project consist of repairing various sections of the River Landing sewer system. Project was identified as part of an AIA grant from the State.

FY 2024-25

New Well -#14 **\$1,200,000**

Project consist of replacing well # 14 with new well. Current well is drawing sand and new well needs to be drilled.



Water and Sewer Fund Summary

The table below shows the total of the capital needs for the Water and Sewer Fund category and the revenue sources proposed to support these needs. Local revenue is indicative of the need for current year revenue supported funding for some projects/ purchases in each year.



Project	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total Capital Cost
Pickup Truck	30,000	-	-	-	-	-	30,000
Sewer Line Extension - 830 Project	1,259,060	-	-	-	-	-	1,259,060
Sewer Line Extension - Valley Protein	1,000,000	5,000,000	-	-	-	-	6,000,000
Automated Metering System	1,300,000	-	-	-	-	-	1,300,000
New Well - # 14 Replacement	-	-	1,200,000	-	-	-	1,200,000
WWTP PLC upgrade	135,000	-	-	-	-	-	135,000
Sewer Rehab - Phase 2	-	1,520,700	-	-	-	-	1,520,700
Sewer Rehab - Phase 3	-	1,680,587	-	-	-	-	1,680,587
Sewer Rehab - Riverlanding	-	12,000	250,000	250,000	250,000	250,000	1,012,000
Jib Crane - WWTP	40,000	-	-	-	-	-	40,000
Grit Removal System	165,000	-	-	-	-	-	165,000
SBR #3 Decanter Upgrade	315,000	-	-	-	-	-	315,000
Total	4,244,060	8,213,287	1,450,000	250,000	250,000	250,000	14,657,347
Revenues/Other Financing Sources	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Grants	2,259,060	5,000,000	-	-	-	-	7,259,060
Debt Issuance	1,300,000	3,201,287	1,200,000	-	-	-	5,701,287
Water and Sewer Fund Appropriation	685,000	12,000	250,000	250,000	250,000	250,000	1,697,000
Total	4,244,060	8,213,287	1,450,000	250,000	250,000	250,000	14,657,347

Section 5: Airport Commission

Projects assigned to the Airport category are funded through the Airport Commission Enterprise Fund. This fund only pays for projects related to the Airport. The Town maintains a Capital Reserve fund for funding projects for the airport. Contributions to the reserve fund are allocated from the Town's General Fund annual budget as well as allocations made by Pender County in their annual budget.

The types of capital projects that qualify for this fund include facility additions and replacements, runway improvements including design and engineering costs. They also include equipment necessary to maintain the airport.

The icon below signifies the Airport category and is located on the top right corner of the pages that are associated with these projects.





Airport Commission Projects

Projects Funded: Construction and improvement of airport infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/ expansions, filter rehabilitation, pump station additions, and major maintenance of this infrastructure.

The table below shows each of the projects submitted for consideration in this year's CIP process and the estimated cost of the project in each fiscal year of the plan.

Airport Commission Fund	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total Capital Cost
Runway Extension and Road Relocation	1,757,400	5,767,580	5,767,580	-	-	-	13,292,560
Apron Expansion and Partial Parallel Taxiway		250,000	4,776,000	-	-	-	5,026,000
East End Taxiway	200,000	1,618,000		-	-	-	1,818,000
Runway Rehabilitation and Overlay	-	2,619,500	-	-	-	-	2,619,500
Runway Light Rehabilitation			764,590				764,590
Hangar Construction				2,387,000			2,387,000
Total	1,957,400	10,255,080	11,308,170	2,387,000	-	-	25,907,650

FY 2022-2023

Runway Extension and Road Relocation **\$13,292,560**

Project consists of relocating two roads and extending the runway from 4100 ft to 5500 ft. \$469,073 has been spent on this project to date. Project is fully funded by a grant from NCDOT.

FY 2023-2024

Apron Expansion and Partial Parallel Taxiway **\$5,026,000**

Project is to construct a partial parallel taxiway from the existing apron to the proposed extended end of new runway on the west end. Also included is an additional apron intended for aircraft parking and preliminary site for future airport hangar and terminal.

East End Taxiway **\$1,818,000**

Project consist of he installation of a ease end taxiway from the existing apron to the east end of the runway. Project is a 90/10 funded grant with NCDOT.

Runway Rehabilitation and Overlay **\$2,619,500**

State recommends runway pavement requires rehabilitation. Project is anticipated to require a 10% match.

FY 2024-2025

Runway Light Rehabilitation **\$764,590**

Existing runway lighting system is reaching the end of its useful life. Plans are to have this project funded in conjunction with the planned runway extension. A 90/10 matching grant is expected to fund this project.



FY 2025-2026

Hangar Construction

\$2,387,000

Currently the Town does not own any hangars. Upon completion of the airport expansion, it is recommended the Town build hangars which will provide a revenue source for the Airport. Funding sources are anticipated from Federal and State Funds for a majority of the project with a local match.

Airport Commission Summary

The table below shows the total of the capital needs for the Airport Commission Fund category and the revenue sources proposed to support these needs. Local revenue is indicative of the need for current year revenue supported funding for some projects/ purchases in each year.

At this time, no issuance of additional debt is projected to be needed to meet the capital needs described above.



