



Town of Wallace

ADOPTED OPERATING BUDGET

FY 2021-2022

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GLOSSARY

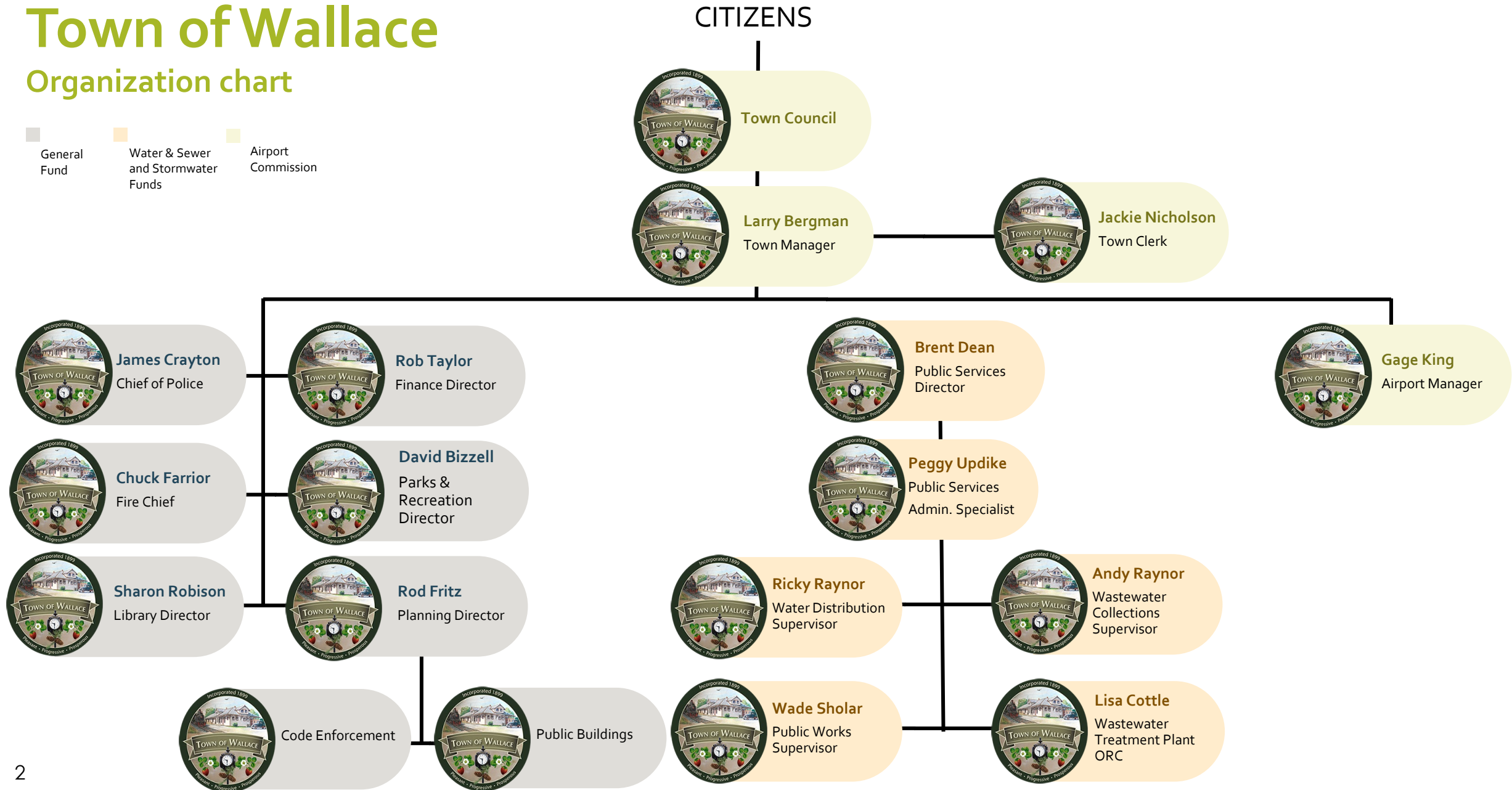
MAYOR AND Council

Mayor.....Charley Farrior
Mayor Pro Tem.....Wanetta Carlton
Council Member.....Jeff Carter
Council Member.....Frank Brinkley
Council Member.....Francisco Rivas-Diaz
Council Member.....Jason Wells

Town of Wallace

Organization chart

- General Fund
- Water & Sewer and Stormwater Funds
- Airport Commission



Budget Process

Overview

The Town's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, and Enterprise Funds. Project ordinances are adopted for Capital Project funds. All budgets are prepared using the modified accrual basis of accounting.

Budgetary control is executed at the department level or by project. The Town Manager is authorized by the budget ordinance to transfer appropriations between line items within each department without limitation and may transfer up to 10% of a departments budget to another budget within the specific fund. Transfers between funds must be approved by the Town Council. All budget amendments are reported to the Council. During the year, several amendments to the original budget are necessary, the effects of which are not material.

Procedures

The Town's budget process begins in January, at which time the CIP materials and instructions are distributed to the departments. All departments receive their operating budget materials and instructions in March.

Department Directors are responsible for estimating departmental expenditures. The Budget Officer will make the determination of the revenue projections. The budget reflects the service priorities of the Council and the Citizens of the Town of Wallace. The service needs of the community are determined by public hearings and feedback through the Mayor and the Town Council. After final service priorities have been established and agreed upon, a balanced funding plan is formulated. Through careful assessment of funding requirements and financing methods, a proposed budget document is organized into final format and submitted to the Board for their consideration and approval.

The Board reviews the proposed budget with the Town Manager and staff during the Town's work session. A copy of the proposed budget is also filed with the Town Clerk for public review and also on the Town's website. A public hearing is scheduled prior to the formal adoption of the budget. Adoption of the budget by the Town Council establishes the legal authority to incur expenditures in the ensuing fiscal year. All annual appropriations lapse at fiscal year-end.

Budget Calendar

A budget calendar is included in the North Carolina General Statutes which prescribes the last day on which certain steps of that budget procedure are to be performed. The following schedule lists the tasks to be performed and the date by which each is required to be completed.

January

- Complete and return CIP budget request to Finance Department.
- Meet with Department Directors to review CIP budget requests.

March

- Budget Work Session with Council and department heads

April

- Distribute budget packages to Department Directors
- April 30 – Each Department Director will transmit to the budget officer the budget requests and the revenue estimates for their department for the budget year.

May

- Meet with Department Directors to review budget requests.
- Finalize recommended budget
- Present proposed budget to Town Council

June

- Public Hearing on recommended budget
- Conduct additional budget work sessions with Town Council if required
- Adopt Budget Ordinance
- Adoption of the CIP Plan

June 10 – The budget and the budget message shall be submitted to the governing board. The public hearing on the budget shall be scheduled at this time.

July 1 – The budget ordinance shall be adopted by the governing board.

Town of Wallace Budgeted Funds

The accounts of the Town are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and

is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The account groups are not funds but are a reporting device used to account for certain assets and liabilities of the governmental funds that are not recorded directly in those funds.

The following fund categories, further divided by fund type are subject to appropriation:

- **Governmental Funds** are used to account for governmental functions. Governmental funds include the following fund types:
 - **General Fund** - The General Fund is the general operating fund of the Town. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, state grants, and various other taxes and licenses. The primary expenditures are for public safety, street maintenance and construction, sanitation services, and general governmental functions.
- **Proprietary Funds** include the following fund type:
 - **Enterprise Funds** - Enterprise Funds account for those operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Town has three Enterprise Funds: the Water and Sewer Fund, Stormwater Fund and the Airport Commission Fund.

In accordance with North Carolina General Statutes, all funds of the Town are budgeted and maintained during the year using the modified accrual basis of accounting. The governmental fund types are presented in the financial statements on this same basis. Under the modified accrual basis, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they are "measurable" and "available") to pay the liabilities of the current period. In addition, expenditures are recorded when the related fund liability is incurred, if measurable, except for unmatured principal and interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

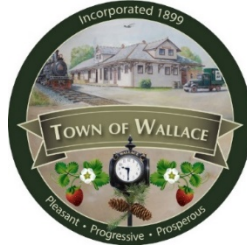
Proprietary funds are presented in the financial statements on the accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when earned and expenses are recognized in the period they are incurred.



BUDGET MESSAGE AND ORDINANCE

Town of Wallace

Fiscal Year 2021-2022 Budget



Town Council

Charley C. Farrior, Jr., Mayor

Wanetta Carlton, Mayor Pro Tem

Council Members

Frank Brinkley

Jeff Carter

Francisco Rivas-Diaz

Jason Wells

Our Vision

Is to become the regional economic hub for commerce, medicine, technology, and opportunity for all people, defined by our small-town values and unified in diversity for the greater good of all people.

Management Team

Laurence Bergman, Town Manager

Jackie Nicholson, Town Clerk

Robert C. Taylor, Jr., Finance Officer

Brent Dean, Public Services Director

James Crayton, Police Chief

Chuck Farrior, Fire Chief

Gage King, Airport Director

Rodney Fritz, Planning Director

Sharon Robinson, Library Director

David Bizzell, Parks and Recreation Director

May 26, 2021

Dear Honorable Mayor Farris and Town Council:

This letter hereby transmits a Recommended Budget for Fiscal Year 2021-2022 to the Mayor and Town Council. The preparation of the annual Budget is one of the major responsibilities conferred by state law upon City and Town Managers in North Carolina, but it is also one that is very important to involve staff and elected officials. The Town is in strong and improving financial condition despite COVID 19 Pandemic impacts, but that does not necessarily reflect as a growing budget, particularly in the General Fund.

Throughout the process several things were kept in mind in the development of a balanced, recommended budget.

- We used realistic and conservative assumptions for revenue and expenditure estimates based on current internal, financial information as well as outside sources including the NC League of Municipalities revenue forecasts.
- We were committed to maintaining the current Ad Valorem Tax Rate of \$0.62/\$100 valuation.
- We kept aware that in all senses of the budget process that we must balance our operational needs and wants with the priorities of Council and the community all while keeping financially stable. In many instances the “wants” cannot be addressed in the coming fiscal year for all departments.
- No Utility Fee changes are recommended this fiscal year, in line with the Water and Sewer Rate Study structured plan.
- We continued a strategy of preserving and growing Fund Balance for future capital outlays, improvements, and contingencies, but also recognizing when those expenditures may be a good long-term decision. There is no General Fund transfer as a revenue source in the budget, but if we get the PARTF Grant, we will need to do so, as planned for in the current year.
- We are committed to be an organization that is a “workplace of choice” in the community that values and invests in employees, their safety, and their future success. With this in mind we are building in a 2.10% pool of funds to but used as a Cost of Living Adjustment and/or Merit Raise pool of funds.

As in the current year major challenges impacting this budget process are and/or have been:

- Keeping focus on a need for long term infrastructure improvements
- Continuing impacts of the COVID-19 Pandemic on revenues and expenditures in the coming fiscal year including American Rescue Plan opportunities
- Maintaining a fair and competitive pay and compensation program for all employees

- Continued impacts from the delays in FEMA reimbursements
- Understanding that some significant capital projects are coming in the next few fiscal years

The Finance Director and I share a desire to be conservative with the budget predictions which made balancing budgets across all funds challenging this year. The coming fiscal year has some unknown factors, so we are estimating a flat growth in ad valorem values and relatively flat sales tax revenues. The last increase in utility fees for services has improved our ability to afford infrastructure improvements and future capital needs and while no utility increases are planned across the board in the coming fiscal year, we will continue to recommend following the Town Utility Rate Study references in the past.

There continues to be a significant gap between departmental requests with over \$1 Million dollars' worth of requests from General Fund departments that are unfunded in the Manager's Recommended Budget. These requests are legitimate, valuable requests that could benefit the Town and Community as a whole, so we will continue to seek outside funding from grants or other initiatives to make more of these requests a reality. We will also monitor our revenues and expenditures to also look for opportunities to do additional projects.

In Fiscal Year 2021-2022:

- The proposed General Fund budget is balanced at \$4,954,955. This is an increase of 0.05% or \$2,327 over the prior year's budget. There are 44.5 Full Time Equivalent staffing positions assigned to the General Fund.
- The proposed Water and Sewer Fund is balanced at \$3,975,500. This is an increase of 18.07% or \$608,458. There are 16 Full Time Equivalent staffing positions assigned to the Water and Sewer Fund.
- The proposed Stormwater Fund is balanced at \$190,200 representing an increase of 1.17% or \$2,200. There are 0.5 Full Time Equivalent staffing positions assigned to the Fund.
- The proposed Airport Commission Fund is balanced at \$198,832. This represents a decrease of \$17,618 or 8.14%. There are 1.5 Full Time Equivalent staffing positions assigned to the Fund.

In conclusion, I look forward to continuing our budget discussions in working toward a final approved I extend my thanks all department heads and other key staff for their assistance, input and professionalism in the budget process and beyond. I also want to thank the Mayor and Council members for their input and dedication to the Town of Wallace and its continued success.

Respectfully Submitted,



Laurence C. Bergman
Town Manager



STATE OF NORTH CAROLINA

TOWN OF WALLACE

ORDINANCE 21-22-01

Budget Ordinance for the Fiscal Year 2021-2022

NOW, THEREFORE, BE IT ORDAINED by the Town Council of Wallace, North Carolina, that the following anticipated fund revenues and departmental expenditures, with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

SUMMARY

General Fund	\$	4,954,955
Water & Sewer Fund		3,975,500
Stormwater Fund		190,200
Airport Commission Fund		198,832
		<hr/>
	\$	9,319,487

SECTION 1: GENERAL FUND

REVENUES

AD Valorem Taxes	\$ 1,332,419
Vehicle Taxes	135,000
Prior Years	151,000
Fire Property Tax Pender	15,000
Fire Property Tax Duplin	65,000
Penalties & Interest	50,000
1% Sales Tax - Art. 39	288,000
0.5% Sales Tax - Art. 40	277,000
0.5% Sales Tax - Art. 42	152,000
Sales Tax - Art. 44	115,000
Hold Harmless Tax	300,500
1/4 % Fire Sales Tax	56,000
Utility Franchise Tax	242,000
Beer and Wine Tax	18,000
Cell Tower Franchise Fee	70,000
ABC Revenues	35,000
Solid Waste Disposal Tax	3,000
Powell Bill	115,000
Local/State Grants	78,125
Business Registration Fees	12,000
Planning Fees/Permits	5,000
Refuse Collection Fees	650,000
Recreation Revenue	45,000
Library Fees	7,500
Facility Rental Fees	27,000
Investment Earnings	16,000
Misc. Revenues	85,000
Sale of Fixed Assets	45,000
Duplin County Fire Contribution	26,050
Donations	7,500
Issuance of Debt	194,000
FEMA Reimbursement	51,000
Insurance Proceeds	7,500
Transfer from Other Funds	278,361
	<u>\$ 4,954,955</u>

EXPENDITURES

Governing Body	\$ 81,318
Administration	223,066
Finance	274,167
Public Buildings	147,694
Police	1,779,265
Fire	306,053
Planning	173,343
Streets	502,846
Powell Bill	115,000
Sanitation	435,500
Parks & Recreation	502,553
Library	204,221
Depot	48,897
Non Departmental	161,032
	<u>\$ 4,954,955</u>

2: WATER AND SEWER FUND

REVENUES

Water Charges	\$ 1,350,000
Sewer Charges	2,275,000
Reconnect Fees & Penalties	30,500
Connection & Install Fees	30,000
Capacity Fees	5,000
Investment Earnings	15,000
Miscellaneous Revenues	10,000
Sale of fixed Assets	160,000
Issuance of Debt	100,000
	<u>\$ 3,975,500</u>

EXPENDITURES

Water Operations	\$ 1,102,005
Collections Operations	479,351
Treatment Plant Operations	1,649,281
Non Departmental	744,863
	<u>\$ 3,975,500</u>

SECTION 3: STORMWATER FUND

REVENUES

Stormwater Fees	\$ 190,000
Investment Earnings	200
	<u>\$ 190,200</u>

EXPENDITURES

Stormwater Operations	\$ 190,200
	<u>\$ 190,200</u>

SECTION 4: AIRPORT COMMISSION FUND

REVENUES

Sales and Services	\$ 143,600
Investment Earnings	150
Transfers in and Other Revenue	55,082
	<u>\$ 198,832</u>

EXPENDITURES

Airport Operations	\$ 198,832
	<u>\$ 198,832</u>

SECTION 5: RATE AND FEE SCHEDULE

There is hereby established, for the fiscal year 2021-2022, a rate and fee schedule contained in this document.

SECTION 6: LEVY OF TAXES

There is hereby levied, for Fiscal Year 2021-2022, the following Ad Valorem Tax Rate of **\$0.62** per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2021, in order to finance the foregoing applicable appropriations. This rate is based on an estimated assessed valuation of \$232,986,012.

SECTION 7: RESTRICTIONS ON BUDGET OFFICER

The Budget Officer shall not have any authority to appropriate fund balance or to increase total appropriations. All interfund and interdepartmental transfers shall be accomplished only with specific advanced approval of the Town of Wallace. The Budget Officer shall not be authorized to charge expenditures against a contingency without advanced approval of the Town of Wallace.

SECTION 8: SPECIAL AUTHORIZATIONS BY BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate any appropriations within departments.
- B. The Budget Officer shall be authorized to execute interfund and interdepartmental transfers in emergency situations.
- C. The Budget Officer shall be authorized to effect interdepartmental transfers in the same fund, not to exceed 10 percent of the appropriated monies for the department whose allocation is needed.
- D. The Budget Officer may reallocate and reclassify Town positions and expenditures as necessary to address budget and service level issues more effectively.
- E. Notification of all transfers and budget amendments approved by the Budget Officer shall be made to the Town Council at its meeting following the transfer.

SECTION 9: RE-APPROPRIATION OF FUNDS ENCUMBERED IN FISCAL YEAR 2021

Operating funds encumbered on the financial records as of June 30, 2021 are hereby re-appropriated to Fiscal Year 2021-22.

SECTION 10: PAY AND CLASSIFICATION

The Town's pay and classification plan is hereby amended by the attached assignment of classes and salary grades and positions approved per the attached schedule of authorized positions. The Town Manager is hereby authorized to fill such positions when such are vacant with the grade stated for each position. Any pay changes for Town employees shall begin with the first full payroll in the new fiscal year which will begin June 30, 2021.

SECTION 11: UTILIZATION OF BUDGET ORDINANCE

This ordinance shall be the basis of the financial plan for the Town of Wallace municipal government during the 2021-2022 fiscal year. The Budget Officer shall administer the Annual Operating Budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

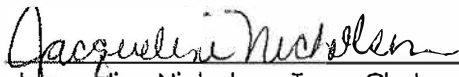
Adopted this, 10th day of June, 2021.