Airport Commission Fund	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total Capital Cost
Runway Extension and Road Relocation	1,757,400	5,767,580	5,767,580	-	-	-	13,292,560
Apron Expansion and Partial Parallel Taxiway		250,000	4,776,000	-	-	-	5,026,000
East End Taxiway	200,000	1,618,000		-	-	-	1,818,000
Runway Rehabilitation and Overlay	-	2,619,500	-	-	-	-	2,619,500
Runway Light Rehabilitation			764,590				764,590
Hangar Construction				2,387,000			2,387,000
Total	1,957,400	10,255,080	11,308,170	2,387,000	-	-	25,907,650
Revenues/Other Financing Sources	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Grants	1,957,400	9,831,330	11,231,711	2,148,300	-	-	25,168,741
Airport Reserve Fund	-	423,750	76,459	238,700	-	-	738,909
Total	1,957,400	10,255,080	11,308,170	2,387,000	-	-	25,907,650

Recommended allocations to the Airport Reserve Fund

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Section 6: Funding Sources

Funding sources for the projects are anticipated as follows:

General Fund	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Pay as you Go	343,329	215,500	428,000	778,000	178,000	438,000	2,380,829
Grant	1,155,180	1,130,000	1,000,000	-	5,250,000	250,000	8,785,180
Debt	400,000	1,345,000	5,120,000	3,620,000	1,120,000	120,000	11,725,000
Totals	1,898,509	2,690,500	6,548,000	4,398,000	6,548,000	808,000	22,891,009

Water & Sewer Fund	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Pay as you Go	685,000	12,000	250,000	250,000	250,000	250,000	1,697,000
Grant	2,259,060	5,000,000	-	-	-	-	7,259,060
Debt	1,300,000	3,201,287	1,200,000	-	-	-	5,701,287
Totals	4,244,060	8,213,287	1,450,000	250,000	250,000	250,000	14,657,347

Stormwater Fund	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Appropriation	30,000	-	-	-	-	-	30,000
Grant	250,000	-	-	-	-	-	250,000
Debt	260,000	-	-	-	-	-	260,000
Totals	540,000	-	-	-	-	-	540,000

Airport Fund	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Pay as you Go	-	-	76,459	-	-	-	76,459
Grant	1,957,400	10,255,080	11,231,711	2,387,000	-	-	25,831,191
Debt	-	-	-	-	-	-	-
Total	1,957,400	10,255,080	11,308,170	2,387,000	-	-	25,907,650

All Funds	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total
Pay as you Go	1,058,329	227,500	754,459	1,028,000	428,000	688,000	4,184,288
Grants/Contributions	5,621,640	16,385,080	12,231,711	2,387,000	5,250,000	250,000	42,125,431
Debt Issuance	1,960,000	4,546,287	6,320,000	3,620,000	1,120,000	120,000	17,686,287
Total	8,639,969	21,158,867	19,306,170	7,035,000	6,798,000	1,058,000	63,996,006

The bulk of the projects funding - \$42,125,431 or 65.83% is from grants and contributions. When projects start will be highly dependent on availability of these funds. Only 6.54% - \$4,184,288 - of funding over the next five years will come from fund balance appropriations with the remainder, \$17,768,287 or 27.64% will be from the issuance of debt.



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Section 7: Master Project List by Ranking

Project Cost	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Horizon	Total	Ranking
Sewer Line Extension - 830 Project	1,259,060	-	-	-	-	-	1,259,060	80
Automated Metering System	1,300,000	-	-	-	-	-	1,300,000	70
Public Safety Building	-	1,000,000	5,000,000	2,000,000	-	-	8,000,000	60
Sewer Line Extension - Valley Protein	1,000,000	5,000,000	-	-	-	-	6,000,000	60
Runway Light Rehabilitation	-	-	764,590	-	-	-	764,590	60
800 mhz Radios	240,000	0	0	0	0	0	240,000	55
Clement Park Community Building	-	250,000	250,000	-	-	-	500,000	55
Flood Mitigation - Currie/ Duplin Street	250,000	-	-	-	-	-	250,000	55
WWTP PLC upgrade	135,000	-	-	-	-	-	135,000	55
Farrior Park - Phase 2 PARTF	586,300	250,000	-	-	-	-	836,300	45
Grist Mill	367,880	-	-	-	250,000	-	617,880	45
Farrior Park Phase 3 Baseball Fields/Ampitheater	-	75,000	1,000,000	1,000,000	5,000,000	-	7,075,000	45
100KW Backup Generator - PW Operation Cener	60,000	-	-	-	-	-	60,000	45
Fueling System	-	-	-	-	-	85,000	85,000	45
Art Meyer Improvements - Dugouts/Fencing	37,500	37,500	-	-	-	-	75,000	40
Portal Hydraulic Pump	48,000	0	0	0	0	0	48,000	40
Airpacks	0	380,000	0	0	0	0	380,000	40
Fire Truck - Aerial	0	0	0	0	1,000,000	0	1,000,000	40
Patrol units -3 units	0	120,000	120,000	120,000	120,000	120,000	600,000	40
New Well - #14 Replacement	-	-	1,200,000	-	-	-	1,200,000	40
Sewer Rehab - Phase 2	-	1,520,700	-	-	-	-	1,520,700	40
Sewer Rehab - Phase 3	-	1,680,587	-	-	-	-	1,680,587	40
SBR #3 Decanter Upgrade	315,000	-	-	-	-	-	315,000	40
Inclusive Playground	325,000	-	-	-	-	-	325,000	35
Tennis Courts - Clement Park	-	400,000	-	-	-	-	400,000	35
Jib Crane - WWTP	40,000	-	-	-	-	-	40,000	35
Grit Removal System	165,000	-	-	-	-	-	165,000	35
Runway Rehabilitation and Overlay	-	2,619,500	-	-	-	-	2,619,500	35
Pole Barn - Public Services Operations Center	50,000	-	-	-	-	-	50,000	30
Town Hall Renovations	-	-	-	500,000	-	-	500,000	30
Hangar Construction	-	-	-	2,387,000	-	-	2,387,000	30
Accounting Software Upgrade	-	-	-	-	-	50,000	50,000	20
Code Enforcement Vehicle	-	-	-	-	-	25,000	25,000	20
Library - ADA Bathroom	-	-	-	-	-	50,000	50,000	20
Stormwater Drain Replacement	30,000	-	-	-	-	-	30,000	20
Street Sweeper	260,000	-	-	-	-	-	260,000	20
Pickup Truck	30,000	-	-	-	-	-	30,000	20
Sewer Rehab - River Landing	-	12,000	250,000	250,000	250,000	250,000	1,012,000	20
Runway Extension and Road Relocation	1,757,400	5,767,580	5,767,580	-	-	-	13,292,560	15
Apron Expansion and Partial Parallel Taxiway	-	250,000	4,776,000	-	-	-	5,026,000	15
East End Taxiway	200,000	1,618,000	-	-	-	-	1,818,000	15
Clement Park Parking Lot	-	-	-	-	-	250,000	250,000	10
Rose Avenue at Farrior Park	-	-	-	600,000	-	-	600,000	10
Annual Road Maintenance	183,829	178,000	178,000	178,000	178,000	178,000	1,073,829	0
Memorial Reflection Fountain	-	-	-	-	-	25,000	25,000	0
Welcome Signs/ Beautification Project	-	-	-	-	-	25,000	25,000	0
	8,639,969	21,158,867	19,306,170	7,035,000	6,798,000	1,058,000	63,996,006	