WALLACE, NORTH CAROLINA

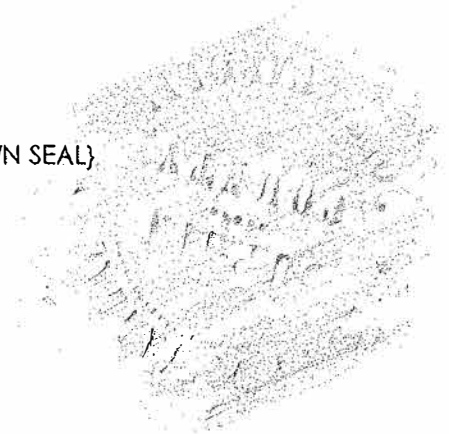


Charles C. Farris, Mayor

ATTEST:


Jacqueline Nicholson, Town Clerk

{TOWN SEAL}



BUDGET SUMMARY & INFORMATION

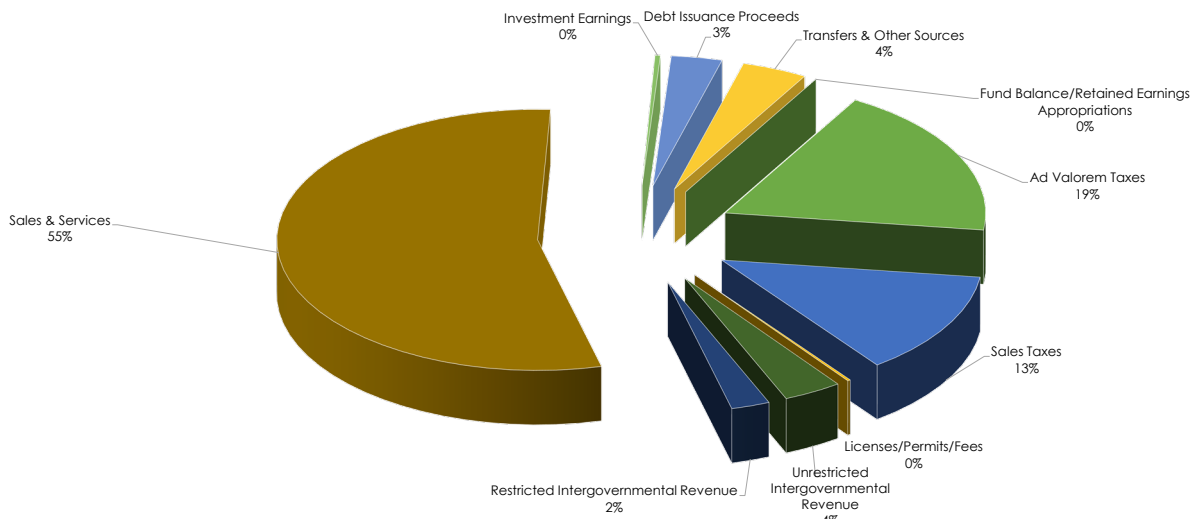


TOWN REVENUES & EXPENDITURES SUMMARY

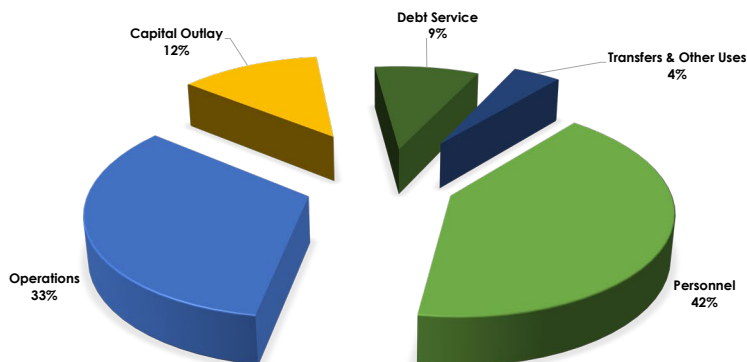
FY22 Revenues	Governmental Funds	Enterprise Funds			All Funds
	General	Water & Sewer	Stormwater	Airport Commission Fund	
Ad Valorem Taxes	\$ 1,748,419				\$ 1,748,419
Sales Taxes	1,188,500				1,188,500
Licenses/Permits/Fees	17,000				17,000
Unrestricted Intergovernmental Revenue	338,000				338,000
Restricted Intergovernmental Revenue	223,125				223,125
Sales & Services and Other Revenue	893,050	3,860,500	190,000	157,600	5,101,150
Investment Earnings	16,000	15,000	200	150	31,350
Debt Issuance Proceeds	194,000	100,000	-		294,000
Transfers & Other Sources	336,861	-		41,082	377,943
Fund Balance/Retained Earnings Appropriations	-	-			-
Total Town Revenues	\$ 4,954,955	\$ 3,975,500	\$ 190,200	\$ 198,832	\$ 9,319,487

FY22 Expenditures	Governmental Funds	Enterprise Funds			All Funds
	General	Water & Sewer	Stormwater	Airport Commission Fund	
Personnel	\$ 2,836,997	\$ 927,811	\$ 23,088	\$ 81,882	\$ 3,869,778
Operations	1,350,911	1,528,873	94,201	116,950	3,090,935
Capital Outlay	410,725	688,781	40,000	-	1,139,506
Debt Service	250,241	574,482	10,103	-	834,826
Transfers & Other Uses	106,082	255,553	22,808	-	384,443
Total Town Expenditures	\$ 4,954,955	\$ 3,975,500	\$ 190,200	\$ 198,832	\$ 9,319,487

FY22 Budgeted Revenues



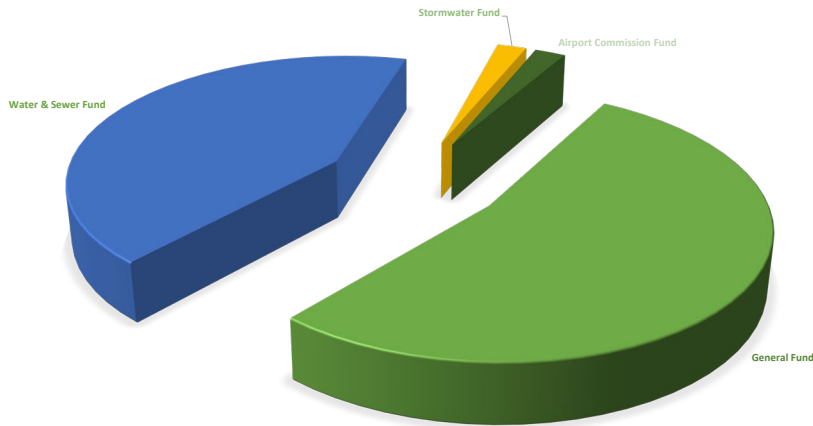
FY22 Budgeted Expenditures



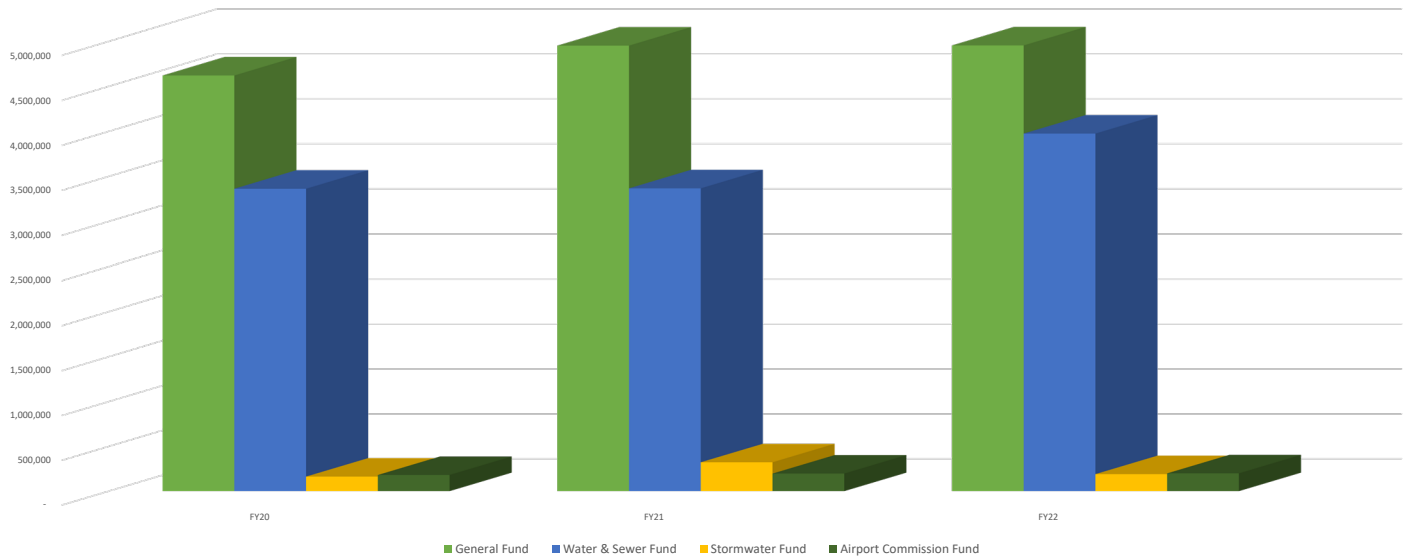
TOWN REVENUES

	FY20	FY21	FY22	FY22	FY22	\$ Change	% Change
By Budget Fund	Actual	Budget	Department Request	Manager Proposed	Council Approved	From Budget	
General Fund	4,620,931	4,952,628	5,873,006	4,954,955	4,954,955	2,327	0.05%
Water & Sewer Fund	3,362,772	3,367,042	3,804,420	3,975,500	3,975,500	608,458	18.07%
Stormwater Fund	162,652	322,676	154,462	190,200	190,200	(132,476)	-41.06%
Airport Commission Fund	180,704	196,324	199,832	198,832	198,832	2,508	1.28%
Total Town Revenues	\$ 8,327,059	\$ 8,838,670	\$ 10,031,720	\$ 9,319,487	\$ 9,319,487	\$ 480,817	5.44%
% Change		6.14%	13.50%	5.44%	5.44%		

FY22 Town-wide Revenue by Fund



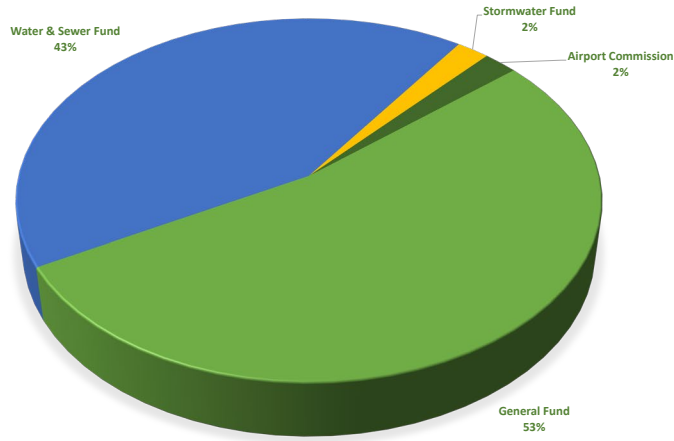
Town-Wide Revenue By Fiscal Year



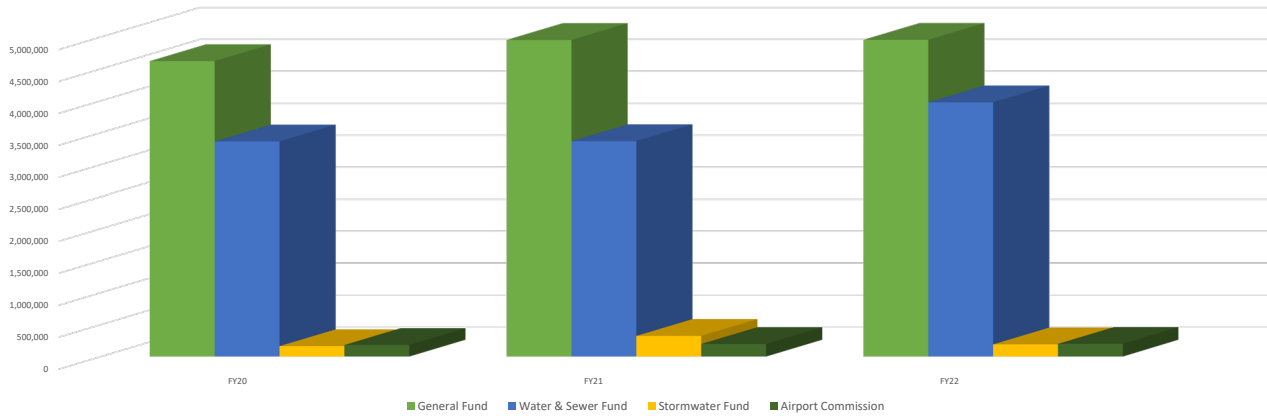
TOWN EXPENDITURES

By Budget Fund	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change	Change
General Fund	4,620,931	4,952,628	5,873,006	4,954,955	4,954,955	2,327	0.05%
Water & Sewer Fund	3,362,772	3,367,042	3,804,420	3,975,500	3,975,500	608,458	18.07%
Stormwater Fund	162,652	322,676	154,462	190,200	190,200	(132,476)	-41.06%
Airport Commission	180,704	196,324	199,832	198,832	198,832	2,508	1.28%
Total Town Expenditures	\$ 8,327,059	\$ 8,838,670	\$ 10,031,720	\$ 9,319,487	\$ 9,319,487	\$ 480,817	5.44%
% Change		6.14%	13.50%	5.44%	5.44%		

FY22 Town-wide Expenditures by Fund



Town-Wide Expenditures By Fiscal Year



TOWN EXPENDITURES by Category by Fund

	FY20	FY21	FY22	FY22	FY22	\$	%
						Change	Change
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	From Budget	
Personnel							
General Fund	2,257,667	2,608,356	2,868,130	2,836,997	2,836,997	228,641	8.77%
Water & Sewer Fund	1,128,021	785,997	927,811	927,811	927,811	141,814	18.04%
Stormwater Fund	3,110	0	0	23,088	23,088	23,088	100.00%
Airport Commission Fund	79,311	79,093	81,882	81,882	81,882	2,789	3.53%
Total Town Personnel	3,468,109	3,473,446	3,877,823	3,869,778	3,869,778	396,332	11.41%
Operations							
General Fund	1,325,653	1,402,014	1,482,484	1,350,910	1,350,910	-51,104	-3.65%
Water & Sewer Fund	1,334,430	1,551,919	1,549,049	1,528,873	1,528,873	-23,046	-1.49%
Stormwater Fund	118,542	59,600	91,551	94,201	94,201	34,601	58.06%
Airport Commission Fund	101,393	117,231	117,950	116,950	116,950	-281	-0.24%
Total Town Operations	2,880,018	3,130,764	3,241,034	3,090,934	3,090,934	-39,830	-1.27%
Capital Outlay							
General Fund	609,174	599,434	1,194,225	410,725	410,725	-188,709	-31.48%
Water & Sewer Fund	203,317	342,954	556,000	688,781	688,781	345,827	100.84%
Stormwater Fund	30,753	171,089	30,000	40,000	40,000	-131,089	-76.62%
Airport Commission Fund	0	0	0	0	0	0	0.00%
Total Town Capital Outlay	843,244	1,113,477	1,780,225	1,139,506	1,139,506	26,029	2.34%
Debt Service							
General Fund	327,316	295,324	270,585	250,241	250,241	-45,083	-15.27%
Water & Sewer Fund	697,004	495,279	543,482	574,482	574,482	79,203	15.99%
Stormwater Fund	10,247	26,855	10,103	10,103	10,103	-16,752	-62.38%
Airport Commission Fund	0	0	0	0	0	0	0.00%
Total Town Debt Service	1,034,567	817,458	824,170	834,826	834,826	17,368	2.12%
Transfers & Other Uses							
General Fund	101,120	47,500	57,582	106,082	106,082	58,582	123.33%
Water & Sewer Fund	0	190,893	228,078	255,553	255,553	64,660	100.00%
Stormwater Fund	0	65,132	22,808	22,808	22,808	-42,324	-64.98%
Airport Commission Fund	0	0	0	0	0	0	0.00%
Total Town Transfers & Other	101,120	303,525	308,468	384,443	384,443	80,918	26.66%
Total	8,327,059	8,838,670	10,031,720	9,319,487	9,319,487	480,817	5.44%
% Change		6.14%	13.50%	5.44%	5.44%		

DEBT OBLIGATIONS - FY22

Issue Year	Description	Loan Type	Original Issue Amount	Balance 6/30/21	Loan Term	Calendar Year Retired	Interest Rate	FY22 Payments - Principal	FY22 Payments Interest	FY22 Payments (Principal & Interest)
GENERAL FUND										
2006	USDA Depot Loan I	Installment Purchase	\$ 210,000	\$ 146,539	30	2036	4.375%	\$ 6,511	\$ 6,411	\$ 12,922
2006	USDA Depot Loan II	Installment Purchase	215,000	150,039	30	2036	4.375%	6,665	6,564	13,229
2014	BB&T Fire Truck/Rescue Truck	Installment Purchase	450,000	65,071	7	2022	2.130%	65,071 ¹	1,386	-
2021	USDA Fire Truck	Installment Purchase	487,000	487,000	20	2041	2.375%	64,770 ²	11,564	76,336
2020	Truist Bank - Police -2	Installment Purchase	69,731	69,731	3	2023	1.490%	22,901	1,039	23,940
2019	UCB - Police Cars	Installment Purchase	64,699	36,696	4	2023	3.150%	22,132	498	22,630
2020	Truist Bank- Police Cars	Installment Purchase	34,866	21,570	4	2024	2.120%	11,417	589	12,006
2020	First Bank - Campbell Center	Installment Purchase	175,000	140,000	5	2025	2.000%	35,000	2,839	37,839
2020	Truist Bank - Police -1	Installment Purchase	52,110	52,110	4	2024	1.520%	17,109	792	17,901
2020	Truist Bank - Police Cars -2	Installment Purchase	98,107	65,877	4	2024	1.450%	32,700	738	33,438
Total Debt Service -General										\$ 250,241
WATER & SEWER FUND										
2007	USDA Water Tank	Revolving Loan	\$ 947,107	\$ 776,760	40	2047	4.125%	\$ 17,203	\$ 32,041	\$ 49,244
2021	Wells - USDA	Revolving Loan	966,000	966,000	20	2041	1.110%	48,300	7,638	55,938
2012	State Revolving Loan - WWTP	Revolving Loan	6,188,200	3,403,290	20	2032	2.500%	309,390	85,082	394,472
2013	Sewer Rehabilitation	Revolving Loan	138,258	41,477	20	2028	0.000%	3,456	-	3,456
2015	Sewer Rehabilitation	Revolving Loan	374,779	208,102	20	2028	0.000%	14,865	-	14,865
2019	First Bank - Vehicle	Installment Purchase	74,099	37,635	3	2023	2.070%	24,956	551	25,507
Total Debt Service - Water & Sewer										\$ 543,482
STORMWATER FUND										
2021	Mini Excavator	Installment Purchase	\$ 38,911	\$ 38,911	4	2024	1.53%	\$ 9,506	\$ 600	\$ 10,106
Total Debt Service - Stormwater										\$ 10,106

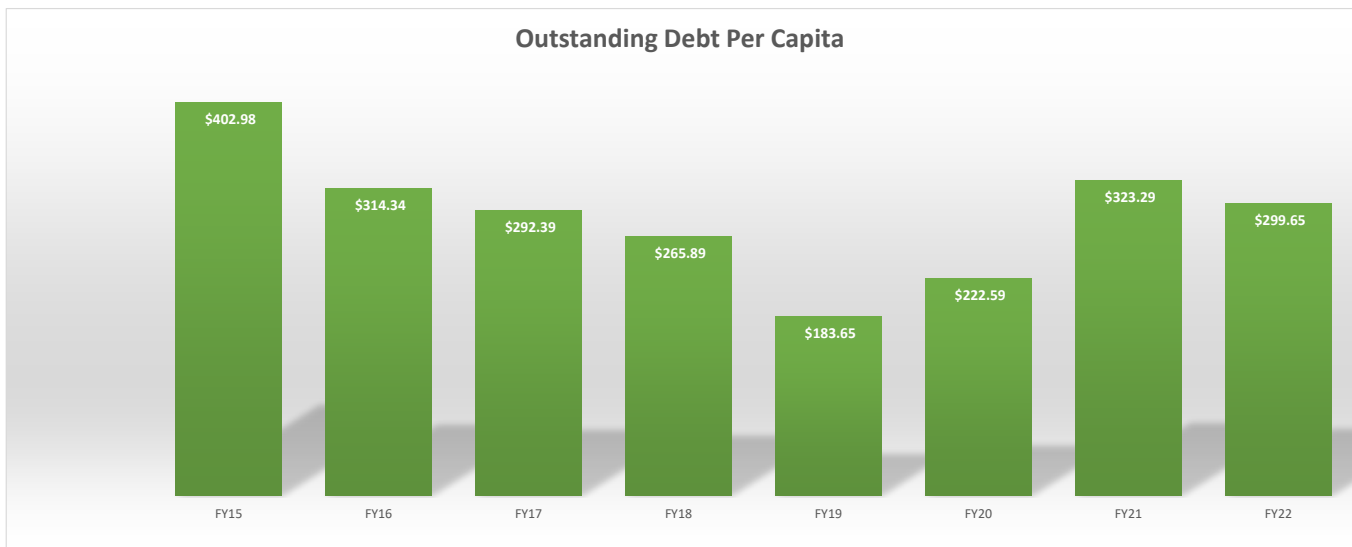
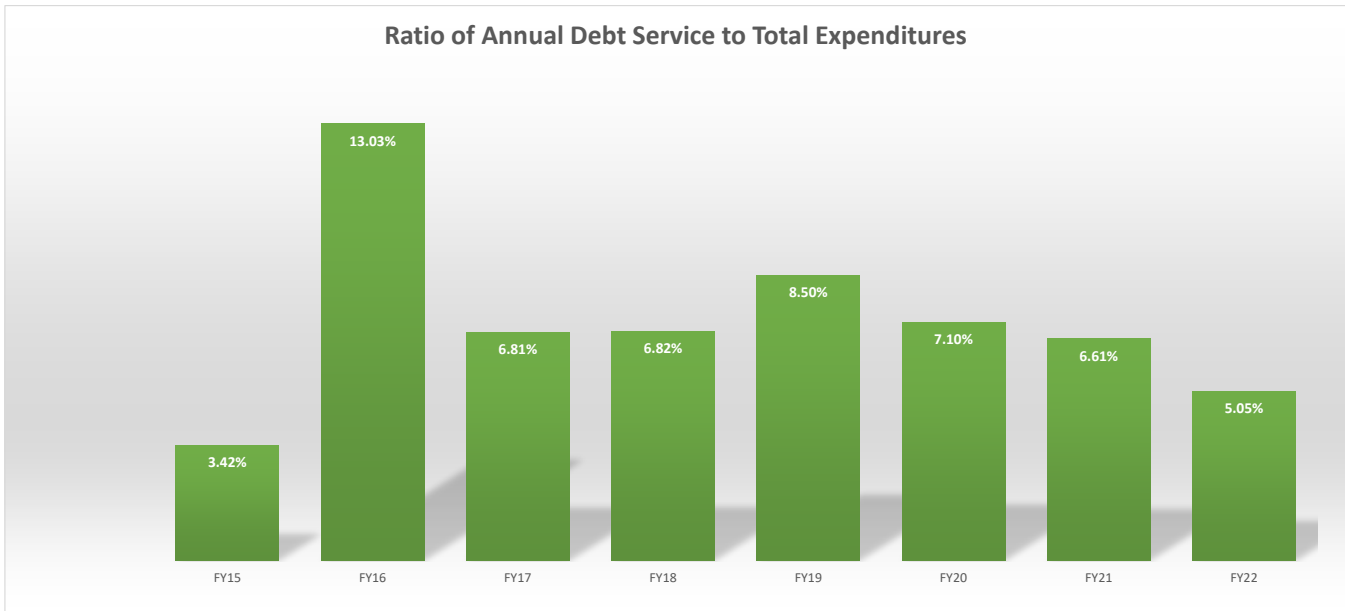
1 Paid from Capital Reserve Fund

2 Budgeted additional principal payment to pay loan off sooner

LEGAL DEBT MARGIN

Net Debt	\$	6,706,808
Total Assessed Value	\$	258,224,675
Debt Limit (8% of assessed value)	\$	20,657,974
Legal Debt Margin	\$	13,951,166
Percentage That Net Debt Bears To Assessed Value of Property Subject to Taxation {NCGS 159-55 (a)(5)}		32.47%

DEBT RATIOS - GENERAL FUND



Fiscal Year	General Debt Service ¹	General Fund Expenditures	Debt Service to Total Operating Expenditures	Population	General Outstanding Debt	Outstanding Debt per Capita
FY15	165,085	4,829,730	3.42%	3,962	1,596,588	\$ 402.98
FY16	602,883	4,626,844	13.03%	3,951	1,241,940	\$ 314.34
FY17	264,486	3,886,380	6.81%	3,891	1,137,676	\$ 292.39
FY18	283,315	4,154,033	6.82%	3,885	1,032,990	\$ 265.89
FY19	353,142	4,152,493	8.50%	3,863	709,429	\$ 183.65
FY20	328,167	4,620,931	7.10%	3,841	854,969	\$ 222.59
FY21	327,316	4,952,628	6.61%	3,819	1,234,633	\$ 323.29
FY22	250,241	4,954,955	5.05%	3,819	1,144,357	\$ 299.65

¹ Represents principal and interest



GENERAL FUND

TOWN OF WALLACE

Pleasant - Progressive - Prosperous

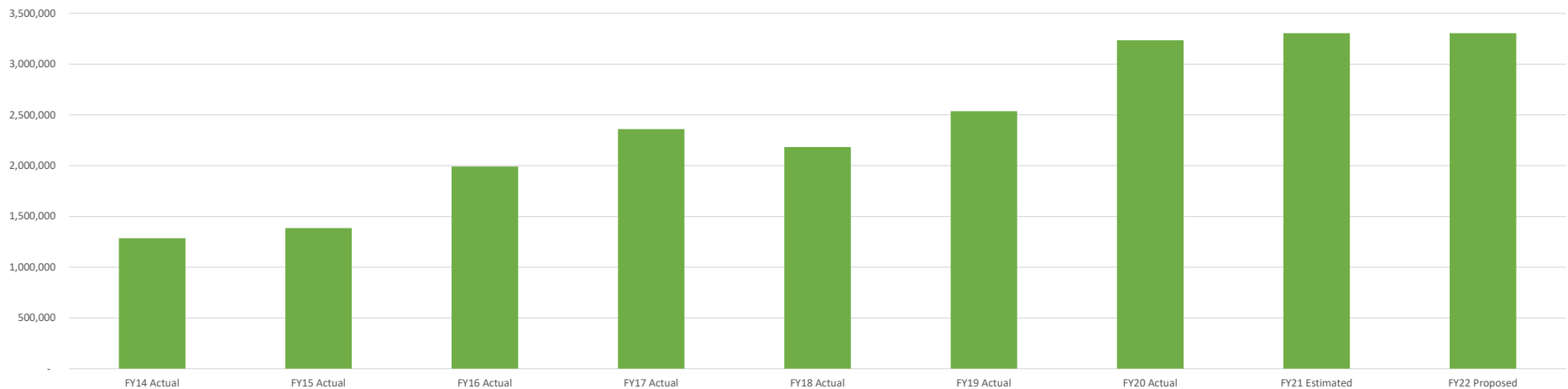
FUND BALANCE - GENERAL FUND

Fiscal Year	<u>Beginning Fund Balance</u>	<u>Ending Fund Balance</u>	<u>Change in Fund Balance</u>		<u>% of Annual Expenditures</u>	<u>Months Equivalent</u>
FY14 Actual	-	1,284,641	(46,714)		27%	3.27
FY15 Actual	1,284,641	1,385,176	100,535		28.7%	3.44
FY16 Actual	1,385,176	1,992,337	607,161		43.1%	5.17
FY17 Actual	1,992,337	2,359,904	367,567		60.7%	7.29
FY18 Actual	2,359,904	2,183,520	(176,384)	1	52.6%	6.31
FY19 Actual	2,183,520	2,536,271	352,751	2	61.1%	7.33
FY20 Actual	2,536,271	3,235,470	699,199		62.0%	7.44
FY21 Estimated	3,235,470	3,305,270	69,800		66.7%	8.01
FY22 Proposed	3,305,270	3,305,270	-		66.7%	8.00

Fund Balance Level: The Town Board Implemented a five year plan to increase Fund Balance to 70% of Annual Expenditures in FY16/17. It is due to be reviewed at the end of FY21/22

- 1 - Restatement of Fund Balance
- 2 - Stormwater Fund created and reported seperately

General Fund Balance - History & Projections

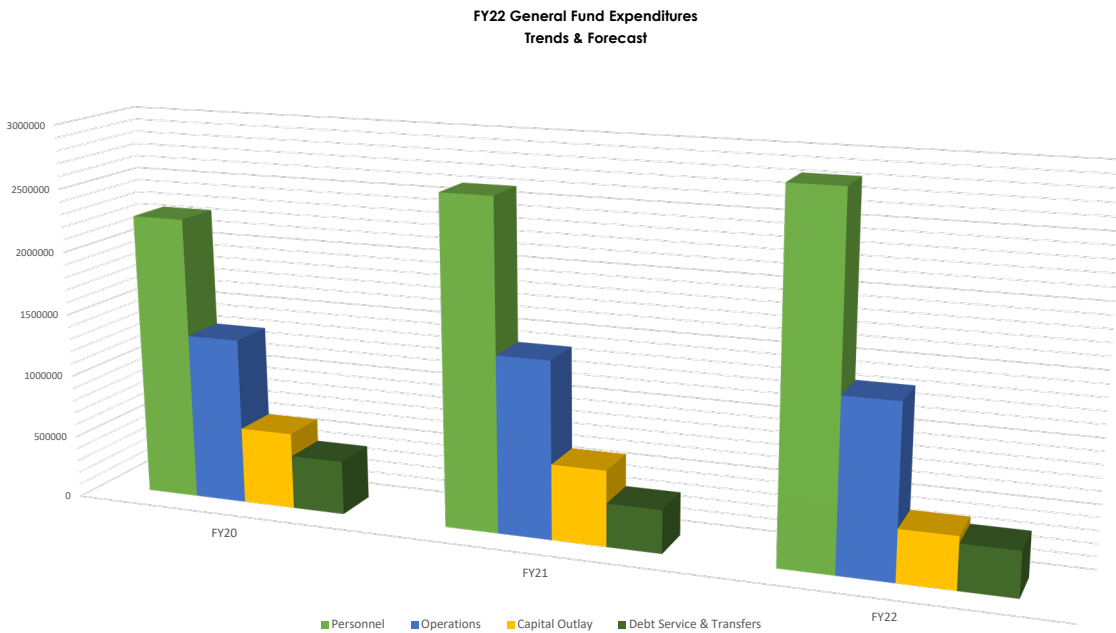
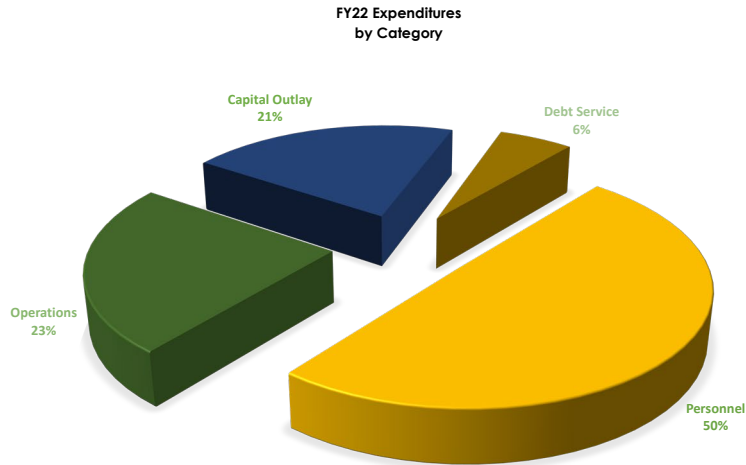


GENERAL FUND REVENUES

	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change	Change
						From Budget	
Ad Valorem Taxes							
Current Tax Levy	1,331,562	1,400,000	1,332,419	1,332,419	1,332,419	(67,581)	-4.83%
Prior Years Tax Levy	50,448	222,800	150,000	151,000	151,000	(71,800)	-32.23%
Current Motor Vehicle Tax Levy	122,257	100,000	130,000	135,000	135,000	35,000	35.00%
Fire Tax - Pender	13,835	15,000	15,000	15,000	15,000	-	0.00%
Fire Tax - Duplin	-	65,000	65,000	65,000	65,000	-	0.00%
Penalties & Interest	4,431	9,202	50,000	50,000	50,000	40,798	443.36%
Ad Valorem Taxes Total	1,522,533	1,812,002	1,742,419	1,748,419	1,748,419	(63,583)	-3.51%
Local Option Sales Taxes							
1% Sales Tax - Art. 39	287,253	256,249	260,000	288,000	288,000	31,751	12.39%
0.5% Sales Tax - Art. 40	263,961	246,163	250,000	277,000	277,000	30,837	12.53%
0.5% Sales Tax - Art. 42	147,368	136,108	140,000	152,000	152,000	15,892	11.68%
Sales Tax - Art. 44	107,083	105,976	110,000	115,000	115,000	9,024	8.52%
Hold Harmless Tax	300,621	284,000	300,000	300,500	300,500	16,500	5.81%
1/4% Fire Sales Tax	-	42,174	55,000	56,000	56,000	13,826	32.78%
Sales Tax Total	1,106,286	1,070,670	1,115,000	1,188,500	1,188,500	117,830	11.01%
Unrestricted Intergovernmental							
Utility Franchise Tax	245,760	230,000	230,000	242,000	242,000	12,000	5.22%
Beer and Wine Tax	17,312	17,000	17,000	18,000	18,000	1,000	5.88%
Cell Tower Rental Fees	68,089	62,000	62,000	70,000	70,000	8,000	12.90%
ABC Commission Revenues - General	49,005	25,000	-	5,000	5,000	(20,000)	-80.00%
Solid Waste Disposal Tax	3,051	13,000	3,000	3,000	3,000	(10,000)	-76.92%
Unrestr. Intergovt. Rev. Total	383,217	347,000	312,000	338,000	338,000	(11,000)	-3.17%
Restricted Intergovernmental							
Powell Bill	114,481	114,250	105,000	115,000	115,000	750	0.66%
ABC Commission Revenues - Police	17,874	13,000	13,000	30,000	30,000	17,000	130.77%
GCC Police Grant	24,429	34,959	20,875	20,875	20,875	(14,084)	0.00%
Federal/State/Local Grants	132,243	-	85,250	57,250	57,250	57,250	0.00%
Restr. Intergovt. Rev. Total	289,027	162,209	224,125	223,125	223,125	60,916	37.55%
Permits and Fees							
Business Registration Fee	10,060	9,000	9,000	12,000	12,000	3,000	0.00%
Planning Fees/Permits	3,795	4,000	4,000	5,000	5,000	1,000	25.00%
Permit and Fees Total	13,855	13,000	13,000	17,000	17,000	4,000	30.77%
Sales and Services							
Refuse Collection Fees	640,721	647,000	650,000	650,000	650,000	3,000	0.46%
Rents	12,707	13,600	15,000	27,000	27,000	13,400	98.53%
Recreation Revenue	37,971	39,500	40,000	45,000	45,000	5,500	13.92%
Library Fees	7,402	7,500	7,500	7,500	7,500	-	0.00%
Sales and Services Total	698,801	707,600	712,500	729,500	729,500	21,900	3.09%
Investment Earnings							
Investment Earnings	20,198	16,700	15,000	16,000	16,000	(700)	-4.19%
Investment Earnings Total	20,198	16,700	15,000	16,000	16,000	(700)	-4.19%
Other Revenue/Non-Operating							
Miscellaneous	178,148	77,048	75,000	85,000	85,000	7,952	10.32%
Duplin County Fire Dept Contribution	26,054	26,050	26,050	26,050	26,050	-	0.00%
Sale of Fixed Assets	24,401	7,500	10,000	45,000	45,000	37,500	500.00%
Donations	6,978	3,000	3,000	7,500	7,500	4,500	150.00%
Other Rev./Non-Op Total	235,581	113,598	114,050	163,550	163,550	49,952	43.97%
Other Finance Sources(Uses)							
Proceeds from Issuance of Debt	274,535	201,000	180,000	194,000	194,000	(7,000)	-3.48%
FEMA Administrative Reimbursement	-	-	-	51,000	51,000	51,000	100.00%
Insurance Proceeds	20,687	7,500	-	7,500	7,500	-	0.00%
Transfer from Other Funds	200,645	321,349	250,886	278,361	278,361	(42,988)	0.00%
Fund Balance Appropriated (Contribution)	(144,434)	180,000	1,194,026	-	-	(180,000)	-100.00%
Other Finance Sources(Uses) Total	351,433	709,849	1,624,912	530,861	530,861	(178,988)	-25.21%
	4,620,931	4,952,628	5,873,006	4,954,955	4,954,955	2,327	0.05%

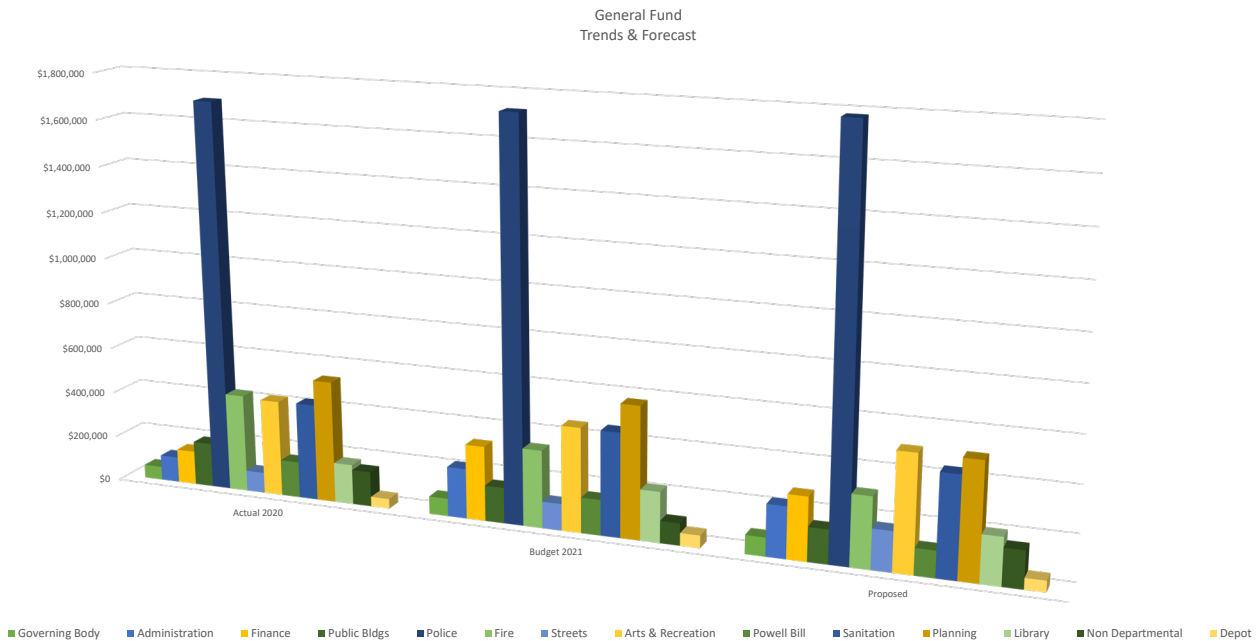
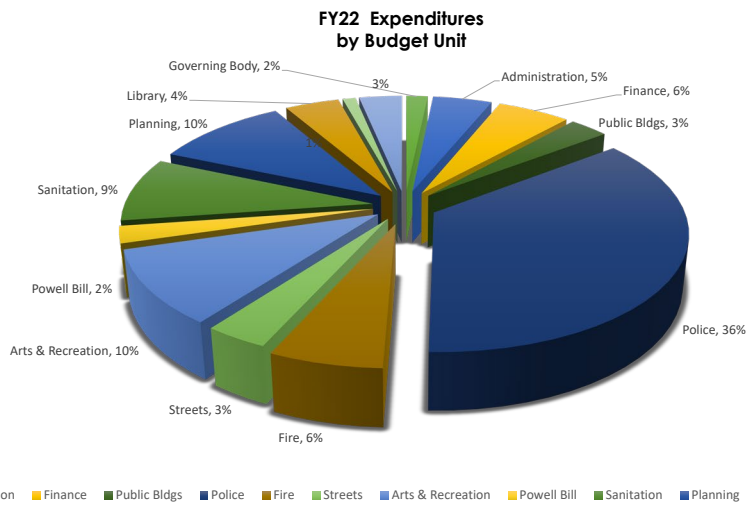
GENERAL FUND EXPENDITURES BY CATEGORY

Category	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel	\$ 2,257,667	\$ 2,608,356	\$ 2,868,130	\$ 2,836,997	\$ 2,836,997	\$ 228,641	8.77%
Operations	1,325,654	1,402,014	1,482,484	1,350,910	1,350,910	(51,104)	-3.65%
Capital Outlay	609,174	599,434	1,194,225	410,725	410,725	(188,709)	-31.48%
Debt Service & Transfers	428,436	342,824	328,167	356,323	356,323	13,499	3.94%
Total Expenditures	\$ 4,620,931	\$ 4,952,628	\$ 5,873,006	\$ 4,954,955	\$ 4,954,955	\$ 2,327	0.05%
% Change		7.18%	18.58%	0.05%	0.05%		



GENERAL FUND EXPENDITURES BY UNIT

By Budget Unit	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Governing Body	58,561	76,819	97,618	81,318	81,318	4,499	5.86%
Administration	111,745	217,353	229,116	223,066	223,066	5,713	2.63%
Finance	148,100	324,410	274,767	274,167	274,167	(50,243)	-15.49%
Public Buildings	192,798	155,089	162,959	147,694	147,694	(7,395)	-4.77%
Police	1,695,701	1,725,510	1,881,898	1,779,265	1,779,265	53,755	3.12%
Fire	426,784	336,139	362,717	306,053	306,053	(30,086)	-8.95%
Planning	90,085	115,960	190,343	173,343	173,343	57,383	49.49%
Streets	418,604	452,535	590,846	502,846	502,846	50,311	11.12%
Powell Bill	157,779	154,250	100,000	115,000	115,000	(39,250)	-25.45%
Sanitation	421,035	450,973	436,000	435,500	435,500	(15,473)	-3.43%
Parks & Recreation	530,806	573,022	1,128,053	502,553	502,553	(70,469)	-12.30%
Library	174,295	219,679	239,006	204,221	204,221	(15,458)	-7.04%
Depot	42,335	54,670	68,651	48,897	48,897	(5,773)	-10.56%
Non Departmental	152,303	96,219	111,032	161,032	161,032	64,813	67.36%
Total Expenditures	4,620,931	4,952,628	5,873,006	4,954,955	4,954,955	2,327	0.05%
% Change		7.18%	18.58%	0.05%	0.05%		



GOVERNING BODY - 4100

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Salaries	22,828	38,909	40,012	40,012	40,012	1,103	2.84%
Social Security	1,746	2,978	3,061	3,061	3,061	83	2.79%
Personnel Subtotal	24,574	41,887	43,073	43,073	43,073	1,186	2.83%
Operations							
Professional Fees	24,070	30,101	39,000	28,000	28,000	(2,101)	-6.98%
Attorney Fees	16,708	22,000	24,000	20,000	20,000		
Auditor	7,362	8,101	15,000	8,000	8,000		
Supplies	993	550	1,000	500	500	(50)	-9.09%
Travel & Training	570	1,000	1,000	500	500	(500)	-50.00%
Dues and Subscriptions	3,799	1,796	5,375	5,375	5,375	3,579	199.28%
NCLM Annual Dues	2,466	-	2,500	2,500	2,500		
East Carolina Council	635	1,421	1,450	1,450	1,450		
Cape Fear Council of Govt	258	-	1,050	1,050	1,050		
Duplin County Municipal Assoc	440	375	375	375	375		
Miscellaneous	809	156	500	200	200	44	28.21%
Insurance	1,076	1,329	-	-	-	(1,329)	
Local Support of Organizations	-	-	5,000	1,000	1,000	1,000	100.00%
Chamber of Commerce			5,000	1,000	1,000		
Special Events	2,670	-	2,670	2,670	2,670	2,670	100.00%
Elections	2,670		2,670	2,670	2,670		
Operations Subtotal	33,987	34,932	54,545	38,245	38,245	3,313	9.48%
Governing Body Total	58,561	76,819	97,618	81,318	81,318	4,499	5.86%
% Change		31.18%	27.08%	5.86%	5.86%		