Appendix: Capital Project Worksheets



Town of Wallace Capital Project Worksheet

Project Title: **INCLUSIVE PLAYGROUND - CLEMENT PARK**

Department: 6200 - PARKS & RECREATION

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input checked="" type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		325,000					325,000

Project Description

INCLUSIVE PLAYGROUND

Project Justification and Impact on Strategic Plan

Our goal is open Duplin County's first inclusive playground which would welcome children of all ages and abilities to play. An inclusive playground is a playground which allows children of all abilities and developmental stages to play in the same space and creates a nurturing environment for all. The benefits of an inclusive playground would not only improve the quality of life of the special needs population but would also improve the quality of life of our entire community. We anticipate outside donations and community fundraising to cover 2/3rd's of the project costs - \$250,000. Remaining funds are anticipated to be financed with other Park improvements at Boney Mill Park(Required PARTF match). Estimated annual costs to maintain new playground is \$500 a year



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair	500	500	500	500	500	2,500
Other						0
Total Operating Impact	-500	-500	-500	-500	-500	2,500

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction	325,000					325,000
Equipment/Machinery						0
Total Capital Cost	325,000	0	0	0	0	325,000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions	250,000					250,000
Installment Purchase	75,000					75,000
Total Project Financing	325,000	0	0	0	0	325,000



Town of Wallace Capital Project Worksheet

Project Title: FARRIOR PARK AT BONEY MILL

Department: 6200 - PARKS & RECREATION

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input checked="" type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
	159,379	686,300	150,000				995,679

Project Description

FARRIOR PARK AT BONEY MILL

Project Justification and Impact on Strategic Plan

The Town received a \$412,535 PARTF grant to develop Boney Mill Park(Farrior Park). Total project costs submitted and approved by PARTF is \$995,679. Grant is a 50/50 matching grant. Town has currently raised \$92,000 in matching contributions for the project. Town will continue to work with Friends of the Park to raise additional contributions. Town anticipates borrowing funds for remaining match - approximately \$400,000.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair	2,500	2,500	2,500	2,500	2,500	12,500
Other						0
Total Operating Impact	-2500	-2500	-2500	-2500	-2500	12,500

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services	150,204					150204
Land/ROW Acquisition						0
Construction	695,375	150,000				845,375
Equipment/Machinery						0
Total Capital Cost	845579	150000	0	0	0	995579

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions	495,579	100,000				595,579
Installment Purchase	250,000	150,000				400,000
Total Project Financing	745,579	250,000	0	0	0	995,579



Town of Wallace Capital Project Worksheet

Project Title: GRIST MILL

Department: 6200 - PARKS & RECREATION

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input checked="" type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
	48,574	367,880				250,000	666,454

Project Description

Grist Mill

Project Justification and Impact on Strategic Plan

Town has applied and been awarded a grant to make repairs to damages from recent hurricanes to the Grist Mill. Plans are also to add the mill to the national register of historical landmarks.

A second phase of improvements to return the mill to an operation which will include addition of paddle wheel.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair		2,500	2,500	2,500	2,500	10,000
Other						0
Total Operating Impact	0	-2500	-2500	-2500	-2500	10,000

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction	367,880				250,000	617,880
Equipment/Machinery						0
Total Capital Cost	367880	0	0	0	250000	617880

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions		361,880			250,000	611,880
Installment Purchase						0
Total Project Financing	0	361,880	0	0	250,000	611,880



Town of Wallace Capital Project Worksheet

Project Title: CLEMENT PARK TENNIS COURTS

Department: 6200 - PARKS & RECREATION

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
			400,000				400,000

Project Description

CLEMENT PARK TENNIS COURTS

Project Justification and Impact on Strategic Plan

Existing tennis courts at clement park are cracked and damaged. It has been determined the courts foundation is inadequate. Repairs to foundation and replacement of courts are required. Courts are for public use but are also used by the Wallace Rose Hill High School as their home courts. Town will seek grants and assistance from county in rebuilding the courts.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction		400,000				400,000
Equipment/Machinery						0
Total Capital Cost	0	400,000	0	0	0	400,000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions		400,000				400,000
Installment Purchase						0
Total Project Financing	0	400,000	0	0	0	400,000