ADMINISTRATION - 4200

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	79,059	146,047	155,849	155,849	155,849	9,802	6.71%
Social Security	5,351	11,173	11,831	11,831	11,831	658	5.89%
Retirement Contribution	5,595	14,824	17,689	17,689	17,689	2,865	19.33%
Employee Group Insurance	5,973	14,285	14,972	14,972	14,972	687	4.81%
401K Match	906	4,381	4,675	4,675	4,675	294	6.72%
Personnel Subtotal	96,884	190,710	205,016	205,016	205,016	14,306	7.50%
Operations							
Supplies	1,667	1,000	1,000	1,000	1,000	-	0.00%
Professional Services	19	440	1,000	500	500	60	13.64%
Travel & Training	3,593	2,076	2,850	1,600	1,600	(476)	-22.93%
NC Clerk's Annual Conference	213	500	500	600	600		
CM Conferences			750	750	750		
UNC SOG	365	-	-	-	-		
NC Main Street Conference	185	500	500	-	-		
Other	2,830	1,076	1,100	250	250		
Telephone	694	1,440	1,400	1,400	1,400	(40)	-2.78%
Postage	49	50	50	50	50	-	0.00%
Advertising	-	200	250	200	200	-	0.00%
Dues and Subscriptions	1,648	2,000	1,850	1,850	1,850	(150)	-7.50%
ICMA(1)	744	850	750	750	750		
NCCMA(1)	233	300	250	250	250		
IIMCA(1)	98	100	100	100	100		
NCMCA(1)	70	100	100	100	100		
Notary(1)	26	100	100	100	100		
OMPO	220	250	250	250	250		
UNC SOG	257	300	300	300	300		
Miscellaneous	126	285	500	250	250	(35)	-12.28%
Property & Liability Insurances	971	1,352	1,400	1,400	1,400	48	3.55%
Contracts	6,094	17,800	13,800	9,800	9,800	(8,000)	-44.94%
IT Support	2,247	500	500	500	500		
Strawberry Festival	241	250	250	250	250		
Copier	510	650	650	650	650		
Website Hosting	-	1,365	1,400	1,400	1,400		
Other	3,096	15,035	11,000	7,000	7,000		
Operations Subtotal	14,861	26,643	24,100	18,050	18,050	(2,543)	-9.54%
Administration Total	111,745	217,353	229,116	223,066	223,066	5,713	2.63%
% Change		94.51%	5.41%	2.63%	2.63%		
FTE Equivalents	2.00	2.00	2.00	2.00	2.00		

FINANCE - 4600

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	78,733	199,347	152,094	152,094	152,094	(47,253)	-23.70%
Social Security	5,784	16,344	11,635	11,635	11,635	(4,709)	-28.81%
Retirement Contribution	5,882	21,685	17,263	17,263	17,263	(4,422)	-20.39%
Employee Group Insurance	9,403	35,100	22,512	22,512	22,512	(12,588)	-35.86%
401k Match	286	4,914	4,563	4,563	4,563	(351)	-7.15%
Personnel Subtotal	100,088	277,390	208,067	208,067	208,067	(69,323)	-24.99%
Operations							
Supplies	4,576	5,500	4,600	4,500	4,500	(1,000)	-18.18%
Professional Services	8,620	-	400	400	400	400	100.00%
Travel & Training	4,007	6,799	4,250	3,500	3,500	(3,299)	-48.52%
SOG Classes	4,007	6,799	3,300	3,300	3,300		
NCACPA		-	200	200	200		
Repairs & Maintenance	429	500	-	-	-	(500)	0.00%
Advertising	1,629	500	150	150	150	(350)	0.00%
Postage	415	850	600	600	600	(250)	0.00%
Telephone	15,287	17,800	16,100	16,100	16,100	(1,700)	0.00%
Dues and Subscriptions	1,029	250	450	450	450	200	80.00%
GFOA(1)		-	100	100	100		
NC GFOA(1)	50	-	50	50	50		
NC ACPA(1)		250	240	240	240		
CPA License Renewal(1)		-	60	60	60		
Insurance	470	907	1,000	1,000	1,000	93	10.25%
Miscellaneous	509	814	900	900	900	86	10.57%
GFOA Audit Certification	-	-	400	400	400		
Other	509	814	500	500	500		
Contracts	11,041	13,100	39,000	38,500	38,500	25,400	193.89%
Duplin County Tax Collection	-	2,000	31,000	31,000	31,000		
Software Renewal & Support	5,172	2,000	1,000	1,000	1,000		
Copier Lease	2,909	4,100	4,000	4,000	4,000		
Other	2,960	5,000	3,000	2,500	2,500		
Operations Subtotal	48,012	47,020	66,700	66,100	66,100	19,080	40.58%
Finance Total	148,100	324,410	274,767	274,167	274,167	(50,243)	-15.49%
% Change		119.05%	-15.30%	-15.49%		-15.49%	
FTE Equivalents	5.00	5.00	3.00	3.00	3.00		

PUBLIC BUILDINGS - 5000

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	31,899	62,408	64,293	64,293	64,293	1,885	3.02%
Social Security	2,340	4,774	4,918	4,918	4,918	144	3.02%
Retirement Contribution	5,720	6,334	7,297	7,297	7,297	963	15.21%
Employee Group Insurance	2,747	14,040	14,972	14,972	14,972	932	6.64%
401K Match	302	1,872	1,929	1,929	1,929	57	3.03%
Personnel Subtotal	43,008	89,428	93,409	93,409	93,409	3,981	4.45%
Operations							
Uniforms	469	1,040	1,000	1,000	1,000	(40)	-3.85%
Fuel & Lubricants	32	-	200	200	200	200	0.00%
Supplies	3,427	7,000	7,000	4,500	4,500	(2,500)	-35.71%
Telephone	1,131	870	1,000	1,000	1,000	130	14.94%
Utilities	30,424	20,000	24,000	22,000	22,000	2,000	10.00%
Repairs & Maintenance - Bldgs	35,133	15,000	15,000	15,735	15,735	735	4.90%
Repairs & Maintenance -Equip	1,381	1,500	1,500	1,500	1,500	-	0.00%
Vehicles	1,381	1,500	1,000	1,000	1,000		
Other	-	-	500	500	500		
Insurance	7,358	1,251	1,500	1,500	1,500	249	19.90%
Contracts	70,435	9,000	8,350	6,850	6,850	(2,150)	-23.89%
Cleaning & Other	6,065	8,140	7,500	6,000	6,000		
Bldg Demo	63,800	-	-	-	-		
Pest Control	570	860	850	850	850		
Operations Subtotal	149,790	55,661	59,550	54,285	54,285	(1,376)	-2.47%
Capital Outlay							
WANOCA Sunbrella	-	-	10,000	-	-		
Prior Year	-	10,000	-	-	-		
Capital Outlay Subtotal	-	10,000	10,000	-	-	(10,000)	-100.00%
Public Buildings Total	192,798	155,089	162,959	147,694	147,694	(7,395)	-4.77%
% Change		-19.56%	5.07%	-4.77%	-4.77%		
FTE Equivalents	1.00	2.00	2.00	2.00	2.00		

POLICE - 5100

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personal Services							
Full-time Salaries	928,516	842,408	968,883	946,927	946,927	104,519	12.41%
Social Security	70,629	67,440	75,085	73,406	73,406	5,966	8.85%
Retirement Contribution	88,231	92,774	114,850	112,193	112,193	19,419	20.93%
LEOSSA Contribution	21,818	24,159	12,627	12,627	12,627	(11,532)	-47.73%
Employee Group Insurance	130,313	133,380	149,723	145,979	145,979	12,599	9.45%
401K Match	39,342	27,076	45,110	44,013	44,013	16,937	62.55%
Personnel Subtotal	1,278,849	1,187,237	1,366,278	1,335,145	1,335,145	179,041	15.08%
Operations							
Uniforms	11,942	14,000	14,000	14,000	14,000	-	0.00%
Fuel & Lubricants	42,634	33,000	36,000	35,280	35,280	2,280	6.91%
Supplies	8,413	14,033	9,500	9,000	9,000	(5,033)	-35.87%
Office & Department	4,928	6,000	5,500	5,000	5,000		
Weapons/Ammunition	3,485	8,033	4,000	4,000	4,000		
Travel & Training	4,497	5,000	6,000	6,000	6,000	1,000	20.00%
Officer		2,500	3,000	3,000	3,000		
Leadership		2,500	3,000	3,000	3,000		
Telephone	9,684	7,950	8,000	8,000	8,000	50	0.63%
Postage	175	150	150	150	150	-	
Insurance	34,780	45,532	47,500	47,500	47,500		
Repairs & Maintenance	31,465	25,550	41,500	23,000	23,000	(2,550)	-9.98%
Vehicles	21,997	18,500	18,500	18,000	18,000		
Equipment & Radios	9,352	5,000	5,000	5,000	5,000		
Other	116	2,050	18,000	-	-		
Dues and Subscriptions	600	300	1,300	1,300	1,300	1,000	333.33%
SBI CAD Terminal Annual Fees	600	300	300	300	300		
NC Chief Assoc							
ICAP							
Rotary	-	-	1,000	1,000	1,000		
Miscellaneous	7,205	9,069	9,000	9,000	9,000	(69)	-0.76%
Psych, Drug Exams	425	1,925	3,000	3,000	3,000		
Policy Manual Update	6,258	6,444	5,900	5,900	5,900		
Other	522	700	100	100	100		
Special Investigation	344	500	500	500	500	-	0.00%
Public Relations	2,487	2,900	3,000	2,500	2,500	(400)	-13.79%
Contracts	7,881	8,551	9,100	9,100	9,100	549	6.42%
Cameras	2,732	2,618	3,000	3,000	3,000		
Copier	1,991	2,120	2,100	2,100	2,100		
HRMS & RMS -Southern Software	2,833	2,838	3,000	3,000	3,000		
Radios & Other	325	975	1,000	1,000	1,000		
GCC Grant Appropriations	24,652	34,960	20,875	20,875	20,875	(14,085)	-40.29%
K9 Patrol Operations	334	-	-	-	-	-	0.00%
Operations Subtotal	187,093	201,495	206,425	186,205	186,205	(15,290)	-7.59%
Capital Outlay							
New Office Space Renovation				4,000	4,000		
Vehicles	139,873	230,600	180,000	135,000	135,000		
Cameras, Laptops and RADAR	-		20,000	9,000	9,000		
Capital Outlay Subtotal	139,873	230,600	200,000	148,000	148,000	(82,600)	-35.82%
Debt Service							
Vehicles	89,886	106,178	109,195	109,915	109,915		
Debt Service Subtotal	89,886	106,178	109,195	109,915	109,915	3,737	3.52%
Police Total	1,695,701	1,725,510	1,881,898	1,779,265	1,779,265	53,755	3.12%
% Change		1.76%	9.06%	3.12%	3.12%		
FTE Equivalent	20.00	20.00	21.00	20.00	20.00		

FIRE - 5300

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Part-time Salaries	13,978	20,402	19,970	19,970	19,970	(432)	0.00%
Volunteer Salaries	20,480	26,500	26,400	26,400	26,400	(100)	-0.38%
Social Security	2,394	3,600	3,547	3,547	3,547	(53)	-1.46%
Personnel Subtotal	36,852	50,502	49,917	49,917	49,917	(585)	-1.16%
Operations							
Professional Services	5,185	15,000	14,780	14,780	14,780	(220)	-1.47%
Supplies	15,208	8,000	8,500	8,500	8,500	500	6.25%
Fuels & Lubricants	6,888	4,200	2,900	2,900	2,900	(1,300)	-30.95%
Postage	76	175	165	165	165	(10)	-5.71%
Membership Life Insurance	-	4,000	3,800	3,800	3,800	(200)	-5.00%
Vol. Firemen Pension Fund	6,352	7,000	6,800	6,800	6,800	(200)	-2.86%
Travel & Training	949	1,450	1,700	1,700	1,700	250	17.24%
NCSFA Annual Conference	-	250	200	200	200		
Dept Training	949	1,200	1,500	1,500	1,500		
Telephone	395	6,200	4,280	4,280	4,280	(1,920)	-30.97%
Repairs & Maintenance	39,840	40,600	43,100	40,500	40,500	(100)	-0.25%
Fire Trucks	18,316	21,000	19,850	18,000	18,000		
Equipment	8,418	8,000	12,250	11,500	11,500		
SCBA & Air Pack Testing	6,726	8,100	8,000	8,000	8,000		
Facility	6,380	3,500	3,000	3,000	3,000		
Insurance	23,123	22,500	22,500	22,500	22,500	-	0.00%
Dues & Subscriptions	3,354	3,800	3,950	3,950	3,950	150	3.95%
Miscellaneous	1,086	1,400	700	700	700	(700)	-50.00%
Computer Support	-	200	200	200	200		
Fire Prevention Programs	1,011	1,200	500	500	500		
Other	75	-	-	-	-		
Operations Subtotal	102,456	114,325	113,175	110,575	110,575	(3,750)	-3.28%
Capital Outlay							
Radios 800mhz			28,000	-	-		
Training Facility		12,434	10,000	5,000	5,000		
Turn Out Gear & Equipment	21,998	22,500	22,500	22,500	22,500		
Equipment Upfit			41,725	41,725	41,725		
Prior Year	124,984	30,000					
Capital Outlay Subtotal	146,982	64,934	102,225	69,225	69,225	4,291	6.61%
Debt Service							
Fire Trucks - 2021			97,400	76,336	76,336		
Prior Year	140,494	106,378					
Debt Service Subtotal	140,494	106,378	97,400	76,336	76,336	(30,042)	-28.24%
Fire Total	426,784	336,139	362,717	306,053	306,053	(30,086)	-8.95%
% Change		-21.24%	7.91%	-8.95%	-8.95%		

PLANNING - 5400

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	59,698	61,005	105,313	105,313	105,313	44,308	72.63%
Social Security	4,433	4,667	8,056	8,056	8,056	3,389	72.63%
Retirement Contribution	5,283	6,192	11,953	11,953	11,953	5,761	93.04%
Employee Group Insurance	7,394	7,020	14,972	14,972	14,972	7,952	113.28%
401K Match	1,630	2,000	3,159	3,159	3,159	1,159	57.97%
Personnel Subtotal	78,438	80,884	143,454	143,454	143,454	62,570	77.36%
Operations							
Professional Services	1,060	10,000	17,000	9,500	9,500	(500)	-5.00%
Legal Services			1,500	2,000	2,000		
COG Consulting			15,500	7,500	7,500		
Fuel & Lubricants	24	600	600	600	600	-	0.00%
Supplies	1,583	3,065	3,500	2,500	2,500	(565)	-18.43%
Travel & Training	340	1,405	1,400	1,000	1,000	(405)	-28.83%
UNCSOG	340	1,405	1,400	1,000	1,000		
Postage	245	750	750	750	750	-	0.00%
Telephone	1,614	1,000	1,764	1,764	1,764	764	76.40%
Utilities	-	1,260	1,700	1,700	1,700	440	34.92%
Dues and Subscriptions	100	300	300	300	300	-	0.00%
NC Landscape Architects	100	300	300	300	300		
Code Enforcement	-	3,725	5,000	2,000	2,000	(1,725)	-46.31%
Demo and Cleanup	-	-	2,500	1,000	1,000		
Supplies	-	3,725	2,500	1,000	1,000		
Repairs & Maintenance	2,980	1,075	1,075	1,075	1,075	-	0.00%
Vehicle	152	575	575	575	575	-	0.00%
Facility & Equipment	2,828	500	500	500	500	-	0.00%
Advertising	879	1,000	1,000	1,000	1,000	-	0.00%
Insurance	36	121	150	150	150		
Façade Grants	2,000	3,275	5,000	2,000	2,000	(1,275)	-38.93%
Miscellaneous	-	-	500	500	500	500	0.00%
Contracts	786	7,500	7,150	5,050	5,050	(2,450)	-32.67%
Copier	386	500	650	650	650		
GIS Software Maintenance	400	400	400	400	400		
Other	-	6,600	6,100	4,000	4,000		
Operations Subtotal	11,647	35,076	46,889	29,889	29,889	11,813	33.68%
Planning Total	90,085	115,960	190,343	173,343	173,343	57,383	49.49%
% Change		28.72%	64.15%	49.49%	49.49%		
FTE Equivalents	1.00	1.00	2.00	2.00	2.00		

STREETS - 5600

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	197,872	223,660	259,274	259,274	259,274	35,614	15.92%
Social Security	14,631	16,765	19,834	19,834	19,834	3,069	18.31%
Retirement Contribution	17,615	22,245	29,428	29,428	29,428	7,183	32.29%
Employee Group Insurance	37,820	49,140	50,531	50,531	50,531	1,391	2.83%
401K Match	2,515	6,575	7,778	7,778	7,778	1,203	18.30%
Personnel Subtotal	270,453	318,385	366,846	366,846	366,846	48,461	15.22%
Operations							
Professional Services	53	1,650	-	-	-	(1,650)	-100.00%
Uniforms	4,122	4,200	5,000	5,000	5,000	800	19.05%
Fuel & Lubricants	12,618	12,500	10,000	10,000	10,000	(2,500)	-20.00%
Supplies	16,222	14,100	17,000	11,500	11,500	(2,600)	-18.44%
Office	500	100	100	100	100		
Street signage	2,500	3,000	3,000	2,500	2,500		
Traffic Control	1,000	3,000	3,000	2,000	2,000		
Tools, parts Etc	8,010	3,000	4,000	3,000	3,000		
Christmas Lights	4,212	4,300	6,000	3,000	3,000		
Gravel/Sand	-	700	900	900	900		
Travel & Training	233	500	500	500	500	-	0.00%
Utilities	48,827	40,000	50,000	45,000	45,000	5,000	12.50%
Animal Control	2,926	5,720	2,500	2,500	2,500	(3,220)	-56.29%
Telephone	3,388	2,600	3,200	3,200	3,200	600	23.08%
Insurance	7,561	9,970	10,000	10,000	10,000	30	0.30%
Repairs & Maintenance -Equip	16,893	15,354	18,500	14,500	14,500	(854)	-5.56%
Vehicles	2,073	5,854	9,000	7,000	7,000		
Equipment	14,100	9,000	9,000	7,000	7,000		
Facility	720	500	500	500	500		
Miscellaneous	381	1,050	500	500	500	(550)	-52.38%
IT Support	-	700	-	-	-		
Other	381	350	500	500	500		
Contracts	-	-	1,800	2,300	2,300	2,300	100.00%
Radio Maintenance							
Vehicle GPS			1,800	1,800	1,800		
Inmate Labor				500	500		
Operations Subtotal	113,224	107,644	119,000	105,000	105,000	(2,644)	-2.46%
Capital Outlay							
Paving	-	-	100,000	-	-		
Sidewalks	-	-	5,000	-	-		
Vehicle - Crew Cab F250	-	-	-	31,000	31,000		
Prior Year	15,000	6,700	-	-	-		
Capital Outlay Subtotal	15,000	6,700	105,000	31,000	31,000	24,300	362.69%
Debt Service							
Vehicles	19,927	19,806	-	-	-	(19,806)	-100.00%
Debt Service Subtotal	19,927	19,806	-	-	-	(19,806)	-100.00%
Streets Total	418,604	452,535	590,846	502,846	502,846	50,311	11.12%
% Change		8.11%	30.56%	11.12%	11.12%		
FTE Equivalents	6.00	6.00	6.00	6.00	6.00		

POWELL BILL - 5700

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change	Change
						From Budget	
Operations							
Professional Services	-	400	2,500	2,500	2,500	2,100	525.00%
Supplies	190	250	2,500	2,500	2,500	2,250	900.00%
Maintenance & Repair	5,981	16,400	15,000	15,000	15,000	(1,400)	-8.54%
Streets	43	10,000	15,000	15,000	15,000	5,000	50.00%
Equipment	5,938	6,400	-	-	-	(6,400)	-100.00%
Operations Subtotal	6,171	17,050	20,000	20,000	20,000	2,950	17.30%
Capital Outlay							
Sidewalks	14,214	25,000		10,000	10,000		
Resurfacing	137,394	112,200	80,000	85,000	85,000		
Capital Outlay Subtotal	151,608	137,200	80,000	95,000	95,000	(42,200)	-30.76%
Powell Bill Total	157,779	154,250	100,000	115,000	115,000	(39,250)	-25.45%
% Change		-2.24%	-35.17%	-25.45%	-25.45%		

SANITATION - 5800

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Operations							
Contract Collections	420,587	450,000	435,000	435,000	435,000	(15,000)	-3.33%
Other	448	973	1,000	500	500	(473)	-48.61%
Operations Subtotal	421,035	450,973	436,000	435,500	435,500	(14,973)	-3.32%
Sanitation Total	421,035	450,973	436,000	435,500	435,500	(15,473)	-3.43%
% Change		7.11%	-3.32%	-3.43%	-3.43%		