Town of Wallace Capital Project Worksheet

Project Title: **BASEBALL FIELDS - FARRIOR PARK**

Department: 6200 - PARKS & RECREATION

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input checked="" type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input checked="" type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
			75,000	1,000,000	1,000,000	5,000,000	7,075,000

Project Description

BASEBALL FIELDS, STANDS, CONCESSIONS

Project Justification and Impact on Strategic Plan

Final stage at Farring Park at Boney Mill will be the construction of 5 baseball diamonds, two soccer fields, and amphitheater with supporting infrastructure. The Town will seek community support for the project with possible naming rights as well as additional PARTF grants. Costs are estimated at this time. Design and engineering are estimated to begin in FY23/24. Additional fulltime staff are anticipated to maintain park grounds.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits		25,000	75,000	75,000	75,000	250,000
Supplies and Materials						0
Maintenance & Repair		5,000	10,000	10,000	10,000	35,000
Other						0
Total Operating Impact	0	-30000	-85000	-85000	-85000	285,000

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services		75,000				75,000
Land/ROW Acquisition						0
Construction			1,000,000	1,000,000	5,000,000	7,000,000
Equipment/Machinery						0
Total Capital Cost	0	75,000	1,000,000	1,000,000	5,000,000	7,075,000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions			1,000,000	5,000,000		6,000,000
Installment Purchase		75,000		1,000,000		1,075,000
Total Project Financing	0	75,000	1,000,000	6,000,000	0	7,075,000



Town of Wallace Capital Project Worksheet

Project Title: PORTABLE HYDRAULIC PUMP

Department: 5300 - FIRE

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		48,000					48,000

Project Description

PORTABLE HYDRAULIC PUMP

Project Justification and Impact on Strategic Plan

WILL ALLOW FIRE PERSONNEL TO CARRY MOBILE HYDRAULIC CUTTING EQUIPMENT TO LOCATION OF ACCIDENT WHERE THEY ARE UNABLE TO GET OTHER HYDRAULIC EQUIPPED TRUCKS CLOSE ENOUGH TO OPERATE.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery						0
Total Capital Cost	0	0	0	0	0	0

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution	48,000					48,000
Total Project Financing	48,000	0	0	0	0	48,000



Town of Wallace Capital Project Worksheet

Project Title: 800 mhz RADIOS

Department: 5300 - FIRE

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		240,000					240,000

Project Description

800 MHZ RADIOS

Project Justification and Impact on Strategic Plan

New radio system will be required as older system is being phased out and will no longer be supported. TOW Fire department is teaming with other local departments for a grant to acquire new system. Grant will require 10% match. Harrells VFD is lead agency on grant.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery						0
Total Capital Cost	0	0	0	0	0	0

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions	216,000					216,000
Installment Purchase						0
Town Match/Contribution	24,000					24,000
Total Project Financing	240,000	0	0	0	0	240,000



Town of Wallace Capital Project Worksheet

Project Title: AIRPACKS

Department: 5300 - FIRE

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
			380,000				380,000

Project Description

AIRPACKS

Project Justification and Impact on Strategic Plan

Fire Department is on a 10 year rotation with its airpacks to stay NFPA compliant. Current airpacks were purchased in 2014 and are coming up for replacement. Department is seeking grants to assist with the purchase but has been unsuccessful to date. Department has 38 packs to replace.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery						0
Total Capital Cost	0	0	0	0	0	0

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions		380,000				380,000
Installment Purchase						0
Town Match/Contribution						0
Total Project Financing	0	380,000	0	0	0	380,000

Town of Wallace Capital Project Worksheet



Project Title: Aerial Ladder Fire Truck

Department: 5300 - FIRE

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score			
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects				40
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
						1,000,000	1,000,000

Project Description

Aerial Ladder Fire Truck

Project Justification and Impact on Strategic Plan

Department has identified the need for an aerial fire truck within 5 years. The Town has two multi-level apartment complexes, two story apartment buildings downtown, as well as two story hotel outside town limits. As the Town grows, more of these types of facilities are anticipated. Aerial truck would be beneficial in providing fire fighting and rescue capabilities to these facilities.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery					1,000,000	1000000
Total Capital Cost	0	0	0	0	1000000	1000000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase					1,000,000	1,000,000
Total Project Financing	0	0	0	0	1,000,000	1,000,000



Town of Wallace Capital Project Worksheet

Project Title: PATROL UNITS

Department: 5100 - POLICE

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
			0	120,000	120,000	120,000	120,000

Project Description

PATROL UNITS

Project Justification and Impact on Strategic Plan

Department maintains a fleet of 16 units. Estimating a useful life of 6-7 years per unit, it is recommended the Town budget to replace 3 units per year.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery						0
Total Capital Cost	0	0	0	0	0	0

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase		120,000	120,000	120,000	120,000	480,000
Town Match/Contribution						0
Total Project Financing	0	120,000	120,000	120,000	120,000	480,000



Town of Wallace Capital Project Worksheet

Project Title: 100KW BACKUP GENERATOR - OPERATIONS CENTER

Department: 5000 - BUILDINGS

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input checked="" type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		60,000					60,000

Project Description

100KW BACKUP GENERATOR

Project Justification and Impact on Strategic Plan

A BACKUP DIESEL GENERATOR AT THE NEW PUBLIC WORKS OPERATIONS CENTER WOULD ALLOW THE FACILITY TO BE USED DURING INCLEMENT WEATHER EVENTS. PUBLIC WORK EMPLOYEES WILL BE ABLE TO STAY OVER NIGHT IF NEEDED. FACILITY WILL CONTINUE TO BE OPERATIONAL DURING A POWER FAILURE. A GRANT HAS BEEN REQUESTED FOR THE PROJECT