PARKS & RECREATION - 6200

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	126,409	148,269	165,037	165,037	165,037	16,768	11.31%
Part-Time Salaries	14,490	4,226	7,500	7,500	7,500	3,274	77.47%
Social Security	10,397	11,789	13,199	13,199	13,199	1,410	11.96%
Retirement Contribution	11,228	15,215	18,732	18,732	18,732	3,517	23.11%
Employee Group Insurance	20,442	28,080	29,945	29,945	29,945	1,865	6.64%
401K Match	2,076	4,497	4,951	4,951	4,951	454	10.10%
Personnel Subtotal	185,042	212,076	239,364	239,364	239,364	27,288	12.87%
Operations							
Official & Instructor Fees	8,715	16,000	17,000	16,000	16,000	-	0.00%
Uniforms	463	1,000	1,000	1,000	1,000	-	0.00%
Program Supplies	25,842	40,700	46,650	36,150	36,150	(4,550)	-11.18%
Basketball	8,378	7,500	7,500	7,500	7,500		
Football	8,944	8,000	8,500	8,000	8,000		
Baseball	2,648	12,000	15,000	10,000	10,000		
Softball	1,808	3,500	4,000	3,000	3,000		
Volleyball	802	4,000	4,000	3,000	3,000		
Soccer/Flag Football	2,185	3,250	5,000	2,000	2,000		
Cheerleading	-	750	800	800	800		
Adult Programs	1,077	1,000	1,000	1,000	1,000		
Other	-	700	850	850	850		
Special Programs & Events	-	-	3,500	3,500	3,500	3,500	0.00%
Professional Services	1,475	11,500	1,000	1,000	1,000	(10,500)	-91.30%
Fuels and Lubricants	2,688	2,500	3,500	3,000	3,000	500	20.00%
Concession Stand Food	3,858	6,000	7,500	6,000	6,000	-	0.00%
Supplies	4,816	7,700	8,500	6,500	6,500	(1,200)	-15.58%
Office & Custodial	-	6,000	6,000	4,000	4,000		
Horticultural	-	-	1,000	1,000	1,000		
Field Maintenance	-	700	500	500	500		
Other	4,816	1,000	1,000	1,000	1,000		
Travel & Training	-	-	2,500	1,500	1,500	1,500	0.00%
Telephone & Internet	4,209	3,000	3,000	3,000	3,000	-	0.00%
Postage	36	50	50	50	50	-	0.00%
Utilities	31,144	32,500	32,500	32,500	32,500	-	0.00%
Repairs & Maintenance	16,337	16,800	36,000	23,500	23,500	6,700	39.88%
Building	11,568	10,000	15,000	10,000	10,000		
Vehicles	1,783	2,800	2,500	2,500	2,500		
Boney Mill Park	-	-	13,500	8,000	8,000		
Equipment	2,986	4,000	5,000	3,000	3,000		
Insurance	11,433	16,909	16,910	16,910	16,910	1	0.01%
Dues & Subscriptions	165	500	500	500	500	-	0.00%
NCPRA	165	150	250	250	250		
Health Dept Inspection Concessions	-	150	150	150	150		
Sams Club	-	200	100	100	100		
Miscellaneous	3,119	378	500	500	500	122	32.28%
Advertising	299	378	350	350	350		
Other	-	-	150	150	150		
Contracts	24,895	18,600	15,240	15,240	15,240	(3,360)	-18.06%
Copier	-	800	800	800	800		
Port a John	3,271	2,700	2,700	2,700	2,700		
PC Support	-	500	500	500	500		
Pest Control	252	100	100	100	100		
Online Fees	-	4,000	4,500	4,500	4,500		
Security	240	240	240	240	240		
Other	21,132	10,260	6,400	6,400	6,400		
Operations Subtotal	139,195	174,137	195,850	166,850	166,850	(7,287)	-4.18%

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change	Change
						From Budget	
Capital Outlay							
Athletic Field Fencing			75,000	-	-		
Tennis Courts			400,000	-	-		
Boney Mill Park - "Rose" roof			19,000	7,500	7,500		
Truck			28,000	28,000	28,000		
Mower			8,000	8,000	8,000		
Baseball Complex Design Consulting				15,000	15,000		
Clement School Renovation/ Match			200,000	-	-		
Prior Years	155,711	150,000	-	-	-		
Capital Outlay Subtotal	155,711	150,000	655,000	58,500	58,500	(91,500)	-61.00%
Debt Service							
Campbell Center	-	36,809	37,839	37,839	37,839		
Prior Year	50,858	-	-	-	-		
Debt Service Subtotal	50,858	36,809	37,839	37,839	37,839	1,030	2.80%
Parks & Recreation Total	530,806	573,022	1,128,053	502,553	502,553	(70,469)	-12.30%
% Change		7.95%	96.86%	-12.30%	-12.30%		
FTE Equivalents	3.50	3.50	4.00	4.00	4.00		

LIBRARY - 6300

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	99,082	105,932	109,452	109,452	109,452	3,520	3.32%
Part-time Salaries	7,083	10,062	-	-	-	(10,062)	-100.00%
Social Security	7,744	8,873	8,373	8,373	8,373	(500)	-5.63%
Retirement Contribution	8,818	10,752	9,140	9,140	9,140	(1,612)	-14.99%
Employee Group Insurance	19,701	21,060	22,458	22,458	22,458	1,398	6.64%
401K Match	1,051	3,178	3,284	3,284	3,284	106	3.32%
Personnel Subtotal	143,479	159,857	152,706	152,706	152,706	(7,151)	-4.47%
Operations							
Supplies	2,548	4,100	4,100	4,100	4,100	-	0.00%
Training	-	200	200	200	200	-	0.00%
Telephone	2,443	2,050	2,000	2,000	2,000	(50)	-2.44%
Postage	158	400	400	400	400	-	0.00%
Dues & Subscriptions	684	700	700	1,415	1,415	715	102.14%
Utilities	7,862	7,500	7,500	7,500	7,500	-	0.00%
Repairs & Maintenance	394	19,000	3,000	1,500	1,500	(17,500)	-92.11%
Miscellaneous	253	750	700	700	700	(50)	-6.67%
Insurance	5,639	7,922	8,000	8,000	8,000	78	0.98%
Books	4,866	9,500	10,000	9,000	9,000	(500)	-5.26%
Contracts	5,153	7,700	7,700	7,700	7,700	-	0.00%
Copier	2,775	2,700	2,700	2,700	2,700		
Software Support	1,324	2,000	2,000	2,000	2,000		
Cameras	1,054	3,000	3,000	3,000	3,000		
Other	816	-	-	-	-		
Operations Subtotal	30,816	59,822	44,300	42,515	42,515	(15,522)	-25.95%
Capital Outlay							
Roof and Renovations	-	-	42,000	9,000	9,000	9,000	0.00%
Capital Outlay Subtotal	-	-	42,000	9,000	9,000		
Library Total	174,295	219,679	239,006	204,221	204,221	(15,458)	-7.04%
% Change		26.04%	8.80%	-7.04%	-7.04%		
FTE Equivalents	3.00	3.00	3.00	3.00	3.00		

DEPOT - 6400

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Operations							
Supplies	-	4	100	100	100	96	2400.00%
Telephone	533	1,260	1,000	1,000	1,000	(260)	-20.63%
Utilities	4,320	7,500	7,500	7,500	7,500	-	0.00%
Repairs & Maintenance	1,821	15,280	29,500	9,746	9,746	(5,534)	-36.22%
Insurance	9,510	4,473	4,400	4,400	4,400	(73)	-1.63%
Operations Subtotal	16,184	28,517	42,500	22,746	22,746	(5,771)	-20.24%
Debt Service							
USDA Depot I	12,922	12,923	12,922	12,922	12,922		
USDA Depot II	13,229	13,230	13,229	13,229	13,229		
Debt Service Subtotal	26,151	26,153	26,151	26,151	26,151	(2)	-0.01%
Depot Total	42,335	54,670	68,651	48,897	48,897	(5,773)	-10.56%
% Change		29.14%	25.57%	-10.56%	-10.56%		

NON- DEPARTMENTAL - 6600

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Operations							
Employee Appreciation	641	-	-	1,500	1,500	1,500	100.00%
Credit Card Fees	10,905	11,700	12,500	12,500	12,500	800	6.84%
Insurance	4,019	5,069	5,500	5,500	5,500	431	8.50%
Miscellaneous	2,417	250	250	250	250	-	0.00%
Contracts	33,201	31,700	35,200	35,200	35,200	3,500	11.04%
Clockwise	2,582	2,422	2,600	2,600	2,600	178	7.35%
Southern Software	3,223	3,255	3,300	3,300	3,300	45	1.38%
VOIP	16,388	18,000	18,150	18,150	18,150		
Code Red	1,350	1,418	1,450	1,450	1,450		
Wageworks	250	600	600	600	600		
Liftoff	4,880	3,000	5,800	5,800	5,800		
IT Support - Teleco	2,948	2,905	3,000	3,000	3,000		
Other	1,580	100	300	300	300		
Operations Subtotal	51,183	48,719	53,450	54,950	54,950	6,231	12.79%
Transfers Out							
Transfer to Airport Commission Fund	51,120	47,500	55,082	41,082	41,082	(6,418)	-13.51%
Transfer to Capital Project Fund - Fire	-	-	-	65,000	65,000	65,000	
Transfer to Airport Capital Project Fund	-	-	2,500	-	-		
Transfer to HDP Revolving Loan Fund	50,000	-	-	-	-		
Transfers Out Subtotal	101,120	47,500	57,582	106,082	106,082	58,582	123.33%
Non-Departmental Total	152,303	96,219	111,032	161,032	161,032	64,813	67.36%
% Change		-36.82%	15.40%	67.36%	67.36%		



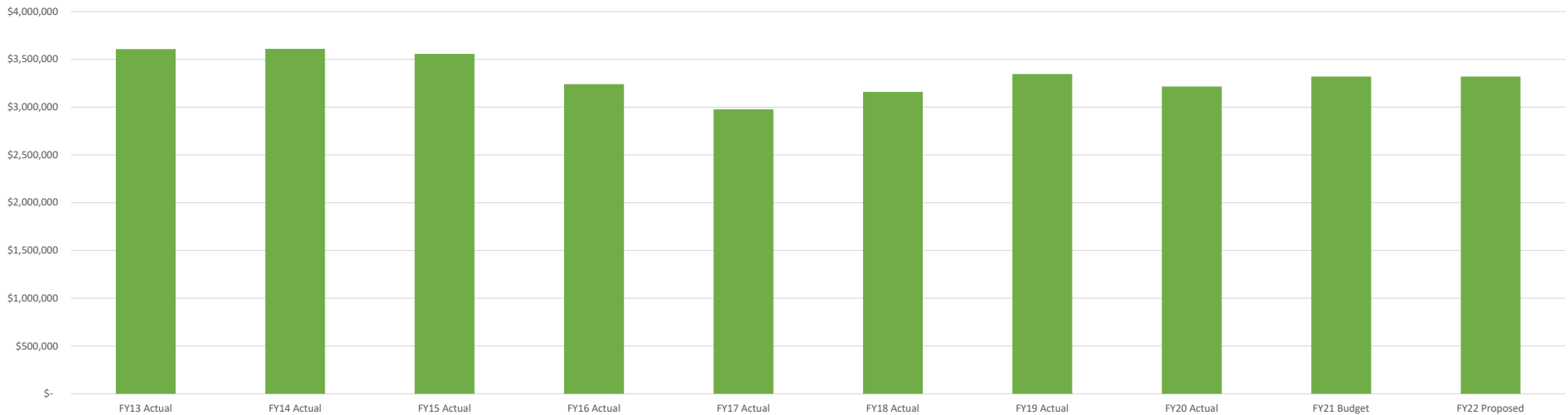
WATER AND SEWER FUND

FUND BALANCE- WATER & SEWER FUND

Fiscal Year	Beginning Fund Balance	Ending Fund Balance	Change	% of Annual Expenditures	Months Equivalent
FY13 Actual	4,089,156	\$ 3,607,681	(481,475)	138%	16.52
FY14 Actual	3,607,681	3,610,682	3,001	153%	18.33
FY15 Actual	3,610,682	3,557,627	(53,055)	111%	13.28
FY16 Actual	3,557,627	3,239,963	(317,664)	92%	11.02
FY17 Actual	3,239,963	2,976,679	(263,284)	97%	11.59
FY18 Actual	2,976,679	3,159,218	182,539	100%	11.98
FY19 Actual	3,159,218	3,345,652	186,434	112%	13.40
FY20 Actual	3,345,652	3,216,129	(129,523)	96%	11.48
FY21 Estimated	3,216,129	3,320,000	103,871	99%	11.83
FY22 Proposed	3,320,000	3,320,000	0	87%	10.47

The Town does not have a policy on level of fund balance to maintain for the Water & Sewer Fund

Fund Balance - History & Projections



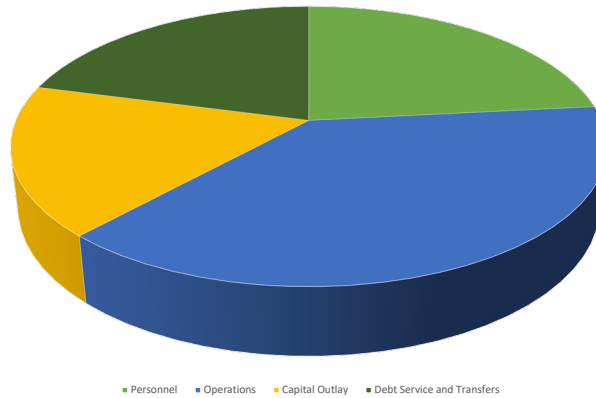
WATER & SEWER FUND REVENUES

	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Sales and Services							
Water Charges	1,228,184	1,325,815	1,300,000	1,350,000	1,350,000	(25,815)	-1.95%
Sewer Charges	1,918,074	1,943,735	2,192,920	2,275,000	2,275,000	249,185	12.82%
Reconnect Fees & Penalties	25,017	28,000	30,500	30,500	30,500	2,500	8.93%
Connection & Install Fees	37,145	30,500	25,000	30,000	30,000	(5,500)	-18.03%
Capacity Fees	11,132	9,500	5,000	5,000	5,000	(4,500)	-47.37%
Sales and Services Total	3,219,552	3,337,550	3,553,420	3,690,500	3,690,500	215,870	6.47%
Investment Earnings							
Investment Earnings	19,257	19,150	13,000	15,000	15,000	(6,150)	-32.11%
Investment Earnings Total	19,257	19,150	13,000	15,000	15,000	(6,150)	-32.11%
Miscellaneous Revenues							
Miscellaneous Revenues	5,084	10,342	10,000	10,000	10,000	(342)	-3.31%
Insurance Proceeds	33,675	-	-	-	-	-	0.00%
Sale of Material & Assets	9,732	-	128,000	160,000	160,000	128,000	0.00%
Miscellaneous Total	48,491	10,342	138,000	170,000	170,000	127,658	1234.36%
Other Financing Sources							
Issuance of Debt	-	-	100,000	100,000	100,000	100,000	0.00%
Fund Balance Appropriation (Contribution)	75,472	-	-	-	-	-	0.00%
Other Financing Sources	75,472	-	100,000	100,000	100,000	100,000	0.00%
Total Water & Sewer Fund Revenue	\$ 3,362,772	\$ 3,367,042	\$ 3,804,420	\$ 3,975,500	3,975,500	437,378	12.99%

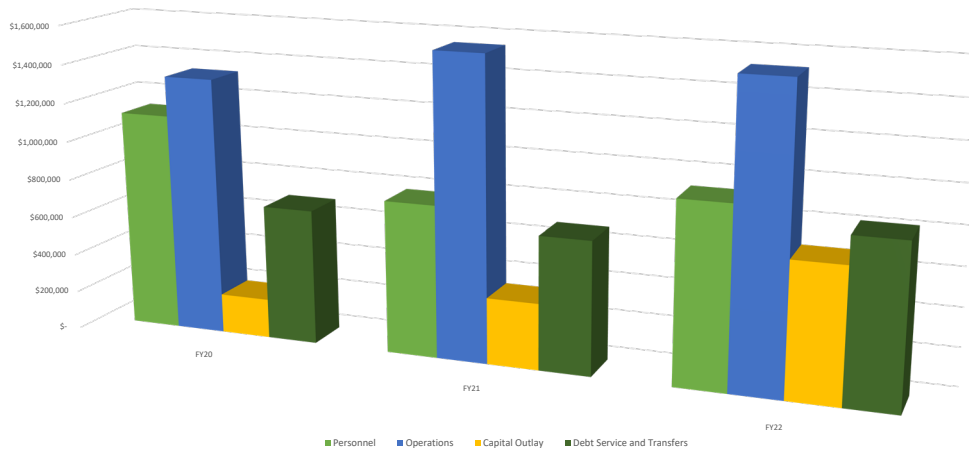
WATER & SEWER FUND EXPENDITURES BY CATEGORY

Category	FY20	FY21	FY22	FY22	FY22	\$ Change	% Change
	Actual	Budget	Department Request	Manager's Proposed	Council Approved		
Personnel	\$ 1,128,021	\$ 785,997	\$ 927,811	\$ 927,811	\$ 927,811	\$ 141,814	18.04%
Operations	1,334,430	1,551,919	1,549,049	1,528,873	1,528,873	(23,046)	-1.49%
Capital Outlay	203,317	342,954	556,000	688,781	688,781	345,827	100.84%
Debt Service and Transfers	697,004	686,172	771,560	830,035	830,035	143,863	20.97%
Total Expenditures	\$ 3,362,772	\$ 3,367,042	\$ 3,804,420	\$ 3,975,500	\$ 3,975,500	\$ 608,458	18.07%
% Change		0.13%	12.99%	18.07%	18.07%		

FY22 Expenditures



Water & Sewer Fund Trends & Forecast



WATER - 8100

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	298,955	153,627	159,464	159,464	159,464	5,837	3.80%
Social Security	18,112	11,752	12,199	12,199	12,199	447	3.80%
Retirement Contribution	21,971	15,593	18,099	18,099	18,099	2,506	16.07%
Employee Group Insurance	34,868	31,080	29,945	29,945	29,945	(1,135)	-3.65%
401K Match	2,802	4,609	3,774	3,774	3,774	(835)	-18.12%
Personnel Subtotal	376,708	216,661	223,481	223,481	223,481	6,820	3.15%
Operations							
Professional Services	109	31,034	26,400	26,400	26,400	(4,634)	-14.93%
Uniforms & PPE	3,728	4,800	5,000	5,000	5,000	200	4.17%
Fuel & Lubricants	9,628	9,500	6,200	6,200	6,200	(3,300)	-34.74%
Supplies	23,285	26,200	29,750	29,750	29,750	3,550	13.55%
Office	165	1,000	1,000	1,000	1,000		
Chemicals	7,864	10,000	12,000	12,000	12,000		
Field & Tools		9,000	6,750	6,750	6,750		
Misc fittings	15,256	5,000	5,000	5,000	5,000		
ABC, Sand, Gravel		1,200	5,000	5,000	5,000		
Travel & Training	1,969	2,500	2,500	2,500	2,500	-	0.00%
Safety		500	500	500	500		
Schools	1,969	2,000	2,000	2,000	2,000		
Permits & Licenses	2,065	2,950	2,895	2,895	2,895	(55)	-1.86%
NCDWQ - Water System	1,925	2,000	1,925	1,925	1,925		
NCDWQ - Water Quality		850	850	850	850		
NCDWQ Water Operator Lic.(2)	140	100	120	120	120		
Telephone/Cell	3,528	3,120	3,800	3,800	3,800	680	21.79%
Postage	81	100	100	100	100	-	0.00%
Utilities - Electric	69,561	61,100	70,000	70,000	70,000	8,900	14.57%
Repairs & Maint. - Equipment	39,983	13,750	34,700	24,700	24,700	10,950	79.64%
Vehicles	6,887	6,000	3,000	3,000	3,000		
Equipment	5,872	3,500	6,700	6,700	6,700		
Building & Facilities	27,224	4,250	25,000	15,000	15,000		
Repairs & Maint. - System	170,590	223,481	220,190	195,000	195,000	(28,481)	-12.74%
PS/Well Pumps		25,000	25,000	25,000	25,000		
Pump System Controls		35,000	35,000	35,000	35,000		
Utility Cuts/Paving	28,034	52,000	25,000	25,000	25,000		
Infrastructure	142,556	111,481	135,190	110,000	110,000		
Property and Liability Insurance	15,943	18,280	18,500	18,500	18,500	220	1.20%
Dues and Subscriptions	520	6,050	520	520	520	(5,530)	-91.40%
NCRWA	460	3,025	470	470	470		
NCOWA	60	3,025	50	50	50		
Miscellaneous		550	1,000	1,000	1,000	450	81.82%
Contracts	171,272	182,550	128,970	143,470	143,470	(39,080)	-21.41%
NC One Call 811	268	300	180	180	180		
Lab Analysis & Testing	23,832	27,500	5,500	20,000	20,000		
Well & Tank Maintenance	142,094	140,500	115,000	115,000	115,000		
Vehicle GPS - Us Cellular	-	2,000	2,000	2,000	2,000		
Mueller Annual Maintenance	2,378	9,500	2,950	2,950	2,950		
Copier & Pest Control	2,700	2,750	3,340	3,340	3,340		
Operations Subtotal	512,262	585,965	550,525	529,835	529,835	(56,130)	-9.58%
Capital Outlay							
Dump Truck - 50%			50,000	50,000	50,000		
AMI Meter System Services				100,000	100,000		
Hot Box Asphalt Equipment				40,000	40,000		
Meter Tech Truck			28,000	28,000	28,000		
Prior Year	70,196	-	-	-	-		
Capital Outlay Subtotal	70,196	-	78,000	218,000	218,000	218,000	100.00%