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction	60,000					60,000
Equipment/Machinery						0
Total Capital Cost	60000	0	0	0	0	60000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions	60,000					60,000
Installment Purchase						0
Total Project Financing	60,000	0	0	0	0	60,000



Town of Wallace Capital Project Worksheet

Project Title: POLE BARN - OPERATIONS CENTER

Department: 5000 - BUILDINGS

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input checked="" type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		50,000					

Project Description

POLE BARN

Project Justification and Impact on Strategic Plan

With the move to the new public services facility, we no longer have enough covered shelter for equipment. The equipment is now outside in the weather and the direct sun which can cause the equipment to be damaged. A pole barn will provide cover for storage and give the operators protection from the weather when performing maintenance on the equipment. Cost of project will be divided by Streets, Water and Collections - 5600, 8100 and 8200 as all three departments use the area. Town has a collection of poles that could be used to help reduce cost.



Operating Impact of Project, Positive or (Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction	50,000					50,000
Equipment/Machinery						0
Total Capital Cost	50,000	0	0	0	0	50,000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution	50,000					50,000
Total Project Financing	50,000	0	0	0	0	50,000



Town of Wallace Capital Project Worksheet

Project Title: CLEMENT PARK COMMUNITY CENTER

Department: 5000 - BUILDINGS

Fund: 10 - GENERAL FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input checked="" type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		250,000	250,000				500,000

Project Description

CLEMENT PARK COMMUNITY CENTER

Project Justification and Impact on Strategic Plan

A new roof is needed on the community center. Town will seek grants to assist with roof replacement. Additional improvements are needed including new windows, doors, flooring and HVAC system. Once renovated, the facility will act as an additional Hurricane Evacuation Center for the County. Will also provide the community meeting space for various and beneficial programs. Rooms could be rented or used for: Karate, dance, bridge, exercise, AA meetings, job counseling, cub scouts/boy scout meetings.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction		250,000	250,000			500,000
Equipment/Machinery						0
Total Capital Cost	0	250,000	250,000	0	0	500,000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions		250,000				250,000
Installment Purchase			250,000			250,000
Total Project Financing	0	250,000	250,000	0	0	500,000



Town of Wallace Capital Project Worksheet

Project Title: FLOOD MITIGATION CURRIE/DUPLIN STREET

Department: 5900 - STORMWATER

Fund: 59 - STORMWATER FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		250,000					

Project Description

FLOOD MITIGATION CURRIE/DUPLIN STREETS

Project Justification and Impact on Strategic Plan

Open stormwater ditch is failing and encroaching on neighboring property owner. Ditch side walls need to be stabilized and further clearing and cleaning needs to be done to Little Rockfish Creek.

The Town is in the process of applying for a Golden Leaf Grant to pay for this project.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction	250,000					250,000
Equipment/Machinery						0
Total Capital Cost	250,000	0	0	0	0	250,000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions	250,000					250,000
Installment Purchase						0
Town Match/Contribution						0
Total Project Financing	250,000	0	0	0	0	250,000



Town of Wallace Capital Project Worksheet

Project Title: STORM DRAIN REPLACEMENT - CLIFF STREET

Department: 5900 - STORMWATER

Fund: 59 - STORMWATER FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		30,000					

Project Description

STORMWATER DRAIN REPLACEMENT

Project Justification and Impact on Strategic Plan

Project consist of replacing 240 feet of rusted out corrugated stormdrain pipe off of Cliff Street. Pipe runs along the side of United Christian Fellowship Church.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction	30,000					30,000
Equipment/Machinery						0
Total Capital Cost	30000	0	0	0	0	30000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution	30,000					30,000
Total Project Financing	30,000	0	0	0	0	30,000



Town of Wallace Capital Project Worksheet

Project Title: STREET SWEEPER

Department: 5900 - STORMWATER

Fund: 59 - STORMWATER FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		254,348					

Project Description

STREET SWEEPER

Project Justification and Impact on Strategic Plan

Current Sweeper is seven years old and due for replacement. Old unit has had multiple repairs.

Town is negotiating with NCDOT to provide annual support to assist with ongoing maintenance.

Old unit was reported in General Fund and proceeds from sale will be reported there.
Project will be financed with first payment not due until FY23-24



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair	2,500	2,500	2,500	2,500	2,500	12,500
Other						0
Total Operating Impact	-2500	-2500	-2500	-2500	-2500	12,500

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery	254,348					254348
Total Capital Cost	254348	0	0	0	0	254348

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase	254,348					254,348
Town Match/Contribution						0
Total Project Financing	254,348	0	0	0	0	254,348



Town of Wallace Capital Project Worksheet

Project Title: ROSE AVENUE EXTENSION TRAFFIC CIRCLE

Department: 5700 - POWELL BILL

Fund: 11 - POWELL BILL

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input checked="" type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
				600,000			

Project Description

ROSE AVENUE

Project Justification and Impact on Strategic Plan

As part of the master plan for Farris Park at Boney Mill, a new road will be paved and connect Rose Avenue to Harry Nickelson Lane. A traffic circle is also envisioned.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction			600,000			600,000
Equipment/Machinery						0
Total Capital Cost	0	0	600,000	0	0	600,000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution			600,000			600,000
Total Project Financing	0	0	600,000	0	0	600,000



Town of Wallace Capital Project Worksheet

Project Title: PICKUP TRUCK - WATER DEPARTMENT

Department: 8100 - WATER

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		28,830					

Project Description

PICKUP TRUCK

Project Justification and Impact on Strategic Plan

UNIT 269 is nearing 100,000 miles and has had the engine replaced and is in need of motor mount repairs now. Replacement unit will be upsized to a 3/4 ton so that it may haul jet rodder and generator.

Old unit will be sold at auction or repaired and transferred to buildings department to replace on older vehicle in their fleet.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery						0
Total Capital Cost	0	0	0	0	0	0

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution	28,830					28,830
Total Project Financing	28,830	0	0	0	0	28,830



Town of Wallace Capital Project Worksheet

Project Title: SEWER EXTENSION - 830 PROJECT

Department: 8200 - COLLECTIONS

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input checked="" type="checkbox"/> Economic Payback/Efficiency	Score
	<input checked="" type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input checked="" type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
	120,742	1,138,318					

Project Description

SEWER LINE EXT - 830 Project

Project Justification and Impact on Strategic Plan

Additional capacity will be added for River Landing and future development down River Road with addition of sewer line extension. Project is a approximately 2 1/2 mile sewer main. Project is in the final design phase and right of ways are in the process of being acquired.

Project is funded thru State grant, private company and Town

A Project Ordinance 18-19-06 has been established for this project



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction	1,259,060					1,259,060
Equipment/Machinery						0
Total Capital Cost	1259060	0	0	0	0	1259060

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions	830,000					830,000
Installment Purchase						0
Town Match/Contribution	429,060					429,060
Total Project Financing	1,259,060	0	0	0	0	1,259,060



Town of Wallace Capital Project Worksheet

Project Title: SEWER EXTENSION - VALLEY PROTEIN

Department: 8200 - COLLECTIONS

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input checked="" type="checkbox"/> Economic Payback/Efficiency	Score
	<input checked="" type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input checked="" type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		1,000,000	5,000,000				

Project Description

SEWER LINE EXTENSION

Project Justification and Impact on Strategic Plan

An approximate 6 mile sewer line extension to Valley Protein in Rose Hill is planned. Line will supply service to Valley Protein as well as open up development opportunities for the Town of Teachey and or Wallace.

Project is fully funded through grant with the State.

The Town of Rose Hill may also decide to tap onto the line.

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction	1,000,000	5,000,000				6,000,000
Equipment/Machinery						0
Total Capital Cost	1000000	5000000	0	0	0	6000000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions	1,000,000	5,000,000				6,000,000
Installment Purchase						0
Town Match/Contribution						0
Total Project Financing	1,000,000	5,000,000	0	0	0	6,000,000



Town of Wallace Capital Project Worksheet

Project Title: AUTOMATED METERING SYSTEM

Department: 8100 - WATER

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input checked="" type="checkbox"/> Economic Payback/Efficiency	Score
	<input checked="" type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		1,300,000					

Project Description

AMI WATER METERS

Project Justification and Impact on Strategic Plan

This project is in the evaluation period approved by Council. All water meters will be replaced with a new AMI meter. The Town has contracted with MeterSys to help evaluate best meters and system for our Town and will also oversee installation of meters and software system. New system will improve reading of meters. Will allow remote reading from Town Hall and notify customers of potential leaks in real time.

Several existing meters no longer read accurately. This will improve accuracy and revenue.

Town will seek grant assistance or low interest loan for this project.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction	1,300,000					1,300,000
Equipment/Machinery						0
Total Capital Cost	1300000	0	0	0	0	1300000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution	1,300,000					1,300,000
Total Project Financing	1,300,000	0	0	0	0	1,300,000



Town of Wallace Capital Project Worksheet

Project Title: NEW WELL

Department: 8100 - WATER

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
				1,200,000			

Project Description

NEW WELL	
Project Justification and Impact on Strategic Plan	
TOWN NEEDS TO DIG NEW WELL TO REPLACE WELL NUMBER 14. THAT IS STARTING TO PULL SAND AND DEBRIS.	

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction			1,200,000			1,200,000
Equipment/Machinery						0
Total Capital Cost	0	0	1200000	0	0	1200000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase			1,200,000			1,200,000
Town Match/Contribution						0
Total Project Financing	0	0	1,200,000	0	0	1,200,000



Town of Wallace Capital Project Worksheet

Project Title: PLC UPGRADE FOR WWTP

Department: 8300 - WWTP

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input checked="" type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		135,000					

Project Description

PLC UPGRADE

Project Justification and Impact on Strategic Plan

The current computer system used to operate the WWTP plant is outdated and no longer supported. A new PLC is needed and is critical to the automatic operation of the plant.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery	135,000					135000
Total Capital Cost	135000	0	0	0	0	135000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution	135,000					135,000
Total Project Financing	135,000	0	0	0	0	135,000



Town of Wallace Capital Project Worksheet

Project Title: SEWER REHAB PHASE 2

Department: 8200 - COLLECTIONS

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
			1,520,720				

Project Description

SEWER REHAB PHASE 2

Project Justification and Impact on Strategic Plan

Project consist of repairing 8,025 feet of 6", 8,560 of 8" and 1,650 of 10" sewer lines along with 67 manholes all of which are over 40 years old.