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change	Change
Debt Service							
USDA Water Tank	49,244	49,245	49,244	49,244	49,244	(1)	0.00%
Wells - USDA		-	55,938	55,938	55,938	55,938	0.00%
Vehicle	18,785	25,507	25,507	25,507	25,507	-	0.00%
Debt Service Subtotal	68,029	74,752	130,689	130,689	130,689	55,937	74.83%
Water Operations Total	1,027,195	877,378	982,695	1,102,005	1,102,005	224,627	25.60%
% Change		-14.59%	12.00%	25.60%	25.60%		
FTE Equivalents	4.00	4.00	5.00	5.00	5.00		

COLLECTIONS - 8200

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change	Change
						From Budget	
Personnel							
Full-time Salaries	69,410	87,304	102,247	102,247	102,247	14,943	9.73%
Social Security	5,113	7,559	7,822	7,822	7,822	263	2.24%
Retirement Contribution	6,029	10,029	11,605	11,605	11,605	1,576	10.11%
Employee Group Insurance	6,825	14,040	14,972	14,972	14,972	932	3.00%
401K Match	240	2,964	3,067	3,067	3,067	103	2.24%
Personnel Subtotal	87,617	121,896	139,714	139,714	139,714	17,818	14.62%
Operations							
Professional Services	10,958	27,812	47,812	30,000	30,000	2,188	7.87%
Uniforms & PPE	806	1,250	1,250	1,250	1,250	-	0.00%
Fuel & Lubricants	-	1,000	1,000	1,000	1,000	-	0.00%
Supplies	6,089	6,500	6,500	6,500	6,500	-	0.00%
	Office	1,758	-	500	500	500	
	Other	4,331	6,500	6,000	6,000	6,000	
Travel & Training	694	880	2,500	2,500	2,500	1,620	184.09%
	Safety	694	-	-	-	-	
	Schools	-	880	2,500	2,500	2,500	
Permits & Licenses	2,787	2,810	3,050	3,050	3,050	240	8.54%
	NCDWQ - Collection System	1,310	1,310	1,550	1,550	1,550	
	Other	1,477	1,500	1,500	1,500	1,500	
Telephone	5,796	6,000	6,000	6,000	6,000	-	0.00%
Postage	66	100	100	100	100	-	0.00%
Utilities - Electric	35,139	34,500	34,500	34,500	34,500	-	0.00%
Repairs & Maintenance	5,652	6,250	6,250	6,250	6,250	-	0.00%
	Vehicles	2,497	3,250	3,250	3,250	3,250	
	Equipment	3,155	3,000	3,000	3,000	3,000	
Repairs & Maint. - System	127,324	125,211	135,500	135,500	135,500	10,289	8.22%
Property and Liability Insurance	10,549	12,226	12,266	12,266	12,266	40	0.33%
Dues and Subscriptions	-	139	150	150	150	11	7.91%
Contracts	1,308	200	1,250	1,250	1,250	1,050	525.00%
	NC 811	258	200	200	200	200	
	IT Support	1,050	-	1,050	1,050	1,050	
Operations Subtotal	207,168	224,878	258,128	240,316	240,316	33,250	14.79%
Capital Outlay							
Half of Dump Truck	-	-	50,000	50,000	50,000	-	
Prior Year	59,652	55,400	-	-	-	-	
Capital Outlay Subtotal	59,652	55,400	50,000	50,000	50,000	(5,400)	-9.75%
Debt Service							
NCDENR Sewer Line	3,456	3,456	3,456	3,456	3,456	-	0.00%
New Sewer Rehab Loan Fee	-	-	-	31,000	31,000	31,000	100.00%
Lift Station Rehab SRF Loan	14,864	14,864	14,865	14,865	14,865	1	0.01%
Debt Service Subtotal	18,320	18,320	18,321	49,321	49,321	1	0.01%
Collections Operations Total	372,757	420,494	466,163	479,351	479,351	58,857	14.00%
% Change		12.81%	10.86%	14.00%	14.00%		
FTE Equivalents	2.00	1.00	2.00	2.00	2.00		

WASTEWATER TREATMENT PLANT - 8300

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	234,458	210,795	253,598	253,598	253,598	42,803	20.31%
Social Security	14,795	16,125	19,400	19,400	19,400	3,275	20.31%
Retirement Contribution	18,587	21,396	28,783	28,783	28,783	7,387	34.53%
Employee Group Insurance	35,552	35,100	44,917	44,917	44,917	9,817	27.97%
401K Match	3,102	6,324	7,608	7,608	7,608	1,284	20.30%
Personnel Subtotal	306,494	289,740	354,306	354,306	354,306	64,566	22.28%
Operations							
Professional Services	2,005	8,600	6,300	8,500	8,500	(100)	0.00%
Uniforms & PPE	3,688	4,500	5,000	5,000	5,000	500	11.11%
Fuel & Lubricants	4,868	5,500	2,500	2,500	2,500	(3,000)	-54.55%
Supplies	20,228	17,230	17,250	17,250	17,250	20	0.12%
	Office	334	730	750	750		
	Other	19,894	16,500	16,500	16,500		
Travel & Training	1,861	2,500	2,500	2,500	2,500	-	0.00%
	Schools	1,521	2,150	2,150	2,150		
	Certification Exams	340	350	350	350		
Permits & Licenses	3,800	3,800	3,900	3,900	3,900	100	2.63%
	NCDWQ - WWTP System	3,540	3,540	3,600	3,600		
	NCDWQ Operator Lic.	260	260	300	300		
Telephone	5,101	5,000	5,000	5,000	5,000	-	0.00%
Postage	158	150	150	150	150	-	0.00%
Utilities - Electric	213,999	192,000	192,000	192,000	192,000	-	0.00%
Repairs & Maint. - Equipment	4,224	13,500	13,500	13,500	13,500	-	0.00%
	Vehicles	1,540	4,000	4,000	4,000		
	Equipment	2,684	9,500	9,500	9,500		
Repairs & Maint. - Plant	68,103	80,747	80,747	96,873	96,873	16,126	19.97%
Property and Liability Insurance	36,139	40,149	40,149	40,149	40,149	-	0.00%
Dues and Subscriptions	205	700	2,600	2,600	2,600	1,900	271.43%
Miscellaneous	6,275	6,300	6,300	6,300	6,300	-	0.00%
Contracts	93,438	216,806	208,500	208,500	208,500	(8,306)	-3.83%
	Land Application	39,552	158,306	150,000	150,000		
	Lab Analysis & Testing	53,886	57,500	57,500	57,500		
	IT Support	-	1,000	1,000	1,000		
Operations Subtotal	464,092	597,482	586,396	604,722	604,722	(11,086)	-1.86%
Capital Outlay							
SBR air system and decanter			250,000	245,781	245,781		
Grit Removal			50,000	50,000	50,000		
Prior Year	73,469	231,700					
Capital Outlay Subtotal	73,469	231,700	300,000	295,781	295,781	68,300	29.48%
Debt Service							
SRF Loan - WWTP	410,010	402,207	394,472	394,472	394,472	(7,735)	-1.92%
Debt Service Subtotal	410,010	402,207	394,472	394,472	394,472	(7,735)	-1.92%
WWTP Operations Total	1,254,065	1,521,129	1,635,174	1,649,281	1,649,281	128,152	8.42%
% Change		21.30%	7.50%	8.42%	8.42%		
FTE Equivalents	6.00	6.00	6.00	6.00	6.00		

NONDEPARTMENTAL -6600

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	280,834	118,580	157,985	157,985	157,985	39,405	33.23%
Social Security	20,765	9,224	12,086	12,086	12,086	2,862	31.03%
Retirement Contribution	20,612	12,239	14,063	14,063	14,063	1,824	14.91%
Employee Group Insurance	32,434	14,040	22,458	22,458	22,458	8,418	59.96%
401K Match	2,557	3,617	3,717	3,717	3,717	100	2.77%
Personnel Subtotal	357,202	157,700	210,310	210,310	210,310	52,610	33.36%
Operations							
Professional Services- audit and legal	31,709	27,876	28,000	28,000	28,000	124	0.44%
Advertising	192	-	200	200	200	200	100.00%
Uniforms & PPE	2,628	-	2,600	2,600	2,600	2,600	100.00%
Supplies	1,655	250	250	250	250	-	0.00%
Travel & Training	2,434	-	2,400	2,400	2,400	2,400	100.00%
Telephone	14,129	8,000	8,000	8,000	8,000	-	0.00%
Postage	171	600	600	600	600	-	0.00%
Utilities - Electric	14,495	20,900	21,000	21,000	21,000	100	0.48%
Repairs & Maintenance	331	300	300	300	300	-	0.00%
Property and Liability Insurance	11,605	12,857	13,000	13,000	13,000	143	1.11%
Dues and Subscriptions	3,772	3,550	3,600	3,600	3,600	50	1.41%
Credit Card Fees	32,587	29,275	34,000	34,000	34,000	4,725	16.14%
Miscellaneous	1,408	686	750	750	750	64	9.33%
Contracts	33,792	39,300	39,300	39,300	39,300	-	0.00%
DataMax Coll. Fee	752	1,000	1,000	1,000	1,000	-	-
Copier & Other	33,040	38,300	38,300	38,300	38,300	-	-
Operations Subtotal	150,908	143,594	154,000	154,000	154,000	10,406	7.25%
Capital Outlay							
Upfit Armory	-	-	128,000	125,000	125,000	-	-
Prior Year	-	55,854	-	-	-	-	-
Capital Outlay Subtotal	-	55,854	128,000	125,000	125,000	69,146	123.80%
Transfers Out							
Transfer to W & S Capital Project Fund	-	-	-	-	-	-	-
Transfer to General Fund	200,645	190,893	228,078	255,553	255,553	64,660	33.87%
Transfers Out Subtotal	200,645	190,893	228,078	255,553	255,553	64,660	33.87%
Water & Sewer Operations Total	708,755	548,041	720,388	744,863	744,863	196,822	35.91%
% Change		-22.68%	31.45%	35.91%	35.91%		
FTE Equivalents	2.00	2.00	3.00	3.00	3.00		



STORMWATER FUND

TOWN OF WALLACE

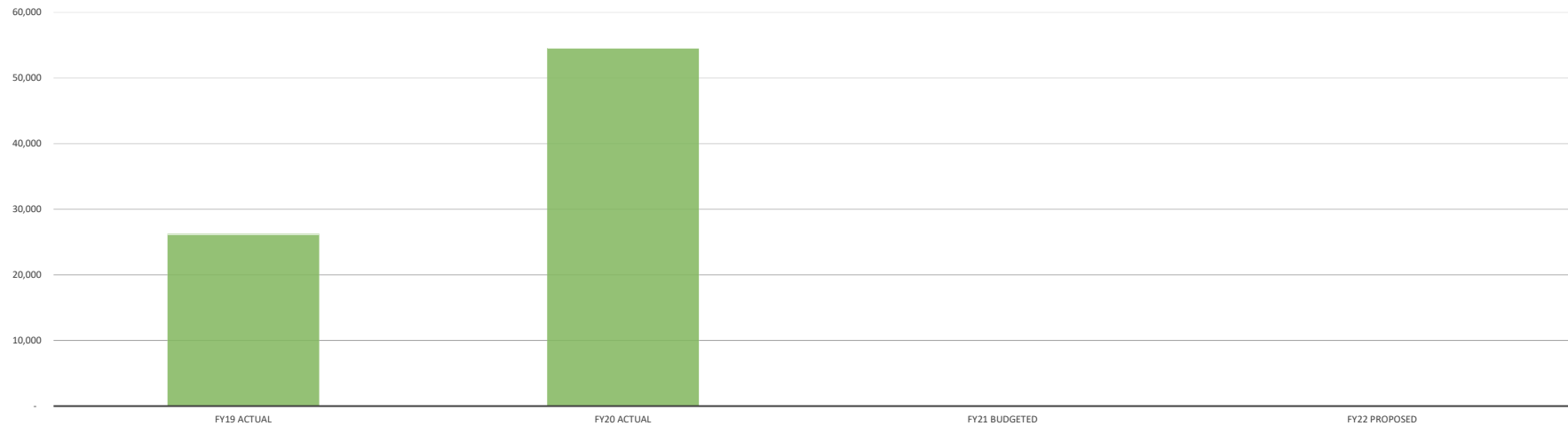
Pleasant • Progressive • Prosperous

FUND BALANCE - STORMWATER

Fiscal Year	Beginning Fund Balance	Ending Fund Balance	Change in Fund Balance	% of Annual Expenditures	Months Equivalent
FY19 Actual	- \$	26,274	26,274	17.01%	2.04
FY20 Actual	26,274 \$	54,576	28,302	18.32%	2.20
FY21 Estimated	54,576 \$	-	(54,576)	0.00%	-
FY22 Proposed	- \$	-	0	0.00%	-

The Town does not have a policy on level Fund Balance to maintain for the Stormwater Fund

Fund Balance - History & Projections



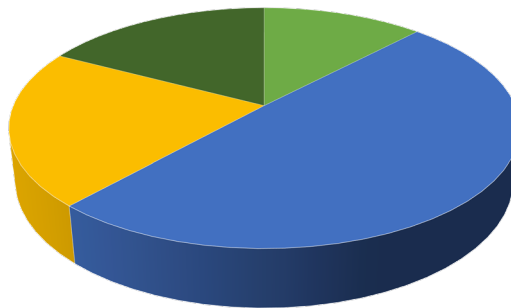
STORMWATER FUND REVENUES

	FY20	FY21	FY22	FY22	FY22	\$	%
						Change	Change
By Budget Unit	Actual	Budget	Department Request	Manager's Proposed	Council Approved	From Budget	
Stormwater Fee	190,720	188,000	188,000	190,000	190,000	2,000	1.06%
Investment Earnings	234	-	200	200	200	200	100.00%
Other Financing Sources							
Proceeds from the Issuance of Debt	-	80,000	-	-	-	(80,000)	-100.00%
Fund Balance Appropriated (Contribution)	(28,302)	54,676	(33,738)	-	-	(54,676)	-100.00%
Total Revenues	\$ 162,652	\$ 322,676	\$ 154,462	\$ 190,200	\$ 190,200	\$ (132,476)	-41.06%
% Change			-52.13%	-41.06%	-41.06%		

STORMWATER FUND EXPENDITURES BY CATEGORY

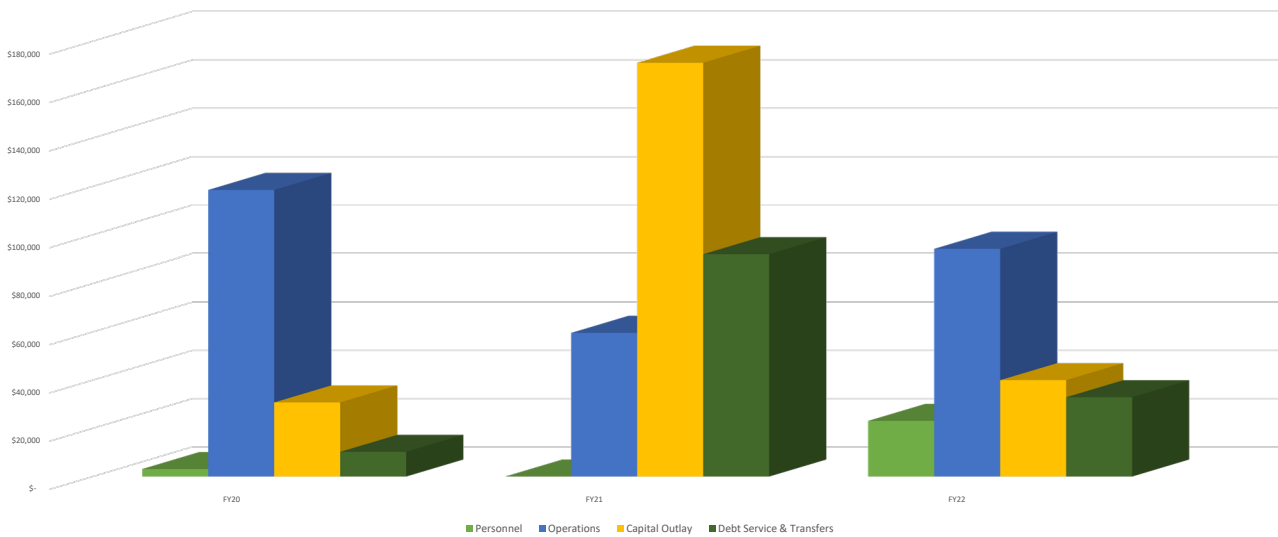
Category	FY20	FY21	FY22	FY22	FY22	\$ Change	% Change
	Actual	Budget	Department Request	Manager's Proposed	Council Approved		
Personnel	\$ 3,110	\$ -	\$ -	\$ 23,088	\$ 23,088	\$ 23,088	100.00%
Operations	118,542	59,600	91,551	94,201	94,201	34,601	58.06%
Capital Outlay	30,753	171,089	30,000	40,000	40,000	(131,089)	-76.62%
Debt Service & Transfers	10,247	91,987	32,911	32,911	32,911	(59,076)	-64.22%
Total Expenditures	\$ 162,652	\$ 322,676	\$ 154,462	\$ 190,200	\$ 190,200	\$ (132,476)	-41.06%
% Change		49.59%	-52.13%	-41.06%	-41.06%		

Stormwater Fund
FY22 Expenditures



■ Personnel ■ Operations ■ Capital Outlay ■ Debt Service & Transfers

Stormwater Fund
Trends & Forecast



■ Personnel ■ Operations ■ Capital Outlay ■ Debt Service & Transfers

STORMWATER OPERATIONS - 5900

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full-time Salaries	2,808	-	-	21,447	21,447	21,447	100.00%
Social Security	227	-	-	1,641	1,641	1,641	100.00%
Retirement Contribution	75	-	-	-	-	-	0.00%
Employee Group Insurance	-	-	-	-	-	-	0.00%
401K Match	-	-	-	-	-	-	0.00%
Personnel Subtotal	3,110	-	-	23,088	23,088	-	0.00%
Operations							
Fuel & Lubricants	-	700	700	700	700	-	0.00%
Supplies	4,064	4,000	4,000	4,000	4,000	-	0.00%
Permits	-	-	1,000	1,000	1,000	1,000	100.00%
Equipment Repairs & Maintenance	2,442	37,700	10,300	10,300	10,300	(27,400)	-72.68%
<i>Equipment</i>	1,129	31,200	5,000	5,000	5,000		
<i>Vehicle</i>	1,313	6,500	5,000	5,000	5,000		
Insurance	290	-	300	300	300		
System Repairs & Maintenance	111,089	16,500	74,251	76,901	76,901	60,401	366.07%
Miscellaneous	657	700	1,000	1,000	1,000	300	42.86%
Operations Subtotal	118,542	59,600	91,551	94,201	94,201	34,601	58.06%
Capital Outlay							
Asphalt Hot Box	30,753	101,589	30,000	40,000	40,000		
Prior Year	-	69,500	-	-	-		
Capital Outlay Subtotal	30,753	171,089	30,000	40,000	40,000	(131,089)	-76.62%
Debt Service							
Mini Excavator	-	17,000	10,103	10,103	10,103		
Prior Year	10,247	9,855	-	-	-		
Debt Service Subtotal	10,247	26,855	10,103	10,103	10,103	(16,752)	-62.38%
Transfers Out							
Transfer to Capital Project Fund	-	54,676	-	-	-	(54,676)	-100.00%
Transfer to General Fund	-	10,456	22,808	22,808	22,808	12,352	118.13%
Transfers Out Subtotal	-	65,132	22,808	22,808	22,808	(42,324)	-64.98%
Stormwater Operations Total	162,652	322,676	154,462	190,200	190,200	(132,476)	-41.06%
% Change			-52.13%	-41.06%	-41.06%		
FTE Equivalents	0.00	0.00	0.00	0.50	0.50		

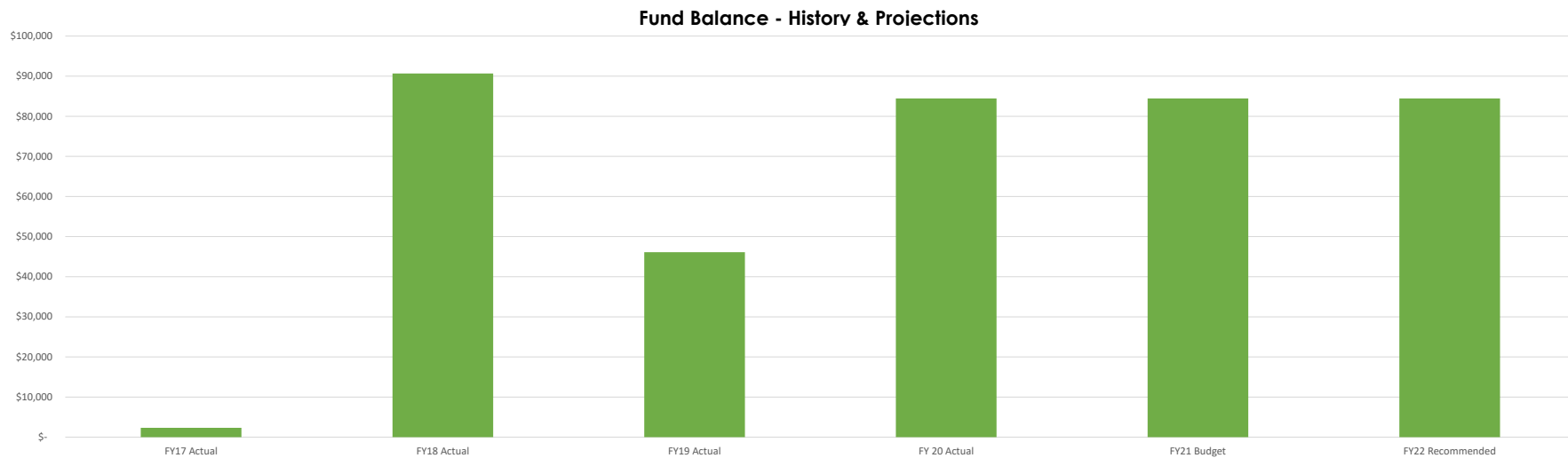


AIRPORT COMMISSION FUND

FUND BALANCE - AIRPORT COMMISSION FUND

Fiscal Year	Beginning Fund Balance	Ending Fund Balance	Change in Fund Balance	% of Annual Expenditures	Months Equivalent
FY17 Actual	-	\$ 2,341	2,341	1%	0.15
FY18 Actual	2,341	\$ 90,651	88,310	39%	4.66
FY19 Actual	90,651	\$ 46,107	(44,544)	30%	3.61
FY20 Actual	46,107	\$ 84,462	38,355	47%	5.61
FY21 Estimated	84,462	\$ 84,462	0	43%	5.16
FY22 Proposed	84,462	\$ 84,462	0	42%	5.07

The Town does not have a policy on level of Fund Balance to maintain for the Airport Commission Fund



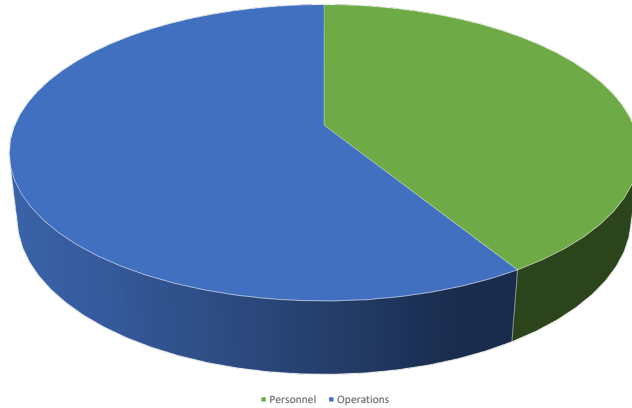
AIRPORT COMMISSION FUND REVENUES

	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change	Change
						From Budget	
Sales and Services							
Fuel Sales	82,562	101,100	109,100	109,100	109,100	8,000	7.91%
Rents	42,599	37,500	32,000	32,000	32,000	(5,500)	-14.67%
Ad Valorem Taxes	2,265	2,700	2,500	2,500	2,500	(200)	-7.41%
Sales and Services Total	127,426	141,300	143,600	143,600	143,600	2,300	1.63%
Investment Earnings							
Investment Earnings	283	150	150	150	150	-	0.00%
Investment Earnings Total	283	150	150	150	150	-	0.00%
Miscellaneous Revenues							
Miscellaneous Revenues	1,579	1,000	1,000	1,000	1,000	-	0.00%
CARES Act Funds	-	8,874	-	13,000	13,000	4,126	46.50%
Sale of Material & Assets	122	-	-	-	-	-	0.00%
Miscellaneous Total	1,701	9,874	1,000	14,000	14,000	4,126	41.79%
Other Financing Sources							
Transfers from General Fund	43,122	45,000	55,082	41,082	41,082	(3,918)	
Fund Balance Appropriation (Contribution)	8,172	-	-	-	-		
Other Financing Sources	51,294	45,000	55,082	41,082	41,082	(3,918)	-
Total Airport Commission Fund Revenue	\$ 180,704	\$ 196,324	\$ 199,832	\$ 198,832	\$ 198,832	\$ 2,508	1.28%
		8.64%	1.79%	1.28%	1.28%		

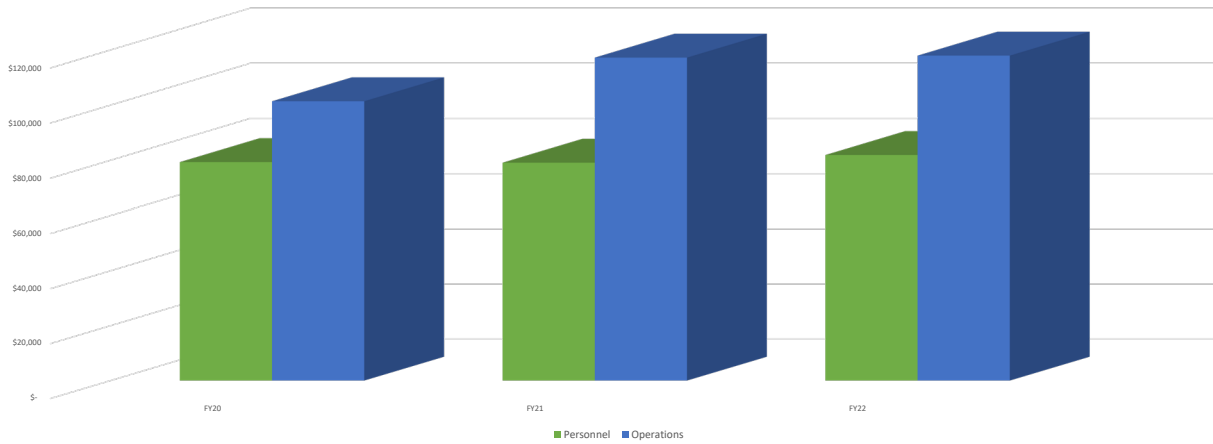
AIRPORT COMMISSION FUND EXPENDITURES BY CATEGORY

Category	FY20	FY21	FY22	FY22	FY22	\$ Change	% Change
	Actual	Budget	Department Request	Manager's Proposed	Council Approved		
Personnel	\$ 79,311	\$ 79,093	\$ 81,882	\$ 81,882	\$ 81,882	\$ 2,789	3.53%
Operations	101,393	117,231	117,950	116,950	116,950	(281)	-0.24%
Total Expenditures	\$ 180,704	\$ 196,324	\$ 199,832	\$ 198,832	\$ 198,832	\$ 2,508	1.28%
% Change		8.64%	1.79%	1.28%	1.28%		

FY22 Expenditures

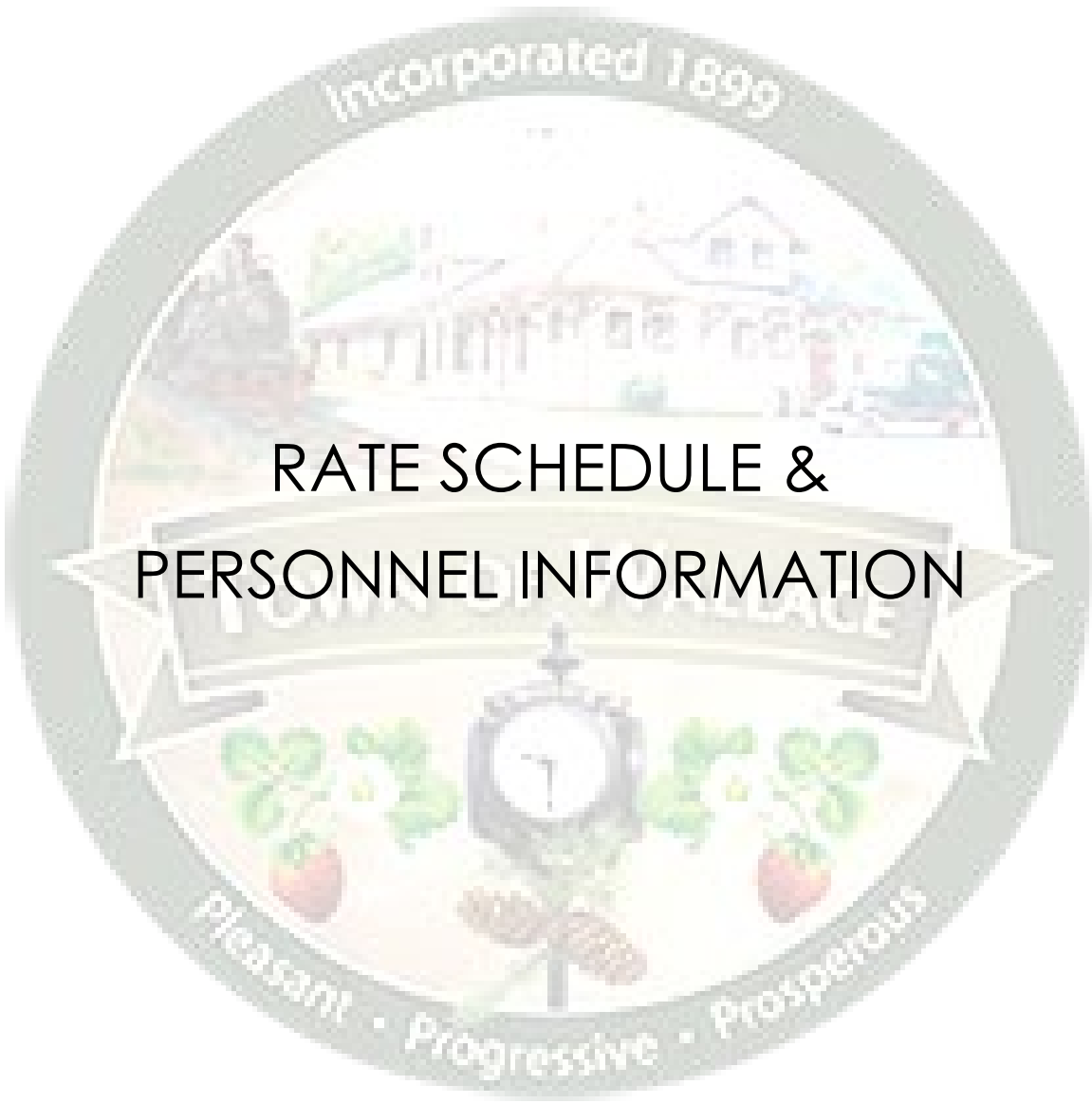


Airport Commission Fund Trends & Forecast



Airport - 7500

Account Name	FY20	FY21	FY22	FY22	FY22	\$	%
	Actual	Budget	Department Request	Manager's Proposed	Council Approved	Change From Budget	Change
Personnel							
Full & Part-time Salaries	62,342	60,709	62,134	62,134	62,134	1,425	2.35%
Social Security	4,344	4,644	4,753	4,753	4,753	109	2.35%
Retirement Contribution	4,453	5,187	5,939	5,939	5,939	752	14.49%
Employee Group Insurance	6,829	7,020	7,486	7,486	7,486	466	6.64%
401K Match	1,343	1,533	1,570	1,570	1,570	37	2.39%
Personnel Subtotal	79,311	79,093	81,882	81,882	81,882	2,789	3.53%
Operations							
Fuel for Resale	79,119	95,750	95,100	95,100	95,100	(650)	-0.68%
Professional Services	1,543	500	500	500	500	-	0.00%
Supplies	500	2,000	2,000	2,000	2,000	-	0.00%
Fuel	312	850	1,100	1,100	1,100	-	0.00%
Travel & Training	559	900	900	900	900	-	0.00%
Dues & Subscriptions	487	486	435	435	435	-	0.00%
Telephone	1,892	1,020	1,020	1,020	1,020	-	0.00%
Postage	154	125	125	125	125	-	0.00%
Utilities	3,726	3,500	3,500	3,500	3,500	-	0.00%
Insurance	3,748	5,000	4,600	4,600	4,600	(400)	-8.00%
Repairs & Maintenance	7,117	4,700	5,700	4,700	4,700	-	0.00%
Facility	5,039	3,000	3,500	2,500	2,500		
Vehicle	90	200	200	700	700		
Equipment	1,988	1,500	2,000	1,500	1,500		
Miscellaneous	1,336	750	-	-	-		
Contracts	900	1,650	2,970	2,970	2,970	1,320	80.00%
IT Support	302	450	450	450	450		
Other	598	1,200	2,520	2,520	2,520		
Operations Subtotal	101,393	117,231	117,950	116,950	116,950	(281)	-0.24%
Airport Total	180,704	196,324	199,832	198,832	198,832	2,508	1.28%
% Change		8.64%	1.79%	1.28%	1.28%		
FTE Equivalentents	1.50	1.50	1.50	1.50	1.50		



RATE SCHEDULE &
PERSONNEL INFORMATION

TOWN OF WALLACE

SCHEDULE OF RATES AND FEES

FISCAL YEAR 2021-2022

Rates effective with billings after July 1, 2021

WATER AND SEWER RATES

IN TOWN			
WATER		SEWER	
METER SIZE /BASE CHARGE	USAGE PER 1,000 GAL.	METER SIZE/BASE CHARGE	USAGE PER 1,000 GAL.
3/4"-\$14.00	\$ 2.40	3/4"-\$22.00	\$ 4.64
1"-\$40.00	\$ 2.40	1"-\$55.00	\$ 4.64
1 1/2"-\$79.00	\$ 2.40	1 1/2"-\$109.00	\$ 4.64
2"-\$125.00	\$ 2.40	2"-\$174.00	\$ 4.64
3"-\$253.00	\$ 2.40	3"-\$326.00	\$ 4.64
4"-\$392.00	\$ 2.40	4"-\$402.00	\$ 4.64
6"-\$784.00	\$ 2.40	6"-\$578.00	\$ 4.64
8"-\$1416.00	\$ 2.40	8"-\$602.00	\$ 4.64
OUT-OF TOWN			
WATER		SEWER	
METER SIZE /BASE CHARGE	USAGE PER 1,000 GAL.	METER SIZE/BASE CHARGE	USAGE PER 1,000 GAL.
3/4"-\$25.00	\$ 4.27	3/4"-\$34.00	\$ 6.95
1"-\$63.00	\$ 4.27	1"-\$86.00	\$ 6.95
1 1/2"-\$123.00	\$ 4.27	1 1/2"-\$170.00	\$ 6.95
2"-\$197.00	\$ 4.27	2"-\$272.00	\$ 6.95
3"-\$372.00	\$ 4.27	3"-\$511.00	\$ 6.95
4"-\$621.00	\$ 4.27	4"-\$632.00	\$ 6.95
6"-\$986.00	\$ 4.27	6"-\$1186.00	\$ 6.95
8"-\$2225.00	\$ 4.27	8"-\$2589.00	\$ 6.95
WATER & SEWER - BULK			
WATER - BASE RATE	\$8.00/ MONTH	HIGH STRENGTH SURCHARGE - SEWER	
WATER RATE	\$3.14/1,000 GALLONS	PARAMETER	PER LB ABOVE LIMIT
SEWER RATE	\$3.37/ 1,000 GALLONS	BOD	\$2.40 >300 mg/L
SEWER BURGAW	\$2.87/1,000 GALLONS	COD	\$2.00 >600 mg/L
TANKERS AND OTHER STORAGE CONTAINERS		TSS	\$2.40 >350 mg/L
		PHOSPHOROUS	\$42.00 >15 mg/L
		AMMONIA	\$20.00 > 50 mg/L
5,000-15,000 GALLONS	\$ 50.00	TOTAL NITROGEN	\$12.00 > 80 mg/L
15,000-20,000 GALLONS	\$ 75.00	FOG	\$6.00 >100 mg/L
EACH ADDITIONAL 5,000	\$ 25.00	REQUIRED PH OF 6 TO 9 ON ALL BULK	

TAP AND SYSTEM DEVELOPMENT FEES

WATER TAP FEES-TOWN INSTALLED WATER TAP FEES-CONTRACTOR INSTALLED

METER SIZE	IN TOWN
3/4"	\$ 702
1"	\$ 790
2"	\$ 1,229
4"	\$ 4,830
6"	\$ 6,848
8"	\$ 8,427

METER SIZE	IN TOWN
3/4"	\$ 386
1"	\$ 386
2"	\$ 386
4"	\$ 571
6"	\$ 702
8"	\$ 747

METER SIZE	OUT OF TOWN
3/4"	\$ 1,473
1"	\$ 1,657
2"	\$ 2,577
4"	\$ 10,128
6"	\$ 14,619
8"	\$ 17,673

METER SIZE	OUT OF TOWN
3/4"	\$ 1,142
1"	\$ 1,233
2"	\$ 1,693
4"	\$ 5,707
6"	\$ 8,144
8"	\$ 9,618

SEWER TAP FEES-TOWN INSTALLED SEWER TAP FEES-CONTRACTOR INSTALLED

LATERAL SIZE	IN TOWN
4"	\$ 702
6"	\$ 747

LATERAL SIZE	IN TOWN
4"	\$ 386
6"	\$ 386

LATERAL SIZE	OUT OF TOWN
4"	\$ 1,473
6"	\$ 1,566

LATERAL SIZE	OUT OF TOWN
4"	\$ 1,142
6"	\$ 1,187

SYSTEM DEVELOPMENT FEES*

RESIDENTIAL	WATER
3/4"	\$ 1,462

RESIDENTIAL	SEWER
3/4"	\$2,049.00

COMMERCIAL/INDUSTRIAL	
1"	\$ 1,766
2"	\$ 5,851
4"	\$ 10,535
6"	\$ 14,632
8"	\$ 19,509

COMMERCIAL/INDUSTRIAL	
1"	\$ 2,340
2"	\$ 7,022
4"	\$ 11,705
6"	\$ 14,632
8"	\$ 19,509

3/4" METER CHARGE	\$ 230
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*CONTACT PUBLIC WORKS FOR PRICING ON LARGER METERS

* System Development Fees Temporarily reduced by Council

STORMWATER RATE

MONTHLY FEE	UNIT	RATE	
RESIDENTIAL & COMMERCIAL	ERU	\$	4.85

SOLID WASTE RATES

MONTHLY FEE	UNIT	RATE	
RESIDENTIAL GARBAGE	PER CONTAINER	\$	21.79
COMMERCIAL GARBAGE	PER CONTAINER	\$	38.64
SUBDIVISION GARBAGE OUT OF TOWN	PER CONTAINER	\$	26.78
2 YD DUMPSTER 1 X WEEK	PER DUMPSTER	\$	48.34
4 YD DUMPSTER	PER DUMPSTER	\$	86.27
8YD 2 WK 4 SHARING	PER DUMPSTER	\$	69.88
8YD DUMPSTER	PER DUMPSTER	\$	139.74
8YD 3X WK-2 SHARING	PER DUMPSTER	\$	209.62
8YD 1X WK-SHARING	PER DUMPSTER	\$	34.93
8 YD 2X WK-7 SHARING	PER DUMPSTER	\$	39.92
8 YD DUMPSTER 6X WEEK	PER DUMPSTER	\$	838.47
8 YD DUMPSTER 3X WEEK	PER DUMPSTER	\$	419.23
8 YD DUMPSTER 2X WEEK	PER DUMPSTER	\$	279.49
4 YD DUMPSTER 3X WEEK	PER DUMPSTER	\$	258.80
8 YD 1X WK-2 SHARING	PER DUMPSTER	\$	69.88
8 YD DUMPSTER 4X WEEK	PER DUMPSTER	\$	558.98
8YD 1X WK 3 SHARING	PER DUMPSTER	\$	46.58
8 YD VIP DUMPSTER 1X WK	PER DUMPSTER	\$	273.29
8 YD DUMPSTER 8X WK	PER DUMPSTER	\$	1,117.96
8 YD DUMPSTER 5 SHARE 1X PER WEEK	PER DUMPSTER	\$	27.94
RESIDENTIAL GARBAGE-65 UNITS	PER CONTAINER	\$	21.79
8 YD DUMPSTER 5 SHARE 1XWK	PER DUMPSTER	\$	55.89

Yard Waste is collected each Thursday in bin provided by Town/Contractor and included in the above residential garbage rate. Residential customers with large loads of yard waste should contact Town Hall for pricing. Yard Waste collection is not provided to Commercial Customers.

ADMINISTRATION, PLANNING AND ZONING

FEE	RATE
UDO	\$ 30.00
UDO Admin Manual	\$ 15.00
Historic District Guidelines	\$ 10.00
Small Area Plans/Others	\$ 10.00
11x17 Documents/Maps (Color) PER PAGE	\$ 4.00
11x17 Documents/Maps (B&W) PER PAGE	\$ 2.00
B&W Copies - Planning Docs PER PAGE	\$ 0.10
Color Copies - Planning Docs PER PAGE	\$ 0.20
ANNUAL BUSINESS REGISTRATION	\$ 25.00
Court Reporter for Quasi-Judicial Hearings	At Cost
MAP AMENDMENT ¹	\$ 250.00
TEXT AMENDMENT ¹	\$ 250.00
VOLUNTARY ANNEXATION ¹	\$ 250.00
VARIANCE REQUEST ¹	\$ 200.00
APPEALS/INTERPRETATIONS	\$ 200.00
SPECIAL USE PERMIT ¹	\$ 250.00
CONDITIONAL ZONING REQUEST ¹	\$ 350.00
CERTIFICATE OF APPROPRIATENESS ¹ - MINOR	\$ 25.00
CERTIFICATE OF APPROPRIATENESS ¹ - MAJOR	\$ 100.00
ZONING VERIFICATION LETTER	\$ 50.00
CHANGE OF OCCUPANCY ²	\$ 30.00
DRIVEWAY PERMIT	\$ 5.00
SITE PLAN REVIEW	N/A
COMMERCIAL, INDUSTRIAL, INSTITUTIONAL. AND MULTI-FAMILY	\$200.00 + \$30.00 / 1000 sq ft
RESIDENTIAL - SINGLE/DUPLEX or RESIDENTIAL ADDITION	\$100.00 + \$20.00 / 1000 sq ft
RESIDENTIAL ADDITION	\$50.00 + \$20.00 / 1000 sq ft
ACCESSORY BUILDING	\$50.00 + \$20.00 / 1000 sq ft
FENCE	\$ 50.00
SUBDIVISION REVIEW - PRELIMINARY REVIEW	\$100.00 + \$20.00 / LOT
SUBDIVISION REVIEW - MINOR ²	\$ 100.00
SUBDIVISION REVIEW - RECOMBINATION	\$ 50.00
STORM WATER REVIEW/PERMIT ³	\$ 500.00
SIGN PERMIT - FREESTANDING SIGNS	\$ 30.00
SIGN PERMIT - WALL SIGNS	\$30.00 + \$10.00 /ADDITIONAL SIGN
SIGN PERMIT - OFF-PREMISE/BILLBOARD SIGN	\$ 100.00
EVENT SIGNAGE	\$ 25.00
ANNUAL BILLBOARD REGISTRATION FEE	\$ 25.00
FAILURE TO OBTAIN BEFORE WORK	1/2 X TOTAL PERMIT FEE
NUISANCE ABATEMENT	\$75 /hour + \$100 Admin Fee

¹ Additional cost for mailing may be associated in addition to application fee

² Minor Subdivision is defined as a subdivision containing less than five (5) lots

³ Dependent on cost of Engineer review. Additional charges will be billed accordingly.