Town is seeking low interest loan thru NCDEQ-DWI for this project

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction		1,520,720				1,520,720
Equipment/Machinery						0
Total Capital Cost	0	1520720	0	0	0	1520720

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions		1,520,720				1,520,720
Installment Purchase						0
Town Match/Contribution						0
Total Project Financing	0	1,520,720	0	0	0	1,520,720



Town of Wallace Capital Project Worksheet

Project Title: SEWER REHAB PHASE 3

Department: 8200 - COLLECTIONS

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
			1,680,587				

Project Description

SEWER REHAB PHASE 3	
Project Justification and Impact on Strategic Plan	
<p>Project consist of the rehabilitation of 10,187 feet of 6", 12,420 feet of 8" and 677 feet of 10" sewer lines along with 61 manholes all of which are more than 40 years old. Rehabilitation will consist of TV inspection, cleaning, and installation of cured in place (CIPP) liner.</p> <p>Town is seeking grants or low interest loans thru NCDEQ-DWI for this project</p>	

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction		1,680,587				1,680,587
Equipment/Machinery						0
Total Capital Cost	0	1680587	0	0	0	1680587

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions		1,680,587				1,680,587
Installment Purchase						0
Town Match/Contribution						0
Total Project Financing	0	1,680,587	0	0	0	1,680,587



Town of Wallace Capital Project Worksheet

Project Title: SPIRAL SCREEN JIB CRANE

Department: 8300 - WWTP

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input checked="" type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		40,000					

Project Description

JIB CRANE

Project Justification and Impact on Strategic Plan

Current jib crane at wwtp is broken and Town must rent one when needed. Crane is needed to lift spiral screen when it needs replacing



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery						0
Total Capital Cost	0	0	0	0	0	0

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution	40,000					40,000
Total Project Financing	40,000	0	0	0	0	40,000



Town of Wallace Capital Project Worksheet

Project Title: GRIT REMOVAL SYSTEM

Department: 8300 - WWTP

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input checked="" type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		165,000					

Project Description

GRIT REMOVAL SYSTEM

Project Justification and Impact on Strategic Plan

THE VORTEX GRIT REMOVAL SYSTEM HAS BEEN DOWN FOR SEVERAL YEARS AND CREATES UNDO DAMAGE TO EQUIPMENT DOWN STREAM. A NEW UPGRADE GRIT REMOVAL SYSTEM IS RECOMMENDED.

THIS IS A HIGH PRIORITY PROJECT AND



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services						0
Land/ROW Acquisition						0
Construction						0
Equipment/Machinery	165,000					165000
Total Capital Cost	165000	0	0	0	0	165000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution	165,000					165,000
Total Project Financing	165,000	0	0	0	0	165,000



Town of Wallace Capital Project Worksheet

Project Title: SBR #3 Decanter Upgrade

Department: 8300 - WWTP

Fund: 30 - WATER AND SEWER FUND

Focus Area(s) Addressed	<input checked="" type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		315,000					

Project Description

SBR#3 DECANter UPGRADE

Project Justification and Impact on Strategic Plan

SBR #1 and #2 have been upgrade. Upgrade will help reduce discharge of solids from plant caused by air leaks in the current decanter system. The air lines lie below several feet of dirt and concrete making it hard to locate and repair air leaks. When the air pressure leaks down it lets the decanter let water out no matter what cycle it is in.



Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits	5,778	6,500	7,200	7,600	8,000	35,078
Supplies and Materials	1,500	1,700	2,000	2,500	2,800	10,500
Maintenance & Repair	3,106	3,500	3,700	4,000	4,400	18,706
Other						0
Total Operating Impact	10384	11700	12900	14100	15200	64,284

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services	90,000					90000
Land/ROW Acquisition						0
Construction	110,000					110,000
Equipment/Machinery	115,000					115000
Total Capital Cost	315000	0	0	0	0	315000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions						0
Installment Purchase						0
Town Match/Contribution	315,000					315,000
Total Project Financing	315,000	0	0	0	0	315,000



Town of Wallace Capital Project Worksheet

Project Title: Airport Expansion Project

Department: 7500 - AIRPORT

Fund: 65 - AIRPORT FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency				Score
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects				15
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
	469,073	1,757,400	5,767,580	5,767,580			13,761,633

Project Description

Road Relocation and Runway Extension (Fully funded through NCDOT)

Project Justification and Impact on Strategic Plan

Road Relocation and Runway Extension (Fully funded through NCDOT). This project consists of relocating two roads and extending the runway from 4,100ft to 5,500ft. At some point upon the project completion, a new position will be needed to assist in maintenance and operations. This project will also allow construction of new hangars which will increase revenue in hangar rent and fuel sales.

The \$10000 cost listed is due to the reduction of rental properties that will be removed upon road relocation. By FY 25, revenues are expected to replace some operational cost increases.

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits			35,000			35,000
Supplies and Materials						0
Maintenance & Repair						0
Other		10,000		15,000	10,000	15,000
Total Operating Impact	0	-10000	-35000	15000	10000	20,000

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services	1,000,000	2,000,000	2,000,000			5000000
Land/ROW Acquisition	457,400					457,400
Construction	300,000	3,767,580	3,767,581			7,835,161
Equipment/Machinery						0
Total Capital Cost	1757400	5767580	5767580	0	0	13292561

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions	1,757,400	5,767,580	5,767,581			13,292,561
Installment Purchase						0
Total Project Financing	1,757,400	5,767,580	5,767,581	0	0	13,292,561



Town of Wallace Capital Project Worksheet

Project Title: Apron Expansion and Partial Parallel Taxiway

Department: 7500 - AIRPORT

Fund: 65 - AIRPORT FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score			
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	15			
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
			250,000	4,776,000			5,026,000

Project Description

Apron Expansion and Partial Parallel Taxiway

Project Justification and Impact on Strategic Plan

This project is 100% funded by NCDOT. The intent of this project is to construct a partial parallel taxiway from the existing apron to the proposed (extended) end of the runway on the west end. Also included in this project is an additional apron intended for aircraft parking and the preliminary site for future airport hangar and terminal development. Operating impacts for this project have been included in the Airport Expansion project.