POLICE AND FIRE

FEE/CITATION		RATE
<i>PARKING.GENERAL</i>		
PARKED ACROSS PRINTED LINES	\$	30.00
PARKED IN PROHIBITED ZONES	\$	30.00
STOPPED, STANDING, PARKED IN ROADWAY	\$	40.00
OBSTRUCTING DRIVEWAY, INTERSECTION, SIDEWALK	\$	40.00
STOPPED, STANDING, PARKED IN FIRE HYDRANT ZONE	\$	40.00
ALL OTHER PARKING VIOLATIONS	\$	40.00
NOISE ORDINANCE VIOLATION	\$	75.00
CONDUCTING BUSINESS WITHOUT A PROPER LICENSE	\$	75.00
DISORDERLY CONDUCT	\$	100.00
REPORTS	\$	4.00
FINGERPRINTING	\$	10.00
CRIMINAL/DRIVING HISTORY REPORT	\$	4.00
GOLF CART REGISTRATION	\$	50.00
ABC PERMIT	\$	25.00
<i>ANIMAL-LEASH LAW</i>		
FIRST OFFENSE	\$	50.00
SECOND OFFENSE	\$	75.00
THIRD OFFENSE	\$	150.00
PARKS & RECREATION VIOLATION		
POSSESSION OF ALCOHOL IN THE PARK	\$	150.00
DRIVING VEHICLE IN UNDESIGNATED AREAS	\$	50.00
FIRE INSPECTIONS	\$	75.00

FACILITY RENTALS

DEPOT	UNIT		RATE
REFUNDABLE DEPOSIT		\$	150.00
WAREHOUSE	PER 4 HOURS	\$	250.00
SHED AND BATHROOMS	PER 4 HOURS	\$	250.00
SHED, WAREHOUSE, AND BATHROOMS	PER 4 HOURS	\$	350.00
TOUR PACKAGE	PER 4 HOURS	\$	100.00

LIBRARY

FEE	RATE	
COPIES-BLACK AND WHITE	\$.25/PAGE - \$.40/DOUBLE-SIDED	
COPIES-COLOR	\$.50/PAGE - \$.90/DOUBLE-SIDED	
LAMINATING	\$.15/INCH - MINIMUM\$1.00	
FAX	\$2.00/1ST PAGE, \$1.00 THEREAFTER	
REPLACEMENT LIBRARY CARD	\$	5.00
BOOK FINE per book, per day	\$	0.10
SCANNING - per scan	\$	1.00
FLASH DRIVES	\$	10.00
USED MAGAZINES	\$	0.25
USED BOOKS-PAPERBACK	\$	0.50
USED BOOKS-HARD COVER	\$	1.00
PASSPORT ACCEPTANCE FEE (in addition to regular National Passport Fees)	\$	35.00
NOTARY SERVICES	\$	5.00

PARKS AND RECREATION

FEE	UNIT	IN TOWN	OUT OF TOWN
INSURANCE		NO CHARGE	\$ 10.00
BLAST BALL, SOCCER, 5-6 YEAR OLD BASKETBALL, AND 4-5 YEAR OLD SOCCER		\$ 37.00	\$ 50.00
REGISTRATION FEES	PER ATHLETE	\$ 37.00	\$ 50.00
ADDITIONAL FAMILY MEMBER/S	PER ADDITIONAL ATHLETE	\$ 20.00	\$ 25.00
CAMPBELL CENTER MONDAY-THURSDAY	PER HOUR	\$ 25.00	
CAMPBELL CENTER SATURDAY	PER DAY	\$ 600.00	
CLEMENT PARK BUILDING MONDAY - SUN.	PER MONTH	\$ 150.00	
PAVILION RENTAL	PER DAY	\$ 25.00	
BONEY MILL POND FISHING PASS	DAILY	\$ 5.00	
	WEEKLY	\$ 10.00	
	MONTHLY	\$ 20.00	
	YEARLY	\$ 45.00	

AIRPORT

FEE	UNIT	RATE	
TIE-DOWN	PER MONTH	\$	35.00
HANGAR	PER GROUND SQ FT.	\$	0.06
CROP DUSTING	PER DAY, PER PLANE	\$	100.00
LATE FEE	PER MONTH	\$	10.00

AUTHORIZED POSITIONS

Position	Pay Grade	FY20 (Actual)			FY21 (Budget)			FY22 (Recommended)		
		Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE
General Fund										
Administration										
Town Manager		1		1.00	1		1.00	1		1.00
Town Clerk	20	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00
Finance										
Customer Service Representative	12	2		2.00	2		2.00	0		0.00
Accounting Technician I	13	1		1.00	1		1.00	1		1.00
Accounting Technician II	19	0		0.00	0		0.00	1		1.00
Tax Collector	19	1		1.00	1		1.00	0		0.00
Finance Director	26	1		1.00	1		1.00	1		1.00
		5	0	5.00	5	0	5.00	3	0	3.00
Public Buildings										
Building and Grounds Maintenance Mechanic	14	1		1.00	1		1.00	1		1.00
Housekeeping/Custodial Worker	11	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00
Planning, Zoning, and Inspections										
Planning Director	25	1		1.00	1		1.00	1		1.00
Zoning and Code Enforcement Officer	18	1		1.00	1		1.00	1		1.00
		2	0	2.00	2	0	2.00	2	0	2.00
General Government Subtotal		11	0	11	11	0	11	9	0	9
Police										
Chief	27	1		1.00	1		1.00	1		1.00
Captain	23	2		2.00	2		2.00	2		2.00
Sergeant	21	4		4.00	4		4.00	3		3.00
Master Police Officer/Detective	20	1		1.00	1		1.00	2		2.00
Officer	18	8		8.00	8		8.00	8		8.00
Telecommunicator	15	4	3	5.50	4	3	5.50	4	3	5.50
Part Time Reserve Officer	15		1	0.50		1	0.50	0	1	0.50
		20	4	22.00	20	4	22.00	20	4	22.00
Fire										
Part Time Fire Administrator	15	0	1	0.50	0	1	0.50	0	1	0.50
Public Safety Subtotal		20	4	22.50	20	4	22.50	20	5	22.50
Streets										
Public Works Supervisor	19	1		1.00	1		1.00	1		1.00
Public Works Crew Leader	15	1		1.00	1		1.00	1		1.00
Equipment Operator	12	1	1	1.00	1	1	1.00	1	0	1.00
Landscape Maintenance Worker	11	3		3.00	3		3.00	3		3.00
		6	1	6.00	6	1	6.00	6	0	6.00
Transportation Subtotal		6	1	6.00	6	1	6.00	6	0	6.00

Position	Pay Grade	FY20 (Actual)			FY21 (Budget)			FY22 (Recommended)		
		Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE
Library										
Library Director	18	1		1.00	1		1.00	1		1.00
Library Specialist & Program Manager	12	1		1.00	1		1.00	1		1.00
Librarian Assistant	11	1	0	1.00	1	0	1.00	1	0	1.00
		3	0	3.00	3	0	3.00	3	0	3.00
Recreation										
Parks and Recreation Director	23	1		1.00	1		1.00	1		1.00
Parks & Recreation Supervisor	15	1		1.00	1		1.00	1		1.00
Parks and Recreation Program Supervisor	12	1		1.00	1		1.00	1		1.00
Parks Maintenance Specialist	12	1		1.00	1		1.00	1		1.00
		4	0	4.00	4	0	4.00	4	0	4.00
Cultural and Recreational Subtotal		7	0	7.00	7	0	7.00	7	0	7.00
GENERAL FUND TOTAL		44	5	46.5	44	5	46.5	42	5	44.5
Water/Sewer Fund										
Water Operations										
Distribution & Collection System Supervisor	20	1		1.00	1		1.00	1		1.00
Sr Utility Maintenance Mechanic	15	0		0.00	1		1.00	1		1.00
Meter Technician	14	1		1.00	1		1.00	1		1.00
Utility Maintenance Mechanic	13	2		2.00	2		2.00	2		2.00
Water Operations Subtotal		4	0	4	5	0	5	5	0	5
Collection Operations										
Distribution & Collection System Supervisor	20	1		1.00	1		1.00	1		1.00
Utility Maintenance Mechanic	13	1		0.00	1		1.00	1		1.00
Collection Operations Subtotal		2	0	1	2	0	2	2	0	2
Wastewater Plant Operations										
Wastewater Treatment Plant ORC	23	1		1.00	1		1.00	1		1.00
WWTP Backup ORC	16	1		1.00	1		1.00	1		1.00
WWTP Operator	14	4		4.00	4		4.00	4		4.00
Wastewater Plant Operations Subtotal		6	0	6	6	0	6	6	0	6
Non Departmental										
Public Services Director	27	1		1.00	1		1.00	1		1.00
Utility Administration Specialist	17	1		1.00	1		1.00	1		1.00
Sr. Customer Service Representative	13	0		0.00	0		0.00	1		1.00
Non Departmental Subtotal		2	0	2	2	0	2	3	0	3
WATER/SEWER FUND TOTAL		14	0	11	15	0	13	16	0	16
Stormwater Fund										
Equipment Operator	12	0		0.00	0	0	0.00	0	1	0.50
STORMWATER FUND TOTAL		0	0	0	0	0	0	0	1	0.5
Airport Commission Fund										
Airport Operations										
Manager	23	1	0	1.00	1	0	1.00	1	0	1.00
Airport Attendant			1	0.50		1	0.50		1	0.50
AIRPORT COMMISSION FUND TOTAL		1	1	2	1	1	2	1	1	1.5

Position	Pay Grade	FY20 (Actual)			FY21 (Budget)			FY22 (Recommended)		
		Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE	Full-Time	Part-Time	FTE
TOTAL FULL-TIME EMPLOYEES		59			60			59		
TOTAL PERM. PART-TIME EMPLOYEES		6			6			7		
TOTAL FTE		59.00			61.00			62.50		

Volunteer Fireman and Seasonal Part Time Recreation Employees are not included in the above schedule

Wallace Salaries, Grades, and Classifications

FY2021-2022

<u>Grade</u>	<u>Classification</u>	<u>Exempt Status</u>	<u>Hiring Rate</u>	<u>Max Salary</u>
1	PT Library Assistant PT Parks & Rec Concession Staff		\$16,878	\$24,843
2	For Future Use		\$17,753	\$26,630
3	For Future Use		\$18,641	\$27,962
4	For Future Use		\$19,573	\$29,360
5	For Future Use		\$20,552	\$30,828
6	PT Parks & Recreation Program Supervisor		\$21,580	\$32,370
7	For Future Use		\$22,659	\$33,989
8	PT Airport Assistant		\$23,792	\$35,688
9	For Future Use		\$24,982	\$37,473
10	For Future Use		\$26,231	\$39,347
11	Housekeeping/Custodial Worker Landscape Maintenance Worker Library Assistant		\$27,543	\$41,315
12	Customer Service Representative Payroll Clerk Equipment Operator Park Maintenance Specialist Parks & Recreation Program Supervisor Library Specialist & Program Manager		\$28,920	\$43,380
13	Landscape Maintenance Crew Leader Sr. Customer Service Representative Accounting Technician I PT Telecommunicator Utility Maintenance Mechanic		\$30,366	\$45,549
14	Building & Grounds Maintenance Mechanic Meter Technician Telecommunicator I Wastewater Treatment Plant Operator		\$31,884	\$47,826

<u>Grade</u>	<u>Classification</u>	<u>Exempt Status</u>	<u>Hiring Rate</u>	<u>Max Salary</u>
15	Parks & Recreation Supervisor Public Works Crew Leader PT Fire Administrator PT Police Officer Telecommunicator II/ATAC Senior Utility Maintenance Mechanic		\$33,478	\$50,217
16	Wastewater Treatment Plant Back-up ORC		\$35,152	\$52,728
17	Master Telecommunicator/TAC Utility Administration Specialist		\$36,910	\$55,365
18	Library Director Police Officer Zoning and Code Enforcement Officer		\$38,756	\$58,134
19	Assistant Water Superintendent Accounting Technician II Public Works Supervisor Police Detective/Police Officer II Tax Collector		\$40,694	\$61,041
20	Distribution & Collection System Supervisor Master Police Officer/Detective II Town Clerk		\$42,729	\$64,094
21	Police Sergeant		\$44,865	\$67,298
22	For Future Use	E	\$47,108	\$70,662
23	Parks & Recreation Director Airport Manager Police Captain Wastewater Treatment Plant ORC	E E E E	\$49,463	\$74,195
24	For Future Use	E	\$51,936	\$77,904
25	Planning Director	E	\$54,533	\$81,800
26	Finance Director	E	\$57,260	\$85,890
27	Police Chief Public Services Director	E E	\$60,123	\$90,185
28	For Future Use	E	\$63,129	\$94,694

E = Exempt from wage and hour provisions of the FLSA

Wallace Salary Scale
fye 2021-2022

Grade	<u>COLA ADJUSTMENT</u>			
	Hiring	Min	2.10% Mid	Max
1	\$16,878	\$17,753	\$20,861	\$24,843
2	\$17,753	\$18,641	\$22,191	\$26,630
3	\$18,641	\$19,573	\$23,301	\$27,962
4	\$19,573	\$20,552	\$24,466	\$29,360
5	\$20,552	\$21,580	\$25,690	\$30,828
6	\$21,580	\$22,659	\$26,975	\$32,370
7	\$22,659	\$23,792	\$28,324	\$33,989
8	\$23,792	\$24,982	\$29,740	\$35,688
9	\$24,982	\$26,231	\$31,228	\$37,473
10	\$26,231	\$27,543	\$32,789	\$39,347
11	\$27,543	\$28,920	\$34,429	\$41,315
12	\$28,920	\$30,366	\$36,150	\$43,380
13	\$30,366	\$31,884	\$37,958	\$45,549
14	\$31,884	\$33,478	\$39,855	\$47,826
15	\$33,478	\$35,152	\$41,848	\$50,217
16	\$35,152	\$36,910	\$43,940	\$52,728
17	\$36,910	\$38,756	\$46,138	\$55,365
18	\$38,756	\$40,694	\$48,445	\$58,134
19	\$40,694	\$42,729	\$50,868	\$61,041
20	\$42,729	\$44,865	\$53,411	\$64,094
21	\$44,865	\$47,108	\$56,081	\$67,298
22	\$47,108	\$49,463	\$58,885	\$70,662
23	\$49,463	\$51,936	\$61,829	\$74,195
24	\$51,936	\$54,533	\$64,920	\$77,904
25	\$54,533	\$57,260	\$68,166	\$81,800
26	\$57,260	\$60,123	\$71,575	\$85,890
27	\$60,123	\$63,129	\$75,154	\$90,185
28	\$63,129	\$66,285	\$78,911	\$94,694

*BLS CPI 12 month February 2020 to February 2021 all items

GLOSSARY OF BUDGET TERMS

Ad Valorem Tax. A property tax levied according to assessed value. Annual Budget. A budget covering a single fiscal year (July 1 – June 30). Appropriation. The amount budgeted on a yearly basis to cover projected expenditures which have been legally authorized by the Board of Commissioners.

Assessed Valuation. The value real estate or personal property as determined by tax assessors and used as a basis for levying taxes. Assessment. The process for determining values of real and personal property for taxation purposes.

Budget. A plan covering a fiscal year which projects expenditures for providing services and revenues to finance them. The Town's adopted budget is the official expenditure policy of the Board of Commissioners and an effective tool for managing Town operations. The budget is the legal instrument by which Town funds are appropriated for specific purposes and by which Town government positions are authorized. N.C. General Statutes require the budget to be balanced. Budget Document. A formal document presented to the Town Council containing the Town's financial plan for a fiscal year. The budget document is divided into three major parts; the budget message, an operating budget, and a capital improvement plan. The operating budget contain summaries of expenditures and revenues along with program and project descriptions. The Budget document is presented in two phases, preliminary and final, the latter of which reflects the budget as adopted by the Town Council.

Budget Message. A written overview of the proposed budget from the Town Manager to the Mayor and Town Council which discusses the major budget items along with the town's present and future financial condition.

Budgetary Control. The control or management of a government in accordance with an approved budget to keep expenditures within the limitations of available appropriations and revenues.

Capital Outlay. Expenditure resulting in the acquisition of or addition to the Town's general fixed assets costing more than \$5,000 and having a useful life of greater than three years.

Capital Improvement Plan. A long-range plan of proposed capital improvement projects, which includes estimated project costs and funding sources, that the Town expects to carry out over a five-year period. The program is updated annually to reassess capital needs and for the preparation of the capital budget.

Contingency. An appropriation of funds to cover unanticipated events that may occur during the fiscal year. Transfers from this line item must be approved by the Town Council. North Carolina General Statutes require that the contingency amount be limited to 5% of the other appropriations within a respective fund.

Deficit. An excess of expenditures over revenues or expense over income.

Due from Other Funds. An asset (receivable) account used to indicate amounts to be received from another fund for goods sold or services rendered.

Due to Other Funds. A liability (payable) account used to indicate amounts owed to a particular fund by another fund for goods sold or services rendered.

Encumbrances. A financial commitment for services, contracts, or goods which have not yet, been delivered or performed.

Enterprise Fund. A fund which accounts for the operations that are financed from user charges and whose operation resembles a business. The Water & Sewer Fund is an example of an enterprise fund.

Expenditures. Outflows of net financial resources. They include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements, and shared revenues.

Fiscal Year. A twelve month period (July 1 through June 30) to which the annual operating budget applies and at the end of which an assessment is made of the Town's financial condition and performance of its operations.

Franchise Tax. A tax levied on the gross sales of Public Utilities. Such taxes were assessed by the state as a function of permitting the respective utilities to do business in the state of North Carolina. Such taxes are shared between the state and its municipalities according to the respective ratio of gross sales within those jurisdictions.

Fund. An accounting entity created to record the financial activity for a selected financial grouping. A fund is set up to carry out a special function or attain certain objectives in accordance with set laws and regulations (i.e. General Fund).

Fund Balance. The difference between fund assets and fund liabilities of the governmental unit. General Fund. A fund which provides for the accounting of all financial resources except those designated to other funds. Most of the basic government services, such as police, fire, sanitation, or street maintenance are accounted for in this fund.

General Government. A category of expenditures which includes the departments who provide legislative, administrative, policy development, and other central services for the Town. 163

Grants. A contribution or gift in cash or other assets from another government to be used for a specific purpose. For example, a grant from the State of North Carolina for the construction of a major highway.

Installment-Purchase Agreements. A method of purchasing equipment and vehicles in which payments are spread out over a three-to-five-year period.

Interest and Penalties on Taxes. Uncollected interest and penalties on ad valorem taxes.

Intergovernmental Revenues. Revenues from other governments (state, federal, local) which can be in the form of grants, shared revenues, or entitlements.

Levy. The amount of tax, service charges, and assessments imposed by a government.

Non-operating Expenses. Expenses which are not directly related to the provision of services such as debt service.

Non-operating Revenues. Revenues which are generated from other sources (i.e. interest income) and are not directly related to service activities.

Operating. Those costs, other than personnel and capital outlay, which are necessary to support the day-to-day operation of the Town. Includes items such as telephone charges, utilities, office supplies, advertising, travel, and printing.

Personnel. Expenditures for salaries and fringe benefits including merit increases, social security, retirement, health insurance, life insurance, 401 (k), and other employee benefits.

Powell Bill Funds. Funding from state-shared gasoline tax that is restricted for use on maintenance of local streets and roads.

Public Safety. Category of expenditures which include the departments whose primary purpose is to protect the lives and property of both the Town's citizens and people who visit and work within the Town.

Public Works. A category of expenditures which includes the departments who maintain the Town's infrastructure, streets, fleet, cemetery and provide solid waste collection.

Reserve. An account designated for a portion of the fund balance which is to be used for a specific purpose.

Revenue. Inflows of financial resources that increase the fund balance account. Expenditure refunds, interfund transfers, and debt proceeds are not considered revenues.

Tax Rate. The amount of tax stated in terms of a unit of the tax base (i.e. \$0.62 per \$100.00 valuation).