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services		250,000	457,000			707,000
Land/ROW Acquisition						0
Construction			4,319,000			4,319,000
Equipment/Machinery						0
Total Capital Cost	0	250,000	4,776,000	0	0	5,026,000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions		250,000	4,776,000			5,026,000
Installment Purchase						0
Total Project Financing	0	250,000	4,776,000	0	0	5,026,000



Town of Wallace Capital Project Worksheet

Project Title: Airport East Taxiway

Department: 7500 - AIRPORT

Fund: 65 - AIRPORT FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency				Score
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects				15
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
		200,000	1,618,000				1,818,000

Project Description

Taxiway install from the apron to the east end of the runway

Project Justification and Impact on Strategic Plan

This project includes the installation of a east end taxiway from the existing apron to the east end of the runway. The construction portion of this project is expected to be funded at 90/10 with a 10% match. Requested funds include the total 10%. It is anticipated that Pender County contributions will pay half of the local match. This project has not been funded but it is anticipated that it will be funded between FY 23 and 24

Operational costs are minimal. This project will slightly increase maintenance and cause a reduction in farm lease income

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials			1,000			1,000
Maintenance & Repair						0
Other			500			500
Total Operating Impact	0	0	-1500	0	0	1,500

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services	200,000	128,000				328000
Land/ROW Acquisition						0
Construction		1,490,000				1,490,000
Equipment/Machinery						0
Total Capital Cost	200000	1618000	0	0	0	1818000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions	200,000	1,456,200				1,656,200
Installment Purchase						0
Total Project Financing	200,000	1,456,200	0	0	0	1,656,200



Town of Wallace Capital Project Worksheet

Project Title: Runway Pavement Rehabilitation

Department: 7500 - AIRPORT

Fund: 65 - AIRPORT FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
	187,000		2,619,500				2,806,500

Project Description

Runway Pavement Rehabilitation

Project Justification and Impact on Strategic Plan

The State has determined that our runway pavement is nearing its useful life. It is expected that the rehabilitation and repaving of the runway will be funded within the next 2-3 years. It will likely require a 10% local match of \$264,000. The match reflects the total 10% but it is expected that Pender County will contribute half of the match. The design of this project has already been initiated.

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair						0
Other						0
Total Operating Impact	0	0	0	0	0	0

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services		240,000				240000
Land/ROW Acquisition						0
Construction		2,379,500				2,379,500
Equipment/Machinery						0
Total Capital Cost	0	2619500	0	0	0	2619500

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions		2,357,550				2,357,550
Installment Purchase						0
Total Project Financing	0	2,357,550	0	0	0	2,357,550



Town of Wallace Capital Project Worksheet

Project Title: Hangar Construction

Department: 7500 - AIRPORT

Fund: 65 - AIRPORT FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input type="checkbox"/> Protects/Maintains	<input checked="" type="checkbox"/> Economic Payback/Efficiency	Score			
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input type="checkbox"/> Links with Projects	30			
Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
					2,387,000		2,387,000

Project Description

Hangar Construction

Project Justification and Impact on Strategic Plan

Currently the Airport does not own any hangars. Upon completion of the airport expansion project, it is expected that the airport will be able to build hangars. Funding sources are expected to be a combination of Federal, State, and Local funds. This project will allow to airport to substitute revenues that are expected to be lost within the next five years. Regardless of funding sources, the project is estimated to have a net positive cash flow with a local match of \$238,700.

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair				1,000	1,000	2,000
Other				30,000	30,000	60,000
Total Operating Impact	0	0	0	29000	29000	58,000

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services				428,000		428000
Land/ROW Acquisition						0
Construction				1,959,000		1,959,000
Equipment/Machinery						0
Total Capital Cost	0	0	0	2387000	0	2387000

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions				2,148,300		2,148,300
Installment Purchase						0
Total Project Financing	0	0	0	2,148,300	0	2,148,300



Town of Wallace Capital Project Worksheet

Project Title: Runway Light Rehabilitation

Department: 7500 - AIRPORT

Fund: 65 - AIRPORT FUND

Focus Area(s) Addressed	<input type="checkbox"/> Public Safety/Legally Mandated	<input checked="" type="checkbox"/> Protects/Maintains	<input checked="" type="checkbox"/> Economic Payback/Efficiency	Score
	<input type="checkbox"/> Council Goal	<input checked="" type="checkbox"/> Outside Funds	<input checked="" type="checkbox"/> Links with Projects	

Total Funds Requested (including interest)	Appr. To Date	Year 1 FY22-23	Year 2 FY23-24	Year 3 FY24-25	Year 4 FY25-26	Year 5 FY26-27	Future Years
				764,590			764,590

Project Description

Runway Light Rehabilitation

Project Justification and Impact on Strategic Plan

The existing runway lighting system is reaching its useful life. It is the intentions of the Airport to have this project funded in conjunction of the planned runway extension. This project is expected to require a 10% match. This project will reduce utilities and reduce maintenance costs.

Operating Impact of Project, Positive or(Negative)

Expenditure Line Item	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Salaries & Benefits						0
Supplies and Materials						0
Maintenance & Repair			1,000	1,000	1,000	3,000
Other						0
Total Operating Impact	0	0	1000	1000	1000	3.000

Project Costs

Activity	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Professional Services			160,000			160000
Land/ROW Acquisition						0
Construction			604,590			604,590
Equipment/Machinery						0
Total Capital Cost	0	0	764590	0	0	764590

Financing Methods

Funding Source(s)	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	Total
Grant & Other Contributions			688,131			688,131
Installment Purchase						0
Total Project Financing	0	0	688,131	0	0	688,131